

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

June 6, 2023, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue. Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Reports and Informational Items

- a. Assistant Superintendent's Update
Administration will present the Trust Board with an update on the District's business operations.
- b. Claims Experience Review – Medical
The Trust Board will review medical claims experience for April 2023.
- c. Claims Experience Review – Dental
The Trust Board will review dental claims experience for April 2023.
- d. Financial Review – Employee Benefits
The Trust Board will review employee benefits' financial statements for April 2023.
- e. Financial Review – Workers' Compensation
The Trust Board will review workers' compensation financial statements for April 2023.

f. Financial Review - COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements for April 2023.

g. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

5. Action Items

a. Minutes

It is recommended the Trust Board approve the minutes of the May 16, 2023, regular meeting as presented.

b. Authorization to Settle Claims Up to Deductible Limits

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2023-2024.

c. Property, Casualty, and Liability Insurance

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2023-2024 up to the maximum renewal amount of \$994,383 as presented.

d. Workers' Compensation Insurance Program

It is recommended the Trust Board approve the renewal for the workers' compensation group through Valley Schools for fiscal year 2023-2024 as presented.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

In April, GESD incurred \$429,827 in medical claims, which represents a monthly loss ratio of 82%.

There are 12 claims above \$100,000 and five (5) are above the \$200,000 stop loss level, the total large loss is \$3,202,308. This represents 53% of the total medical claims. The anticipated refund is \$1,103,402 from the claim(s) exceeding the stop loss level.

Based on the trend, we project revenues to generate \$6,378,384 by June 30, 2023, and we anticipate incurring medical claims of approximately \$7,183,020 or a loss ratio of 113% by June 30, 2023.



Monthly Experience Report

Glendale EI-All

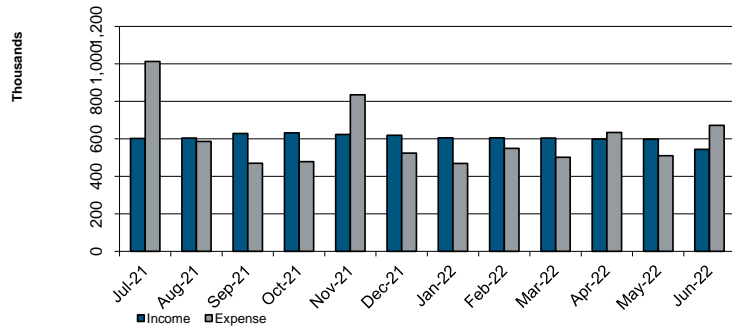
Dates: (7/1/2022-6/30/2023)



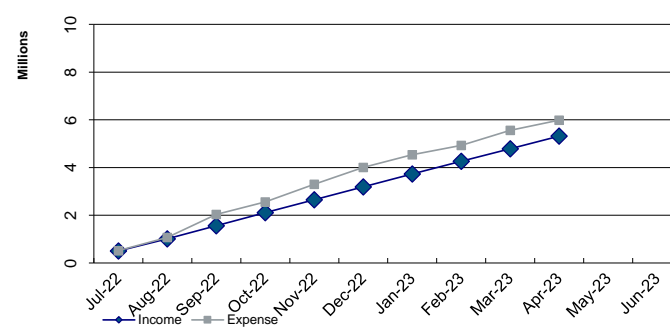
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2022-07	680	991	\$ 325,906	\$ -	\$ 143,430	\$ 469,337	\$ 47,600	\$ 516,937	\$ 503,460	\$ (13,476)	103%	\$ 522	167%
2022-08	684	992	\$ 404,472	\$ -	\$ 103,001	\$ 507,473	\$ 47,880	\$ 555,353	\$ 504,603	\$ (50,750)	110%	\$ 560	132%
2022-09	756	1,077	\$ 931,752	\$ 216,394	\$ 196,913	\$ 912,272	\$ 52,920	\$ 965,192	\$ 552,988	\$ (412,204)	175%	\$ 896	112%
2022-10	750	1,065	\$ 320,836	\$ 3,934	\$ 149,332	\$ 466,234	\$ 52,500	\$ 518,734	\$ 547,367	\$ 28,633	95%	\$ 487	103%
2022-11	746	1,052	\$ 581,255	\$ 57,103	\$ 163,202	\$ 687,354	\$ 52,220	\$ 739,574	\$ 541,299	\$ (198,274)	137%	\$ 703	109%
2022-12	745	1,051	\$ 565,367	\$ 122,576	\$ 216,055	\$ 658,846	\$ 52,150	\$ 710,996	\$ 541,052	\$ (169,944)	131%	\$ 676	105%
2023-01	742	1,046	\$ 427,116	\$ 105,442	\$ 153,586	\$ 475,260	\$ 51,940	\$ 527,200	\$ 538,496	\$ 11,296	98%	\$ 504	101%
2023-02	735	1,031	\$ 264,946	\$ 117,335	\$ 191,406	\$ 339,017	\$ 51,450	\$ 390,467	\$ 532,659	\$ 142,192	73%	\$ 379	100%
2023-03	729	1,017	\$ 548,123	\$ 149,579	\$ 181,992	\$ 580,536	\$ 51,030	\$ 631,566	\$ 526,236	\$ (105,330)	120%	\$ 621	98%
2023-04	728	1,022	\$ 561,447	\$ 331,039	\$ 148,459	\$ 378,867	\$ 50,960	\$ 429,827	\$ 527,161	\$ 97,333	82%	\$ 421	99%
2023-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			98%
2023-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			100%
Total	7,295	10,344	\$ 4,931,221	\$ 1,103,402	\$ 1,647,376	\$ 5,475,195	\$ 510,650	\$ 5,985,845	\$ 5,315,322	\$ (670,523)	113%	\$ 579	
Mo. Avg.	730	1,034	\$ 493,122	\$ 110,340	\$ 164,738	\$ 547,520	\$ 51,065	\$ 598,585	\$ 531,532	\$ (67,052)		\$ 579	
PY Mo. Avg. @ 6/30/22	871	1,264	\$ 428,971	\$ 17,626	\$ 131,468	\$ 542,814	\$ 60,947	\$ 603,760	\$ 605,799	\$ 2,039		\$ 478	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	653	960	\$ 319,252	\$ -	\$ 120,392	\$ 439,644	\$ 45,710	\$ 485,354	\$ 485,110	\$ (244)	100%	\$ 506
2022-08	662	968	\$ 398,329	\$ -	\$ 93,399	\$ 491,728	\$ 46,340	\$ 538,068	\$ 490,089	\$ (47,980)	110%	\$ 556
2022-09	733	1,052	\$ 883,262	\$ 216,394	\$ 171,518	\$ 838,386	\$ 51,310	\$ 889,696	\$ 537,920	\$ (351,776)	165%	\$ 846
2022-10	728	1,041	\$ 268,945	\$ 3,934	\$ 118,119	\$ 383,130	\$ 50,960	\$ 434,090	\$ 532,853	\$ 98,763	81%	\$ 417
2022-11	723	1,027	\$ 506,023	\$ 18,303	\$ 138,535	\$ 626,255	\$ 50,610	\$ 676,865	\$ 526,171	\$ (150,693)	129%	\$ 659
2022-12	722	1,026	\$ 446,850	\$ 62,211	\$ 186,676	\$ 571,315	\$ 50,540	\$ 621,855	\$ 525,924	\$ (95,931)	118%	\$ 606
2023-01	723	1,026	\$ 372,295	\$ 53,229	\$ 120,301	\$ 439,367	\$ 50,610	\$ 489,977	\$ 526,505	\$ 36,528	93%	\$ 478
2023-02	713	1,008	\$ 200,219	\$ 35,522	\$ 174,276	\$ 338,973	\$ 49,910	\$ 388,883	\$ 518,826	\$ 129,944	75%	\$ 386
2023-03	707	994	\$ 404,651	\$ 70,267	\$ 127,846	\$ 462,230	\$ 49,490	\$ 511,720	\$ 512,403	\$ 684	100%	\$ 515
2023-04	706	999	\$ 395,040	\$ 153,791	\$ 121,035	\$ 362,284	\$ 49,420	\$ 411,704	\$ 513,328	\$ 101,624	80%	\$ 412
2023-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	7,070	10,101	\$ 4,194,866	\$ 613,651	\$ 1,372,097	\$ 4,953,312	\$ 494,900	\$ 5,448,212	\$ 5,169,129	\$ (279,083)	105%	\$ 539
Mo. Avg.	707	1,010	\$ 419,487	\$ 61,365	\$ 137,210	\$ 495,331	\$ 49,490	\$ 544,821	\$ 516,913	\$ (27,908)		\$ 539



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	27	31	\$ 6,654	\$ -	\$ 23,038	\$ 29,692	\$ 1,890	\$ 31,582	\$ 18,351	\$ (13,232)	172%	\$ 1,019
2022-08	22	24	\$ 6,142	\$ -	\$ 9,602	\$ 15,744	\$ 1,540	\$ 17,284	\$ 14,514	\$ (2,770)	119%	\$ 720
2022-09	23	25	\$ 48,491	\$ -	\$ 25,395	\$ 73,885	\$ 1,610	\$ 75,495	\$ 15,068	\$ (60,427)	501%	\$ 3,020
2022-10	22	24	\$ 51,891	\$ -	\$ 31,213	\$ 83,104	\$ 1,540	\$ 84,644	\$ 14,514	\$ (70,129)	583%	\$ 3,527
2022-11	23	25	\$ 75,232	\$ 38,800	\$ 24,667	\$ 61,099	\$ 1,610	\$ 62,709	\$ 15,128	\$ (47,581)	415%	\$ 2,508
2022-12	23	25	\$ 118,517	\$ 60,365	\$ 29,379	\$ 87,530	\$ 1,610	\$ 89,140	\$ 15,128	\$ (74,012)	589%	\$ 3,566
2023-01	19	20	\$ 54,821	\$ 52,213	\$ 33,285	\$ 35,893	\$ 1,330	\$ 37,223	\$ 11,990	\$ (25,233)	310%	\$ 1,861
2023-02	22	23	\$ 64,728	\$ 81,813	\$ 17,130	\$ 44	\$ 1,540	\$ 1,584	\$ 13,833	\$ 12,249	11%	\$ 69
2023-03	22	23	\$ 143,472	\$ 79,312	\$ 54,146	\$ 118,307	\$ 1,540	\$ 119,847	\$ 13,833	\$ (106,014)	866%	\$ 5,211
2023-04	22	23	\$ 166,407	\$ 177,248	\$ 27,424	\$ 16,583	\$ 1,540	\$ 18,123	\$ 13,833	\$ (4,291)	131%	\$ 788
2023-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	225	243	\$ 736,355	\$ 489,751	\$ 275,279	\$ 521,883	\$ 15,750	\$ 537,633	\$ 146,193	\$ (391,440)	368%	\$ 2,212
Mo. Avg.	23	24	\$ 73,635	\$ 48,975	\$ 27,528	\$ 52,188	\$ 1,575	\$ 53,763	\$ 14,619	\$ (39,144)		\$ 2,212



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	350	490	\$ 218,646	\$ -	\$ 109,240	\$ 327,886	\$ 24,500	\$ 352,386	\$ 269,122	\$ (83,264)	131%	\$ 719
2022-08	357	499	\$ 285,909	\$ -	\$ 80,930	\$ 366,839	\$ 24,990	\$ 391,829	\$ 273,818	\$ (118,011)	143%	\$ 785
2022-09	383	533	\$ 641,814	\$ 216,394	\$ 155,550	\$ 580,970	\$ 26,810	\$ 607,780	\$ 293,430	\$ (314,351)	207%	\$ 1,140
2022-10	378	525	\$ 171,164	\$ 3,934	\$ 109,312	\$ 276,542	\$ 26,460	\$ 303,002	\$ 289,518	\$ (13,484)	105%	\$ 577
2022-11	372	515	\$ 354,444	\$ 18,303	\$ 108,953	\$ 445,094	\$ 26,040	\$ 471,134	\$ 283,457	\$ (187,677)	166%	\$ 915
2022-12	371	513	\$ 332,421	\$ 62,211	\$ 162,981	\$ 433,192	\$ 25,970	\$ 459,162	\$ 282,938	\$ (176,224)	162%	\$ 895
2023-01	372	512	\$ 297,890	\$ 49,061	\$ 103,949	\$ 352,778	\$ 26,040	\$ 378,818	\$ 282,966	\$ (95,852)	134%	\$ 740
2023-02	366	506	\$ 146,649	\$ 16,216	\$ 147,824	\$ 278,257	\$ 25,620	\$ 303,877	\$ 279,281	\$ (24,596)	109%	\$ 601
2023-03	364	499	\$ 305,903	\$ 44,061	\$ 97,561	\$ 359,403	\$ 25,480	\$ 384,883	\$ 276,104	\$ (108,779)	139%	\$ 771
2023-04	364	499	\$ 303,093	\$ 125,162	\$ 85,497	\$ 263,428	\$ 25,480	\$ 288,908	\$ 276,009	\$ (12,899)	105%	\$ 579
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,677	5,091	\$ 3,057,933	\$ 535,342	\$ 1,161,797	\$ 3,684,389	\$ 257,390	\$ 3,941,779	\$ 2,806,643	\$ (1,135,135)	140%	\$ 774
Mo. Avg.	368	509	\$ 305,793	\$ 53,534	\$ 116,180	\$ 368,439	\$ 25,739	\$ 394,178	\$ 280,664	\$ (113,514)	140%	\$ 774

Monthly Contribution Rates

Premiums	
Employee Only	\$ 614.17
Employee + Spouse	\$ 1,295.35
Employee + Child(ren)	\$ 1,200.55
Employee + Family	\$ 1,627.17



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	20	22	\$ 6,425	\$ -	\$ 22,990	\$ 29,415	\$ 1,400	\$ 30,815	\$ 13,646	\$ (17,170)	226%	\$ 1,401
2022-08	16	18	\$ 5,741	\$ -	\$ 9,557	\$ 15,298	\$ 1,120	\$ 16,418	\$ 11,189	\$ (5,229)	147%	\$ 912
2022-09	16	18	\$ 48,491	\$ -	\$ 25,362	\$ 73,852	\$ 1,120	\$ 74,972	\$ 11,189	\$ (63,783)	670%	\$ 4,165
2022-10	16	18	\$ 51,616	\$ -	\$ 29,026	\$ 80,642	\$ 1,120	\$ 81,762	\$ 11,189	\$ (70,573)	731%	\$ 4,542
2022-11	17	19	\$ 74,584	\$ 38,800	\$ 24,558	\$ 60,342	\$ 1,190	\$ 61,532	\$ 11,803	\$ (49,728)	521%	\$ 3,239
2022-12	17	19	\$ 117,316	\$ 60,365	\$ 27,292	\$ 84,243	\$ 1,190	\$ 85,433	\$ 11,803	\$ (73,629)	724%	\$ 4,496
2023-01	13	14	\$ 38,967	\$ 52,213	\$ 33,266	\$ 20,021	\$ 910	\$ 20,931	\$ 8,665	\$ (12,265)	242%	\$ 1,495
2023-02	16	17	\$ 64,617	\$ 81,813	\$ 17,080	\$ (116)	\$ 1,120	\$ 1,004	\$ 10,508	\$ 9,504	10%	\$ 59
2023-03	16	17	\$ 143,129	\$ 79,312	\$ 53,512	\$ 117,329	\$ 1,120	\$ 118,449	\$ 10,508	\$ (107,941)	1127%	\$ 6,968
2023-04	16	17	\$ 166,021	\$ 177,248	\$ 26,825	\$ 15,598	\$ 1,120	\$ 16,718	\$ 10,508	\$ (6,210)	159%	\$ 983
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	163	179	\$ 716,907	\$ 489,751	\$ 269,468	\$ 496,624	\$ 11,410	\$ 508,034	\$ 111,009	\$ (397,025)	458%	\$ 2,838
Mo. Avg.	16	18	\$ 71,691	\$ 48,975	\$ 26,947	\$ 49,662	\$ 1,141	\$ 50,803	\$ 11,101	\$ (39,702)	458%	\$ 2,838

Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 614.17
Employee + Spouse	\$ 1,295.35
Employee + Child(ren)	\$ 1,200.55
Employee + Family	\$ 1,627.17



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	303	470	\$ 100,606	\$ -	\$ 11,152	\$ 111,758	\$ 21,210	\$ 132,968	\$ 215,988	\$ 83,019	62%	\$ 283
2022-08	305	469	\$ 112,420	\$ -	\$ 12,469	\$ 124,889	\$ 21,350	\$ 146,239	\$ 216,270	\$ 70,031	68%	\$ 312
2022-09	350	519	\$ 241,448	\$ -	\$ 15,968	\$ 257,416	\$ 24,500	\$ 281,916	\$ 244,490	\$ (37,426)	115%	\$ 543
2022-10	350	516	\$ 97,781	\$ -	\$ 8,807	\$ 106,588	\$ 24,500	\$ 131,088	\$ 243,335	\$ 112,247	54%	\$ 254
2022-11	351	512	\$ 151,578	\$ -	\$ 29,582	\$ 181,160	\$ 24,570	\$ 205,730	\$ 242,714	\$ 36,983	85%	\$ 402
2022-12	351	513	\$ 114,429	\$ -	\$ 23,695	\$ 138,124	\$ 24,570	\$ 162,694	\$ 242,986	\$ 80,292	67%	\$ 317
2023-01	351	514	\$ 74,406	\$ 4,168	\$ 16,352	\$ 86,590	\$ 24,570	\$ 111,160	\$ 243,539	\$ 132,380	46%	\$ 216
2023-02	347	502	\$ 53,570	\$ 19,306	\$ 26,452	\$ 60,716	\$ 24,290	\$ 85,006	\$ 239,546	\$ 154,540	35%	\$ 169
2023-03	343	495	\$ 98,748	\$ 26,206	\$ 30,285	\$ 102,827	\$ 24,010	\$ 126,837	\$ 236,300	\$ 109,463	54%	\$ 256
2023-04	342	500	\$ 91,947	\$ 28,629	\$ 35,538	\$ 98,856	\$ 23,940	\$ 122,796	\$ 237,319	\$ 114,523	52%	\$ 246
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,393	5,010	\$ 1,136,933	\$ 78,309	\$ 210,300	\$ 1,268,924	\$ 237,510	\$ 1,506,434	\$ 2,362,486	\$ 856,052	64%	\$ 301
Mo. Avg.	339	501	\$ 113,693	\$ 7,831	\$ 21,030	\$ 126,892	\$ 23,751	\$ 150,643	\$ 236,249	\$ 85,605	64%	\$ 301

Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 554.17
Employee + Spouse	\$ 1,107.64
Employee + Child(ren)	\$ 1,029.90
Employee + Family	\$ 1,379.73



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	7	9	\$ 229	\$ -	\$ 48	\$ 277	\$ 490	\$ 767	\$ 4,705	\$ 3,938	16%	\$ 85
2022-08	6	6	\$ 401	\$ -	\$ 45	\$ 446	\$ 420	\$ 866	\$ 3,325	\$ 2,459	26%	\$ 144
2022-09	7	7	\$ -	\$ -	\$ 33	\$ 33	\$ 490	\$ 523	\$ 3,879	\$ 3,356	13%	\$ 75
2022-10	6	6	\$ 275	\$ -	\$ 2,187	\$ 2,462	\$ 420	\$ 2,882	\$ 3,325	\$ 443	87%	\$ 480
2022-11	6	6	\$ 649	\$ -	\$ 109	\$ 758	\$ 420	\$ 1,178	\$ 3,325	\$ 2,147	35%	\$ 196
2022-12	6	6	\$ 1,201	\$ -	\$ 2,087	\$ 3,288	\$ 420	\$ 3,708	\$ 3,325	\$ (383)	112%	\$ 618
2023-01	6	6	\$ 15,854	\$ -	\$ 19	\$ 15,873	\$ 420	\$ 16,293	\$ 3,325	\$ (12,967)	490%	\$ 2,715
2023-02	6	6	\$ 110	\$ -	\$ 50	\$ 160	\$ 420	\$ 580	\$ 3,325	\$ 2,745	17%	\$ 97
2023-03	6	6	\$ 343	\$ -	\$ 634	\$ 978	\$ 420	\$ 1,398	\$ 3,325	\$ 1,927	42%	\$ 233
2023-04	6	6	\$ 387	\$ -	\$ 599	\$ 986	\$ 420	\$ 1,406	\$ 3,325	\$ 1,919	42%	\$ 234
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	62	64	\$ 19,448	\$ -	\$ 5,811	\$ 25,259	\$ 4,340	\$ 29,599	\$ 35,184	\$ 5,585	84%	\$ 462
Mo. Avg.	6	6	\$ 1,945	\$ -	\$ 581	\$ 2,526	\$ 434	\$ 2,960	\$ 3,518	\$ 558	84%	\$ 462

Monthly Contribution Rates

Premiums	
Employee Only	\$ 554.17
Employee + Spouse	\$ 1,107.64
Employee + Child(ren)	\$ 1,029.90
Employee + Family	\$ 1,379.73



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2022-07	270	27	42	11	350	18	2	0	0	20	370
2022-08	276	25	45	11	357	14	2	0	0	16	373
2022-09	297	28	46	12	383	14	2	0	0	16	399
2022-10	294	27	44	13	378	14	2	0	0	16	394
2022-11	291	25	44	12	372	15	2	0	0	17	389
2022-12	290	26	43	12	371	15	2	0	0	17	388
2023-01	292	26	42	12	372	12	1	0	0	13	385
2023-02	286	26	42	12	366	15	1	0	0	16	382
2023-03	287	24	41	12	364	15	1	0	0	16	380
2023-04	287	23	42	12	364	15	1	0	0	16	380
2023-05	0	0	0	0	0	0	0	0	0	0	0
2023-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2022-07	216	14	57	16	303	6	0	0	1	7	310
2022-08	219	14	57	15	305	6	0	0	0	6	311
2022-09	258	15	61	16	350	7	0	0	0	7	357
2022-10	261	14	58	17	350	6	0	0	0	6	356
2022-11	263	14	59	15	351	6	0	0	0	6	357
2022-12	263	13	59	16	351	6	0	0	0	6	357
2023-01	262	14	59	16	351	6	0	0	0	6	357
2023-02	261	14	57	15	347	6	0	0	0	6	353
2023-03	259	13	56	15	343	6	0	0	0	6	349
2023-04	256	12	57	17	342	6	0	0	0	6	348
2023-05	0	0	0	0	0	0	0	0	0	0	0
2023-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

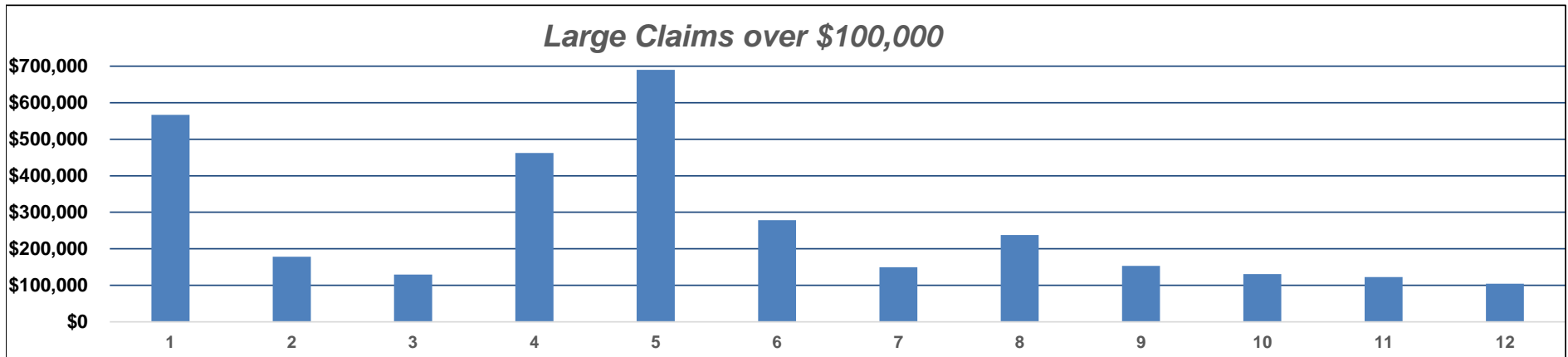
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2022 through 6/30/2023)**



# of claims > \$100K	
FY22	FY23
13	12



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$566,767	\$200,000	\$0	\$366,767
2	\$178,249	\$200,000	\$21,751	\$0
3	\$129,636	\$200,000	\$70,364	\$0
4*	\$462,093	\$200,000	\$0	\$131,046
5	\$689,751	\$200,000	\$0	\$489,751
6	\$278,309	\$200,000	\$0	\$78,309
7	\$149,286	\$200,000	\$50,714	\$0
8	\$237,529	\$200,000	\$0	\$37,529
9	\$153,415	\$200,000	\$46,586	\$0
10	\$130,656	\$200,000	\$69,344	\$0
11	\$122,382	\$200,000	\$77,618	\$0
12	\$104,236	\$200,000	\$95,764	\$0
Total	\$3,202,308			\$1,103,402

5/14/2023 *expected refunds for this claimant have been adjusted due to exceeding the stop loss level for more than one year



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$39,874.16
2022-08	Traditional PPO		\$40,095.40
2022-09	Traditional PPO		\$336,424.13
2022-10	Traditional PPO		\$3,934.54
2022-11	Traditional PPO		\$3,862.01
2022-12	Traditional PPO		\$4,028.37
2023-01	Traditional PPO		\$4,966.56
2023-02	Traditional PPO		\$198.58
2023-03	Traditional PPO		\$25,856.70
2023-04	Traditional PPO		\$107,526.68
		Total for Claimant 1	\$566,767.13
2022-07	Traditional PPO		\$33,265.26
2022-08	Traditional PPO		\$3,793.50
2022-09	Traditional PPO		\$84,294.89
2022-10	Traditional PPO		\$4,021.86
2022-11	Traditional PPO		\$42,779.34
2022-12	Traditional PPO		\$700.63
2023-01	Traditional PPO		\$6,020.23
2023-02	Traditional PPO		\$316.26
2023-03	Traditional PPO		\$846.64
2023-04	Traditional PPO		\$2,210.51
		Total for Claimant 2	\$178,249.12
2022-07	HDHP Base		\$2,068.47
2022-08	HDHP Base		\$2,296.37
2022-09	HDHP Base		\$106,371.94
2022-10	HDHP Base		\$17,753.88
2022-11	HDHP Base		\$1,025.29
2022-12	HDHP Base		\$119.85
		Total for Claimant 3	\$129,635.80



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$5,548.71
2022-08	Traditional PPO		\$7,907.35
2022-09	Traditional PPO		\$91,900.42
2022-10	Traditional PPO		\$22,143.05
2022-11	Traditional PPO		\$101,382.75
2022-12	Traditional PPO		\$116,365.65
2023-01	Traditional PPO		\$42,540.20
2023-02	Traditional PPO		\$24,628.52
2023-03	Traditional PPO		\$22,217.45
2023-04	Traditional PPO		\$27,458.55
		Total for Claimant 4	\$462,092.65
2022-07	Traditional PPO		\$1,841.76
2022-07	Traditional PPO		\$1,535.18
2022-08	Traditional PPO		\$4,633.30
2022-09	Traditional PPO		\$67,610.67
2022-10	Traditional PPO		\$70,552.82
2022-11	Traditional PPO		\$92,626.64
2022-12	Traditional PPO		\$60,364.33
2023-01	Traditional PPO		\$52,212.96
2023-02	Traditional PPO		\$3,508.80
2023-02	Traditional PPO		\$78,304.71
2023-03	Traditional PPO		\$787.57
2023-03	Traditional PPO		\$78,524.19
2023-04	Traditional PPO		\$177,248.07
		Total for Claimant 5	\$689,751.00



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	HDHP Base		\$18,502.28
2022-08	HDHP Base		\$35,728.41
2022-09	HDHP Base		\$37,324.44
2022-10	HDHP Base		\$20,651.04
2022-11	HDHP Base		\$32,261.57
2022-12	HDHP Base		\$46,044.61
2023-01	HDHP Base		\$13,655.26
2023-02	HDHP Base		\$19,306.07
2023-03	HDHP Base		\$26,206.08
2023-04	HDHP Base		\$28,629.00
		Total for Claimant 6	\$278,308.76
2022-07	Traditional		\$5,772.56
2022-08	Traditional		\$14,387.95
2022-09	Traditional		\$24,437.92
2022-10	Traditional		\$16,807.88
2022-11	Traditional		\$10,826.38
2022-11	Traditional		\$883.78
2022-12	Traditional		\$89.56
2022-12	Traditional		\$75,329.92
2023-01	Traditional		\$950.12
2023-01	Traditional		\$1,539.52
2023-02	Traditional		(\$3,841.46)
2023-02	Traditional		\$90.31
2023-03	Traditional		\$191.71
2023-03	Traditional		\$1,271.22
2023-04	Traditional		\$273.93
2023-04	Traditional		\$275.16
		Total for Claimant 7	\$149,286.46



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$1,747.22
2022-08	Traditional PPO		\$242.91
2022-09	Traditional PPO		\$51.06
2022-10	Traditional PPO		\$1,285.75
2022-11	Traditional PPO		\$109.05
2022-12	Traditional PPO		\$92,928.91
2023-01	Traditional PPO		\$126,459.24
2023-02	Traditional PPO		\$3,703.07
2023-03	Traditional PPO		\$7,095.99
2023-04	Traditional PPO		\$3,905.53
		Total for Claimant 8	\$237,528.73
2022-07	Traditional PPO		\$934.36
2022-08	Traditional PPO		\$18,297.41
2022-09	Traditional PPO		\$3,338.09
2022-10	Traditional PPO		\$2,422.23
2022-11	Traditional PPO		\$333.93
2022-12	Traditional PPO		\$11,985.43
2023-01	Traditional PPO		\$797.25
2023-02	Traditional PPO		\$412.03
2023-02	Traditional PPO		\$497.18
2023-03	Traditional PPO		\$1,450.71
2023-03	Traditional PPO		\$105,755.64
2023-04	Traditional PPO		(\$75.99)
2023-04	Traditional PPO		\$7,266.23
		Total for Claimant 9	\$153,414.50



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$296.32
2022-08	Traditional PPO		\$580.67
2022-09	Traditional PPO		\$1,155.44
2022-10	Traditional PPO		\$639.65
2022-11	Traditional PPO		\$1,087.39
2022-12	Traditional PPO		\$653.03
2023-01	Traditional PPO		\$2,335.96
2023-02	Traditional PPO		\$684.69
2023-03	Traditional PPO		\$121,379.58
2023-04	Traditional PPO		\$1,842.84
		Total for Claimant 10	\$130,655.57
2022-07	HDHP Base		\$636.90
2022-08	HDHP Base		\$19,534.66
2022-09	HDHP Base		\$7,991.40
2022-10	HDHP Base		\$3,661.60
2022-11	HDHP Base		\$14,864.09
2022-12	HDHP Base		\$29,266.48
2023-01	HDHP Base		\$13,170.08
2023-02	HDHP Base		\$4,911.09
2023-03	HDHP Base		\$9,624.50
2023-04	HDHP Base		\$18,720.88
		Total for Claimant 11	\$122,381.68



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$167.69
2022-08	Traditional PPO		\$639.84
2022-09	Traditional PPO		\$18,945.21
2022-10	Traditional PPO		\$19,858.79
2022-11	Traditional PPO		\$1,610.49
2022-12	Traditional PPO		\$19,521.22
2023-01	Traditional PPO		\$257.02
2023-02	Traditional PPO		\$21,017.71
2023-03	Traditional PPO		\$901.95
2023-04	Traditional PPO		\$21,316.20
		Total for Claimant 12	\$104,236.12
TOTAL		Total	\$3,202,307.52

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

In April, Pool I (or base plan) incurred \$173,548 in dental claims or a monthly loss ratio of 78%.

Based on the trend, we project revenues to generate \$2,651,976 by June 30, 2023, and we anticipate Pool I (or base plan) to incur approximately \$2,177,532 or a loss ratio of 882% by June 30, 2023.

In April, Pool III (or buy-up plan) incurred \$392,773 in dental claims or a monthly loss ratio of 78%.

Based on the trend, we project revenues to generate \$6,010,644 by June 30, 2023, and we anticipate Pool III (or buy-up plan) to incur approximately \$5,017,056 or a loss ratio of 83% by June 30, 2023.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Master

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2022-07	19,136	\$ 1,020,269	\$ 67,943	\$ 1,088,212	\$ 1,045,658	\$ (42,554)	104%	\$ 57	99%
2022-08	19,445	\$ 954,011	\$ 69,065	\$ 1,023,076	\$ 1,056,247	\$ 33,171	97%	\$ 53	111%
2022-09	20,351	\$ 745,884	\$ 72,296	\$ 818,180	\$ 1,096,031	\$ 277,851	75%	\$ 40	96%
2022-10	20,365	\$ 828,984	\$ 72,328	\$ 901,311	\$ 1,095,845	\$ 194,534	82%	\$ 44	91%
2022-11	20,405	\$ 797,185	\$ 72,463	\$ 869,648	\$ 1,098,326	\$ 228,678	79%	\$ 43	87%
2022-12	20,448	\$ 788,458	\$ 72,580	\$ 861,037	\$ 1,101,495	\$ 240,458	78%	\$ 42	86%
2023-01	20,404	\$ 1,129,342	\$ 72,424	\$ 1,201,766	\$ 1,097,743	\$ (104,023)	109%	\$ 59	85%
2023-02	20,417	\$ 767,270	\$ 72,462	\$ 839,731	\$ 1,096,800	\$ 257,069	77%	\$ 41	84%
2023-03	20,415	\$ 905,470	\$ 72,448	\$ 977,918	\$ 1,095,304	\$ 117,386	89%	\$ 48	85%
2023-04	20,364	\$ 759,090	\$ 72,289	\$ 831,379	\$ 1,092,432	\$ 261,053	76%	\$ 41	85%
2023-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2023-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
Total	201,750	\$ 8,695,962	\$ 716,297	\$ 9,412,259	\$ 10,875,881	\$ 1,463,622	87%	\$ 47	
Mo. Avg.	20,175	\$ 869,596	\$ 71,630	\$ 941,226	\$ 1,087,588	\$ 146,362		\$ 47	
PY Mo. Avg. @ 6/30/22	18,360	\$ 766,110	\$ 63,273	\$ 829,383	\$ 952,852	\$ 123,469		\$ 45	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	5,389	\$ 151,803	\$ 19,138	\$ 170,941	\$ 215,842	\$ 44,901	79%	\$ 32	84%
2022-08	5,470	\$ 176,238	\$ 19,436	\$ 195,675	\$ 217,558	\$ 21,883	90%	\$ 36	96%
2022-09	5,646	\$ 133,756	\$ 20,061	\$ 153,817	\$ 222,693	\$ 68,876	69%	\$ 27	83%
2022-10	5,623	\$ 164,232	\$ 19,976	\$ 184,208	\$ 221,650	\$ 37,442	83%	\$ 33	81%
2022-11	5,603	\$ 150,165	\$ 19,912	\$ 170,077	\$ 220,830	\$ 50,753	77%	\$ 30	80%
2022-12	5,625	\$ 147,874	\$ 19,976	\$ 167,850	\$ 222,371	\$ 54,521	75%	\$ 30	81%
2023-01	5,630	\$ 209,833	\$ 19,994	\$ 229,827	\$ 221,988	\$ (7,839)	104%	\$ 41	79%
2023-02	5,641	\$ 140,327	\$ 20,014	\$ 160,341	\$ 222,523	\$ 62,182	72%	\$ 28	80%
2023-03	5,650	\$ 188,270	\$ 20,058	\$ 208,327	\$ 222,602	\$ 14,275	94%	\$ 37	83%
2023-04	5,635	\$ 153,533	\$ 20,015	\$ 173,548	\$ 221,927	\$ 48,379	78%	\$ 31	83%
2023-05				\$ -	\$ -	\$ -			83%
2023-06				\$ -	\$ -	\$ -			85%
Total	55,912	\$ 1,616,033	\$ 198,579	\$ 1,814,612	\$ 2,209,984	\$ 395,372	82%	\$ 32	79%
Mo. Avg.	5,591	\$ 161,603	\$ 19,858	\$ 181,461	\$ 220,998	\$ 39,537		\$ 32	
PY Mo. Avg. @ 6/30/22	5,121	\$ 142,413	\$ 17,729	\$ 160,141	\$ 187,334	\$ 27,192		\$ 31	

Monthly Contribution Rates

Pool Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

City of Glendale Premiums

Employee Only	\$ 23.79
Employee + Spouse	\$ 49.96
Employee + Child(ren)	\$ 79.70
Employee + Family	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	7,179	\$ 429,082	\$ 25,489	\$ 454,571	\$ 341,576	\$ (112,995)	133%	\$ 63	118%
2022-08	7,371	\$ 327,509	\$ 26,171	\$ 353,679	\$ 349,124	\$ (4,555)	101%	\$ 48	124%
2022-09	7,850	\$ 258,220	\$ 27,907	\$ 286,126	\$ 369,889	\$ 83,763	77%	\$ 36	108%
2022-10	7,892	\$ 305,931	\$ 28,041	\$ 333,972	\$ 371,489	\$ 37,517	90%	\$ 42	101%
2022-11	7,926	\$ 288,657	\$ 28,159	\$ 316,816	\$ 372,294	\$ 55,478	85%	\$ 40	97%
2022-12	7,928	\$ 291,858	\$ 28,148	\$ 320,006	\$ 372,616	\$ 52,610	86%	\$ 40	95%
2023-01	7,893	\$ 416,349	\$ 28,020	\$ 444,369	\$ 370,566	\$ (73,803)	120%	\$ 56	93%
2023-02	7,892	\$ 265,255	\$ 28,020	\$ 293,275	\$ 370,125	\$ 76,850	79%	\$ 37	91%
2023-03	7,894	\$ 320,873	\$ 28,017	\$ 348,890	\$ 370,188	\$ 21,298	94%	\$ 44	92%
2023-04	7,873	\$ 237,116	\$ 27,942	\$ 265,058	\$ 369,156	\$ 104,098	72%	\$ 34	91%
2023-05				\$ -	\$ -	\$ -			90%
2023-06				\$ -	\$ -	\$ -			92%
Total	77,698	\$ 3,140,849	\$ 275,913	\$ 3,416,763	\$ 3,657,023	\$ 240,260	93%	\$ 44	
Mo. Avg.	7,770	\$ 314,085	\$ 27,591	\$ 341,676	\$ 365,702	\$ 24,026		\$ 44	
PY Mo. Avg. @ 6/30/22	7,495	\$ 302,454	\$ 25,786	\$ 328,240	\$ 355,563	\$ 27,323		\$ 44	

Monthly Contribution Rates

Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	6,568	\$ 439,384	\$ 23,316	\$ 462,700	\$ 488,240	\$ 25,540	95%	\$ 70	88%
2022-08	6,604	\$ 450,264	\$ 23,458	\$ 473,722	\$ 489,565	\$ 15,843	97%	\$ 72	106%
2022-09	6,855	\$ 353,908	\$ 24,328	\$ 378,236	\$ 503,449	\$ 125,213	75%	\$ 55	90%
2022-10	6,850	\$ 358,820	\$ 24,310	\$ 383,131	\$ 502,706	\$ 119,575	76%	\$ 56	86%
2022-11	6,876	\$ 358,363	\$ 24,392	\$ 382,755	\$ 505,202	\$ 122,447	76%	\$ 56	82%
2022-12	6,895	\$ 348,725	\$ 24,456	\$ 373,181	\$ 506,508	\$ 133,327	74%	\$ 54	82%
2023-01	6,881	\$ 503,160	\$ 24,410	\$ 527,570	\$ 505,189	\$ (22,381)	104%	\$ 77	81%
2023-02	6,884	\$ 361,687	\$ 24,428	\$ 386,115	\$ 504,152	\$ 118,037	77%	\$ 56	79%
2023-03	6,871	\$ 396,327	\$ 24,374	\$ 420,701	\$ 502,514	\$ 81,813	84%	\$ 61	81%
2023-04	6,856	\$ 368,441	\$ 24,332	\$ 392,773	\$ 501,349	\$ 108,576	78%	\$ 57	81%
2023-05				\$ -	\$ -	\$ -			81%
2023-06				\$ -	\$ -	\$ -			83%
Total	68,140	\$ 3,939,080	\$ 241,805	\$ 4,180,885	\$ 5,008,874	\$ 827,989	83%	\$ 61	
Mo. Avg.	6,814	\$ 393,908	\$ 24,180	\$ 418,088	\$ 500,887	\$ 82,799		\$ 61	
PY Mo. Avg. @ 6/30/22	5,744	\$ 321,244	\$ 19,758	\$ 341,002	\$ 409,955	\$ 68,954		\$ 59	

Monthly Contribution Rates

Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

City of Glendale Premiums

Employee Only	\$ 41.01
Employee + Spouse	\$ 86.13
Employee + Child(ren)	\$ 137.40
Employee + Family	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.D. TOPIC: Financial Review - Employee Benefits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

The financial report for April 30, 2023, reflects the “Ending net position reserved for claims and expenses” as \$19,661,495.03.



May 15, 2023

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the ten months ended April 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer



**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Ten Months Ended April 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,641,951.79
Total operating revenues	<u>9,641,951.79</u>
Operating expenses	
Paid claims	6,756,485.17
Fixed expense	628,600.00
Dental pool expense	346,190.57
HSA contributions	513,627.24
Other medical premiums	52,626.04
Short term disability premiums	60,911.47
Dental premiums	9,619.85
Vision premiums	57,416.54
Flexible spending premums	63,697.80
Life insurance premiums	113,233.01
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Wellness program	11,067.35
Trust administration expense	0.00
Administration expense	712.42
ACA fees	3,865.65
Total VSEBG Operating Expense	<u>8,618,053.11</u>
Operating income/(loss)	<u>1,023,898.68</u>
Non-operating revenue	
Interest income	472,804.90
Change in market value	(66,918.38)
Return of net position	0.00
Total non-operating revenue	<u>405,886.52</u>
Change in net position	<u>1,429,785.20</u>
Beginning net position reserved for claims and expenses	<u>18,231,709.83</u>
Ending net position reserved for claims and expenses	<u>\$ 19,661,495.03</u>

Beginning Net Position and Ending Net Position do not include a Minimum Estimated Operating Reserve. For VSEBG members participating in UHC medical programs, a Minimum Estimated Operating Reserve will be included on the June 30th financial statement in the amount of 17.63% of the FY2022-23 Contribution Invoice.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.F. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

The financial report for April 30, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,350,942.58.



May 16, 2023

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the ten months ended April 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Ten Months Ended April 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 1,270,204.00
Cost of re-insurance	(11,015.00)
Total operating revenues	<u>1,259,189.00</u>
Operating expenses	
Paid claims	485,289.44
Subrogation/restitution/stop loss	(8,425.12)
Insurance premiums	353.30
Safety and loss control	0.00
Trust administration expense	5,420.00
ICA Fees	5,430.38
Total operating expenses	<u>488,068.00</u>
Operating income/(loss)	<u>771,121.00</u>
Non-operating revenue	
Interest income	72,034.26
Change in market value	(46,400.95)
Total non-operating revenue	<u>25,633.31</u>
Change in net position	<u>796,754.31</u>
Beginning net position reserved for claims and expenses	<u>2,554,188.27</u>
Ending net position reserved for claims and expenses	<u>\$ 3,350,942.58</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.G. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

The financial report for April 30, 2023, reflects the “Ending net position reserved for claims and expenses” as \$712,566.48.



May 16, 2023

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the ten months ended April 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer

Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member—Cash Basis
For the Ten Months Ended April 30, 2023

		Glendale Elementary
Operating revenues		
Contributions	\$	0.00
Cost of re-insurance		0.00
Total operating revenues		<u>0.00</u>
Operating expenses		
Paid claims - liability		0.00
Paid claims - auto liability		0.00
Paid claims - property		0.00
Subrogation/restitution/stop loss		0.00
Insurance premiums		0.00
Safety and loss control		0.00
Trust administration expense		0.00
Consultant service fees		0.00
Total operating expenses		<u>0.00</u>
Operating income/(loss)		<u>0.00</u>
Non-operating revenue		
Interest income		13,011.75
Change in market value		(6,257.01)
Rental income		0.00
Rental expense		0.00
Depreciation expense		0.00
Total non-operating revenue		<u>6,754.74</u>
Change in net position		<u>6,754.74</u>
Beginning net position reserved for claims and expenses		<u>705,811.74</u>
Ending net position reserved for claims and expenses	\$	<u>712,566.48</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on 05/12/2023

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.G. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

Human Resources staff will present the Trust Board with Wellness and Insurance updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the May 16, 2023, regular meeting as presented.

RATIONALE:

The minutes of May 16, 2023, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, District Office Boardroom 4:00 p.m.
May 16, 2023

Present: Board Members
Mr. Nate Bowler
Mr. Lee Peterson
Ms. Mary Ann Wilson

Other Attendees:
Mr. Mike Barragan
Ms. Elizabeth Powell
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Davita Solter

Absent: Ms. Bernadette Bolognini

Recorder: Ms. Elizabeth Powell

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of three of four Trust Board members, with Ms. Bolognini absent, and constituting a quorum. He also noted that Mrs. Wong had resigned from GESD as of May 12, and as such her Board position is now vacant.

ADOPTION OF AGENDA

Mr. Bowler moved to approve the agenda as presented and Ms. Wilson seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson greeted and welcomed everyone in attendance.

CALL TO THE PUBLIC

None at this time.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan provided the Trust Board with an update on the District's business:

- Year-end celebrations have taken place over the last few weeks
- The State budget was approved and the Aggregate Expenditure Limit has been suspended for next year; it won't be an issue again until 2025
- Mrs. Wong has resigned from the district as of May 12 and will be very much missed

Claims Experience Review - Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for March 2023:

- \$631,566 claims in March
- There are 11 claims over \$100,000 and five over the \$200,000 stop loss level totaling \$2.7 million. Anticipated refund of \$722,363 for claims exceeding stop loss level
- Loss ratio for the year expected to be 116% (\$1.16 spent for every \$1 taken in)

Claims Experience Review – Dental

Mr. Barragan provided the Trust Board with an overview of the dental claims experience for March 2023.

- \$208,000 claims in base plan, expected loss ratio for the year of 83%
- \$420,000 claims in buy up plan, expected loss ratio for the year of 84%

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits' financial statements March 2023.

- \$20.34 million ending net position
- We anticipate approximately \$18.9 in reserves by June 30

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided the Trust Board with an overview of the workers' compensation experience for March and April 2023.

- March - 13 incidents \$18,900 incurred
- April - 16 incidents \$29,650 incurred
- Currently 35 open claims, paid amount \$2.1 million/incurred expenses \$2.865 million
- There are six claimants over \$75,000 and three over \$150,000

Dr. Petersen Incorvaia noted the corrected figure of \$2,292,362 under the April data in the following paragraph:

The "Paid" amount for the six (6) claimants are \$1,867,932.23 or 88% of the total "paid" amount of \$2,133,635.36 and \$2,292,362.52 or 80% of the total "Incurred" amount of \$2,865,453.15.

The Board discussed the importance of training staff on de-escalation strategies in order to avoid potential incidences.

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for March 2023.

- \$3.4 million available for claims

Financial Review – COVID-19 Legal Defense

Mr. Barragan provided the Trust Board with COVID-19 legal defense financial statements for January 2023.

- \$710,000 available for claims

Staff is looking at how these funds can be reinvested.

Wellness/Insurance Update

Ms. Finney and Ms. Solter provided the Trust Board with updates on the District's insurance and wellness programs.

March 2023

- Monthly meeting with the WellStyles team to discuss the program
- The benefits and wellness team attended the ASPAA Spring Conference
- #KnowYourBenefits Campaigns:

-
- Earn 1,000 WellStyles points by completing this survey
 - April 19th Mobile OnSite Mammography
 - Real Appeal Weight Management program

April 2023

- Monthly meeting with the WellStyles team to discuss the program
- Wellness Fair at the System of Care
 - 42 Vendors
 - 182 Attendees
 - 3 Wellness activities
- Open Enrollment Presentation
 - 42 attendees
- Revised the Benefits Booklet for the 2023-24 school year
- #KnowYourBenefits Campaigns:
 - Open Enrollment Presentation
 - Open Enrollment Presentation Overview

Mr. Peterson suggested we could promote the therapeutic benefits of donating blood to help promote participation in our blood drives.

ACTIONS ITEM

Approval of Minutes

Ms. Wilson moved to approve the minutes of the March 29, 2023 regular meeting as presented and Mr. Bowler seconded the motion. Upon call to a vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson.

SUMMARY OF CURRENT EVENTS

Mr. Peterson inquired about the need for a June meeting. Mr. Barragan stated there would be items for workers compensation and property/liability insurance renewals. The meeting will be scheduled in early June. Mr. Peterson is out of town until June 5th. The Board agreed to meet at 4 p.m. on June 6th.

ADJOURNMENT

Mr. Bowler moved to adjourn and Ms. Wilson seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson, and the meeting adjourned at 4:40 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.B. TOPIC: Authorization to Settle Claims Up to Deductible Limits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

RECOMMENDATION:

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2023-2024.

The Trust Board has procured the liability insurance for the district with deductible limits ranging from \$1,000 to \$25,000, depending on the type of claim.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.C. TOPIC: Property, Casualty, and Liability Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

RECOMMENDATION:

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2023-2024 up to the maximum renewal amount of \$994,383 as presented.

Below you will find the cost for next fiscal year compared to previous years:

	2022-2023	2021-2022 (Revised)	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Annual Contribution	\$878,205.00	\$ 832,833.00	\$806,620.00	\$778,632.00	\$769,825.00	\$753,900.00	\$743,674.00	\$669,714.00
Authorization Insurance Rep (AIR) Fee	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00
TRUST Administration Fee	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Grand Total	\$911,705.00	\$ 866,333.00	\$840,120.00	\$812,132.00	\$803,325.00	\$787,400.00	\$777,174.00	\$703,214.00

The increase from fiscal year 2023 to 2024, is \$82,678 (or 9%).

In fiscal year 2021-2022, GESD added cyber security and resulted in an increase cost.

Exposure Base Variables				
	2022/23	2023/24	Difference	% Difference
ADM	8,121	8,673	552	6.80%
TIV	279,270,522	318,666,181	39,395,659	14.11%
SQFT	1,500,614	1,500,614	0	0.00%
TIV/Sqft	186	213	27	14.52%
APHD Vehicle Ct	101	97	- 4	- 3.96%
All Vehicle Ct	101	97	- 4	- 3.96%
Employee	1,679	1,538	- 141	- 8.40%
Tanks	4	4	0	0.00%
FP Activities	0	0	0	0.00%
NF Mold Ct	0	0	0	0.00%

Contribution Comparison						
Coverage	Exposure Base	Deductible	2022/23	2023/24	Difference	% Difference
GLPL	ADM	\$0	\$150,439	\$162,399	\$ 11,960	7.95%
Pandemic	ADM		\$0	\$0	\$ 0	0.00%
Cyber	TIV	\$5,000	\$115,339	\$126,873	\$ 11,534	10.00%
CMFA	Count	\$0	\$2,542	\$2,542	\$ 0	0.00%
EDR/MDR	Count		\$0	\$0	\$ 0	0.00%
ATOL	Veh Ct All	\$0	\$79,486	\$76,338	\$ -3,148	- 3.96%
APL	ADM	\$0	18,000	18,000	\$ 0	0.00%
FP	FP Activities		\$0	\$0	\$ 0	0.00%
XS	ADM		\$22,596	\$24,132	\$ 1,536	6.80%
Prop	TIV	\$1,000	\$401,730	\$449,320	\$ 47,590	11.85%
PDIP	Count		\$0	\$0	\$ 0	0.00%
NF Mold	Reinstated Amt		\$0	\$0	\$ 0	0.00%
COC	Project TIV		\$0	\$0	\$ 0	0.00%
APHD	APHD Veh Ct	\$250	\$18,534	\$18,576	\$ 42	0.23%
EB	TIV	\$1,000	\$8,026	\$8,853	\$ 827	10.30%
Crime	Employees	\$100	\$7,893	\$7,230	\$ - 663	- 8.40%
CPTO	Count		\$0	\$0	\$ 0	0.00%
UST	Tanks	\$10,000	\$4,620	\$4,620	\$ 0	0.00%
UI	UI 3yr Avg		\$0	\$0	\$ 0	0.00%
PPL		\$0	\$49,000	\$62,000	\$ 13,000	26.53%
PR			\$0	\$0	\$ 0	0.00%
MP			\$0	\$0	\$ 0	0.00%
Subtotal			\$878,205	\$960,883	\$82,678	9.41%
AIR			\$8,500	\$8,500	\$0	0.00%
Admin			\$25,000	\$25,000	\$0	0.00%
GTotal			\$911,705	\$994,383	\$ 82,678	9.07%

GLPL:	General and Professional Liability	COC:	Course of Construction
Pandemic:	Pandemic Liability	APHD:	Automobile Physical Damage
Cyber:	Cyber Liability	EB:	Equipment Breakdown
CMFA:	Cyber Multifactor Authentication Licensing Program	Crime:	Commercial Crime
EDR/MDR	End-Point Detection and Response Licensing Program	CPTO:	PTO/Booster Club Commercial Crime
ATOL:	Automobile Liability	UST:	Storage Tank System Third Party Liability and Cleanup
APL:	Administrative Practices Liability	UI:	Unemployment Insurance Liability
FP:	For-Profit Activities Liability	PPL:	Pre-Paid Legal Services Indemnity
XS:	Excess Liability	PR:	Pre-Paid Public Relations Service
Prop:	All Risk Property	MP	Model Policy Program
NF Mold:	Mold Coverage Reinstatement of Limit Program		

*Values may change. This document does not bind coverage or guarantee contribution amounts. The only document that can bind final coverages and contribution amounts is a signed Proposal Acceptance Form (PAF).



General Liability (including School Governing Board and Teachers Professional Liability)

Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000 Employee Benefit Administration Liability \$10,000,000 Professional Liability	\$0/Occurrence, Offense, or Wrongful Act	\$162,399
\$2,000,000 Employers Liability/Accident or Disease	\$2,000,000 Employers Liability/Accident or Disease	\$500,000 Employers Liability/Accident or Disease	
\$1,000,000 Professional Liability for Clinical Practicum Students/Occurrence/Student	\$3,000,000 Professional Liability for Clinical Practicum/Student	\$0/Occurrence, Offense, or Wrongful Act	

Cyber Liability

Limit	Aggregate Limit	Deductible	Contribution
\$5,000,000 Cyber Liability/Occurrence	\$5,000,000 Cyber Liability, District Annual Aggregate \$15,000,000 Cyber Liability, Pool Shared Annual Aggregate	\$5,000 Cyber Liability/Occurrence	\$126,873
			\$2,542
			Available, but Not Accepted

Automobile Liability

Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence	\$10,000,000 Annual Aggregate	\$0/Occurrence	\$76,338
Uninsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Underinsured Motorist: \$15,000 each Person	\$250,000 each Accident		

Administrative Practices Liability (Appendix A.1, Endorsement No. 6A)

Limit	Aggregate Limit	Deductible	Contribution
\$150,000/Claim Coverage A and B	\$300,000 Annual Aggregate	No Deductible/Occurrence	\$18,000
\$100,000/Claim Coverage C	\$200,000 Annual Aggregate		

For Profit Or Other Non-Educational Activities (Appendix A.1, Endorsement No. 8): 0 Activities

Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000/Occurrence	\$1,000,000 Annual Aggregate	No Deductible/Occurrence	Available, but Not Accepted

Pandemic Liability (Appendix A.1, Endorsement 10)

Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000/Occurrence, including Defense Costs and Indemnity payments	\$2,000,000 District Annual Aggregate	\$10,000/Occurrence	Available, but Not Accepted
\$10,000/Claimant in indemnity coverage, provided that the other limits identified herein are not exhausted	\$25,000,000 Pool Shared Annual Aggregate		

Excess Liability

Limit	Contribution
First Excess: \$10,000,000 excess of \$10,000,000/Occurrence and underlying aggregate limit, where applicable	\$18,213
Second Excess: \$5,000,000 excess of \$20,000,000/Occurrence and underlying aggregate limit, where applicable	\$3,187
Third Excess: \$10,000,000 excess of \$25,000,000/Occurrence and underlying aggregate limit, where applicable	\$2,732
Fourth Excess: \$15,000,000 excess of \$35,000,000/Occurrence and underlying, \$50,000,000 aggregate limit, where applicable	Included at no charge

All Risk Property (including Flood and Earthquake)

Limit	Aggregate Limit	Deductible	Contribution
Total Insurable Value: \$318,666,181	Total Insurable Value: \$318,666,181 Annual Aggregate	\$1,000/Occurrence	\$449,320
Maximum Flood Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		
Maximum Earthquake Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		



Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location	\$75,000/Agreement Period (Coverage Year)	\$1,000/Occurrence	Available, but Not Accepted
Course of Construction (Appendix A.3, Endorsement No. 3)			
Limit		Deductible	Contribution
Total Insurable Value of the renovation project		\$1,000/Occurrence	Available, but Not Accepted
Device Coverage Program (Appendix A.3, Endorsement No. 4)			
Limit	Aggregate Limit	Deductible	Contribution
Total Device Insurable Value: \$0	Total Device Insurable Value: \$0 Annual Aggregate	No Annual Deductible	Available, but Not Accepted
Automobile Physical Damage			
Limit		Deductible	Contribution
Actual Cash Value		Comprehensive: \$250/Accident/Vehicle Collision: \$250/Accident/Vehicle	\$18,576
Equipment Breakdown			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000,000/Accident, Property Damage and Extra Expense Combined <i>Sublimits apply</i>	\$100,000,000/Accident, Property Damage and Extra Expense Combined	\$1,000/Accident	\$8,853
Commercial Crime			
Limit	Aggregate Limit	Deductible	Contribution
\$1,500,000/Occurrence	\$1,500,000/Occurrence	\$100/Occurrence	\$7,230
PTO/Booster Club Commercial Crime (Appendix A.6, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000/Occurrence	\$200,000/Occurrence	\$100/Occurrence	Available, but Not Accepted
Storage Tank System Third Party Liability and Cleanup: 0 AST, 4 UST			
Limit	Aggregate Limit	Deductible	Contribution
\$2,000,000 each Claim	\$4,000,000 Annual Aggregate for Third Party Claims and First Party Remediation Costs \$2,000,000 Annual Aggregate for Legal Defense Expenses	\$10,000/Claim Retroactive Date Per Schedule	\$4,620
Pre-Paid Legal Services Indemnity			
Aggregate Limit		Deductible	Contribution
\$300,000		None	\$62,000
Unemployment Insurance Liability (Appendix A.9)			
Aggregate Limit		Deductible	Contribution
Statutory, as outlined in A.R.S. § 11-952.01(S)		None	Available, but Not Accepted
Pre-Paid Public Relations Service (Appendix A.10)			
Aggregate Limit		Deductible	Contribution
\$50,000		None	Available, but Not Accepted
Model Policy Program Services			
Limit		Deductible	Contribution
Access to Model Policy Program		None	Available, but Not Accepted



Glendale Elementary School District No. 40
Proposal Acceptance Form (PAF)
Date Generated: 5/10/2023
Contribution Terms: 7/1/2023 until 6/30/2024
Trust Agreement Number: 219-2023

Annual Contribution Subtotal:	\$960,883
Authorized Insurance Representative (AIR) or AAS Fee:	\$8,500
Trust Administration Fee:	\$25,000
Annual Trust Contribution Grand Total:	\$994,383

I, the undersigned, as the District Authorized Representative of Glendale ESD No. 40 do hereby accept, on behalf of the above-named District, the coverage indicated above. I understand that for any type of coverage listed above that states "Available, but Not Accepted," no coverage is being provided by the Trust in connection therewith for the applicable coverage period. In addition, no coverage, even if accepted, is in place if the corresponding annual contribution has not been paid to the Trust by the due date established by the Trust. I further represent and confirm that all information previously provided to the Trust by the District in the Values Collection for the applicable coverage period is accurate and complete.

Signature: _____ Date: _____
Title: _____

The Trust reserves the right to modify coverage limits, terms and conditions, including overall coverage structure, based on the results of reinsurance negotiations. The District will be notified if any such modifications result in reduction in coverage or an increase in contribution. Nothing in this document is intended to expand the coverage provided pursuant to the Trust's Coverage Agreements, and the terms, limits, conditions, definitions, and exclusions of such Coverage Agreements will control the scope of coverage provided by the Trust.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.D. TOPIC: Workers' Compensation Insurance Program

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

RECOMMENDATION:

It is recommended the Trust Board approve the renewal for workers' compensation program through Valley Schools for fiscal year 2023-2024 as presented.

GESD is a member of the Valley Schools Workers Compensation Group. Valley Schools secures excess insurance, third party administrator services and the necessary bond(s) and/or collateral to operate GESD's self-insurance program as well as assisting in the following areas:

1. Assist District in determining insurance coverages, risk management and loss control needs for its workers compensation program.
2. Review existing coverages and make recommendations.
3. Assist District in evaluating all required insurance coverages for the District's workers compensation program.
4. Negotiate and place all coverages.
5. Review existing contracts and make recommendations.
6. Assist District with the selection of contracted service providers.
7. Assist District in reporting required claims to the carrier.
8. Assist District with required reporting to the Industrial Commission of Arizona.
9. Valley Schools will provide bill paying and monthly financial services and reporting.
10. Valley Schools will create, maintain and provide financial statements for GESD's Workers' Compensation.
11. Valley Schools will manage the financial investments.

Valley School's cost for managing the Workers' Compensation for fiscal year 2024 will increase from \$6,502 to \$20,000.

Valley Schools has renewed the contract with Tristar Risk Management to investigate, adjust and settle workers' compensation claims in accordance with applicable insurance laws and District policies and procedures. The cost for Tristar Risk Management Services will increase from \$28,839 to \$29,849 in fiscal year 2024.

The workers' compensation will continue with the self-insured retention (SIR) of \$750,000. The cost to implement the SIR will decrease from \$27,200 to \$26,901 in fiscal year 2024. We do not anticipate a claims audit from Safety National (through Cash, Sullivan and Cross) and therefore anticipate a savings of \$13,125 in fiscal year 2024.

Valley Schools will provide a bond to the Industrial Commission of Arizona (ICA). The cost of the bond will increase from \$5,975 to \$11,015. Valley Schools is working on using collateral in lieu of a bond in the future.

Overall, the cost to administer the Workers' Compensation program is \$88,064 for fiscal year 2024, an increase of \$6,423 (or 8%) from fiscal year 2023.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 6, 2023

The Trust Board will present brief summaries of current events, if necessary.