

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

May 21, 2019 4:30 p.m.

Public Notice - Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02.
The meeting's location is the East Board Room in the District Office, 7301 N. 58th Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

4. Reports and Informational Items

- a. Assistant Superintendent's Update
Administration will present the Trust Board with an update on the District's business operations.
- b. Claims Experience Review - Medical
The Trust Board will review medical claims experience for the current and fiscal year to date periods.
- c. Claims Experience Review - Dental
The Trust Board will review dental claims experience for the current and fiscal year to date periods.
- d. Financial Review
The Trust Board will review financial statements for April, 2019.
- e. Wellness/Insurance Update
Staff will present the Trust Board with updates on the District's Insurance and Wellness programs.

5. Action Items

- a. Minutes
It is recommended the Trust Board approve the minutes of the April 24, 2019 Regular Meeting as presented.
- b. Claims Service Agreement
It is recommended the Trust Board approve the renewal of the contract with Tristar Risk for fiscal year 2019-2020 as presented.
- c. Workers' Compensation Insurance Broker
It is recommended the Trust Board approve the agreement with Valley Schools Workers' Compensation Group for fiscal year 2019-2020 pending legal counsel approval as presented.

Anyone wishing to review copies of reports of detailed information provided to the Trust Board to substantiate recommendations might find this information available at the District Office. Persons with disabilities may request reasonable accommodations by contacting (623) 237-7110 at least two days prior to the meeting.

d. Property, Casualty, and Liability Insurance

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance effective July 1, 2019 - June 30, 2020 up to the maximum renewal amount of \$803,325 as presented.

e. Authorization to Settle Claims Up to Deductible Limits

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2019-2020.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

Mr. Barragan will provide the Trust Board with an update on the Glendale Elementary School District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

In April, GESD incurred \$446,600 in medical claims and represents a monthly loss ratio of 64%.

Overall, GESD has incurred \$5,451,949 YTD in medical claims and represents a loss ratio of 80%.

GESD has 12 claims above \$75,000 and three above the \$150,000 stop loss level. Collectively, the 12 claims have incurred \$1,514,245 or 32% of the total overall medical cost YTD. Based on the information, GESD anticipates a \$378,886 refund.

Based on the trend, we project revenues to generate \$8,207,124 and we anticipate to incur \$6,542,340 in medical claims or a loss ratio of 80% by June 30, 2019.



Monthly Experience Report

Glendale EI-All

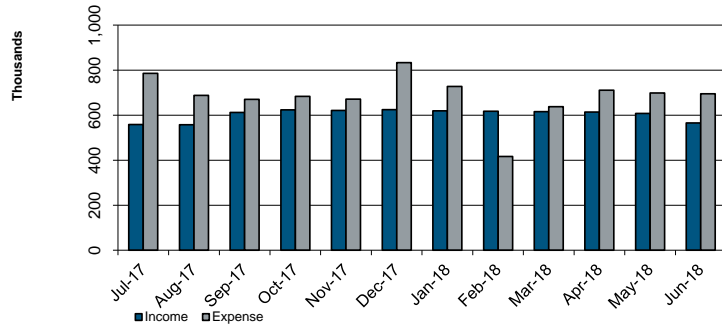
Dates: (7/1/2018-6/30/2019)



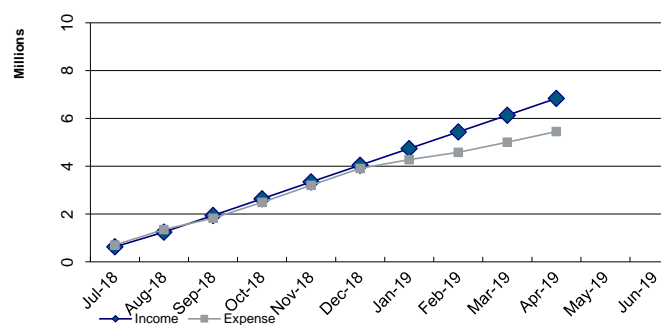
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2018-07	926	1,296	\$ 553,344	\$ -	\$ 95,142	\$ 648,486	\$ 57,338	\$ 705,824	\$ 626,702	\$ (79,122)	113%	\$ 545	140%
2018-08	916	1,289	\$ 482,162	\$ -	\$ 107,791	\$ 589,953	\$ 56,719	\$ 646,672	\$ 622,020	\$ (24,652)	104%	\$ 502	131%
2018-09	1,031	1,444	\$ 298,457	\$ -	\$ 108,480	\$ 406,937	\$ 63,840	\$ 470,777	\$ 692,378	\$ 221,601	68%	\$ 326	124%
2018-10	1,046	1,460	\$ 519,882	\$ 15,719	\$ 101,034	\$ 605,197	\$ 64,770	\$ 669,967	\$ 700,122	\$ 30,154	96%	\$ 459	121%
2018-11	1,045	1,461	\$ 551,346	\$ 13,087	\$ 107,336	\$ 645,595	\$ 64,707	\$ 710,302	\$ 700,039	\$ (10,262)	101%	\$ 486	118%
2018-12	1,048	1,467	\$ 641,589	\$ 96,062	\$ 98,287	\$ 643,814	\$ 64,893	\$ 708,707	\$ 701,599	\$ (7,108)	101%	\$ 483	121%
2019-01	1,040	1,462	\$ 214,498	\$ 23,335	\$ 103,759	\$ 294,922	\$ 64,397	\$ 359,319	\$ 697,224	\$ 337,905	52%	\$ 246	120%
2019-02	1,040	1,465	\$ 121,676	\$ 24,930	\$ 147,625	\$ 244,371	\$ 64,398	\$ 308,769	\$ 698,227	\$ 389,458	44%	\$ 211	113%
2019-03	1,039	1,466	\$ 299,168	\$ 15,756	\$ 77,265	\$ 360,677	\$ 64,335	\$ 425,012	\$ 698,767	\$ 273,755	61%	\$ 290	112%
2019-04	1,045	1,475	\$ 447,446	\$ 189,997	\$ 124,445	\$ 381,894	\$ 64,706	\$ 446,600	\$ 702,191	\$ 255,591	64%	\$ 303	113%
2019-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			113%
2019-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			114%
Total	10,176	14,285	\$ 4,129,568	\$ 378,886	\$ 1,071,164	\$ 4,821,846	\$ 630,103	\$ 5,451,949	\$ 6,839,269	\$ 1,387,320	80%	\$ 382	
Mo. Avg.	1,018	1,429	\$ 412,957	\$ 37,889	\$ 107,116	\$ 482,185	\$ 63,010	\$ 545,195	\$ 683,927	\$ 138,732		\$ 382	
PY Mo. Avg. @ 6/30/18	1,049	1,447	\$ 589,195	\$ 75,183	\$ 105,857	\$ 619,869	\$ 64,955	\$ 684,823	\$ 602,731	\$ (82,092)		\$ 473	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	900	1,262	\$ 533,234	\$ -	\$ 93,047	\$ 626,281	\$ 55,728	\$ 682,009	\$ 609,049	\$ (72,960)	112%	\$ 540
2018-08	893	1,261	\$ 464,499	\$ -	\$ 101,195	\$ 565,694	\$ 55,294	\$ 620,988	\$ 606,332	\$ (14,656)	102%	\$ 492
2018-09	1,010	1,418	\$ 281,090	\$ -	\$ 106,925	\$ 388,015	\$ 62,539	\$ 450,554	\$ 678,603	\$ 228,049	66%	\$ 318
2018-10	1,026	1,436	\$ 468,567	\$ 15,719	\$ 100,120	\$ 552,968	\$ 63,531	\$ 616,499	\$ 687,583	\$ 71,084	90%	\$ 429
2018-11	1,026	1,438	\$ 529,981	\$ 13,087	\$ 105,378	\$ 622,272	\$ 63,530	\$ 685,802	\$ 688,092	\$ 2,290	100%	\$ 477
2018-12	1,029	1,444	\$ 631,750	\$ 96,062	\$ 98,038	\$ 633,726	\$ 63,716	\$ 697,442	\$ 689,652	\$ (7,790)	101%	\$ 483
2019-01	1,023	1,441	\$ 180,967	\$ 23,335	\$ 103,499	\$ 261,131	\$ 63,344	\$ 324,475	\$ 686,730	\$ 362,255	47%	\$ 225
2019-02	1,025	1,446	\$ 112,465	\$ 22,582	\$ 144,718	\$ 234,601	\$ 63,469	\$ 298,070	\$ 688,793	\$ 390,722	43%	\$ 206
2019-03	1,025	1,449	\$ 240,398	\$ 7,780	\$ 74,246	\$ 306,864	\$ 63,468	\$ 370,332	\$ 690,359	\$ 320,027	54%	\$ 256
2019-04	1,031	1,458	\$ 428,704	\$ 183,585	\$ 124,070	\$ 369,189	\$ 63,839	\$ 433,028	\$ 693,784	\$ 260,756	62%	\$ 297
2019-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2019-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	9,988	14,053	\$ 3,871,655	\$ 362,150	\$ 1,051,236	\$ 4,560,741	\$ 618,458	\$ 5,179,199	\$ 6,718,977	\$ 1,539,778	77%	\$ 369
Mo. Avg.	999	1,405	\$ 387,166	\$ 36,215	\$ 105,124	\$ 456,074	\$ 61,846	\$ 517,920	\$ 671,898	\$ 153,978		\$ 369



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	26	34	\$ 20,110	\$ -	\$ 2,095	\$ 22,205	\$ 1,610	\$ 23,815	\$ 17,652	\$ (6,163)	135%	\$ 700
2018-08	23	28	\$ 17,663	\$ -	\$ 6,596	\$ 24,259	\$ 1,425	\$ 25,684	\$ 15,688	\$ (9,996)	164%	\$ 917
2018-09	21	26	\$ 17,367	\$ -	\$ 1,555	\$ 18,922	\$ 1,301	\$ 20,223	\$ 13,775	\$ (6,448)	147%	\$ 778
2018-10	20	24	\$ 51,316	\$ -	\$ 914	\$ 52,230	\$ 1,239	\$ 53,469	\$ 12,538	\$ (40,930)	426%	\$ 2,228
2018-11	19	23	\$ 21,364	\$ -	\$ 1,958	\$ 23,322	\$ 1,177	\$ 24,499	\$ 11,947	\$ (12,552)	205%	\$ 1,065
2018-12	19	23	\$ 9,839	\$ -	\$ 249	\$ 10,088	\$ 1,177	\$ 11,265	\$ 11,947	\$ 682	94%	\$ 490
2019-01	17	21	\$ 33,531	\$ -	\$ 260	\$ 33,791	\$ 1,053	\$ 34,844	\$ 10,494	\$ (24,350)	332%	\$ 1,659
2019-02	15	19	\$ 9,210	\$ 2,348	\$ 2,907	\$ 9,769	\$ 929	\$ 10,698	\$ 9,434	\$ (1,264)	113%	\$ 563
2019-03	14	17	\$ 58,770	\$ 7,976	\$ 3,019	\$ 53,813	\$ 867	\$ 54,680	\$ 8,408	\$ (46,272)	650%	\$ 3,216
2019-04	14	17	\$ 18,742	\$ 6,412	\$ 375	\$ 12,705	\$ 867	\$ 13,572	\$ 8,408	\$ (5,165)	161%	\$ 798
2019-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2019-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	188	232	\$ 257,913	\$ 16,736	\$ 19,928	\$ 261,105	\$ 11,645	\$ 272,750	\$ 120,292	\$ (152,458)	227%	\$ 1,176
Mo. Avg.	19	23	\$ 25,791	\$ 1,674	\$ 1,993	\$ 26,110	\$ 1,165	\$ 27,275	\$ 12,029	\$ (15,246)		\$ 1,176



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Traditional PPO-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	518	701	\$ 382,034	\$ -	\$ 84,101	\$ 466,135	\$ 32,075	\$ 498,210	\$ 363,800	\$ (134,410)	137%	\$ 711
2018-08	513	698	\$ 371,674	\$ -	\$ 87,398	\$ 459,072	\$ 31,765	\$ 490,837	\$ 361,345	\$ (129,493)	136%	\$ 703
2018-09	511	691	\$ 219,663	\$ -	\$ 96,992	\$ 316,655	\$ 31,641	\$ 348,296	\$ 359,205	\$ 10,909	97%	\$ 504
2018-10	506	682	\$ 226,792	\$ 15,719	\$ 83,198	\$ 294,271	\$ 31,332	\$ 325,603	\$ 355,232	\$ 29,629	92%	\$ 477
2018-11	500	678	\$ 257,169	\$ 13,087	\$ 92,445	\$ 336,527	\$ 30,960	\$ 367,487	\$ 352,830	\$ (14,657)	104%	\$ 542
2018-12	501	683	\$ 449,605	\$ 96,062	\$ 84,471	\$ 438,014	\$ 31,022	\$ 469,036	\$ 354,374	\$ (114,663)	132%	\$ 687
2019-01	496	682	\$ 68,928	\$ 23,335	\$ 88,170	\$ 133,763	\$ 30,712	\$ 164,475	\$ 353,167	\$ 188,692	47%	\$ 241
2019-02	493	679	\$ 118,225	\$ 22,582	\$ 110,964	\$ 206,607	\$ 30,527	\$ 237,134	\$ 351,428	\$ 114,294	67%	\$ 349
2019-03	489	677	\$ 193,194	\$ 7,780	\$ 61,885	\$ 247,299	\$ 30,279	\$ 277,578	\$ 350,091	\$ 72,513	79%	\$ 410
2019-04	488	677	\$ 376,003	\$ 183,585	\$ 106,392	\$ 298,810	\$ 30,217	\$ 329,027	\$ 349,606	\$ 20,578	94%	\$ 486
2019-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2019-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	5,015	6,848	\$ 2,663,288	\$ 362,150	\$ 896,016	\$ 3,197,154	\$ 310,530	\$ 3,507,684	\$ 3,551,077	\$ 43,393	99%	\$ 512
Mo. Avg.	502	685	\$ 266,329	\$ 36,215	\$ 89,602	\$ 319,715	\$ 31,053	\$ 350,768	\$ 355,108	\$ 4,339	99%	\$ 512

Monthly Contribution Rates

Premiums

Employee Only	\$ 579.58
Employee + Spouse	\$ 1,212.02
Employee + Child(ren)	\$ 1,117.22
Employee + Family	\$ 1,543.84



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Traditional PPO-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	16	18	\$ 17,137	\$ -	\$ 2,035	\$ 19,172	\$ 991	\$ 20,163	\$ 10,749	\$ (9,414)	188%	\$ 1,120
2018-08	17	19	\$ 16,244	\$ -	\$ 6,522	\$ 22,766	\$ 1,053	\$ 23,819	\$ 11,340	\$ (12,479)	210%	\$ 1,254
2018-09	16	18	\$ 16,996	\$ -	\$ 1,474	\$ 18,470	\$ 991	\$ 19,461	\$ 10,749	\$ (8,712)	181%	\$ 1,081
2018-10	15	16	\$ 51,312	\$ -	\$ 868	\$ 52,180	\$ 929	\$ 53,109	\$ 9,513	\$ (43,597)	558%	\$ 3,319
2018-11	14	15	\$ 21,364	\$ -	\$ 1,908	\$ 23,272	\$ 867	\$ 24,139	\$ 8,921	\$ (15,218)	271%	\$ 1,609
2018-12	14	15	\$ 9,908	\$ -	\$ 99	\$ 10,007	\$ 867	\$ 10,874	\$ 8,921	\$ (1,953)	122%	\$ 725
2019-01	11	11	\$ 33,310	\$ -	\$ 156	\$ 33,466	\$ 681	\$ 34,147	\$ 6,503	\$ (27,644)	525%	\$ 3,104
2019-02	11	11	\$ 8,838	\$ 2,348	\$ 114	\$ 6,604	\$ 681	\$ 7,285	\$ 6,503	\$ (782)	112%	\$ 662
2019-03	10	10	\$ 17,176	\$ 7,976	\$ 185	\$ 9,385	\$ 619	\$ 10,004	\$ 5,912	\$ (4,093)	169%	\$ 1,000
2019-04	10	10	\$ 16,248	\$ 6,412	\$ 202	\$ 10,038	\$ 619	\$ 10,657	\$ 5,912	\$ (4,745)	180%	\$ 1,066
2019-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2019-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	134	143	\$ 208,534	\$ 16,736	\$ 13,563	\$ 205,361	\$ 8,298	\$ 213,659	\$ 85,023	\$ (128,636)	251%	\$ 1,494
Mo. Avg.	13	14	\$ 20,853	\$ 1,674	\$ 1,356	\$ 20,536	\$ 830	\$ 21,366	\$ 8,502	\$ (12,864)	251%	\$ 1,494

Monthly Contribution Rates

Premiums	
Employee Only	\$ 591.17
Employee + Spouse	\$ 1,236.26
Employee + Child(ren)	\$ 1,139.56
Employee + Family	\$ 1,574.72



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	359	504	\$ 145,385	\$ -	\$ 8,863	\$ 154,248	\$ 22,229	\$ 176,477	\$ 225,703	\$ 49,225	78%	\$ 350
2018-08	357	506	\$ 91,964	\$ -	\$ 13,742	\$ 105,706	\$ 22,105	\$ 127,811	\$ 225,440	\$ 97,629	57%	\$ 253
2018-09	460	636	\$ 60,144	\$ -	\$ 9,261	\$ 69,405	\$ 28,483	\$ 97,888	\$ 287,499	\$ 189,611	34%	\$ 154
2018-10	479	661	\$ 218,647	\$ -	\$ 16,630	\$ 235,277	\$ 29,660	\$ 264,937	\$ 299,079	\$ 34,142	89%	\$ 401
2018-11	486	670	\$ 259,081	\$ -	\$ 12,287	\$ 271,368	\$ 30,093	\$ 301,461	\$ 303,220	\$ 1,759	99%	\$ 450
2018-12	487	671	\$ 180,753	\$ -	\$ 13,046	\$ 193,799	\$ 30,155	\$ 223,954	\$ 303,818	\$ 79,864	74%	\$ 334
2019-01	486	672	\$ 106,376	\$ -	\$ 14,477	\$ 120,853	\$ 30,093	\$ 150,946	\$ 302,871	\$ 151,925	50%	\$ 225
2019-02	491	680	\$ (8,561)	\$ -	\$ 33,345	\$ 24,784	\$ 30,403	\$ 55,187	\$ 306,672	\$ 251,485	18%	\$ 81
2019-03	492	679	\$ 46,804	\$ -	\$ 11,662	\$ 58,466	\$ 30,465	\$ 88,931	\$ 306,842	\$ 217,911	29%	\$ 131
2019-04	499	688	\$ 51,957	\$ -	\$ 16,723	\$ 68,680	\$ 30,898	\$ 99,578	\$ 310,751	\$ 211,173	32%	\$ 145
2019-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2019-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	4,596	6,367	\$ 1,152,549	\$ -	\$ 150,036	\$ 1,302,585	\$ 284,584	\$ 1,587,169	\$ 2,871,895	\$ 1,284,725	55%	\$ 249
Mo. Avg.	460	637	\$ 115,255	\$ -	\$ 15,004	\$ 130,259	\$ 28,458	\$ 158,717	\$ 287,189	\$ 128,473	55%	\$ 249

Monthly Contribution Rates

Premiums	
Employee Only	\$ 519.58
Employee + Spouse	\$ 1,024.31
Employee + Child(ren)	\$ 946.57
Employee + Family	\$ 1,296.40



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	9	15	\$ 2,973	\$ -	\$ 60	\$ 3,033	\$ 557	\$ 3,590	\$ 6,433	\$ 2,843	56%	\$ 239
2018-08	5	8	\$ 1,024	\$ -	\$ 74	\$ 1,098	\$ 310	\$ 1,408	\$ 3,878	\$ 2,470	36%	\$ 176
2018-09	4	7	\$ 371	\$ -	\$ 81	\$ 452	\$ 248	\$ 700	\$ 2,555	\$ 1,856	27%	\$ 100
2018-10	4	7	\$ 3	\$ -	\$ 46	\$ 49	\$ 248	\$ 297	\$ 2,555	\$ 2,258	12%	\$ 42
2018-11	4	7	\$ -	\$ -	\$ 50	\$ 50	\$ 248	\$ 298	\$ 2,555	\$ 2,257	12%	\$ 43
2018-12	4	7	\$ (69)	\$ -	\$ 150	\$ 81	\$ 248	\$ 329	\$ 2,555	\$ 2,226	13%	\$ 47
2019-01	5	9	\$ 221	\$ -	\$ 104	\$ 325	\$ 310	\$ 635	\$ 3,521	\$ 2,886	18%	\$ 71
2019-02	3	7	\$ 372	\$ -	\$ 2,793	\$ 3,165	\$ 186	\$ 3,351	\$ 2,461	\$ (890)	136%	\$ 479
2019-03	3	6	\$ 41,593	\$ -	\$ 2,834	\$ 44,427	\$ 186	\$ 44,613	\$ 2,025	\$ (42,588)	2203%	\$ 7,436
2019-04	3	6	\$ 2,495	\$ -	\$ 173	\$ 2,668	\$ 186	\$ 2,854	\$ 2,025	\$ (828)	141%	\$ 476
2019-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2019-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	44	79	\$ 48,983	\$ -	\$ 6,365	\$ 55,348	\$ 2,727	\$ 58,075	\$ 30,565	\$ (27,510)	190%	\$ 735
Mo. Avg.	4	8	\$ 4,898	\$ -	\$ 637	\$ 5,535	\$ 273	\$ 5,808	\$ 3,057	\$ (2,751)	190%	\$ 735

Monthly Contribution Rates

Premiums	
Employee Only	\$ 529.97
Employee + Spouse	\$ 1,044.80
Employee + Child(ren)	\$ 965.50
Employee + Family	\$ 1,322.33



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Navigate Plus HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	23	57	\$ 5,815	\$ -	\$ 83	\$ 5,898	\$ 1,424	\$ 7,322	\$ 19,547	\$ 12,225	37%	\$ 128
2018-08	23	57	\$ 861	\$ -	\$ 55	\$ 916	\$ 1,424	\$ 2,340	\$ 19,547	\$ 17,207	12%	\$ 41
2018-09	39	91	\$ 1,283	\$ -	\$ 672	\$ 1,955	\$ 2,415	\$ 4,370	\$ 31,899	\$ 27,530	14%	\$ 48
2018-10	41	93	\$ 23,128	\$ -	\$ 292	\$ 23,420	\$ 2,539	\$ 25,959	\$ 33,272	\$ 7,313	78%	\$ 279
2018-11	40	90	\$ 13,731	\$ -	\$ 646	\$ 14,377	\$ 2,477	\$ 16,854	\$ 32,042	\$ 15,188	53%	\$ 187
2018-12	41	90	\$ 1,392	\$ -	\$ 521	\$ 1,913	\$ 2,539	\$ 4,452	\$ 31,461	\$ 27,009	14%	\$ 49
2019-01	41	87	\$ 5,663	\$ -	\$ 852	\$ 6,515	\$ 2,539	\$ 9,054	\$ 30,692	\$ 21,638	30%	\$ 104
2019-02	41	87	\$ 2,801	\$ -	\$ 409	\$ 3,210	\$ 2,539	\$ 5,749	\$ 30,692	\$ 24,943	19%	\$ 66
2019-03	44	93	\$ 400	\$ -	\$ 699	\$ 1,099	\$ 2,724	\$ 3,823	\$ 33,427	\$ 29,603	11%	\$ 41
2019-04	44	93	\$ 744	\$ -	\$ 955	\$ 1,699	\$ 2,724	\$ 4,423	\$ 33,427	\$ 29,004	13%	\$ 48
2019-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2019-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	377	838	\$ 55,818	\$ -	\$ 5,184	\$ 61,002	\$ 23,344	\$ 84,346	\$ 296,005	\$ 211,660	28%	\$ 101
Mo. Avg.	38	84	\$ 5,582	\$ -	\$ 518	\$ 6,100	\$ 2,334	\$ 8,435	\$ 29,601	\$ 21,166	28%	\$ 101

Monthly Contribution Rates

Premiums	
Employee Only	\$ 461.16
Employee + Spouse	\$ 982.35
Employee + Child(ren)	\$ 911.60
Employee + Family	\$ 1,229.95



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Navigate Plus HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2018-07	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2018-08	1	1	\$ 395	\$ -	\$ -	\$ 395	\$ 62	\$ 457	\$ 470	\$ 13	97%	\$ 457
2018-09	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2018-10	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2018-11	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2018-12	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2019-01	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2019-02	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2019-03	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2019-04	1	1	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 62	\$ 470	\$ 408	13%	\$ 62
2019-05							\$ -	\$ -	\$ -	\$ -		
2019-06							\$ -	\$ -	\$ -	\$ -		
Total	10	10	\$ 395	\$ -	\$ -	\$ 395	\$ 620	\$ 1,015	\$ 4,704	\$ 3,689	22%	\$ 102
Mo. Avg.	1	1	\$ 40	\$ -	\$ -	\$ 40	\$ 62	\$ 102	\$ 470	\$ 369	22%	\$ 102

Monthly Contribution Rates

Premiums	
Employee Only	\$ 470.38
Employee + Spouse	\$ 1,002.00
Employee + Child(ren)	\$ 929.83
Employee + Family	\$ 1,254.55



GLENDALE
ELEMENTARY SCHOOL DISTRICT

Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Traditional PPO

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2018-07	415	28	62	13	518	14	2	0	0	16	534
2018-08	409	27	64	13	513	15	2	0	0	17	530
2018-09	409	28	61	13	511	14	2	0	0	16	527
2018-10	406	28	59	13	506	14	1	0	0	15	521
2018-11	398	28	61	13	500	13	1	0	0	14	514
2018-12	398	28	61	14	501	13	1	0	0	14	515
2019-01	391	30	60	15	496	11	0	0	0	11	507
2019-02	388	30	60	15	493	11	0	0	0	11	504
2019-03	382	29	63	15	489	10	0	0	0	10	499
2019-04	381	30	62	15	488	10	0	0	0	10	498
2019-05	0	0	0	0	0	0	0	0	0	0	0
2019-06	0	0	0	0	0	0	0	0	0	0	0



GLENDALE
ELEMENTARY SCHOOL DISTRICT

Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2018-07	279	15	54	11	359	6	0	2	1	9	368
2018-08	276	15	54	12	357	3	0	1	1	5	362
2018-09	362	18	65	15	460	3	0	1	0	4	464
2018-10	378	19	66	16	479	3	0	1	0	4	483
2018-11	383	19	69	15	486	3	0	1	0	4	490
2018-12	384	20	68	15	487	3	0	1	0	4	491
2019-01	383	19	70	14	486	3	0	2	0	5	491
2019-02	386	19	71	15	491	1	0	2	0	3	494
2019-03	387	19	72	14	492	2	0	1	0	3	495
2019-04	394	18	72	15	499	2	0	1	0	3	502
2019-05	0	0	0	0	0	0	0	0	0	0	0
2019-06	0	0	0	0	0	0	0	0	0	0	0



GLENDALE
ELEMENTARY SCHOOL DISTRICT

Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Navigate Plus HDHP Base

Date	Active				Total	Cobra					Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM			
2018-07	7	2	9	5	23	1	0	0	0	1	24	
2018-08	7	2	9	5	23	1	0	0	0	1	24	
2018-09	14	6	12	7	39	1	0	0	0	1	40	
2018-10	15	6	13	7	41	1	0	0	0	1	42	
2018-11	15	6	13	6	40	1	0	0	0	1	41	
2018-12	18	4	13	6	41	1	0	0	0	1	42	
2019-01	19	4	13	5	41	1	0	0	0	1	42	
2019-02	19	4	13	5	41	1	0	0	0	1	42	
2019-03	19	4	16	5	44	1	0	0	0	1	45	
2019-04	19	4	16	5	44	1	0	0	0	1	45	
2019-05	0	0	0	0	0	0	0	0	0	0	0	
2019-06	0	0	0	0	0	0	0	0	0	0	0	



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

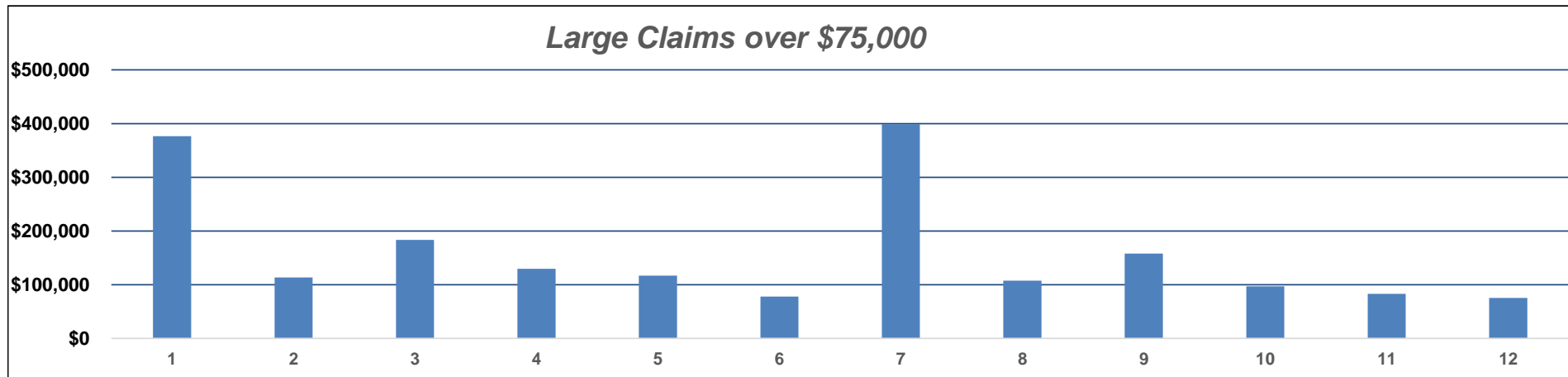
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.



**Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Large Claims by Plan
(7/1/2018 through 6/30/2019)**



# of claims > \$75K	
FY18	FY19
23	12

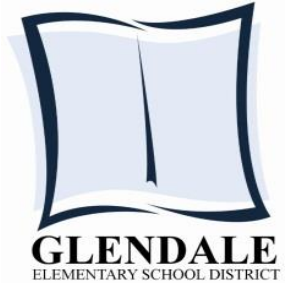


Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds	Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1*	\$376,728	\$150,000	\$0	\$113,364	11	\$83,063	\$150,000	\$66,937	\$0
2	\$113,597	\$150,000	\$36,403	\$0	12	\$75,270	\$150,000	\$74,730	\$0
3*	\$183,472	\$150,000	\$0	\$16,736					
4*	\$129,432	\$150,000	\$20,568	\$0					
5	\$116,822	\$150,000	\$33,178	\$0					
6	\$77,800	\$150,000	\$72,200	\$0					
7	\$398,786	\$150,000	\$0	\$248,786					
8	\$107,508	\$150,000	\$42,492	\$0					
9*	\$157,759	\$150,000	\$0	\$0					
10	\$97,055	\$150,000	\$52,945	\$0					
Total	\$1,758,959			\$378,886	Total	\$158,333			\$0

5/12/2019 *expected refunds for this claimant have been adjusted due to exceeding the stop loss level for more than one year



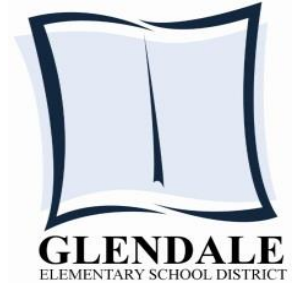
Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



Date	Plan Name		Paid Amount
2018-07	Traditional		\$46,966.71
2018-08	Traditional		\$70,535.05
2018-09	Traditional		\$17,913.46
2018-10	Traditional		\$46,023.00
2018-11	Traditional		\$26,173.52
2018-12	Traditional		\$62,829.16
2019-01	Traditional		\$21,820.61
2019-02	Traditional		\$34,823.76
2019-03	Traditional		\$7,370.60
2019-04	Traditional		\$42,272.09
		Total for Claimant 1	\$376,727.96
2018-07	Traditional		\$14,768.61
2018-08	Traditional		\$89,443.32
2018-09	Traditional		\$3,562.78
2018-10	Traditional		\$802.57
2018-11	Traditional		\$1,913.32
2018-12	Traditional		\$1,720.79
2019-01	Traditional		\$100.45
2019-02	Traditional		\$485.44
2019-03	Traditional		\$260.65
2019-04	Traditional		\$538.93
		Total for Claimant 2	\$113,596.86



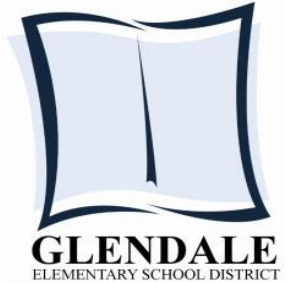
Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



Date	Plan Name		Paid Amount
2018-07	Traditional		-\$161.40
2018-07	Traditional		\$14,570.37
2018-08	Traditional		\$12,726.63
2018-09	Traditional		\$13,688.72
2018-10	Traditional		\$43,879.77
2018-11	Traditional		\$20,485.75
2018-12	Traditional		\$8,780.02
2019-01	Traditional		\$31,847.84
2019-02	Traditional		\$8,877.32
2019-03	Traditional		\$15,953.89
2019-04	Traditional		\$12,823.20
		Total for Claimant 3	\$183,472.11



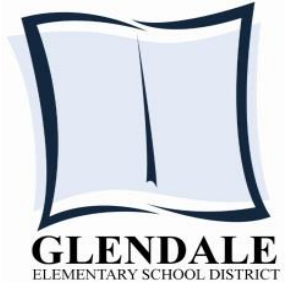
Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



Date	Plan Name		Paid Amount
2018-07	HDHP Base		\$6,250.59
2018-08	HDHP Base		\$9,561.77
2018-09	HDHP Base		\$6,801.39
2018-10	HDHP Base		\$751.83
2018-11	HDHP Base		\$105,910.36
2018-12	HDHP Base		\$155.86
		Total for Claimant 4	\$129,431.80
2018-07	HDHP Base		\$1,799.42
2018-08	HDHP Base		\$12,417.23
2018-09	HDHP Base		\$1,434.07
2018-10	HDHP Base		\$11,339.86
2018-11	HDHP Base		\$55,232.31
2018-12	HDHP Base		\$1,177.02
2019-01	HDHP Base		\$24,807.69
2019-02	HDHP Base		\$640.59
2019-03	HDHP Base		\$6,297.22
2019-04	HDHP Base		\$1,676.45
		Total for Claimant 5	\$116,821.86
2018-07	HDHP Base		\$10,999.98
2018-08	HDHP Base		\$1,240.97
2018-10	HDHP Base		\$706.74
2018-11	HDHP Base		\$42,052.21
2018-12	HDHP Base		\$22,800.00
		Total for Claimant 6	\$77,799.90



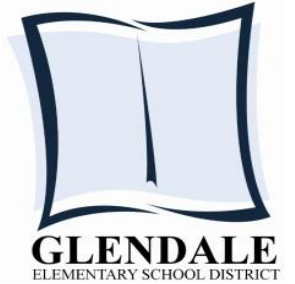
Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



Date	Plan Name		Paid Amount
2018-07	Traditional		\$86.81
2018-08	Traditional		\$1,495.61
2018-09	Traditional		\$1,710.62
2018-10	Traditional		\$3,299.63
2018-11	Traditional		\$8,962.59
2018-12	Traditional		\$199,092.72
2019-01	Traditional		\$12,424.35
2019-02	Traditional		\$5,169.48
2019-03	Traditional		\$4,094.90
2019-04	Traditional		\$162,449.52
		Total for Claimant 7	\$398,786.23
2018-07	HDHP Base		\$102.05
2018-08	Nav Plus HDHP		\$91.87
2018-09	Nav Plus HDHP		\$219.61
2018-10	Nav Plus HDHP		\$2,247.16
2018-11	Nav Plus HDHP		\$182.21
2018-11	HDHP Base		\$104,153.21
2018-12	Nav Plus HDHP		\$305.54
2019-01	Nav Plus HDHP		\$206.73
		Total for Claimant 8	\$107,508.38



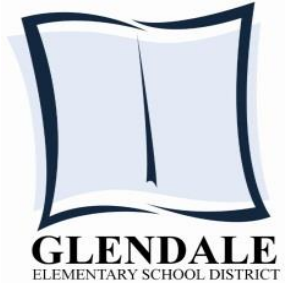
Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



Date	Plan Name		Paid Amount
2018-07	Traditional		\$14,405.57
2018-08	Traditional		\$17,930.66
2018-09	Traditional		\$11,768.53
2018-10	Traditional		\$11,768.53
2018-11	Traditional		\$18,027.09
2018-12	Traditional		\$26,542.53
2019-01	Traditional		\$542.31
2019-02	Traditional		\$29,398.80
2019-03	Traditional		\$369.92
2019-04	Traditional		\$27,005.33
		Total for Claimant 9	\$157,759.27
2018-07	Traditional		\$3,339.26
2018-08	Traditional		\$772.12
2018-09	Traditional		\$3,327.70
2018-10	Traditional		\$2,754.58
2018-11	Traditional		\$14,710.11
2018-12	Traditional		\$60,629.23
2019-01	Traditional		\$455.23
2019-02	Traditional		\$671.22
2019-03	Traditional		\$12,446.50
2019-04	Traditional		(\$2,050.93)
		Total for Claimant 10	\$97,055.02



Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



Date	Plan Name		Paid Amount
2018-07	Traditional		\$34,834.22
2018-08	Traditional		\$10,444.37
2018-09	Traditional		\$4,969.25
2018-10	Traditional		\$4,997.03
2018-11	Traditional		\$5,483.47
2018-12	Traditional		\$5,239.14
2019-01	Traditional		\$5,053.82
2019-02	Traditional		\$5,269.83
2019-03	Traditional		\$1,113.37
2019-04	Traditional		\$5,658.75
		Total for Claimant 11	\$83,063.25
2018-07	Traditional		\$7,491.38
2018-08	Traditional		\$7,490.43
2018-09	Traditional		\$14,980.86
2018-11	Traditional		\$14,998.66
2019-01	Traditional		\$7,490.43
2019-02	Traditional		\$15,145.72
2019-03	Traditional		\$82.04
2019-04	Traditional		\$7,590.66
		Total for Claimant 12	\$75,270.18
TOTAL		Total	\$1,917,292.82

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

In April, Pool I (or base plan) incurred \$62,910 in dental claims or a monthly loss ratio of 85%.

Pool I (or base plan) incurred \$605,784 in dental claims year to date (YTD) and a loss ratio of 82%.

Based on the trend, we project revenues to generate \$889,920 by June 30, 2019 and we anticipate Pool I (or base plan) to incur approximately \$726,936 or a loss ratio of 82% by June 30, 2019.

In April, Pool III (or buy-up plan) incurred \$214,491 in dental claims or a monthly loss ratio of 79%.

Pool III (or buy-up plan) incurred \$2,319,435 in dental claims YTD and a loss ratio of 84%.

Based on the trend, we project revenues to generate approximately \$3,298,788 by June 30, 2019 and we anticipate Pool III (or buy-up plan) to incur approximately \$2,783,328 or a loss ratio of 84% by June 30, 2019.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Master

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2018-07	9,747	\$ 516,323	\$ 33,736	\$ 550,059	\$ 518,120	\$ (31,939)	106%	\$ 56	131%
2018-08	9,990	\$ 592,627	\$ 34,541	\$ 627,168	\$ 528,585	\$ (98,583)	119%	\$ 63	131%
2018-09	10,470	\$ 318,046	\$ 36,170	\$ 354,216	\$ 552,041	\$ 197,825	64%	\$ 34	108%
2018-10	10,389	\$ 458,028	\$ 35,717	\$ 493,745	\$ 546,493	\$ 52,748	90%	\$ 48	100%
2018-11	10,407	\$ 354,293	\$ 35,800	\$ 390,093	\$ 547,381	\$ 157,288	71%	\$ 37	96%
2018-12	10,373	\$ 380,367	\$ 35,830	\$ 416,197	\$ 545,118	\$ 128,921	76%	\$ 40	91%
2019-01	10,226	\$ 567,825	\$ 35,622	\$ 603,447	\$ 538,541	\$ (64,906)	112%	\$ 59	93%
2019-02	10,197	\$ 416,182	\$ 35,418	\$ 451,600	\$ 536,959	\$ 85,359	84%	\$ 44	92%
2019-03	10,209	\$ 390,831	\$ 35,253	\$ 426,084	\$ 537,450	\$ 111,366	79%	\$ 42	91%
2019-04	10,206	\$ 405,118	\$ 35,108	\$ 440,226	\$ 537,195	\$ 96,969	82%	\$ 43	90%
2019-05				\$ -	\$ -	\$ -			90%
2019-06				\$ -	\$ -	\$ -			90%
Total	102,214	\$ 4,399,640	\$ 353,195	\$ 4,752,835	\$ 5,387,883	\$ 635,048	88%	\$ 46	
Mo. Avg.	10,221	\$ 439,964	\$ 35,320	\$ 475,284	\$ 538,788	\$ 63,505		\$ 46	
PY Mo. Avg. @ 6/30/18	10,299	\$ 449,494	\$ 35,453	\$ 484,946	\$ 537,539	\$ 52,593	91%	\$ 47	

Monthly Experience Report

VSEBG Pool I

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2018-07	1,989	\$ 61,529	\$ 6,883	\$ 68,412	\$ 70,213	\$ 1,801	97%	\$ 34	134%
2018-08	2,029	\$ 60,999	\$ 7,083	\$ 68,082	\$ 71,921	\$ 3,839	95%	\$ 34	139%
2018-09	2,155	\$ 40,537	\$ 7,499	\$ 48,036	\$ 75,952	\$ 27,916	63%	\$ 22	110%
2018-10	2,174	\$ 62,516	\$ 7,461	\$ 69,977	\$ 76,440	\$ 6,463	92%	\$ 32	101%
2018-11	2,181	\$ 42,722	\$ 7,482	\$ 50,204	\$ 76,602	\$ 26,398	66%	\$ 23	95%
2018-12	2,179	\$ 44,107	\$ 7,489	\$ 51,596	\$ 76,391	\$ 24,795	68%	\$ 24	90%
2019-01	2,094	\$ 74,105	\$ 7,417	\$ 81,522	\$ 73,529	\$ (7,993)	111%	\$ 39	92%
2019-02	2,092	\$ 44,321	\$ 7,389	\$ 51,710	\$ 73,482	\$ 21,772	70%	\$ 25	92%
2019-03	2,089	\$ 46,149	\$ 7,186	\$ 53,335	\$ 73,432	\$ 20,097	73%	\$ 26	91%
2019-04	2,098	\$ 55,693	\$ 7,217	\$ 62,910	\$ 73,636	\$ 10,726	85%	\$ 30	90%
2019-05				\$ -	\$ -	\$ -			89%
2019-06				\$ -	\$ -	\$ -			89%
Total	21,080	\$ 532,678	\$ 73,106	\$ 605,784	\$ 741,598	\$ 135,814	82%	\$ 29	
Mo. Avg.	2,108	\$ 53,268	\$ 7,311	\$ 60,578	\$ 74,160	\$ 13,581		\$ 29	
PY Mo. Avg. @ 6/30/18	2,153	\$ 59,745	\$ 7,356	\$ 67,101	\$ 75,197	\$ 8,096	90%	\$ 31	

Monthly Contribution Rates

Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Monthly Experience Report

VSEBG Pool II

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2018-07	3,838	\$ 203,682	\$ 13,344	\$ 217,026	\$ 177,873	\$ (39,153)	122%	\$ 57	122%
2018-08	4,049	\$ 223,848	\$ 13,918	\$ 237,766	\$ 187,067	\$ (50,699)	127%	\$ 59	122%
2018-09	4,179	\$ 119,864	\$ 14,379	\$ 134,243	\$ 192,844	\$ 58,601	70%	\$ 32	105%
2018-10	4,170	\$ 189,730	\$ 14,341	\$ 204,071	\$ 192,075	\$ (11,996)	106%	\$ 49	100%
2018-11	4,176	\$ 133,800	\$ 14,383	\$ 148,183	\$ 192,279	\$ 44,096	77%	\$ 35	98%
2018-12	4,174	\$ 142,853	\$ 14,381	\$ 157,234	\$ 192,279	\$ 35,045	82%	\$ 38	93%
2019-01	4,155	\$ 207,240	\$ 14,304	\$ 221,544	\$ 191,116	\$ (30,428)	116%	\$ 53	96%
2019-02	4,144	\$ 165,817	\$ 14,262	\$ 180,079	\$ 190,531	\$ 10,452	95%	\$ 43	95%
2019-03	4,151	\$ 150,359	\$ 14,286	\$ 164,645	\$ 190,843	\$ 26,198	86%	\$ 40	94%
2019-04	4,139	\$ 148,587	\$ 14,238	\$ 162,825	\$ 190,393	\$ 27,568	86%	\$ 39	93%
2019-05				\$ -	\$ -	\$ -			94%
2019-06				\$ -	\$ -	\$ -			94%
Total	41,175	\$ 1,685,780	\$ 141,836	\$ 1,827,616	\$ 1,897,300	\$ 69,684	96%	\$ 44	
Mo. Avg.	4,118	\$ 168,578	\$ 14,184	\$ 182,762	\$ 189,730	\$ 6,968		\$ 44	
PY Mo. Avg. @ 6/30/18	4,341	\$ 173,280	\$ 14,926	\$ 188,207	\$ 200,228	\$ 12,021	94%	\$ 43	

Monthly Contribution Rates

Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Monthly Experience Report

VSEBG Pool III

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2018-07	3,920	\$ 251,112	\$ 13,509	\$ 264,621	\$ 270,034	\$ 5,413	98%	\$ 68	137%
2018-08	3,912	\$ 307,780	\$ 13,540	\$ 321,320	\$ 269,597	\$ (51,723)	119%	\$ 82	135%
2018-09	4,136	\$ 157,645	\$ 14,292	\$ 171,937	\$ 283,245	\$ 111,308	61%	\$ 42	110%
2018-10	4,045	\$ 205,782	\$ 13,915	\$ 219,697	\$ 277,978	\$ 58,281	79%	\$ 54	99%
2018-11	4,050	\$ 177,771	\$ 13,935	\$ 191,706	\$ 278,500	\$ 86,794	69%	\$ 47	95%
2018-12	4,020	\$ 193,407	\$ 13,960	\$ 207,367	\$ 276,448	\$ 69,081	75%	\$ 52	90%
2019-01	3,977	\$ 286,480	\$ 13,901	\$ 300,381	\$ 273,896	\$ (26,485)	110%	\$ 76	92%
2019-02	3,961	\$ 206,044	\$ 13,767	\$ 219,811	\$ 272,946	\$ 53,135	81%	\$ 55	91%
2019-03	3,969	\$ 194,323	\$ 13,781	\$ 208,104	\$ 273,175	\$ 65,071	76%	\$ 52	89%
2019-04	3,969	\$ 200,838	\$ 13,653	\$ 214,491	\$ 273,166	\$ 58,675	79%	\$ 54	89%
2019-05				\$ -	\$ -	\$ -			88%
2019-06				\$ -	\$ -	\$ -			88%
Total	39,959	\$ 2,181,182	\$ 138,253	\$ 2,319,435	\$ 2,748,985	\$ 429,550	84%	\$ 58	
Mo. Avg.	3,996	\$ 218,118	\$ 13,825	\$ 231,944	\$ 274,899	\$ 42,955		\$ 58	
PY Mo. Avg. @ 6/30/18	3,805	\$ 216,468	\$ 13,171	\$ 229,639	\$ 262,115	\$ 32,476	88%	\$ 61	

Monthly Contribution Rates

Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.D. TOPIC: Financial Review

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

The financial report for April 30, 2019 reflects the “Ending net position reserved for claims and expenses” as \$14,386,752.73”.

Beginning net position and ending net position do not include liability for incurred but not reported (IBNR) claims.



VALLEY SCHOOLS WORKERS
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

May 9, 2019

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the ten months ended April 30, 2019. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me

Sincerely,

Dan Davison
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Ten Months Ended April 30, 2019**

	Glendale Elementary
Operating revenues	
Contributions	\$ 10,136,000.00
Total operating revenues	<u>10,136,000.00</u>
Operating expenses	
Paid claims	5,215,618.08
Fixed expense	659,448.00
Dental pool expense	435,600.07
H.S.A. contributions	539,949.07
Health insurance premiums	52,727.10
Short term disability premiums	74,065.93
Dental premiums	11,078.64
Vision plan premiums	54,142.54
Flexible spending premiums	107,902.50
Life insurance premiums	129,751.85
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Wellness	594.01
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	3,244.23
Total operating expenses	<u>7,284,122.02</u>
Operating income/(loss)	<u>2,851,877.98</u>
Non-operating revenue	
Interest income	417,556.56
Change in market value	135,069.56
Return of net position	0.00
Total non-operating revenue	<u>552,626.12</u>
Change in net position	<u>3,404,504.10</u>
Beginning net position reserved for claims and expenses	<u>10,982,248.63</u>
Ending net position reserved for claims and expenses	<u>\$ 14,386,752.73</u>

**Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on: 05/09/2019**

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.E. TOPIC: Wellness and Insurance Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

Jodi Finnesy, Benefits Analyst and Ms. Davita Solter, Wellness Specialist, will present the Trust Board with Wellness and Insurance updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.A. TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the April 24, 2019 Regular Meeting as presented.

The minutes of April 24, 2019 meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, East Board Room 4:30 p.m.
April 24, 2019

Present: Board Members
Mr. Lee Peterson
Ms. Mary Ann Wilson
Ms. Cathey Mayes
Mr. Mike Martinez

Absent: Ms. Bernadette Bolognini

Recorder: Mr. Mike Barragan

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:30 p.m. He noted the presence of four of five Trust Board members, with Ms. Bolognini absent, constituting a quorum.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson welcomed everyone and thanked them for coming.

APPROVAL OF AGENDA

Mr. Peterson motioned to accept and approve the agenda as presented; Ms. Wilson seconded; Upon call to a vote, the motion carried with four votes in favor from Ms. Wilson, Ms. Mayes, Mr. Martinez and Mr. Peterson.

INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan informed the Trust Board that enrollment was 16 students above projection.

Mr. Barragan reminded the Trust Board of Superintendent Segotta-Jones' Business Partnership event scheduled for May 1.

Mr. Barragan informed the Trust Board that GESD had notified the worker's compensation broker of terminating its contract effective June 30, 2019.

Mr. Barragan expressed his appreciation for Ms. Wilson's support and advocacy of the Trust Board during the GESD Board meeting.

Claims Experience Review – Medical

In March, GESD incurred \$425,075 in medical claims and represents a monthly loss ratio of 61%.

Overall, GESD has incurred \$5,005,412 YTD in medical claims and represents a loss ratio of 82%.

GESD has 11 claims above \$75,000 and three above the \$150,000 stop loss level. Collectively, the 11 claims have incurred \$1,514,245 or 30% of the total overall medical cost YTD. Based on the information, GESD anticipates a \$188,889 refund.

Based on the trend, we project revenues to generate \$8,183,052 and we anticipate to incur \$6,673,884 in medical claims or a loss ratio of 82% by June 30, 2019.

Claims Experience Review – Dental

In March, Pool I (or base plan) incurred \$53,335 in dental claims or a monthly loss ratio of 73%.

Pool I (or base plan) incurred \$542,874 in dental claims year to date (YTD) and a loss ratio of 81%.

Based on the trend, we project revenues to generate \$890,004 by June 30, 2019 and we anticipate Pool I (or base plan) to incur approximately \$723,828 or a loss ratio of 82% by June 30, 2019.

In March, Pool III (or buy-up plan) incurred \$208,104 in dental claims or a monthly loss ratio of 76%.

Pool III (or buy-up plan) incurred \$2,104,944 in dental claims YTD and a loss ratio of 85%.

Based on the trend, we project revenues to generate approximately \$3,307,236 by June 30, 2019 and we anticipate Pool III (or buy-up plan) to incur approximately \$2,806,596 or a loss ratio of 85% by June 30, 2019.

Financial Review

The financial report for March 31, 2019 reflects the “Ending net position reserved for claims and expenses” as \$15,095,513.65”.

Beginning net position and ending net position do not include liability for incurred but not reported (IBNR) claims.

Wellness and Insurance Benefit Update

Ms. Jodi Finnesy, Benefits Analyst reported that she was working on open enrollment.

ACTION ITEMS

Minutes

Ms. Wilson motioned to approve the minutes of February 27 and March 27, 2019 as presented. The motion was seconded by Mr. Martinez; Upon call to a vote, the motion carried with four votes in favor from Ms. Wilson, Ms. Mayes, Mr. Martinez and Mr. Peterson.

ADJOURNMENT

Mr. Martinez motioned to adjourn; Ms. Mayes seconded; Upon a call to vote, the motion carried with four votes in favor from Ms. Wilson, Ms. Mayes, Mr. Martinez and Mr. Peterson.

There being no further business, the meeting adjourned at 5:11 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.B. TOPIC: Claims Service Agreement

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

RECOMMENDATION:

It is recommended the Trust Board approve the renewal of the contract with Tristar Risk for fiscal year 2019-2020 as presented.

Tristar Risk Management has provided the District with service in investigating, adjusting, and settling Workers' Compensation claims in accordance with applicable insurance laws and District guidelines.

This renewal is in its fifth year of a five-year contract. The cost for fiscal year (FY) 2020 is \$27,790, which reflects a slight increase from FY19 of \$736 (or 2.72%).

Contract Number:	15.16.006	
Contract Title:	Workers Compensation Claims Admin	
Description:	Contract provides investigating, adjusting and settling Worker's Compensation claims in accordance with applicable insurance laws and District guidelines.	
Awarded Vendors:	TRISTAR Risk Management	
Original Board Award:	June 18, 2015	
Final Expiration:	June 30, 2020 (Year 5 of 5)	
Primary Funding:	Workers' Compensation Trust	

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.C. TOPIC: Workers' Compensation Insurance Broker

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

RECOMMENDATION:

It is recommended the Trust Board approve of the agreement with Valley Schools Workers' Compensation Group for fiscal year (FY) 2019-2020 pending legal counsel approval.

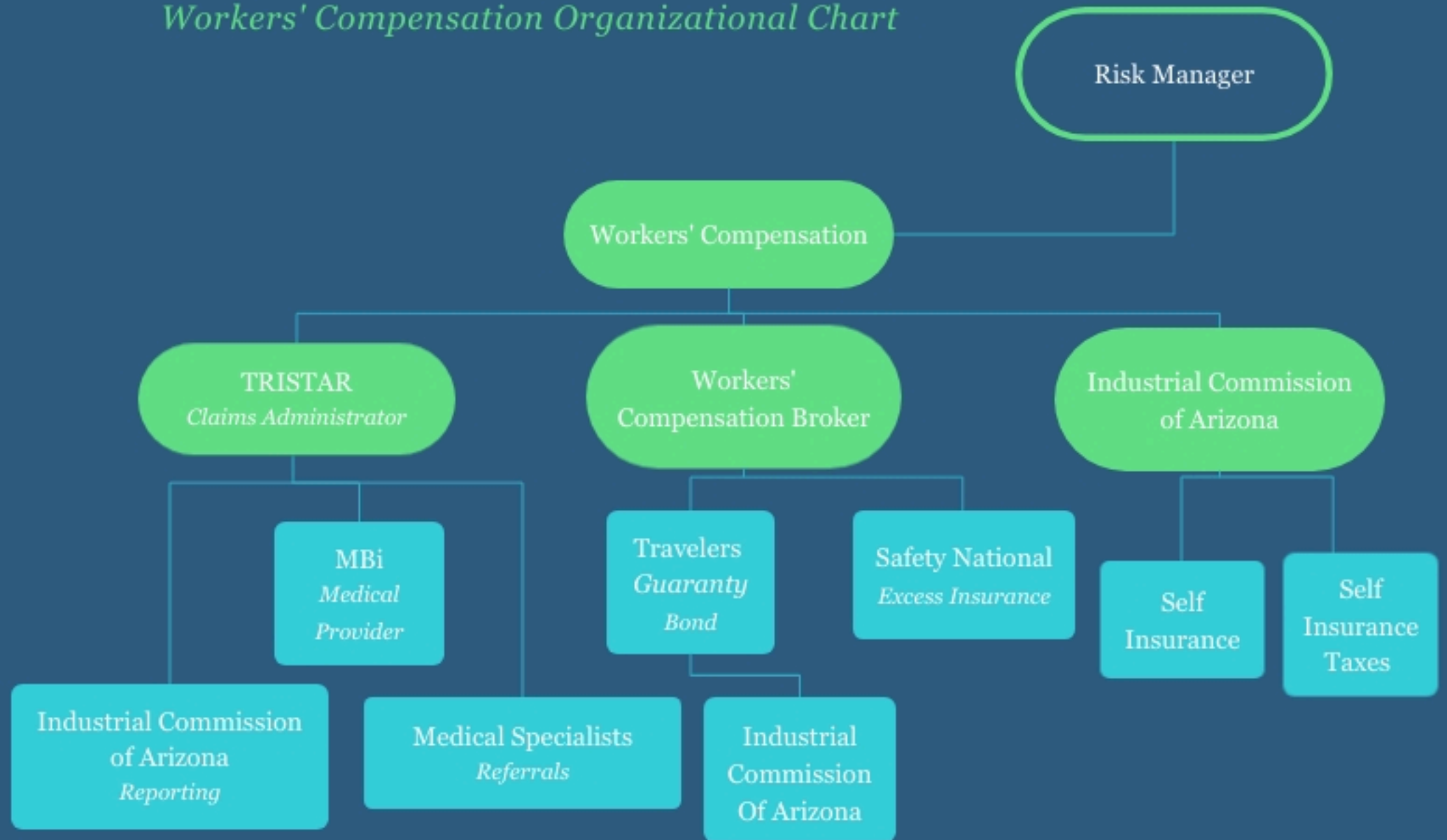
Valley Schools Workers Compensation Group will be the workers compensation insurance broker for but not limited to, securing excess insurance and the necessary bond(s) to operate GESD's self-insurance program as well as assisting in the following areas:

1. Assist District in determining insurance coverages, risk management and loss control needs for its workers compensation program.
2. Review existing coverages and make recommendations.
3. Assist District in evaluating all required insurance coverages for the District's workers compensation program.
4. Negotiate and place all coverages.
5. Review existing contracts and make recommendations.
6. Assist District with the selection of contracted service providers.
7. Assist District in reporting required claims to the carrier.
8. Assist District with required reporting to the Industrial Commission of Arizona.
9. Valley Schools will provide bill paying and monthly financial services and reporting.

The cost for FY 2020 is \$6,500, which reflects a decrease of \$3,450 from the prior year.

GESD Trust Board

Workers' Compensation Organizational Chart





VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

May 15, 2019

Mike Barragan, Assistant Superintendent for Business and Auxiliary Services
Glendale Elementary School District No. 40
7301 N. 58th St
Glendale, AZ 85301

Re: Valley Schools Workers Compensation Consulting Services Letter of Agreement

Dear Mr. Barragan:

This letter documents our mutual understanding regarding the services Valley Schools will provide Glendale Elementary School District's workers compensation program. As a member of the Valley School Workers Compensation Group, Glendale Elementary School District can immediately take advantage of our workers compensation consulting services. We are confident that we will exceed your expectations, and look forward to providing best-in-class workers compensation consulting services to Glendale Elementary School District.

Scope of Services

- Assist District in determining insurance coverages, risk management and loss control needs for its workers compensation program.
- Review existing coverages and make recommendations.
- Assist District in evaluating all required insurance coverages for the District's workers compensation program.
- Negotiate and place all coverages
- Review existing contracts and make recommendations.
- Assist District with the selection of contracted service providers.
- Assist District in reporting required claims to the carrier.
- Assist District with required reporting to the Industrial Commission of Arizona.
- Valley Schools will provide bill paying and monthly financial services and reporting.

Consulting Fee Arrangement

For the above services, Glendale Elementary School District will pay to Valley Schools an annual fixed annual fee of \$6,500.

Valley Schools will bill Glendale Elementary School District on a time and expense basis for services that are in excess of the agreed upon scope of services. Our hourly rate is \$85 per hour plus expenses allowed by GAO State of Arizona Travel Policy. In addition, if during the course of the engagement, should Glendale Elementary School District and Valley Schools agree to have Valley Schools undertake additional projects, we would work within a separate proposal, fee estimate and Letter of Engagement.

Welcome to the Valley Schools Workers Compensation Group. We look forward to working with you and the Glendale Elementary School District staff.

Sincerely,



Tom Boone
Chairman/CEO

Approved By:

District Representative Signature

Date

VALLEY SCHOOLS WORKERS' COMPENSATION GROUP
MEMBERSHIP AGREEMENT

This MEMBERSHIP AGREEMENT (this "*Agreement*"), dated and effective as of _____ (the "*Effective Date*"), is made by and between Valley Schools Workers' Compensation Group, an Arizona nonprofit corporation ("*VSWCG*"), and the entity or organization set forth in the signature block below ("*Member*").

WHEREAS, VSWCG is a public entity pool formed pursuant to Arizona Revised Statutes ("*A.R.S.*") §§ 11-952, 11-952.01 and 15-382;

WHEREAS, VSWCG desires to admit Member as a member of VSWCG, and Member desires to become a member of VSWCG, all on the terms and conditions set forth in this Agreement; and

WHEREAS, Valley Schools Management Group is the administrator of VSWCG, with power and authority to bind VSWCG pursuant to A.R.S. § 11-952.01(H) (5);

NOW, THEREFORE, in consideration of the premises and the mutual agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Representations and Warranties of Member. Member hereby represents and warrants to VSWCG that Member is either (a) a "public agency," as defined in A.R.S. § 11-951, or (b) a private, nonprofit educational institution, as described in A.R.S. § 11-952.01(I); Member further represents and warrants to VSWCG that Member has read and fully understands the terms and conditions set forth herein.

2. No Obligations to Pay Money or Provide Services Created. The parties further acknowledge and agree that (a) nothing in this Agreement creates any obligation by either party to the other to pay monies or to provide any insurance products, coverages or services, or to enter into an agreement or contract to do so, and (b) no such obligation shall exist unless and until the parties mutually agree upon the insurance products and coverages, and/or services, that VSWCG is to provide to Member.

3. Annual Contributions. Before the beginning of each fiscal year, VSWCG shall determine Member's contribution for that fiscal year to cover Member's financial obligation to VSWCG. Member's financial obligation to VSWCG shall be determined based on the insurance products, and coverages, and/or services that Member and VSWCG agree that VSWCG will provide to Member. VSWCG shall advise Member of its required contribution and the timeline for payment. Member shall pay the contribution agreed to in accordance with the timeline established by VSWCG.

4. Additional Contributions. If, after the beginning of a fiscal year, Member and VSWCG agree that VSWCG will provide Member with additional insurance products or coverages, and/or services, VSWCG may assess additional required contributions on Member. VSWCG shall advise Member of its required additional contribution and the timeline for payment. Member shall pay such additional contribution in accordance with the timeline established by VSWCG.

5. Special Assessments. If, after the beginning of a fiscal year, VSWCG determines that Member's contributions pursuant to Sections 3 and 4 above have become inadequate to pay Member's financial obligations, VSWCG may make a special assessment on Member to cover such inadequacy, in which case, Member shall pay the assessment in accordance with the timeline established by VSWCG.

6. Dissolution of VSWCG. If VSWCG is dissolved by a unanimous vote of its permanent directors then in office, VSWCG shall provide Member with written notice of such dissolution no less than one hundred eighty (180) days before the end of the fiscal year at which time the dissolution is to be effective. Upon dissolution, VSWCG shall cause a final accounting to be performed, which shall determine whether (a) Member has remaining financial obligations to VSWCG, in which case, Member shall pay VSWCG the amount determined to be owed, or (b) VSWCG owes a refund to Member, in which case VSWC shall pay such amount to Member.

7. Termination of Membership. Member's membership in VSWCG may be terminated by either (i) the withdrawal of Member from VSWCG, in accordance with Section 7(a) below, (ii) the cancellation of Member's membership in VSWCG, in accordance with Section 7(b) below, or (iii) the dissolution of VSWCG, in accordance with Section 6 above.

(a) Member may withdraw from VSWCG, effective at the end of VSWCG's then-current fiscal year (currently July 1 through June 30), if (i) Member's governing board (or similar authority) adopts a resolution of intention to withdraw, and (ii) Member gives VSWCG a true copy of the resolution of Member's governing board (or similar authority) of Member's intention to withdraw no less than ninety (90) days before the end of such fiscal year.

(b) Member's membership in VSWCG may be cancelled, effective at the end of VSWCG's then-current fiscal year, if (i) the permanent directors of VSWCG then in office unanimously vote to cancel Member's membership, and (ii) after such vote is taken, VSWCG gives Member a written notice of the cancellation of its membership no less than one hundred eighty (180) days before the end of such fiscal year. Member's membership may be cancelled, regardless of whether it is under suspension at the time of cancellation, or has previously been suspended, pursuant to Section 9 below.

(c) Upon termination of Member's membership in VSWCG and after all claims and expenses are concluded, settled or paid, VSWCG shall cause a final accounting to be performed, which shall determine whether (i) Member has remaining financial obligations to VSWCG, in which case, Member shall pay VSWCG the amount determined to be owed, or (ii) VSWCG owes a refund to Member, in which case VSWCG shall pay such amount to Member. Unless VSWCG determines otherwise, Member shall not be eligible for readmission as a member of VSWCG until a minimum of three (3) years after the date of Member's termination.

8. Liability upon Termination. The termination of Member's membership in VSWCG, whether by withdrawal or cancellation, shall not extinguish any financial obligation of Member to VSWCG for payment of annual contributions, additional contributions and special assessments incurred prior to Member's termination.

9. Suspension. If Member fails timely to make any required contribution of funds, whether an annual contribution, an additional contribution, or a special assessment, VSWCG may give Member a written notice describing such failure and setting forth a period during which Member must cure such failure. If Member fails to cure the failure within the prescribed period (or fails to make and timely complete alternative arrangements that are acceptable to VSWCG in its sole and absolute discretion), VSWCG may suspend coverage to Member's beneficiaries, and/or services to Member, in whole or in part, effective upon written notice to Member, in which case Member shall be deemed to not be in good standing.

10. Status of Member; Limitations on Member's Power, Authority, Rights and Privileges. The parties agree that, effective as of the Effective Date, Member has become a member of VSWCG within the meaning set forth in A.R.S. § 11-952.01. Member understands, acknowledges and agrees that (a) Member is not a member of VSWCG for purposes of the Arizona Nonprofit Corporation Act (A.R.S. § 10-3101 *et seq.*), and (b) Member's rights, privileges, duties and obligations as a member of VSWCG are and shall be solely as defined and set forth in this Agreement and in A.R.S. § 11-952.01.

11. Termination of Agreement. This Agreement shall automatically terminate immediately upon termination of Member's membership in VSWCG (whether by withdrawal, by cancellation or by dissolution), as set forth in Sections 7 and 8 above. The provisions of Sections 7(c), 8, 9, 10, 12 and 13 shall survive the termination of this Agreement.

12. Notices. Any notice other communication required or permitted to be given by this Agreement shall be in writing and shall be deemed given and received when (a) delivered to the appropriate address by hand or by nationally recognized overnight courier service (costs prepaid), or (b) received or rejected by the addressee, if sent by certified mail, return receipt requested, in each case to the address, and marked to the attention of, the designated person or entity (by name or title). Notices or other communications given to Member shall be addressed to Member at the address set forth

below Member's signature block below. Notices or other communications given to VSWCG shall be addressed as follows:

Valley Schools Workers' Compensation Group
3050 West Agua Fria Freeway
Suite 250
Phoenix, Arizona 85027
Attn: Administrator

Either party may change its address for receipt of notices and other communications by providing notice to the other party in accordance with this Section 12.

13. Miscellaneous. The laws of the State of Arizona shall govern the performance and construction of this Agreement. Member may not assign this Agreement or any rights or obligations hereunder. This Agreement may be executed in multiple counterparts, each of which, when so executed and delivered, shall be an original, but all such counterparts shall together constitute one and the same instrument. The Recitals hereto are hereby incorporated into and made a part of this Agreement.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have executed or caused this Agreement to be executed as of the date first above written.

“VSWCG”

“MEMBER”

VALLEY SCHOOLS WORKERS’
COMPENSATION GROUP, an Arizona
nonprofit corporation

Glendale Elementary School District #40

a(n) _____

By: VALLEY SCHOOLS MANAGEMENT
GROUP, an Arizona nonprofit
Corporation, its Administrator

(Signature)

(Print Name)

By: 

(Print Title)

Tom Boone, its Chairman/CEO

Date: May 8, 2019

Address for receipt of notices:

Attn: _____

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.D. TOPIC: Property, Casualty, and Liability Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

RECOMMENDATION:

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance effective July 1, 2019 - June 30, 2020 up to the maximum renewal amount of \$803,325 as presented.

There is an increase of \$15,925 or (2.11%) from the prior year.

Below you will find the cost for the following fiscal years (FY):

	2019-2020	2018-2019	2017-2018	2016-2017
Annual Contribution	\$ 769,825.00	\$ 753,900.00	\$ 743,674.00	\$ 669,714.00
Authorization Insurance Rep (AIR) Fee	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00
TRUST Administration Fee	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Grand Total	\$ 803,325.00	\$ 787,400.00	\$ 777,174.00	\$ 703,214.00

The increase(s) are in the following categories:

- Administrative Practices Liability.....\$ 500
- All Risk Property including flood and earthquake....\$43,034
- Equipment Breakdown.....\$ 390
- Prepaid Legal Indemnity..... \$13,918

The decrease(s) are in the following categories:

- General Liability (including School Governing Board and Teachers Professional Liability).....\$22,195
- Automobile Liability.....\$ 4,586
- Excess Liability (First Excess).....\$ 2,199
- Excess Liability (Second Excess).....\$ 385
- Excess Liability (Third Excess).....\$ 330
- Automobile Physical Damage.....\$ 1,986
- Commercial Crime.....\$ 10

No changes to the following categories:

- Storage Tank System Third Party Liability Cleanup



Trust Agreement Number: 219-2019

General Liability (including School Governing Board and Teachers Professional Liability)

Limit:	\$10,000,000/Occurrence, Offense, or Wrongful Act \$2,000,000 Employers Liability/Accident or Disease \$1,000,000 Professional Liability for Clinical Practicum Students/Occurrence/Student \$1,000,000 Cyber Liability/Occurrence		
Aggregate Limit:	\$10,000,000 Employee Benefit Administration Liability \$10,000,000 Professional Liability \$2,000,000 Employers Liability/Accident or Disease \$3,000,000 Professional Liability for Clinical Practicum Students/Student \$15,000,000 Cyber Liability, Shared Annual Aggregate		
Deductible:	No deductible/Occurrence, Offense, or Wrongful Act \$500,000 Employers Liability/Accident or Disease \$5,000 Cyber Liability/Occurrence		
		Contribution:	\$174,227

Automobile Liability

Limit:	\$10,000,000/Occurrence \$15,000 each Person/\$250,000 each Accident Uninsured Motorist (Appendix A.1, Endt. No. 4) \$15,000 each Person/\$250,000 each Accident Underinsured Motorist (Appendix A.1, Endt. No. 5)		
Deductible:	No deductible/Occurrence	Contribution:	\$83,610

Administrative Practices Liability (Appendix A.1, Endorsement No. 6A)

Coverage A and B:			
Limit:	\$150,000/Claim:	Administrative Practices Liability	
Aggregate Limit:	\$300,000:	Administrative Practices Liability	
Coverage C:			
Limit:	\$100,000/Claim:	Criminal Legal Defense	
Aggregate Limit:	\$200,000:	Criminal Legal Defense	
Deductible:	No deductible/Occurrence		
		Contribution:	\$25,500

For Profit Activities (Appendix A.1, Endorsement No. 8)

Limit:	\$1,000,000/Occurrence (0 Activities)		
Deductible:	No deductible/Occurrence	Contribution:	Available, but Not Accepted

Excess Liability

First Excess:	\$10,000,000 excess of \$10,000,000/Occurrence and underlying aggregate limit, where applicable	Contribution:	\$23,732
Second Excess:	\$5,000,000 excess of \$20,000,000/Occurrence and underlying aggregate limit, where applicable	Contribution:	\$4,153
Third Excess:	\$10,000,000 excess of \$25,000,000/Occurrence and underlying aggregate limit, where applicable	Contribution:	\$3,560
Fourth Excess:	\$15,000,000 excess of \$35,000,000/Occurrence and underlying, \$50,000,000 aggregate limit, where applicable	Contribution:	Included at no charge

All Risk Property (including Flood and Earthquake)

Limit:	Total Insurable Value: \$252,467,286		
Flood Limit:	\$100,000,000/Occurrence, Annual Aggregate shared with all Trust members		
Earthquake Limit:	\$100,000,000/Occurrence, Annual Aggregate shared with all Trust members		
Deductible:	\$1,000/Occurrence	Contribution:	\$365,699

Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)

Limit:	\$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location		
Aggregate Limit:	\$75,000/Agreement Period (Coverage Year)		
Deductible:	\$1,000/Occurrence	Contribution:	Available, but Not Accepted



Glendale Elementary School District No. 4024
 Proposal Acceptance Form (PAF)
 Date: 5/15/2019
 Contribution Terms: 7/1/2019 until 7/1/2020
 Trust Agreement Number: 219-2019

Course of Construction (Appendix A.3, Endorsement No. 3)

Limit: Total Insurable Value of the renovation project
 Deductible: \$1,000/Occurrence
Contribution: Available, but Not Accepted

Automobile Physical Damage

Limit: Actual Cash Value
 Deductible: Comprehensive: \$250/Accident/Vehicle
 Deductible: Collision: \$250/Accident/Vehicle
Contribution: \$21,660

Equipment Breakdown

Limit: \$100,000,000/Accident, Property Damage and Extra Expense Combined
 Deductible: \$1,000/Accident
Contribution: \$7,463

Commercial Crime

Limits: \$1,500,000/Occurrence: Employee Theft
 \$1,500,000/Occurrence: Forgery or Alteration
 \$1,500,000/Occurrence: Inside Premises - Theft of Money and Securities
 \$1,500,000/Occurrence: Inside Premises - Robbery or Safe Burglary of Other Property
 \$1,500,000/Occurrence: Outside the Premises
 \$1,500,000/Occurrence: Computer Fraud
 \$1,500,000/Occurrence: Funds Transfer Fraud
 \$1,500,000/Occurrence: Money Orders and Counterfeit Money
 Deductible: \$100/Occurrence
Contribution: \$9,101

Storage Tank System Third Party Liability and Cleanup

Limit: \$2,000,000 each Claim (0 AST, 4 UST)
 Aggregate Limit: \$4,000,000 Annual Aggregate for Third Party Claims and First Party Remediation Costs
 \$2,000,000 Annual Aggregate for Legal Defense Expenses
 Deductible: \$10,000/Claim
 Retroactive Date: Per Schedule
Contribution: \$4,620

Pre-Paid Legal Services Indemnity

Aggregate Limit: \$300,000
 Deductible: None
Contribution: \$46,500

Unemployment Insurance Liability (Appendix A.9)

Aggregate Limit: Statutory, as outlined in A.R.S. § 11-952.01(S)
 Deductible: None
Contribution: Available, but Not Accepted

Annual Contribution Subtotal:	\$769,825
Authorized Insurance Representative (AIR) Fee:	\$8,500
TRUST Administration Fee:	\$25,000

Annual Trust Contribution Grand Total: \$803,325

I, the undersigned, as the District Authorized Representative of Glendale Elementary School District No. 4024 do hereby accept, on behalf of the above-named District, the coverage indicated above. I understand that for any type of coverage listed above that states "Available, but not accepted," no coverage is being provided by the Trust in connection therewith for the applicable coverage period. In addition, no coverage, even if accepted, is in place if the corresponding annual contribution has not been paid to the Trust by the due date established by the Trust. I further represent and confirm that all information previously provided to the Trust by the District in the Exposure Summary for the applicable coverage period is accurate and complete.

Signature: _____ Date: _____
 Title: _____

The Trust reserves the right to modify coverage limits, terms and conditions, including overall coverage structure, based on the results of reinsurance negotiations. The District will be notified if any such modifications result in a reduction in coverage or an increase in contribution. Nothing in this document is intended to expand the coverage provided pursuant to the Trust's Coverage Agreements, and the terms, limits, conditions, definitions, and exclusions of such Coverage Agreements will control the scope of coverage provided by the Trust.



Optional Coverages Offered by the Trust

Please contact your member services coordinator if you want to add any of the below optional coverages.

For Profit Activities (Appendix A.1, Endorsement No.8)

For Profit Activities provides liability coverage for the member's for profit activities for operations that are not ordinary educational operations.

Limit: \$1,000,000/Occurrence/Annual Aggregate (1 Activity)
Deductible: No deductible/Occurrence Annual Contribution (excludes AIR and Admin. fees): \$3,500

Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)

Mold Coverage Reinstatement of Limit Program offers \$25,000 of additional no fault mold coverage for a specific location.

Limit: \$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location
Aggregate Limit: \$75,000/Agreement Period (Coverage Year)
Deductible: \$1,000/Occurrence Annual Contribution (includes AIR and Admin. fees): \$24,500

Course of Construction (Appendix A.3, Endorsement No. 3)

Course of Construction covers new construction and/or renovations to a building or structure, namely the materials in transit, materials at the worksite, and materials affixed to or a part of the construction and/or renovation, while at the risk of the district. The district is required to notify the Trust in writing in advance of all construction or renovation projects in excess of \$100,000 as a precondition to coverage.

Limit: Total Insurable Value of the new construction and/or renovation project
Deductible: \$1,000/Occurrence

Unemployment Insurance Liability (Appendix A.9)

The Unemployment Insurance (UI) Program covers liability for payments that arise from a claim filed by a former employee for UI benefits to the Arizona Department of Economic Security (DES) and administrative expenses associated with handling and/or defending of UI claims. The district must complete a Power of Attorney Letter as a precondition to coverage.

Aggregate Limit: Statutory, as outlined in A.R.S. § 11-952.01(S)
Deductible: None

NOTE: Please refer to the Coverage Agreements for a complete description of the coverages offered.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.E. TOPIC: Authorization to Settle Claims Up to Deductible Limits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 21, 2019

RECOMMENDATION:

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2019-2020.

The Trust Board has procured the liability insurance for the district with deductible limits ranging from \$1,000 to \$25,000, depending on the type of claim.