

# GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting  
April 12, 2017, 4:30 p.m.

## Public Notice - Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the East Board Room in the District Office, 7301 N. 58<sup>th</sup> Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

### **1. Call to Order**

### **2. Board and Staff Introductions**

### **3. Call to the Public**

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

### **4. Approval of Agenda**

### **5. Action Items**

#### **a. Approval of Minutes**

The minutes of the March 8, 2017 Regular Trust Board Meeting are submitted for approval.

### **6. Informational Items**

#### **a. Assistant Superintendents Update**

#### **b. Claims Experience Review - Medical**

#### **c. Claims Experience Review - Dental**

#### **d. Financial Review**

#### **e. Wellness/Insurance Update**

**7. Action Item**

a. Workers' Compensation Insurance

It is recommended that the Trust Board approve renewal of the contract with Willis of Arizona, Inc. as insurance agent for re-insurance of Workers' Compensation for Fiscal Year 2016-2017 in the amount of \$9,950.

b. Self-Insurer Workers' Insurance and Compensation Guaranty Bond

It is recommended that the Trust Board approve the self-insurer workers' compensation guaranty annual bond renewal and premium effective July 1, 2017 - June 30, 2018 with Willis Towers Watson in the amount of \$4,443 for a \$262,887 bond, as presented.

c. Claims Service Agreement

It is recommended that the Trust Board approve the renewal of the contract with Tristar Risk Management for processing and handling of Workers' Compensation claims for fiscal year 2017-2018 in the amount of \$26,394, as presented.

d. Authorization to Settle Claims Up to Deductible Limits

It is recommended that the Trust Board authorize the Assistant Superintendent for Finance & Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2017-2018.

**8. Adjournment**

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 5.a TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

RECOMMENDATION:

The minutes of the March 8, 2017 Regular Meeting are submitted for approval.

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The minutes of the March 8, 2017 meeting are attached.

**MINUTES OF THE REGULAR TRUST BOARD MEETING**  
**Glendale Elementary School District No. 40 of Maricopa County, Arizona**  
**District Office, Governing Board Room 4:30 p.m.**  
**March 8, 2017**

Present: Board Members

Mr. Lee Peterson  
Ms. Cathey Mayes  
Ms. Bernadette Bolognini \*  
Ms. Mary Ann Wilson  
Mr. Mike Martinez

Other Attendees

Mr. Mike Barragan  
Ms. Jodi Finnesy  
Ms. Darlene Kracht

\* Ms. Bolognini arrived at 4:35 p.m.

Absent: None

Recorder: Barbara Renfro

**CALL TO ORDER**

Mr. Peterson acknowledged a quorum was present and called the meeting to order at 4:31 p.m.

**BOARD AND STAFF INTRODUCTIONS**

None at this time

**APPROVAL OF AGENDA**

Ms. Wilson moved to accept and approve the agenda as presented; Mr. Martinez seconded. Upon a call to vote motion passed 4 - 0.

**ACTION ITEMS**

Approval of Minutes

Ms. Wilson sought approval of the February 8, 2017 Minutes; Mr. Martinez seconded the motion. Upon a call to vote motion passed 4 - 0.

Ms. Bolognini arrived at 4:35 p.m.

**INFORMATIONAL ITEMS**

Assistant Superintendents Update

Mr. Barragan stated the Trust Board agreement will be taken to the Governing Board March 30, 2017 with the recommendation to reappoint current Trust Board members.

Mr. Barragan provided an update on the Capital lawsuit.

Mr. Barragan stated that Rod Petricek, Risk Manager, is home recovering from surgery and wished Rod a speedy recovery.

### **Claims Experience Review – Medical**

In January, GESD incurred \$545,817 in medical claims and represents a monthly loss ratio of 86%.

Based on the trend we anticipate incurring approximately \$7,424,952 in medical claims or a loss ratio of 101% by June 30, 2017.

GESD has 11 claimants over \$75,000 and collectively are incurring a cost of \$1,384,196 which represents approximately 32% of GESD's total medical claims.

Based on the Large Claims report GESD should expect a refund of approximately \$195,032.

### **Claims Experience Review – Dental**

In January, Pool I- incurred \$129,156 in dental claims or a monthly loss ratio of 109%.

Based on the trend we anticipate incurring approximately \$1,218,120 in dental claims or a loss ratio of 89% by June 30, 2017.

In January, Pool III- incurred \$340,799 in dental claims or a monthly loss ratio of 103%.

Based on the trend we anticipate incurring approximately \$3,246,192 in dental claims or a loss ratio of 83% by June 30, 2017.

Pool I- Includes Chandler Unified School District, Isaac School District and Scottsdale Unified School District.

Pool III- Includes Chandler Unified School District, Isaac School District, Scottsdale Unified School District, Tolleson Union High School District and Peoria Unified School District.

### **Wellness Update/Insurance Benefit Update**

Ms. Jodi Finnesy, Benefits Analyst, presented the Trust Board with updates on open enrollment and VITA Tax.

### **ACTION ITEMS**

#### **Delta Dental Insurance for Fiscal Year 2018**

There is no rate increase for Delta Dental benefits with no cost and plan design changes for 2017-2018.

Ms. Mayes moved to approve the Delta Dental Insurance as presented, Ms. Bolognini seconded; motion passed 5-0

FY18 Base Plan							
Tier	District Contribution	Employee Contribution	Total Annual Cost	# of Employees Participating	FY18 District's Annual Cost	FY18 Employee's Annual Cost	FY18 Total Annual Cost
Employee	\$ 313.32	\$ -	\$ 313.32	611	\$ 191,438.52	\$ -	\$ 191,438.52
Employee + Spouse	\$ 335.00	\$ 291.64	\$ 626.64	57	\$ 19,095.00	\$ 16,623.48	\$ 35,718.48
Employee + Child(ren)	\$ 335.00	\$ 322.96	\$ 657.96	69	\$ 23,115.00	\$ 22,284.24	\$ 45,399.24
Family	\$ 335.00	\$ 604.84	\$ 939.84	43	\$ 14,405.00	\$ 26,008.12	\$ 40,413.12
<b>Total</b>				<b>780</b>	<b>\$ 248,053.52</b>	<b>\$ 64,915.84</b>	<b>\$ 312,969.36</b>

FY18 Buy-Up Plan							
Tier	District Contribution	Employee Contribution	Total Annual Cost	# of Employees Participating	FY18 District's Annual Cost	FY18 Employee's Annual Cost	FY18 Total Annual Cost
Employee	\$ 335.00	\$ 205.12	\$ 540.12	168	\$ 56,280.00	\$ 34,460.16	\$ 90,740.16
Employee + Spouse	\$ 335.00	\$ 745.36	\$ 1,080.36	34	\$ 11,390.00	\$ 25,342.24	\$ 36,732.24
Employee + Child(ren)	\$ 335.00	\$ 799.36	\$ 1,134.36	36	\$ 12,060.00	\$ 28,776.96	\$ 40,836.96
Family	\$ 335.00	\$ 1,285.48	\$ 1,620.48	26	\$ 8,710.00	\$ 33,422.48	\$ 42,132.48
<b>Total</b>				<b>264</b>	<b>\$ 88,440.00</b>	<b>\$ 122,001.84</b>	<b>\$ 210,441.84</b>

United HealthCare Insurance for Fiscal Year 2018

Recommendation for medical benefits:

1. No increase to premium
  - ✓ (Health Savings Accounts (HSA) contributions of \$1,000 will be in installments; employee are required to complete three wellness activities. Contributions may be prorated based on an employee's start and ending date.)
  - ✓ Implement the Value Network which has an estimated savings of approximately \$65,000 - \$80,000. A complete list of in network pharmacies is attached.
2. Beginning in FY18 the Choice Plus 104 Plan (traditional PPO Plan) will be frozen to new employees.
3. Include the Navigate HSA option to employees. This option is voluntarily and it's an attempt to provide medical insurance at a lower cost. This option is a narrower network when compared to the current medical options.

Based on current enrollment numbers staff does not anticipate any additional cost, however, if enrollment increases GESD will incur higher medical cost. Below you will find our cost analysis for FY18.

FY18 UHC: Traditional PPO Plan							
Tier	District Contribution	Employee Contribution	Total Premium (Annual) Cost	# of Participants	FY18 District's Premium (Annual) Cost	FY18 Employee's Premium (Annual) Cost	FY18 Total Premium (Annual) Cost
Employee Only	\$ 5,264.40	\$ 720.00	\$ 5,984.40	582	\$ 3,063,880.80	\$ 419,040.00	\$ 3,482,920.80
Employee + Spouse	\$ 7,920.00	\$ 4,594.20	\$ 12,514.20	42	\$ 332,640.00	\$ 192,956.40	\$ 525,596.40
Employee + Child(ren)	\$ 7,920.00	\$ 3,456.60	\$ 11,376.60	76	\$ 601,920.00	\$ 262,701.60	\$ 864,621.60
Employee + Family	\$ 7,920.00	\$ 8,576.04	\$ 16,496.04	17	\$ 134,640.00	\$ 145,792.68	\$ 280,432.68
<b>Total</b>				<b>717</b>	<b>\$ 4,133,080.80</b>	<b>\$ 1,020,490.68</b>	<b>\$ 5,153,571.48</b>

FY18 UHC: HSA/ HDHP									
Tier	District Contribution	Employee Contribution	Annual Premium Cost	Health Savings Account Contribution*	# of Participants	FY18 District's Annual Cost	FY18 Total GESD HSA	FY18 Employee's Annual Cost	FY18 Total Annual Cost
Employee Only	\$ 5,264.40	\$ -	\$ 5,264.40	\$ 1,000.00	307	\$ 1,616,170.80	\$ 307,000.00	\$ -	\$ 1,923,170.80
Employee + Spouse	\$ 7,920.00	\$ 2,341.68	\$ 10,261.68	\$ 1,000.00	9	\$ 71,280.00	\$ 9,000.00	\$ 21,075.12	\$ 101,355.12
Employee + Child(ren)	\$ 7,920.00	\$ 1,408.80	\$ 9,328.80	\$ 1,000.00	29	\$ 229,680.00	\$ 29,000.00	\$ 40,855.20	\$ 299,535.20
Employee + Family	\$ 7,920.00	\$ 5,606.76	\$ 13,526.76	\$ 1,000.00	7	\$ 55,440.00	\$ 7,000.00	\$ 39,247.32	\$ 101,687.32
<b>Total</b>					<b>352</b>	<b>\$ 1,972,570.80</b>	<b>\$ 352,000.00</b>	<b>\$ 101,177.64</b>	<b>\$ 2,425,748.44</b>

FY18 UHC: HSA/ HDHP Navigate									
Tier	District Contribution	Employee Contribution	Annual Premium Cost	Health Savings Account Contribution*	# of Participants	FY18 District's Annual Cost	FY18 Total GESD HSA	FY18 Employee's Annual Cost	FY18 Total Annual Cost
Employee Only	\$ 4,764.36	\$ -	\$ 4,764.36	\$ 1,000.00	0	\$ -	\$ -	\$ -	\$ -
Employee + Spouse	\$ 7,500.00	\$ 1,838.16	\$ 9,338.16	\$ 1,000.00	7	\$ 52,500.00	\$ 7,000.00	\$ 12,867.12	\$ 72,367.12
Employee + Child(ren)	\$ 7,500.00	\$ 989.16	\$ 8,489.16	\$ 1,000.00	25	\$ 187,500.00	\$ 25,000.00	\$ 24,729.00	\$ 237,229.00
Employee + Family	\$ 7,500.00	\$ 4,809.36	\$ 12,309.36	\$ 1,000.00	5	\$ 37,500.00	\$ 5,000.00	\$ 24,046.80	\$ 66,546.80
<b>Total</b>					<b>37</b>	<b>\$ 277,500.00</b>	<b>\$ 37,000.00</b>	<b>\$ 61,642.92</b>	<b>\$ 376,142.92</b>

Mr. Martinez made the motion to approve the recommendation as presented, but clarified, that beginning FY18, once the employee leaves the Choice Plus 104 Plan (traditional PPO Plan) to join the HSA they cannot return to the PPO (no hopping). In addition, beginning in FY18 the Choice Plus 104 Plan (traditional PPO Plan) will be frozen to new employees. Ms. Mayes seconded the motion.

Mr. Martinez amended the motion; Mr. Martinez made the motion to approve the recommendation as presented, but stipulated, that FY18 will be the last year that current GESD employees may enroll in the traditional PPO Plan. Employees enrolled in the traditional PPO plan as of FY18 may remain in the traditional PPO plan until they migrate to an HSA plan or terminate coverage with the district. As of FY18 all new hires will only be offered HSA plans. Ms. Bolognini seconded; motion passed 5-0

Mr. Barragan checked for understanding - that beginning in FY18 the Choice Plus 104 Plan (traditional PPO Plan) will be frozen to new employees, and that after 2018, once you give up Choice Plus 104 Plan coverage you can't go back. The Trust Board Committee agreed with Mr. Barragan's summary.

Vision Insurance

There is no rate increase for vision benefits, which is provided through United Healthcare Benefits. In fiscal year 2016, \$70,131.68 was spent on vision insurance. Since July 2016 through December 2016, we have incurred \$34,132.24 on vision insurance. Staff projects vision insurance to cost approximately \$68,264.48 by June 30, 2017.

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	<u>Current</u>	<u>Renewal</u>
Employee	\$ 4.14	\$ 4.14
Emp. + One	\$ 7.40	\$ 7.40
Emp. + Children	\$ 7.74	\$ 7.74
Family	\$ 9.72	\$ 9.72

Ms. Bolognini moved to approve the Vision Insurance as presented, Ms. Mayes seconded; motion passed 5-0

Short-Term Disability Insurance

There is no rate increase for employee-paid short-term disability. In fiscal year 2016, \$99,893.82 was spent on short-term disability. Since July 2016 through December 2016, we have incurred \$45,196.11 on short-term disability. Staff projects short-term disability to cost approximately \$90,392.22 by June 30, 2017.

Ms. Mayes moved to approve the Short-Term Disability Insurance as presented, Ms. Wilson seconded; motion passed 5-0

Mid-Term Disability Insurance

Valley School worked with Unum to provide a renewal decrease from \$0.14 to \$0.11. In fiscal year 2016, \$62,745.91 was spent on mid-term disability. Since July 2016 through December 2016, we have incurred \$30,421.60 on mid-term disability. Staff projects mid-term disability to cost approximately \$60,843.20 by June 30, 2017.

Valley Schools projects a savings of approximately \$14,076 in FY 2018 as a result of the decrease.

Ms. Bolognini moved to approve the Delta Dental Insurance as presented, Ms. Mayes seconded; motion passed 5-0

Life Insurance

There is no rate increase for life insurance. In fiscal year 2016, \$176,585.22 was spent on life insurance. Since July 2016 through December 2016, we have incurred \$91,623.93 on life insurance. Staff projects life insurance to cost approximately \$183,247.86 by June 30, 2017.

<u>Current/Basic</u>	<u>Renewal/Basic</u>
\$0.054	\$0.054
<u>Current/AD&amp;D</u>	<u>Renewal/AD&amp;D</u>
\$0.015	\$0.015

Ms. Bolognini moved to approve the Life Insurance as presented, Ms. Mayes seconded; motion passed 5-0



Total Dental Administrators (TDA)

Based on the renewal information, our analysis projects an increase of \$1,227.48 increase for GESD in FY18. Below you will find the cost analysis.

	<u>Current</u>	<u>Renewal</u>
Employee	\$ 10.10	\$ 10.61
Emp. & Spouse	\$ 19.98	\$ 20.98
Emp. & Child	\$ 22.39	\$ 23.51
Family	\$ 24.58	\$ 25.81

FY17 TDA Option							
Tier	Total Annual Cost	District Contribution	Employee Cost	# of Employees Participating	FY17 District's Annual Cost	FY17 Employee's Annual Cost	FY17 Total Annual Cost
Employee	\$ 121.20	\$ 121.20	\$ -	47	\$ 5,696.40	\$ -	\$ 5,696.40
Employee + Spouse	\$ 239.76	\$ 239.76	\$ -	17	\$ 4,075.92	\$ -	\$ 4,075.92
Employee + Child(ren)	\$ 268.68	\$ 268.68	\$ -	24	\$ 6,448.32	\$ -	\$ 6,448.32
Family	\$ 294.96	\$ 294.96	\$ -	28	\$ 8,258.88	\$ -	\$ 8,258.88
<b>Total</b>				<b>116</b>	<b>\$ 24,479.52</b>	<b>\$ -</b>	<b>\$ 24,479.52</b>

FY18 TDA Option							
Tier	Total Annual Cost	District Contribution	Employee Cost	# of Employees Participating	FY18 District's Annual Cost	FY18 Employee's Annual Cost	FY18 Total Annual Cost
Employee	\$ 127.32	\$ 127.32	\$ -	47	\$ 5,984.04	\$ -	\$ 5,984.04
Employee + Spouse	\$ 251.76	\$ 251.76	\$ -	17	\$ 4,279.92	\$ -	\$ 4,279.92
Employee + Child(ren)	\$ 282.12	\$ 282.12	\$ -	24	\$ 6,770.88	\$ -	\$ 6,770.88
Family	\$ 309.72	\$ 309.72	\$ -	28	\$ 8,672.16	\$ -	\$ 8,672.16
<b>Total</b>				<b>116</b>	<b>\$ 25,707.00</b>	<b>\$ -</b>	<b>\$ 25,707.00</b>

Ms. Mayes moved to approve the Total Dental Administrators (TDA) Insurance as presented, Ms. Bolognini seconded; motion passed 5-0

Flex Spending Account (FSA)

In fiscal year (FY) 2016, GESD spent \$5,014.71 and for FY 2018 there is no rate increase for the administration of the Flexible Spending Account Services. The cost will remain \$3.69 per participant per month (PPPM).

Ms. Mayes moved to approve the Flex Spending Account (FSA) as presented, Ms. Bolognini seconded; motion passed 5-0

**ADJOURNMENT**

Ms. Bolognini motioned to adjourn; Ms. Mayes seconded; the motion carried. Upon a call to vote, the motion passed 5 - 0.

There being no further business, the meeting was adjourned at 5:42 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.a TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

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Mr. Barragan will provide the Trust Board with an update on the Glendale Elementary School District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.b TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

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In February, GESD incurred \$570,601 in medical claims and represents a monthly loss ratio of 91% and have incurred \$4,901,819 in claims year-to-date.

GESD has 11 claimants over \$75,000 and collectively are incurring a cost of \$1,455,795 which represents approximately 30% of GESD's total medical claims. Three claimants have exceeded the \$150,000 stop loss level and anticipate \$203,829 in refunds.

Based on the trend we anticipate incurring approximately \$7,352,724 in medical claims or a loss ratio of 100% by June 30, 2017.



# Monthly Experience Report

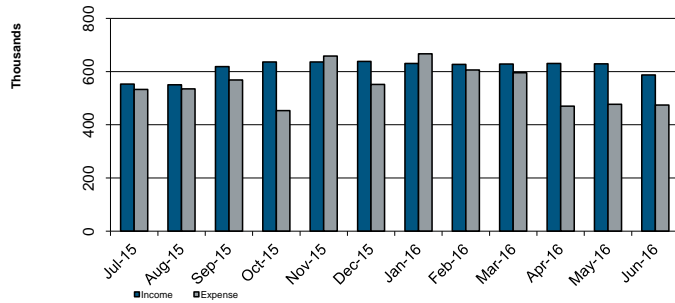
Glendale Elementary School District  
 Dates: (7/1/2016-6/30/2017)



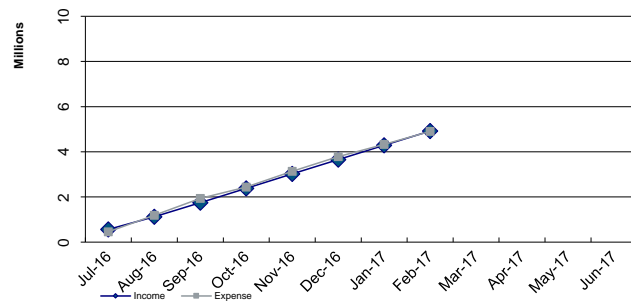
Name: Valley Schools Employee Benefits Trust  
 Plan: All  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio*
2016-07	985	1,321	\$ 291,127	\$ -	\$ 104,693	\$ 395,820	\$ 1,506	\$ 60,991	\$ 458,317	\$ 563,285	\$ 104,968	81%	\$ 347	95%
2016-08	979	1,315	\$ 557,725	\$ 5,621	\$ 114,001	\$ 666,105	\$ 1,499	\$ 60,620	\$ 728,224	\$ 559,566	\$ (168,658)	130%	\$ 554	96%
2016-09	1,103	1,452	\$ 624,280	\$ 37,820	\$ 96,147	\$ 682,607	\$ 1,655	\$ 68,298	\$ 752,560	\$ 623,625	\$ (128,935)	121%	\$ 518	95%
2016-10	1,124	1,476	\$ 346,914	\$ 15,652	\$ 93,677	\$ 424,939	\$ 1,683	\$ 69,598	\$ 496,220	\$ 635,162	\$ 138,943	78%	\$ 336	88%
2016-11	1,123	1,488	\$ 513,932	\$ 86	\$ 115,774	\$ 629,620	\$ 1,696	\$ 69,537	\$ 700,853	\$ 638,549	\$ (62,304)	110%	\$ 471	92%
2016-12	1,122	1,482	\$ 453,045	\$ 4,394	\$ 129,412	\$ 578,063	\$ 1,689	\$ 69,475	\$ 649,227	\$ 637,349	\$ (11,879)	102%	\$ 438	91%
2017-01	1,106	1,471	\$ 506,643	\$ 131,459	\$ 100,473	\$ 475,657	\$ 1,677	\$ 68,483	\$ 545,817	\$ 631,720	\$ 85,903	86%	\$ 371	93%
2017-02	1,104	1,461	\$ 392,778	\$ 8,797	\$ 116,595	\$ 500,576	\$ 1,666	\$ 68,359	\$ 570,601	\$ 630,107	\$ 59,507	91%	\$ 391	93%
2017-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	94%
2017-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	92%
2017-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	90%
2017-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	89%
<b>Total</b>	<b>8,646</b>	<b>11,466</b>	<b>\$ 3,686,444</b>	<b>\$ 203,829</b>	<b>\$ 870,772</b>	<b>\$ 4,353,387</b>	<b>\$ 13,071</b>	<b>\$ 535,361</b>	<b>\$ 4,901,819</b>	<b>\$ 4,919,364</b>	<b>\$ 17,544</b>	<b>100%</b>	<b>\$ 428</b>	
<b>Mo. Avg.</b>	<b>1,081</b>	<b>1,433</b>	<b>\$ 460,806</b>	<b>\$ 25,479</b>	<b>\$ 108,847</b>	<b>\$ 544,173</b>	<b>\$ 1,634</b>	<b>\$ 66,920</b>	<b>\$ 612,727</b>	<b>\$ 614,920</b>	<b>\$ 2,193</b>		<b>\$ 428</b>	
PY Mo. Avg. @ 6/30/16	1,094	1,426	\$ 395,260	\$ 26,936	\$ 108,688	\$ 477,012	\$ 4,463	\$ 67,725	\$ 549,201	\$ 613,863	\$ 64,662	89%	\$ 385	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE



# of claims > \$50K	
FY16	FY17
19	18



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: All Active

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	960	1,287	\$ 279,982	\$ -	\$ 103,280	\$ 383,262	\$ 1,467	\$ 59,443	\$ 444,172	\$ 548,820	\$ 104,648	81%	\$ 345
2016-08	959	1,286	\$ 487,472	\$ 5,621	\$ 105,652	\$ 587,503	\$ 1,466	\$ 59,381	\$ 648,350	\$ 547,584	\$ (100,766)	118%	\$ 504
2016-09	1,086	1,432	\$ 592,265	\$ 37,820	\$ 91,692	\$ 646,137	\$ 1,632	\$ 67,245	\$ 715,014	\$ 613,687	\$ (101,327)	117%	\$ 499
2016-10	1,108	1,455	\$ 312,898	\$ 15,652	\$ 89,523	\$ 386,769	\$ 1,659	\$ 68,607	\$ 457,035	\$ 625,298	\$ 168,263	73%	\$ 314
2016-11	1,104	1,464	\$ 490,868	\$ 86	\$ 104,819	\$ 595,601	\$ 1,669	\$ 68,360	\$ 665,630	\$ 627,158	\$ (38,472)	106%	\$ 455
2016-12	1,104	1,459	\$ 430,273	\$ 4,394	\$ 118,618	\$ 544,497	\$ 1,663	\$ 68,360	\$ 614,520	\$ 626,467	\$ 11,946	98%	\$ 421
2017-01	1,093	1,453	\$ 520,593	\$ 131,459	\$ 88,764	\$ 477,898	\$ 1,656	\$ 67,678	\$ 547,232	\$ 623,381	\$ 76,149	88%	\$ 377
2017-02	1,091	1,443	\$ 394,674	\$ 8,797	\$ 106,605	\$ 492,482	\$ 1,645	\$ 67,554	\$ 561,681	\$ 621,769	\$ 60,088	90%	\$ 389
2017-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2017-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2017-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2017-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total</b>	<b>8,505</b>	<b>11,279</b>	<b>\$ 3,509,025</b>	<b>\$ 203,829</b>	<b>\$ 808,953</b>	<b>\$ 4,114,149</b>	<b>\$ 12,858</b>	<b>\$ 526,628</b>	<b>\$ 4,653,635</b>	<b>\$ 4,834,164</b>	<b>\$ 180,529</b>	<b>96%</b>	<b>\$ 413</b>
<b>Mo. Avg.</b>	<b>1,063</b>	<b>1,410</b>	<b>\$ 438,628</b>	<b>\$ 25,479</b>	<b>\$ 101,119</b>	<b>\$ 514,269</b>	<b>\$ 1,607</b>	<b>\$ 65,829</b>	<b>\$ 581,704</b>	<b>\$ 604,270</b>	<b>\$ 22,566</b>		<b>\$ 413</b>



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: All COBRA

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	25	34	\$ 11,145	\$ -	\$ 1,413	\$ 12,558	\$ 39	\$ 1,548	\$ 14,145	\$ 14,465	\$ 320	98%	\$ 416
2016-08	20	29	\$ 70,253	\$ -	\$ 8,349	\$ 78,602	\$ 33	\$ 1,239	\$ 79,874	\$ 11,983	\$ (67,891)	667%	\$ 2,754
2016-09	17	20	\$ 32,015	\$ -	\$ 4,455	\$ 36,470	\$ 23	\$ 1,053	\$ 37,546	\$ 9,938	\$ (27,608)	378%	\$ 1,877
2016-10	16	21	\$ 34,016	\$ -	\$ 4,154	\$ 38,170	\$ 24	\$ 991	\$ 39,185	\$ 9,865	\$ (29,320)	397%	\$ 1,866
2016-11	19	24	\$ 23,064	\$ -	\$ 10,955	\$ 34,019	\$ 27	\$ 1,177	\$ 35,223	\$ 11,391	\$ (23,833)	309%	\$ 1,468
2016-12	18	23	\$ 22,772	\$ -	\$ 10,794	\$ 33,566	\$ 26	\$ 1,115	\$ 34,707	\$ 10,882	\$ (23,825)	319%	\$ 1,509
2017-01	13	18	\$ (13,950)	\$ -	\$ 11,709	\$ (2,241)	\$ 21	\$ 805	\$ (1,415)	\$ 8,339	\$ 9,754	-17%	\$ -
2017-02	13	18	\$ (1,896)	\$ -	\$ 9,990	\$ 8,094	\$ 21	\$ 805	\$ 8,920	\$ 8,339	\$ (581)	107%	\$ 496
2017-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	141	187	\$ 177,419	\$ -	\$ 61,819	\$ 239,238	\$ 213	\$ 8,733	\$ 248,184	\$ 85,200	\$ (162,984)	291%	\$ 1,327
<b>Mo. Avg.</b>	18	23	\$ 22,177	\$ -	\$ 7,727	\$ 29,905	\$ 27	\$ 1,092	\$ 31,023	\$ 10,650	\$ (20,373)		\$ 1,327



**Monthly Experience Report**  
 Glendale Elementary School District  
 Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust  
 Plan: Traditional-Active  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	646	855	\$ 242,028	\$ -	\$ 99,035	\$ 341,063	\$ 975	\$ 40,000	\$ 382,038	\$ 385,138	\$ 3,100	99%	\$ 447
2016-08	644	851	\$ 427,387	\$ 5,621	\$ 99,384	\$ 521,150	\$ 970	\$ 39,876	\$ 561,996	\$ 383,124	\$ (178,872)	147%	\$ 660
2016-09	708	927	\$ 550,069	\$ 37,820	\$ 86,213	\$ 598,462	\$ 1,057	\$ 43,839	\$ 643,358	\$ 419,324	\$ (224,034)	153%	\$ 694
2016-10	721	936	\$ 277,461	\$ 15,652	\$ 84,423	\$ 346,232	\$ 1,067	\$ 44,644	\$ 391,943	\$ 425,049	\$ 33,106	92%	\$ 419
2016-11	718	942	\$ 445,899	\$ 86	\$ 97,052	\$ 542,865	\$ 1,074	\$ 44,459	\$ 588,398	\$ 426,321	\$ (162,077)	138%	\$ 625
2016-12	718	936	\$ 364,983	\$ 4,394	\$ 110,179	\$ 470,768	\$ 1,067	\$ 44,459	\$ 516,294	\$ 425,018	\$ (91,276)	121%	\$ 552
2017-01	709	934	\$ 453,956	\$ 131,459	\$ 81,971	\$ 404,468	\$ 1,065	\$ 43,901	\$ 449,434	\$ 423,488	\$ (25,946)	106%	\$ 481
2017-02	707	924	\$ 353,297	\$ 8,797	\$ 98,661	\$ 443,161	\$ 1,053	\$ 43,777	\$ 487,991	\$ 421,614	\$ (66,377)	116%	\$ 528
2017-03						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-04						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-05						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-06						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	<b>5,571</b>	<b>7,305</b>	<b>\$ 3,115,080</b>	<b>\$ 203,829</b>	<b>\$ 756,918</b>	<b>\$ 3,668,169</b>	<b>\$ 8,328</b>	<b>\$ 344,955</b>	<b>\$ 4,021,452</b>	<b>\$ 3,309,076</b>	<b>\$ (712,376)</b>	<b>122%</b>	<b>\$ 551</b>
<b>Mo. Avg.</b>	<b>696</b>	<b>913</b>	<b>\$ 389,385</b>	<b>\$ 25,479</b>	<b>\$ 94,615</b>	<b>\$ 458,521</b>	<b>\$ 1,041</b>	<b>\$ 43,119</b>	<b>\$ 502,681</b>	<b>\$ 413,634</b>	<b>\$ (89,047)</b>		<b>\$ 551</b>

**Monthly Contribution Rates**

<u>Premiums</u>	
Employee Only	\$ 498.70
Employee + Spouse	\$ 1,042.85
Employee + Child(ren)	\$ 948.05
Employee + Family	\$ 1,374.67



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust  
 Plan: Traditional-COBRA  
 Funding: Self Funded

a Date	b Employees	c Members	d Paid Variable Medical Claims	e Less Estimated Stop Loss Refunds	f Paid RX Claims	g Total Net Medical/RX Claims	h PMPM Estimated ACA Fees	i PEPM Fixed Expenses	j Total Incurred Claims & Expenses	k Total Calculated Premium Equivalent	l Surplus/ (Deficit)	m Total Cost Loss Ratio	n Total Cost PMPM
2016-07	20	23	\$ 11,145	\$ -	\$ 1,413	\$ 12,558	\$ 26	\$ 1,238	\$ 13,822	\$ 11,525	\$ (2,297)	120%	\$ 601
2016-08	16	19	\$ 70,253	\$ -	\$ 8,265	\$ 78,518	\$ 22	\$ 991	\$ 79,531	\$ 9,491	\$ (70,040)	838%	\$ 4,186
2016-09	16	19	\$ 32,015	\$ -	\$ 4,187	\$ 36,202	\$ 22	\$ 991	\$ 37,215	\$ 9,491	\$ (27,724)	392%	\$ 1,959
2016-10	15	20	\$ 34,016	\$ -	\$ 4,154	\$ 38,170	\$ 23	\$ 929	\$ 39,122	\$ 9,417	\$ (29,705)	415%	\$ 1,956
2016-11	18	23	\$ 23,064	\$ -	\$ 10,775	\$ 33,839	\$ 26	\$ 1,115	\$ 34,980	\$ 10,943	\$ (24,037)	320%	\$ 1,521
2016-12	17	22	\$ 22,772	\$ -	\$ 10,794	\$ 33,566	\$ 25	\$ 1,053	\$ 34,644	\$ 10,434	\$ (24,210)	332%	\$ 1,575
2017-01	12	17	\$ (13,970)	\$ -	\$ 11,519	\$ (2,451)	\$ 19	\$ 743	\$ (1,689)	\$ 7,891	\$ 9,580	-21%	\$ -
2017-02	12	17	\$ (1,976)	\$ -	\$ 9,771	\$ 7,795	\$ 19	\$ 743	\$ 8,557	\$ 7,891	\$ (666)	108%	\$ 503
2017-03						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-04						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-05						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-06						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	126	160	\$ 177,319	\$ -	\$ 60,878	\$ 238,197	\$ 182	\$ 7,803	\$ 246,182	\$ 77,083	\$ (169,099)	319%	\$ 1,539
<b>Mo. Avg.</b>	16	20	\$ 22,165	\$ -	\$ 7,610	\$ 29,775	\$ 23	\$ 975	\$ 30,773	\$ 9,635	\$ (21,137)		\$ 1,539

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 508.67
Employee + Spouse	\$ 1,063.71
Employee + Child(ren)	\$ 967.01
Employee + Family	\$ 1,402.16





**Monthly Experience Report**  
 Glendale Elementary School District  
 Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust  
 Plan: HDHP Base-Active  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	314	432	\$ 37,954	\$ -	\$ 4,245	\$ 42,199	\$ 492	\$ 19,443	\$ 62,134	\$ 163,682	\$ 101,548	38%	\$ 144
2016-08	315	435	\$ 60,085	\$ -	\$ 6,268	\$ 66,353	\$ 496	\$ 19,505	\$ 86,354	\$ 164,459	\$ 78,106	53%	\$ 199
2016-09	378	505	\$ 42,196	\$ -	\$ 5,479	\$ 47,675	\$ 576	\$ 23,406	\$ 71,657	\$ 194,363	\$ 122,706	37%	\$ 142
2016-10	387	519	\$ 35,437	\$ -	\$ 5,100	\$ 40,537	\$ 592	\$ 23,963	\$ 65,092	\$ 200,249	\$ 135,157	33%	\$ 125
2016-11	386	522	\$ 44,969	\$ -	\$ 7,767	\$ 52,736	\$ 595	\$ 23,901	\$ 77,232	\$ 200,838	\$ 123,606	38%	\$ 148
2016-12	386	523	\$ 65,290	\$ -	\$ 8,439	\$ 73,729	\$ 596	\$ 23,901	\$ 98,226	\$ 201,448	\$ 103,222	49%	\$ 188
2017-01	384	519	\$ 66,637	\$ -	\$ 6,793	\$ 73,430	\$ 592	\$ 23,777	\$ 97,799	\$ 199,894	\$ 102,095	49%	\$ 188
2017-02	384	519	\$ 41,377	\$ -	\$ 7,944	\$ 49,321	\$ 592	\$ 23,777	\$ 73,690	\$ 200,155	\$ 126,465	37%	\$ 142
2017-03						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-04						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-05						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-06						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	2,934	3,974	\$ 393,945	\$ -	\$ 52,035	\$ 445,980	\$ 4,530	\$ 181,673	\$ 632,183	\$ 1,525,088	\$ 892,904	41%	\$ 159
<b>Mo. Avg.</b>	367	497	\$ 49,243	\$ -	\$ 6,504	\$ 55,748	\$ 566	\$ 22,709	\$ 79,023	\$ 190,636	\$ 111,613		\$ 159

**Monthly Contribution Rates**

<u>Premiums</u>	
Employee Only	\$ 438.70
Employee + Spouse	\$ 855.14
Employee + Child(ren)	\$ 777.40
Employee + Family	\$ 1,127.23



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: HDHP Base-COBRA

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	5	11	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 310	\$ 323	\$ 2,940	\$ 2,617	11%	\$ 29
2016-08	4	10	\$ -	\$ -	\$ 84	\$ 84	\$ 11	\$ 248	\$ 343	\$ 2,492	\$ 2,149	14%	\$ 34
2016-09	1	1	\$ -	\$ -	\$ 268	\$ 268	\$ 1	\$ 62	\$ 331	\$ 447	\$ 116	74%	\$ 331
2016-10	1	1	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 62	\$ 63	\$ 447	\$ 384	14%	\$ 63
2016-11	1	1	\$ -	\$ -	\$ 180	\$ 180	\$ 1	\$ 62	\$ 243	\$ 447	\$ 204	54%	\$ 243
2016-12	1	1	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 62	\$ 63	\$ 447	\$ 384	14%	\$ 63
2017-01	1	1	\$ 20	\$ -	\$ 190	\$ 210	\$ 1	\$ 62	\$ 273	\$ 447	\$ 174	61%	\$ 273
2017-02	1	1	\$ 80	\$ -	\$ 219	\$ 299	\$ 1	\$ 62	\$ 362	\$ 447	\$ 85	81%	\$ 362
2017-03			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-04			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-05			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-06			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	15	27	\$ 100	\$ -	\$ 941	\$ 1,041	\$ 31	\$ 930	\$ 2,002	\$ 8,117	\$ 6,115	25%	\$ 74
<b>Mo. Avg.</b>	2	3	\$ 13	\$ -	\$ 118	\$ 130	\$ 4	\$ 116	\$ 250	\$ 1,015	\$ 764		\$ 74

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 447.47
Employee + Spouse	\$ 872.24
Employee + Child(ren)	\$ 792.95
Employee + Family	\$ 1,149.77



GLENDALE  
ELEMENTARY SCHOOL DISTRICT

## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Traditional PPO

Funding: Self Funded

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2016-07	528	33	69	16	646	18	0	1	1	20	666
2016-08	529	32	66	17	644	14	0	1	1	16	660
2016-09	586	35	68	19	708	14	0	1	1	16	724
2016-10	599	36	69	17	721	13	0	0	2	15	736
2016-11	591	37	72	18	718	16	0	0	2	18	736
2016-12	592	37	73	16	718	15	0	0	2	17	735
2017-01	578	40	74	17	709	10	0	0	2	12	721
2017-02	577	40	74	16	707	10	0	0	2	12	719
2017-03	0	0	0	0	0	0	0	0	0	0	0
2017-04	0	0	0	0	0	0	0	0	0	0	0
2017-05	0	0	0	0	0	0	0	0	0	0	0
2017-06	0	0	0	0	0	0	0	0	0	0	0



GLENDALE  
ELEMENTARY SCHOOL DISTRICT

## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

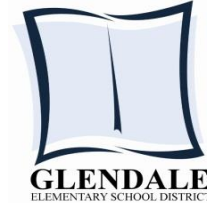
Plan: HDHP Base

Funding: Self Funded

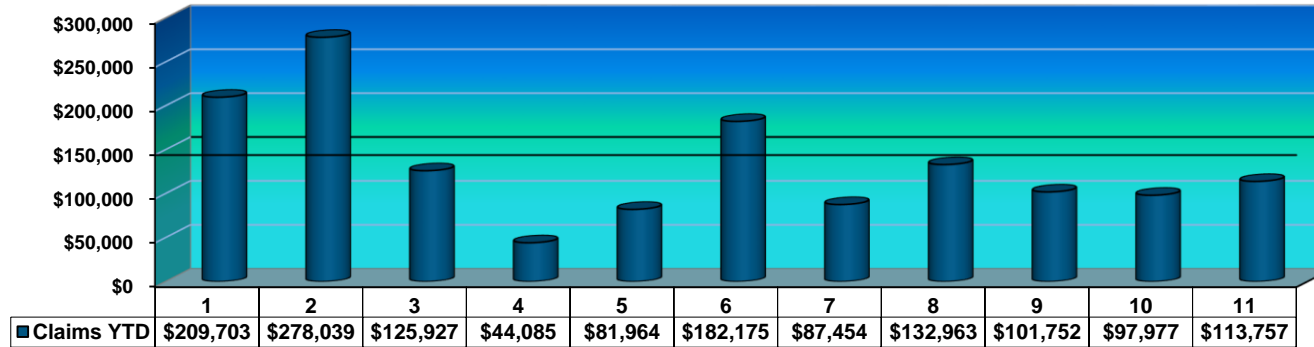
Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2016-07	248	10	48	8	314	4	0	0	1	5	319
2016-08	248	10	49	8	315	3	0	0	1	4	319
2016-09	305	13	52	8	378	1	0	0	0	1	379
2016-10	310	16	52	9	387	1	0	0	0	1	388
2016-11	307	16	53	10	386	1	0	0	0	1	387
2016-12	306	15	54	11	386	1	0	0	0	1	387
2017-01	306	15	52	11	384	1	0	0	0	1	385
2017-02	305	14	54	11	384	1	0	0	0	1	385
2017-03	0	0	0	0	0	0	0	0	0	0	0
2017-04	0	0	0	0	0	0	0	0	0	0	0
2017-05	0	0	0	0	0	0	0	0	0	0	0
2017-06	0	0	0	0	0	0	0	0	0	0	0



**Glendale Elementary School District  
Paid Claims Greater Than \$75,000 by Claimant  
Large Claims by Plan  
(7/1/2016 through 6/30/2017)**



**Large Claimants Over \$75,000**



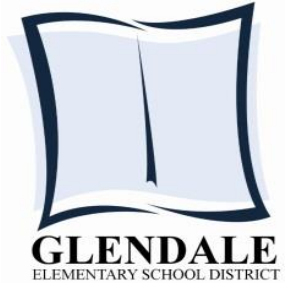
Claimant	Traditional	SL Level	SL Level Remaining	Expected Refunds
1	\$209,703	\$150,000	\$0	\$59,703
2	\$278,039	\$150,000	\$0	\$128,039
3	\$125,927	\$150,000	\$24,073	\$0
4	\$44,085	\$150,000	\$105,915	\$0
5	\$81,964	\$150,000	\$68,036	\$0
6*	\$182,175	\$150,000	\$0	\$16,087
7	\$87,454	\$150,000	\$62,546	\$0
8	\$132,963	\$150,000	\$17,037	\$0
9	\$101,752	\$150,000	\$48,248	\$0
10	\$97,977	\$150,000	\$52,023	\$0
11	\$113,757	\$150,000	\$36,243	\$0
<b>Total</b>	<b>\$1,455,795</b>			<b>\$203,829</b>

3/17/2017

\*expected refunds for this claimant have been adjusted due to exceeding the stop loss level for more than one year



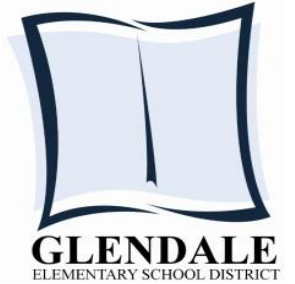
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Subscriber	\$1,670.47
2016-08	Traditional	Subscriber	\$153,950.80
2016-09	Traditional	Subscriber	\$37,820.12
2016-10	Traditional	Subscriber	\$15,651.41
2016-11	Traditional	Subscriber	\$86.59
2016-12	Traditional	Subscriber	\$147.14
2017-01	Traditional	Subscriber	\$293.97
2017-02	Traditional	Subscriber	\$82.76
		<b>Total for Claimant</b>	<b>\$209,703.26</b>
2016-08	Traditional	Subscriber	\$48.34
2016-09	Traditional	Subscriber	\$97,927.13
2016-10	Traditional	Subscriber	\$1,037.66
2016-11	Traditional	Subscriber	\$1,106.81
2016-12	Traditional	Subscriber	\$799.07
2017-01	Traditional	Subscriber	\$177,119.55
		<b>Total for Claimant</b>	<b>\$278,038.56</b>
2016-07	Traditional	Student	\$658.35
2016-08	Traditional	Student	\$7,825.54
2016-09	Traditional	Student	\$86,274.18
2016-10	Traditional	Student	\$9,012.57
2016-11	Traditional	Student	\$11,123.11
2016-12	Traditional	Student	\$10,347.12
2017-01	Traditional	Student	\$269.24
2017-02	Traditional	Student	\$416.93
		<b>Total for Claimant</b>	<b>\$125,927.04</b>



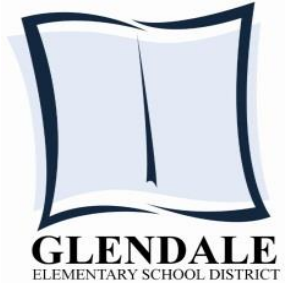
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Subscriber	\$1,314.97
2016-07	Traditional	Subscriber	\$6,176.62
2016-08	Traditional	Subscriber	\$18,559.87
2016-09	Traditional	Subscriber	\$55,309.81
2016-12	Traditional	Subscriber	(\$6,000.00)
2017-01	Traditional	Subscriber	\$10,598.72
2017-01	Traditional	Subscriber	(\$38,161.45)
2017-02	Traditional	Subscriber	\$1,062.00
2017-02	Traditional	Subscriber	(\$4,775.13)
		<b>Total for Claimant</b>	<b>\$44,085.41</b>
2016-09	Traditional	Subscriber	\$76,666.08
2016-10	Traditional	Subscriber	\$1,538.18
2016-11	Traditional	Subscriber	\$3,759.59
		<b>Total for Claimant</b>	<b>\$81,963.85</b>
2016-07	Traditional	Subscriber	\$20,626.60
2016-08	Traditional	Subscriber	\$32,760.56
2016-09	Traditional	Subscriber	\$12,464.54
2016-10	Traditional	Subscriber	\$13,388.99
2016-11	Traditional	Subscriber	\$10,810.36
2016-12	Traditional	Subscriber	\$68,441.36
2017-01	Traditional	Subscriber	\$6,251.10
2017-02	Traditional	Subscriber	\$17,431.23
		<b>Total for Claimant</b>	<b>\$182,174.74</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Subscriber	\$1,140.25
2016-08	Traditional	Subscriber	\$13,321.45
2016-09	Traditional	Subscriber	\$11,495.78
2016-10	Traditional	Subscriber	\$52,339.91
2016-11	Traditional	Subscriber	\$9,156.80
		<b>Total for Claimant</b>	<b>\$87,454.19</b>
2016-09	Traditional	Subscriber	\$397.42
2016-10	Traditional	Subscriber	\$835.87
2016-11	Traditional	Subscriber	\$79,437.95
2016-12	Traditional	Subscriber	\$11,794.58
2017-01	Traditional	Subscriber	\$13,436.02
2017-02	Traditional	Subscriber	\$27,060.85
		<b>Total for Claimant</b>	<b>\$132,962.69</b>
2016-07	Traditional	Subscriber	\$4,169.17
2016-08	Traditional	Subscriber	\$11,077.02
2016-09	Traditional	Subscriber	\$28,243.94
2016-10	Traditional	Subscriber	\$26,449.76
2016-11	Traditional	Subscriber	\$9,528.24
2016-12	Traditional	Subscriber	\$15,559.39
2017-01	Traditional	Subscriber	\$6,724.06
		<b>Total for Claimant</b>	<b>\$101,751.58</b>





**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-08	Traditional	Subscriber	\$390.66
2016-09	Traditional	Subscriber	\$511.43
2016-10	Traditional	Subscriber	\$732.74
2016-11	Traditional	Subscriber	\$15,871.86
2016-12	Traditional	Subscriber	\$77,020.04
2017-01	Traditional	Subscriber	\$1,376.78
2017-02	Traditional	Subscriber	\$2,073.41
		<b>Total for Claimant</b>	<b>\$97,976.92</b>
2016-07	Traditional	Spouse	\$8,993.19
2016-08	Traditional	Spouse	\$9,183.76
2016-09	Traditional	Spouse	(\$6,700.63)
2016-11	Traditional	Spouse	\$98.48
2016-12	Traditional	Spouse	\$9,770.81
2017-01	Traditional	Spouse	\$64,164.50
2017-02	Traditional	Spouse	\$28,246.97
		<b>Total for Claimant</b>	<b>\$113,757.08</b>
<b>TOTAL</b>		<b>Total</b>	<b>\$1,455,795.32</b>

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.c TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

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In February, Pool I- incurred \$93,046 in dental claims or a monthly loss ratio of 79%.

Pool I- Based on the trend we anticipate incurring approximately \$1,205,424 in claims or a loss ratio of 88% by June 30, 2017.

In February, Pool III- incurred \$239,272 in dental claims or a monthly loss ratio of 72%.

Pool III- Based on the trend we anticipate incurring approximately \$3,199,332 in claims or a loss ratio of 82% by June 30, 2017.

*Pool I- Includes Chandler Unified School District, Isaac School District and Scottsdale Unified School District.*

*Pool III- Includes Chandler Unified School District, Isaac School District, Scottsdale Unified School District, Tolleson Union High School District and Peoria Unified School District.*

# Monthly Experience Report

VSEBT Master

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Master

Funding: Self Funded

a Date	b Employees	c Paid Dental Claims	d Fixed Expenses	e Total Incurred Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM
2016-07	11,195	\$ 308,153	\$ 38,645	\$ 346,798	\$ 581,377	\$ 234,579	60%	\$ 31
2016-08	11,367	\$ 631,062	\$ 39,095	\$ 670,157	\$ 587,872	\$ (82,285)	114%	\$ 59
2016-09	11,996	\$ 376,196	\$ 41,207	\$ 417,403	\$ 617,233	\$ 199,830	68%	\$ 35
2016-10	12,256	\$ 465,348	\$ 42,105	\$ 507,453	\$ 629,022	\$ 121,569	81%	\$ 41
2016-11	12,299	\$ 538,781	\$ 42,237	\$ 581,018	\$ 630,618	\$ 49,600	92%	\$ 47
2016-12	12,314	\$ 426,795	\$ 42,353	\$ 469,148	\$ 630,810	\$ 161,662	74%	\$ 38
2017-01	12,284	\$ 615,600	\$ 42,246	\$ 657,846	\$ 629,749	\$ (28,097)	104%	\$ 54
2017-02	12,301	\$ 443,309	\$ 42,312	\$ 485,621	\$ 630,068	\$ 144,447	77%	\$ 39
2017-03	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-04	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-05	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2017-06	-	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	96,012	\$ 3,805,244	\$ 330,200	\$ 4,135,444	\$ 4,936,749	\$ 801,305	84%	\$ 43
<b>Mo. Avg.</b>	12,002	\$ 475,656	\$ 41,275	\$ 516,931	\$ 617,094	\$ 100,163		\$ 43

# Monthly Experience Report

VSEBT Pool I

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Pool I

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2016-07	3,049	\$ 62,368	\$ 10,537	\$ 72,905	\$ 105,631	\$ 32,726	69%	\$ 24
2016-08	3,074	\$ 107,277	\$ 10,581	\$ 117,858	\$ 106,416	\$ (11,442)	111%	\$ 38
2016-09	3,265	\$ 70,441	\$ 11,197	\$ 81,638	\$ 112,696	\$ 31,058	72%	\$ 25
2016-10	3,396	\$ 103,153	\$ 11,675	\$ 114,828	\$ 117,051	\$ 2,223	98%	\$ 34
2016-11	3,415	\$ 99,728	\$ 11,737	\$ 111,465	\$ 117,892	\$ 6,427	95%	\$ 33
2016-12	3,428	\$ 70,928	\$ 11,792	\$ 82,720	\$ 118,445	\$ 35,725	70%	\$ 24
2017-01	3,411	\$ 117,412	\$ 11,744	\$ 129,156	\$ 118,027	\$ (11,129)	109%	\$ 38
2017-02	3,422	\$ 81,274	\$ 11,772	\$ 93,046	\$ 118,453	\$ 25,407	79%	\$ 27
2017-03				\$ -	\$ -	\$ -		
2017-04				\$ -	\$ -	\$ -		
2017-05				\$ -	\$ -	\$ -		
2017-06				\$ -	\$ -	\$ -		
<b>Total</b>	26,460	\$ 712,581	\$ 91,035	\$ 803,616	\$ 914,611	\$ 110,995	88%	\$ 30
<b>Mo. Avg.</b>	3,308	\$ 89,073	\$ 11,379	\$ 100,452	\$ 114,326	\$ 13,874		\$ 30

## Monthly Contribution Rates

### Premiums

Employee Only	\$	26.11
Employee + Spouse	\$	52.22
Employee + Child(ren)	\$	54.83
Employee + Family	\$	78.32

# Monthly Experience Report

VSEBT Pool II

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Pool II

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2016-07	3,610	\$ 86,336	\$ 12,329	\$ 98,665	\$ 164,751	\$ 66,086	60%	\$ 27
2016-08	3,759	\$ 178,456	\$ 12,917	\$ 191,373	\$ 171,146	\$ (20,227)	112%	\$ 51
2016-09	3,900	\$ 111,799	\$ 13,395	\$ 125,194	\$ 176,627	\$ 51,433	71%	\$ 32
2016-10	3,947	\$ 130,841	\$ 13,536	\$ 144,377	\$ 178,520	\$ 34,143	81%	\$ 37
2016-11	3,970	\$ 151,402	\$ 13,606	\$ 165,008	\$ 179,410	\$ 14,402	92%	\$ 42
2016-12	3,972	\$ 119,489	\$ 13,643	\$ 133,132	\$ 179,414	\$ 46,282	74%	\$ 34
2017-01	3,977	\$ 174,231	\$ 13,660	\$ 187,891	\$ 180,189	\$ (7,702)	104%	\$ 47
2017-02	3,983	\$ 139,605	\$ 13,698	\$ 153,303	\$ 180,577	\$ 27,274	85%	\$ 38
2017-03				\$ -	\$ -	\$ -		
2017-04				\$ -	\$ -	\$ -		
2017-05				\$ -	\$ -	\$ -		
2017-06				\$ -	\$ -	\$ -		
<b>Total</b>	<b>31,118</b>	<b>\$ 1,092,159</b>	<b>\$ 106,784</b>	<b>\$ 1,198,943</b>	<b>\$ 1,410,634</b>	<b>\$ 211,691</b>	<b>85%</b>	<b>\$ 39</b>
<b>Mo. Avg.</b>	<b>3,890</b>	<b>\$ 136,520</b>	<b>\$ 13,348</b>	<b>\$ 149,868</b>	<b>\$ 176,329</b>	<b>\$ 26,461</b>		<b>\$ 39</b>

## Monthly Contribution Rates

### Premiums

Employee Only	\$	32.86
Employee + Spouse	\$	65.72
Employee + Child(ren)	\$	69.01
Employee + Family	\$	98.58

# Monthly Experience Report

VSEBT Pool III

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Pool III

Funding: Self Insured

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2016-07	4,536	\$ 159,449	\$ 15,779	\$ 175,228	\$ 310,995	\$ 135,767	56%	\$ 39
2016-08	4,534	\$ 345,329	\$ 15,597	\$ 360,926	\$ 310,310	\$ (50,616)	116%	\$ 80
2016-09	4,831	\$ 193,956	\$ 16,615	\$ 210,571	\$ 327,910	\$ 117,339	64%	\$ 44
2016-10	4,913	\$ 231,354	\$ 16,894	\$ 248,248	\$ 333,451	\$ 85,203	74%	\$ 51
2016-11	4,914	\$ 287,651	\$ 16,894	\$ 304,545	\$ 333,316	\$ 28,771	91%	\$ 62
2016-12	4,914	\$ 236,378	\$ 16,918	\$ 253,296	\$ 332,951	\$ 79,655	76%	\$ 52
2017-01	4,896	\$ 323,957	\$ 16,842	\$ 340,799	\$ 331,533	\$ (9,266)	103%	\$ 70
2017-02	4,896	\$ 222,430	\$ 16,842	\$ 239,272	\$ 331,038	\$ 91,766	72%	\$ 49
2017-03				\$ -	\$ -	\$ -		
2017-04				\$ -	\$ -	\$ -		
2017-05				\$ -	\$ -	\$ -		
2017-06				\$ -	\$ -	\$ -		
<b>Total</b>	<b>38,434</b>	<b>\$ 2,000,504</b>	<b>\$ 132,381</b>	<b>\$ 2,132,885</b>	<b>\$ 2,611,504</b>	<b>\$ 478,619</b>	<b>82%</b>	<b>\$ 55</b>
<b>Mo. Avg.</b>	<b>4,804</b>	<b>\$ 250,063</b>	<b>\$ 16,548</b>	<b>\$ 266,611</b>	<b>\$ 326,438</b>	<b>\$ 59,827</b>		<b>\$ 55</b>

## Monthly Contribution Rates

### Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.d TOPIC: Financial Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

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The Trust Board will be presented with financial statements from Fester & Chapman, P.C., Certified Public Accountants. The "Ending net position reserved for claims and expenses" are \$12,325,295.34 as of January 31, 2017 and \$11,759,066.72 as of February 28, 2017.

**VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST,  
GLENDALE ELEMENTARY SCHOOL DISTRICT TRUST MEMBER**

Statement of Revenues, Expenses and  
Changes in Net Position--Cash Basis  
with  
Accountants' Compilation Report

January 31, 2017

**Fester & Chapman P.C.**  
Certified Public Accountants



Accountants' Compilation Report

Board of Directors  
Valley Schools Employee Benefits Trust  
Phoenix, Arizona

Management is responsible for the accompanying statement of revenues, expenses and changes in net position--cash basis of Valley Schools Employee Benefits Trust (the Trust), Glendale Elementary School District trust member (the Member), for the seven months ended January 31, 2017, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The Member is not a separate Fund of the Trust and does not maintain an undivided interest in the Trust's net position. The Member does not constitute a separate reporting entity as defined by generally accepted accounting principles.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Member's revenues, expenses and changes in net position. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The presentation of ending net position in the statement of revenues, expenses and changes in net position by district is not in accordance with the cash basis of accounting due to the reporting of cumulative IBNR and other claim reserves expense in the presentation.

We are not independent with respect to Valley Schools Employee Benefits Trust.

*Fester & Chapman P.C.*

February 23, 2017

**Valley Schools Employee Benefits Trust**  
**Statement of Revenues, Expenses and**  
**Changes in Net Position by District--Cash Basis**  
**For the Seven Months Ended January 31, 2017**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 10,217,000.00
<b>Total operating revenues</b>	<u>10,217,000.00</u>
<b>Operating expenses</b>	
Paid claims	4,060,311.63
Fixed expense	491,520.96
Dental pool expense	293,419.00
H.S.A. contributions	348,411.79
Health insurance premiums	35,689.57
Short term disability premiums	52,923.10
Dental premiums	95,156.33
Vision plan premiums	40,059.18
Flexible spending premums	125,000.00
Life insurance premiums	91,623.93
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Wellness	1,682.15
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	23,027.00
<b>Total operating expenses</b>	<u>5,658,824.64</u>
<b>Operating income/(loss)</b>	<u>4,558,175.36</u>
<b>Non-operating revenue</b>	
Interest income	143,201.79
Change in market value	(564,336.94)
<b>Total non-operating revenue</b>	<u>(421,135.15)</u>
<b>Change in net position</b>	<u>4,137,040.21</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>8,188,255.13</u>
<b>Ending net position before IBNR and other claim reserves</b>	12,874,190.24
<b>IBNR and other claims reserves</b>	<u>(548,894.90)</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 12,325,295.34</u>

See Accountants' Compilation Report

Created on: 02/22/2017

**VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST,  
GLENDALE ELEMENTARY SCHOOL DISTRICT TRUST MEMBER**

Statement of Revenues, Expenses and  
Changes in Net Position--Cash Basis  
with  
Accountants' Compilation Report

February 28, 2017

**Fester & Chapman P.C.**  
Certified Public Accountants

Accountants' Compilation Report

Board of Directors  
Valley Schools Employee Benefits Trust  
Phoenix, Arizona

Management is responsible for the accompanying statement of revenues, expenses and changes in net position--cash basis of Valley Schools Employee Benefits Trust (the Trust), Glendale Elementary School District trust member (the Member), for the eight months ended February 28, 2017, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The Member is not a separate Fund of the Trust and does not maintain an undivided interest in the Trust's net position. The Member does not constitute a separate reporting entity as defined by generally accepted accounting principles.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Member's revenues, expenses and changes in net position. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The presentation of ending net position in the statement of revenues, expenses and changes in net position by district is not in accordance with the cash basis of accounting due to the reporting of cumulative IBNR and other claim reserves expense in the presentation.

We are not independent with respect to Valley Schools Employee Benefits Trust.

*Foster & Chapman P.C.*

March 20, 2017

**Valley Schools Employee Benefits Trust  
Statement of Revenues, Expenses and  
Changes in Net Position by District--Cash Basis  
For the Eight Months Ended February 28, 2017**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 10,217,000.00
<b>Total operating revenues</b>	<u>10,217,000.00</u>
<b>Operating expenses</b>	
Paid claims	4,506,392.42
Fixed expense	561,738.24
Dental pool expense	335,336.00
H.S.A. contributions	368,678.31
Health insurance premiums	40,947.04
Short term disability premiums	60,717.99
Dental premiums	97,344.40
Vision plan premiums	45,993.32
Flexible spending premums	125,000.00
Life insurance premiums	101,616.94
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Wellness	2,081.10
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	49,296.60
<b>Total operating expenses</b>	<u>6,295,142.36</u>
<b>Operating income/(loss)</b>	<u>3,921,857.64</u>
<b>Non-operating revenue</b>	
Interest income	158,636.33
Change in market value	(509,682.38)
<b>Total non-operating revenue</b>	<u>(351,046.05)</u>
<b>Change in net position</b>	<u>3,570,811.59</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>8,188,255.13</u>
<b>Ending net position before IBNR and other claim reserves</b>	<b>12,307,961.62</b>
<b>IBNR and other claims reserves</b>	<u>(548,894.90)</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 11,759,066.72</u>

See Accountants' Compilation Report

Created on: 03/19/2017

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.e TOPIC: Wellness and Insurance Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

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Ms. Davita Solter, Wellness Specialist, and/or Ms. Jodi Finnesy, Benefits Analyst, will present the Trust Board with an updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 7.a TOPIC: Workers' Compensation Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

RECOMMENDATION:

It is recommended that the Trust Board renew the contract with Willis of Arizona, Inc. for Fiscal Year 2017-2018 as presented.

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Willis of Arizona has provided the District with exceptional service in securing numerous and competitive quotes for Excess Workers' Compensation Insurance, as well as for our Guaranty Bond. They are both required by the Industrial Commission of Arizona for the District's Self-Insurance Program. The cost for fiscal year (FY) 2018 is \$9,950 which reflects no increase from FY17.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**ACTION AGENDA ITEM**

AGENDA NO: 7.b TOPIC: Self-Insurer Workers' Compensation Guaranty Bond

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

RECOMMENDATION:

It is recommended that the Trust Board approve the self-insurer workers' compensation guaranty annual bond renewal and premium effective July 1, 2017 - June 30, 2018 with Willis Towers Watson in the amount of \$4,443 for a \$262,887 bond, as presented.

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	<u>Premium</u>	<u>Bond Value</u>
Prior year	\$5,999	\$399,936
Fiscal Year 2015-2016 Renewal	\$3,943	\$262,887
Audit	\$ 500	

The bond value has decreased due to closing two large claims.

Note: Due to a mid-term audit conducted by Travelers, it is possible that there could be an additional charge of up to \$500, i.e. unexpected large claims, etc.



GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 7.c TOPIC: Claims Service Agreement

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

RECOMMENDATION:

It is recommended that the Trust Board approve the renewal of the contract with Tristar Risk for fiscal year 2016-2017 as presented.

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Tristar Risk Management has provided the District with exceptional service in investigating, adjusting, and settling Workers' Compensation claims in accordance with applicable insurance laws and district guidelines. This renewal is in its third year of a five-year contract. The cost for fiscal year (FY) 2018 is \$26,394, which reflects a slight increase from FY17 of \$644.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 7.d TOPIC: Authorization to Settle Claims Up to Deductible Limits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 12, 2017

RECOMMENDATION:

It is recommended that the Trust Board authorize the Assistant Superintendent for Financial & Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2017-2018.

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The Trust Board has procured the liability insurance for the district with deductible limits ranging from \$1,000 to \$25,000, depending on the type of claim.