

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

May 16, 2023, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue. Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Reports and Informational Items

- a. Assistant Superintendent's Update
Administration will present the Trust Board with an update on the District's business operations.
- b. Claims Experience Review – Medical
The Trust Board will review medical claims experience for March 2023.
- c. Claims Experience Review – Dental
The Trust Board will review dental claims experience for March 2023.
- d. Financial Review – Employee Benefits
The Trust Board will review employee benefits' financial statements for March 2023.
- e. Claims Experience Review – Workers' Compensation
The Trust Board will review workers' compensation experience for March and April 2023.

f. Financial Review - Workers' Compensation

The Trust Board will review workers' compensation financial statements for March 2023.

g. Financial Review - COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements for March 2023.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

5. Action Items

a. Minutes

It is recommended the Trust Board approve the minutes of the March 29, 2023, regular meeting as presented.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

In March, GESD incurred \$631,566 in medical claims, which represents a monthly loss ratio of 120%.

There are eleven claims above \$100,000 and five (5) are above the \$200,000 stop loss level totaling \$2,722,790. This represents 49% of the total medical claims. The anticipated refund is \$722,363 from the claim(s) exceeding the stop loss level.

Based on the trend, we project revenues to generate \$6,384,216 by June 30, 2023, and we anticipate to incur medical claims of approximately \$7,408,020 or a loss ratio of 116% by June 30, 2023.



Monthly Experience Report

Glendale EI-All

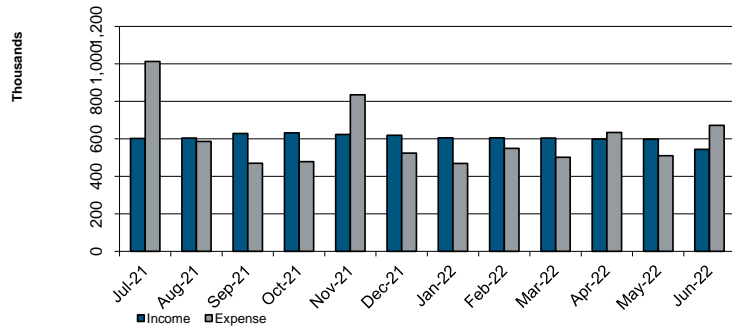
Dates: (7/1/2022-6/30/2023)



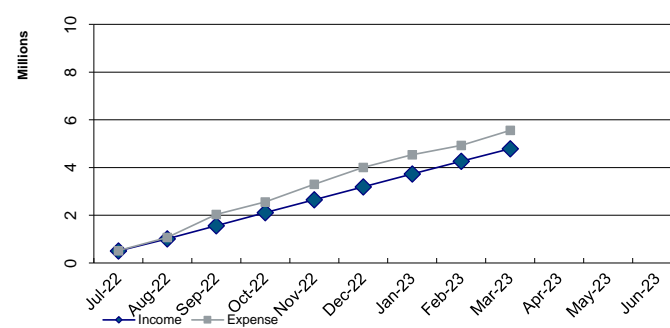
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2022-07	680	991	\$ 325,906	\$ -	\$ 143,430	\$ 469,337	\$ 47,600	\$ 516,937	\$ 503,460	\$ (13,476)	103%	\$ 522	167%
2022-08	684	992	\$ 404,472	\$ -	\$ 103,001	\$ 507,473	\$ 47,880	\$ 555,353	\$ 504,603	\$ (50,750)	110%	\$ 560	132%
2022-09	756	1,077	\$ 931,752	\$ 216,394	\$ 196,913	\$ 912,272	\$ 52,920	\$ 965,192	\$ 552,988	\$ (412,204)	175%	\$ 896	112%
2022-10	750	1,065	\$ 320,836	\$ 3,934	\$ 149,332	\$ 466,234	\$ 52,500	\$ 518,734	\$ 547,367	\$ 28,633	95%	\$ 487	103%
2022-11	746	1,052	\$ 581,255	\$ 57,103	\$ 163,202	\$ 687,354	\$ 52,220	\$ 739,574	\$ 541,299	\$ (198,274)	137%	\$ 703	109%
2022-12	745	1,051	\$ 565,367	\$ 122,576	\$ 216,055	\$ 658,846	\$ 52,150	\$ 710,996	\$ 541,052	\$ (169,944)	131%	\$ 676	105%
2023-01	742	1,046	\$ 427,116	\$ 105,442	\$ 153,586	\$ 475,260	\$ 51,940	\$ 527,200	\$ 538,496	\$ 11,296	98%	\$ 504	101%
2023-02	735	1,031	\$ 264,946	\$ 117,335	\$ 191,406	\$ 339,017	\$ 51,450	\$ 390,467	\$ 532,659	\$ 142,192	73%	\$ 379	100%
2023-03	729	1,017	\$ 548,123	\$ 149,579	\$ 181,992	\$ 580,536	\$ 51,030	\$ 631,566	\$ 526,236	\$ (105,330)	120%	\$ 621	98%
2023-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			99%
2023-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			98%
2023-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			100%
Total	6,567	9,322	\$ 4,369,773	\$ 772,363	\$ 1,498,918	\$ 5,096,328	\$ 459,690	\$ 5,556,018	\$ 4,788,161	\$ (767,857)	116%	\$ 596	
Mo. Avg.	730	1,036	\$ 485,530	\$ 85,818	\$ 166,546	\$ 566,259	\$ 51,077	\$ 617,335	\$ 532,018	\$ (85,317)		\$ 596	
PY Mo. Avg. @ 6/30/22	871	1,264	\$ 428,971	\$ 17,626	\$ 131,468	\$ 542,814	\$ 60,947	\$ 603,760	\$ 605,799	\$ 2,039		\$ 478	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	653	960	\$ 319,252	\$ -	\$ 120,392	\$ 439,644	\$ 45,710	\$ 485,354	\$ 485,110	\$ (244)	100%	\$ 506
2022-08	662	968	\$ 398,329	\$ -	\$ 93,399	\$ 491,728	\$ 46,340	\$ 538,068	\$ 490,089	\$ (47,980)	110%	\$ 556
2022-09	733	1,052	\$ 883,262	\$ 216,394	\$ 171,518	\$ 838,386	\$ 51,310	\$ 889,696	\$ 537,920	\$ (351,776)	165%	\$ 846
2022-10	728	1,041	\$ 268,945	\$ 3,934	\$ 118,119	\$ 383,130	\$ 50,960	\$ 434,090	\$ 532,853	\$ 98,763	81%	\$ 417
2022-11	723	1,027	\$ 506,023	\$ 18,303	\$ 138,535	\$ 626,255	\$ 50,610	\$ 676,865	\$ 526,171	\$ (150,693)	129%	\$ 659
2022-12	722	1,026	\$ 446,850	\$ 62,211	\$ 186,676	\$ 571,315	\$ 50,540	\$ 621,855	\$ 525,924	\$ (95,931)	118%	\$ 606
2023-01	723	1,026	\$ 372,295	\$ 53,229	\$ 120,301	\$ 439,367	\$ 50,610	\$ 489,977	\$ 526,505	\$ 36,528	93%	\$ 478
2023-02	713	1,008	\$ 200,219	\$ 35,522	\$ 174,276	\$ 338,973	\$ 49,910	\$ 388,883	\$ 518,826	\$ 129,944	75%	\$ 386
2023-03	707	994	\$ 404,651	\$ 70,267	\$ 127,846	\$ 462,230	\$ 49,490	\$ 511,720	\$ 512,403	\$ 684	100%	\$ 515
2023-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2023-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	6,364	9,102	\$ 3,799,826	\$ 459,860	\$ 1,251,062	\$ 4,591,028	\$ 445,480	\$ 5,036,508	\$ 4,655,801	\$ (380,707)	108%	\$ 553
Mo. Avg.	707	1,011	\$ 422,203	\$ 51,096	\$ 139,007	\$ 510,114	\$ 49,498	\$ 559,612	\$ 517,311	\$ (42,301)		\$ 553



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	27	31	\$ 6,654	\$ -	\$ 23,038	\$ 29,692	\$ 1,890	\$ 31,582	\$ 18,351	\$ (13,232)	172%	\$ 1,019
2022-08	22	24	\$ 6,142	\$ -	\$ 9,602	\$ 15,744	\$ 1,540	\$ 17,284	\$ 14,514	\$ (2,770)	119%	\$ 720
2022-09	23	25	\$ 48,491	\$ -	\$ 25,395	\$ 73,885	\$ 1,610	\$ 75,495	\$ 15,068	\$ (60,427)	501%	\$ 3,020
2022-10	22	24	\$ 51,891	\$ -	\$ 31,213	\$ 83,104	\$ 1,540	\$ 84,644	\$ 14,514	\$ (70,129)	583%	\$ 3,527
2022-11	23	25	\$ 75,232	\$ 38,800	\$ 24,667	\$ 61,099	\$ 1,610	\$ 62,709	\$ 15,128	\$ (47,581)	415%	\$ 2,508
2022-12	23	25	\$ 118,517	\$ 60,365	\$ 29,379	\$ 87,530	\$ 1,610	\$ 89,140	\$ 15,128	\$ (74,012)	589%	\$ 3,566
2023-01	19	20	\$ 54,821	\$ 52,213	\$ 33,285	\$ 35,893	\$ 1,330	\$ 37,223	\$ 11,990	\$ (25,233)	310%	\$ 1,861
2023-02	22	23	\$ 64,728	\$ 81,813	\$ 17,130	\$ 44	\$ 1,540	\$ 1,584	\$ 13,833	\$ 12,249	11%	\$ 69
2023-03	22	23	\$ 143,472	\$ 79,312	\$ 54,146	\$ 118,307	\$ 1,540	\$ 119,847	\$ 13,833	\$ (106,014)	866%	\$ 5,211
2023-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2023-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	203	220	\$ 569,947	\$ 312,503	\$ 247,855	\$ 505,300	\$ 14,210	\$ 519,510	\$ 132,360	\$ (387,150)	392%	\$ 2,361
Mo. Avg.	23	24	\$ 63,327	\$ 34,723	\$ 27,539	\$ 56,144	\$ 1,579	\$ 57,723	\$ 14,707	\$ (43,017)		\$ 2,361



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	350	490	\$ 218,646	\$ -	\$ 109,240	\$ 327,886	\$ 24,500	\$ 352,386	\$ 269,122	\$ (83,264)	131%	\$ 719
2022-08	357	499	\$ 285,909	\$ -	\$ 80,930	\$ 366,839	\$ 24,990	\$ 391,829	\$ 273,818	\$ (118,011)	143%	\$ 785
2022-09	383	533	\$ 641,814	\$ 216,394	\$ 155,550	\$ 580,970	\$ 26,810	\$ 607,780	\$ 293,430	\$ (314,351)	207%	\$ 1,140
2022-10	378	525	\$ 171,164	\$ 3,934	\$ 109,312	\$ 276,542	\$ 26,460	\$ 303,002	\$ 289,518	\$ (13,484)	105%	\$ 577
2022-11	372	515	\$ 354,444	\$ 18,303	\$ 108,953	\$ 445,094	\$ 26,040	\$ 471,134	\$ 283,457	\$ (187,677)	166%	\$ 915
2022-12	371	513	\$ 332,421	\$ 62,211	\$ 162,981	\$ 433,192	\$ 25,970	\$ 459,162	\$ 282,938	\$ (176,224)	162%	\$ 895
2023-01	372	512	\$ 297,890	\$ 49,061	\$ 103,949	\$ 352,778	\$ 26,040	\$ 378,818	\$ 282,966	\$ (95,852)	134%	\$ 740
2023-02	366	506	\$ 146,649	\$ 16,216	\$ 147,824	\$ 278,257	\$ 25,620	\$ 303,877	\$ 279,281	\$ (24,596)	109%	\$ 601
2023-03	364	499	\$ 305,903	\$ 44,061	\$ 97,561	\$ 359,403	\$ 25,480	\$ 384,883	\$ 276,104	\$ (108,779)	139%	\$ 771
2023-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,313	4,592	\$ 2,754,840	\$ 410,180	\$ 1,076,300	\$ 3,420,961	\$ 231,910	\$ 3,652,871	\$ 2,530,634	\$ (1,122,236)	144%	\$ 795
Mo. Avg.	368	510	\$ 306,093	\$ 45,576	\$ 119,589	\$ 380,107	\$ 25,768	\$ 405,875	\$ 281,182	\$ (124,693)	144%	\$ 795

Monthly Contribution Rates

Premiums	
Employee Only	\$ 614.17
Employee + Spouse	\$ 1,295.35
Employee + Child(ren)	\$ 1,200.55
Employee + Family	\$ 1,627.17



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	20	22	\$ 6,425	\$ -	\$ 22,990	\$ 29,415	\$ 1,400	\$ 30,815	\$ 13,646	\$ (17,170)	226%	\$ 1,401
2022-08	16	18	\$ 5,741	\$ -	\$ 9,557	\$ 15,298	\$ 1,120	\$ 16,418	\$ 11,189	\$ (5,229)	147%	\$ 912
2022-09	16	18	\$ 48,491	\$ -	\$ 25,362	\$ 73,852	\$ 1,120	\$ 74,972	\$ 11,189	\$ (63,783)	670%	\$ 4,165
2022-10	16	18	\$ 51,616	\$ -	\$ 29,026	\$ 80,642	\$ 1,120	\$ 81,762	\$ 11,189	\$ (70,573)	731%	\$ 4,542
2022-11	17	19	\$ 74,584	\$ 38,800	\$ 24,558	\$ 60,342	\$ 1,190	\$ 61,532	\$ 11,803	\$ (49,728)	521%	\$ 3,239
2022-12	17	19	\$ 117,316	\$ 60,365	\$ 27,292	\$ 84,243	\$ 1,190	\$ 85,433	\$ 11,803	\$ (73,629)	724%	\$ 4,496
2023-01	13	14	\$ 38,967	\$ 52,213	\$ 33,266	\$ 20,021	\$ 910	\$ 20,931	\$ 8,665	\$ (12,265)	242%	\$ 1,495
2023-02	16	17	\$ 64,617	\$ 81,813	\$ 17,080	\$ (116)	\$ 1,120	\$ 1,004	\$ 10,508	\$ 9,504	10%	\$ 59
2023-03	16	17	\$ 143,129	\$ 79,312	\$ 53,512	\$ 117,329	\$ 1,120	\$ 118,449	\$ 10,508	\$ (107,941)	1127%	\$ 6,968
2023-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	147	162	\$ 550,886	\$ 312,503	\$ 242,643	\$ 481,026	\$ 10,290	\$ 491,316	\$ 100,501	\$ (390,815)	489%	\$ 3,033
Mo. Avg.	16	18	\$ 61,210	\$ 34,723	\$ 26,960	\$ 53,447	\$ 1,143	\$ 54,591	\$ 11,167	\$ (43,424)	489%	\$ 3,033

Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 614.17
Employee + Spouse	\$ 1,295.35
Employee + Child(ren)	\$ 1,200.55
Employee + Family	\$ 1,627.17



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	303	470	\$ 100,606	\$ -	\$ 11,152	\$ 111,758	\$ 21,210	\$ 132,968	\$ 215,988	\$ 83,019	62%	\$ 283
2022-08	305	469	\$ 112,420	\$ -	\$ 12,469	\$ 124,889	\$ 21,350	\$ 146,239	\$ 216,270	\$ 70,031	68%	\$ 312
2022-09	350	519	\$ 241,448	\$ -	\$ 15,968	\$ 257,416	\$ 24,500	\$ 281,916	\$ 244,490	\$ (37,426)	115%	\$ 543
2022-10	350	516	\$ 97,781	\$ -	\$ 8,807	\$ 106,588	\$ 24,500	\$ 131,088	\$ 243,335	\$ 112,247	54%	\$ 254
2022-11	351	512	\$ 151,578	\$ -	\$ 29,582	\$ 181,160	\$ 24,570	\$ 205,730	\$ 242,714	\$ 36,983	85%	\$ 402
2022-12	351	513	\$ 114,429	\$ -	\$ 23,695	\$ 138,124	\$ 24,570	\$ 162,694	\$ 242,986	\$ 80,292	67%	\$ 317
2023-01	351	514	\$ 74,406	\$ 4,168	\$ 16,352	\$ 86,590	\$ 24,570	\$ 111,160	\$ 243,539	\$ 132,380	46%	\$ 216
2023-02	347	502	\$ 53,570	\$ 19,306	\$ 26,452	\$ 60,716	\$ 24,290	\$ 85,006	\$ 239,546	\$ 154,540	35%	\$ 169
2023-03	343	495	\$ 98,748	\$ 26,206	\$ 30,285	\$ 102,827	\$ 24,010	\$ 126,837	\$ 236,300	\$ 109,463	54%	\$ 256
2023-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,051	4,510	\$ 1,044,986	\$ 49,680	\$ 174,762	\$ 1,170,068	\$ 213,570	\$ 1,383,638	\$ 2,125,167	\$ 741,529	65%	\$ 307
Mo. Avg.	339	501	\$ 116,110	\$ 5,520	\$ 19,418	\$ 130,008	\$ 23,730	\$ 153,738	\$ 236,130	\$ 82,392	65%	\$ 307

Monthly Contribution Rates

Premiums	
Employee Only	\$ 554.17
Employee + Spouse	\$ 1,107.64
Employee + Child(ren)	\$ 1,029.90
Employee + Family	\$ 1,379.73



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	7	9	\$ 229	\$ -	\$ 48	\$ 277	\$ 490	\$ 767	\$ 4,705	\$ 3,938	16%	\$ 85
2022-08	6	6	\$ 401	\$ -	\$ 45	\$ 446	\$ 420	\$ 866	\$ 3,325	\$ 2,459	26%	\$ 144
2022-09	7	7	\$ -	\$ -	\$ 33	\$ 33	\$ 490	\$ 523	\$ 3,879	\$ 3,356	13%	\$ 75
2022-10	6	6	\$ 275	\$ -	\$ 2,187	\$ 2,462	\$ 420	\$ 2,882	\$ 3,325	\$ 443	87%	\$ 480
2022-11	6	6	\$ 649	\$ -	\$ 109	\$ 758	\$ 420	\$ 1,178	\$ 3,325	\$ 2,147	35%	\$ 196
2022-12	6	6	\$ 1,201	\$ -	\$ 2,087	\$ 3,288	\$ 420	\$ 3,708	\$ 3,325	\$ (383)	112%	\$ 618
2023-01	6	6	\$ 15,854	\$ -	\$ 19	\$ 15,873	\$ 420	\$ 16,293	\$ 3,325	\$ (12,967)	490%	\$ 2,715
2023-02	6	6	\$ 110	\$ -	\$ 50	\$ 160	\$ 420	\$ 580	\$ 3,325	\$ 2,745	17%	\$ 97
2023-03	6	6	\$ 343	\$ -	\$ 634	\$ 978	\$ 420	\$ 1,398	\$ 3,325	\$ 1,927	42%	\$ 233
2023-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	56	58	\$ 19,061	\$ -	\$ 5,212	\$ 24,273	\$ 3,920	\$ 28,193	\$ 31,859	\$ 3,666	88%	\$ 486
Mo. Avg.	6	6	\$ 2,118	\$ -	\$ 579	\$ 2,697	\$ 436	\$ 3,133	\$ 3,540	\$ 407	88%	\$ 486

Monthly Contribution Rates

Premiums

Employee Only	\$ 554.17
Employee + Spouse	\$ 1,107.64
Employee + Child(ren)	\$ 1,029.90
Employee + Family	\$ 1,379.73



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2022-07	270	27	42	11	350	18	2	0	0	20	370
2022-08	276	25	45	11	357	14	2	0	0	16	373
2022-09	297	28	46	12	383	14	2	0	0	16	399
2022-10	294	27	44	13	378	14	2	0	0	16	394
2022-11	291	25	44	12	372	15	2	0	0	17	389
2022-12	290	26	43	12	371	15	2	0	0	17	388
2023-01	292	26	42	12	372	12	1	0	0	13	385
2023-02	286	26	42	12	366	15	1	0	0	16	382
2023-03	287	24	41	12	364	15	1	0	0	16	380
2023-04	0	0	0	0	0	0	0	0	0	0	0
2023-05	0	0	0	0	0	0	0	0	0	0	0
2023-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2022-07	216	14	57	16	303	6	0	0	1	7	310
2022-08	219	14	57	15	305	6	0	0	0	6	311
2022-09	258	15	61	16	350	7	0	0	0	7	357
2022-10	261	14	58	17	350	6	0	0	0	6	356
2022-11	263	14	59	15	351	6	0	0	0	6	357
2022-12	263	13	59	16	351	6	0	0	0	6	357
2023-01	262	14	59	16	351	6	0	0	0	6	357
2023-02	261	14	57	15	347	6	0	0	0	6	353
2023-03	259	13	56	15	343	6	0	0	0	6	349
2023-04	0	0	0	0	0	0	0	0	0	0	0
2023-05	0	0	0	0	0	0	0	0	0	0	0
2023-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

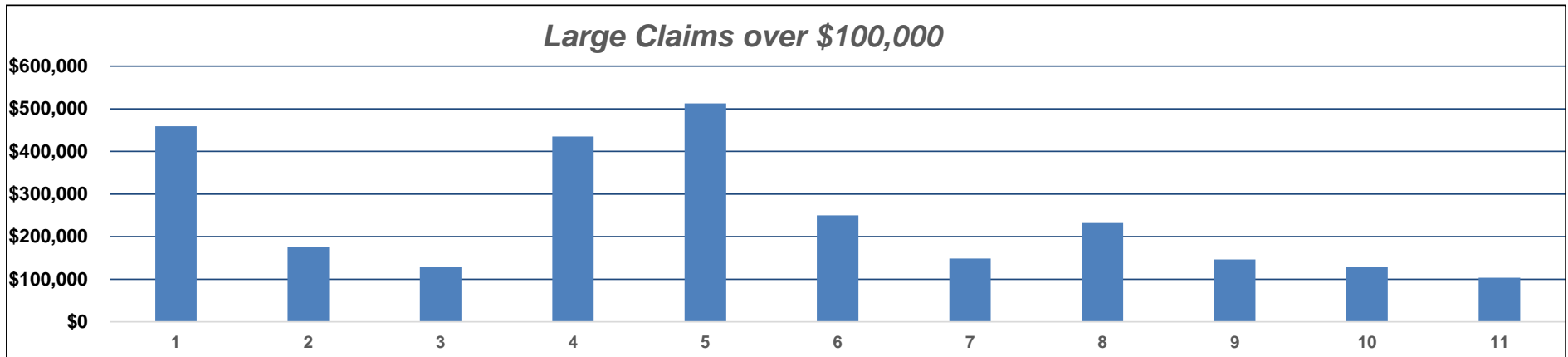
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2022 through 6/30/2023)**



# of claims > \$100K	
FY22	FY23
13	11



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$459,240	\$200,000	\$0	\$259,240
2	\$176,039	\$200,000	\$23,961	\$0
3	\$129,636	\$200,000	\$70,364	\$0
4*	\$434,634	\$200,000	\$0	\$117,317
5	\$512,503	\$200,000	\$0	\$312,503
6	\$249,680	\$200,000	\$0	\$49,680
7	\$148,737	\$200,000	\$51,263	\$0
8	\$233,623	\$200,000	\$0	\$33,623
9	\$146,224	\$200,000	\$53,776	\$0
10	\$128,813	\$200,000	\$71,187	\$0
11	\$103,661	\$200,000	\$96,339	\$0
Total	\$2,722,790			\$772,363

4/16/2023 *expected refunds for this claimant have been adjusted due to exceeding the stop loss level for more than one year



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$39,874.16
2022-08	Traditional PPO		\$40,095.40
2022-09	Traditional PPO		\$336,424.13
2022-10	Traditional PPO		\$3,934.54
2022-11	Traditional PPO		\$3,862.01
2022-12	Traditional PPO		\$4,028.37
2023-01	Traditional PPO		\$4,966.56
2023-02	Traditional PPO		\$198.58
2023-03	Traditional PPO		\$25,856.70
		Total for Claimant 1	\$459,240.45
2022-07	Traditional PPO		\$33,265.26
2022-08	Traditional PPO		\$3,793.50
2022-09	Traditional PPO		\$84,294.89
2022-10	Traditional PPO		\$4,021.86
2022-11	Traditional PPO		\$42,779.34
2022-12	Traditional PPO		\$700.63
2023-01	Traditional PPO		\$6,020.23
2023-02	Traditional PPO		\$316.26
2023-03	Traditional PPO		\$846.64
		Total for Claimant 2	\$176,038.61
2022-07	HDHP Base		\$2,068.47
2022-08	HDHP Base		\$2,296.37
2022-09	HDHP Base		\$106,371.94
2022-10	HDHP Base		\$17,753.88
2022-11	HDHP Base		\$1,025.29
2022-12	HDHP Base		\$119.85
		Total for Claimant 3	\$129,635.80



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$5,548.71
2022-08	Traditional PPO		\$7,907.35
2022-09	Traditional PPO		\$91,900.42
2022-10	Traditional PPO		\$22,143.05
2022-11	Traditional PPO		\$101,382.75
2022-12	Traditional PPO		\$116,365.65
2023-01	Traditional PPO		\$42,540.20
2023-02	Traditional PPO		\$24,628.52
2023-03	Traditional PPO		\$22,217.45
		Total for Claimant 4	\$434,634.10
2022-07	Traditional PPO		\$1,841.76
2022-07	Traditional PPO		\$1,535.18
2022-08	Traditional PPO		\$4,633.30
2022-09	Traditional PPO		\$67,610.67
2022-10	Traditional PPO		\$70,552.82
2022-11	Traditional PPO		\$92,626.64
2022-12	Traditional PPO		\$60,364.33
2023-01	Traditional PPO		\$52,212.96
2023-02	Traditional PPO		\$3,508.80
2023-02	Traditional PPO		\$78,304.71
2023-03	Traditional PPO		\$787.57
2023-03	Traditional PPO		\$78,524.19
		Total for Claimant 5	\$512,502.93



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	HDHP Base		\$18,502.28
2022-08	HDHP Base		\$35,728.41
2022-09	HDHP Base		\$37,324.44
2022-10	HDHP Base		\$20,651.04
2022-11	HDHP Base		\$32,261.57
2022-12	HDHP Base		\$46,044.61
2023-01	HDHP Base		\$13,655.26
2023-02	HDHP Base		\$19,306.07
2023-03	HDHP Base		\$26,206.08
		Total for Claimant 6	\$249,679.76
2022-07	Traditional		\$5,772.56
2022-08	Traditional		\$14,387.95
2022-09	Traditional		\$24,437.92
2022-10	Traditional		\$16,807.88
2022-11	Traditional		\$10,826.38
2022-11	Traditional		\$883.78
2022-12	Traditional		\$89.56
2022-12	Traditional		\$75,329.92
2023-01	Traditional		\$950.12
2023-01	Traditional		\$1,539.52
2023-02	Traditional		(\$3,841.46)
2023-02	Traditional		\$90.31
2023-03	Traditional		\$191.71
2023-03	Traditional		\$1,271.22
		Total for Claimant 7	\$148,737.37



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$1,747.22
2022-08	Traditional PPO		\$242.91
2022-09	Traditional PPO		\$51.06
2022-10	Traditional PPO		\$1,285.75
2022-11	Traditional PPO		\$109.05
2022-12	Traditional PPO		\$92,928.91
2023-01	Traditional PPO		\$126,459.24
2023-02	Traditional PPO		\$3,703.07
2023-03	Traditional PPO		\$7,095.99
		Total for Claimant 8	\$233,623.20
2022-07	Traditional PPO		\$934.36
2022-08	Traditional PPO		\$18,297.41
2022-09	Traditional PPO		\$3,338.09
2022-10	Traditional PPO		\$2,422.23
2022-11	Traditional PPO		\$333.93
2022-12	Traditional PPO		\$11,985.43
2023-01	Traditional PPO		\$797.25
2023-02	Traditional PPO		\$412.03
2023-02	Traditional PPO		\$497.18
2023-03	Traditional PPO		\$1,450.71
2023-03	Traditional PPO		\$105,755.64
		Total for Claimant 9	\$146,224.26



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$296.32
2022-08	Traditional PPO		\$580.67
2022-09	Traditional PPO		\$1,155.44
2022-10	Traditional PPO		\$639.65
2022-11	Traditional PPO		\$1,087.39
2022-12	Traditional PPO		\$653.03
2023-01	Traditional PPO		\$2,335.96
2023-02	Traditional PPO		\$684.69
2023-03	Traditional PPO		\$121,379.58
		Total for Claimant 10	\$128,812.73
2022-07	HDHP Base		\$636.90
2022-08	HDHP Base		\$19,534.66
2022-09	HDHP Base		\$7,991.40
2022-10	HDHP Base		\$3,661.60
2022-11	HDHP Base		\$14,864.09
2022-12	HDHP Base		\$29,266.48
2023-01	HDHP Base		\$13,170.08
2023-02	HDHP Base		\$4,911.09
2023-03	HDHP Base		\$9,624.50
		Total for Claimant 11	\$103,660.80
TOTAL		Total	\$2,722,790.01

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

In March, Pool I (or base plan) incurred \$208,327 in dental claims or a monthly loss ratio of 94%.

Based on the trend, we project revenues to generate \$2,649,708 by June 30, 2023, and we anticipate Pool I (or base plan) to incur approximately \$2,188,080 or a loss ratio of 83% by June 30, 2023.

In March, Pool III (or buy-up plan) incurred \$420,701 in dental claims or a monthly loss ratio of 84%.

Based on the trend, we project revenues to generate \$6,009,240 by June 30, 2023, and we anticipate Pool III (or buy-up plan) to incur approximately \$5,050,812 or a loss ratio of 84% by June 30, 2023.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Master

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2022-07	19,135	\$ 1,020,269	\$ 67,943	\$ 1,088,212	\$ 1,045,576	\$ (42,636)	104%	\$ 57	99%
2022-08	19,443	\$ 954,011	\$ 69,065	\$ 1,023,076	\$ 1,056,120	\$ 33,044	97%	\$ 53	111%
2022-09	20,349	\$ 745,884	\$ 72,296	\$ 818,180	\$ 1,095,904	\$ 277,724	75%	\$ 40	96%
2022-10	20,363	\$ 828,984	\$ 72,328	\$ 901,311	\$ 1,095,718	\$ 194,407	82%	\$ 44	91%
2022-11	20,403	\$ 797,185	\$ 72,463	\$ 869,648	\$ 1,098,199	\$ 228,551	79%	\$ 43	87%
2022-12	20,444	\$ 788,458	\$ 72,580	\$ 861,037	\$ 1,101,309	\$ 240,272	78%	\$ 42	86%
2023-01	20,402	\$ 1,129,342	\$ 72,424	\$ 1,201,766	\$ 1,097,550	\$ (104,216)	109%	\$ 59	85%
2023-02	20,414	\$ 767,270	\$ 72,462	\$ 839,731	\$ 1,096,509	\$ 256,778	77%	\$ 41	84%
2023-03	20,408	\$ 905,470	\$ 72,448	\$ 977,918	\$ 1,094,802	\$ 116,884	89%	\$ 48	85%
2023-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2023-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2023-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
Total	181,361	\$ 7,936,872	\$ 644,008	\$ 8,580,880	\$ 9,781,687	\$ 1,200,807	88%	\$ 47	
Mo. Avg.	20,151	\$ 881,875	\$ 71,556	\$ 953,431	\$ 1,086,854	\$ 133,423		\$ 47	
PY Mo. Avg. @ 6/30/22	18,360	\$ 766,110	\$ 63,273	\$ 829,383	\$ 952,852	\$ 123,469		\$ 45	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	5,388	\$ 151,803	\$ 19,138	\$ 170,941	\$ 215,760	\$ 44,819	79%	\$ 32	84%
2022-08	5,469	\$ 176,238	\$ 19,436	\$ 195,675	\$ 217,476	\$ 21,801	90%	\$ 36	96%
2022-09	5,645	\$ 133,756	\$ 20,061	\$ 153,817	\$ 222,611	\$ 68,794	69%	\$ 27	83%
2022-10	5,622	\$ 164,232	\$ 19,976	\$ 184,208	\$ 221,568	\$ 37,360	83%	\$ 33	81%
2022-11	5,602	\$ 150,165	\$ 19,912	\$ 170,077	\$ 220,748	\$ 50,671	77%	\$ 30	80%
2022-12	5,623	\$ 147,874	\$ 19,976	\$ 167,850	\$ 222,263	\$ 54,413	76%	\$ 30	81%
2023-01	5,631	\$ 209,833	\$ 19,994	\$ 229,827	\$ 221,956	\$ (7,871)	104%	\$ 41	79%
2023-02	5,642	\$ 140,327	\$ 20,014	\$ 160,341	\$ 222,490	\$ 62,149	72%	\$ 28	80%
2023-03	5,647	\$ 188,270	\$ 20,058	\$ 208,327	\$ 222,412	\$ 14,085	94%	\$ 37	83%
2023-04				\$ -	\$ -	\$ -			83%
2023-05				\$ -	\$ -	\$ -			83%
2023-06				\$ -	\$ -	\$ -			85%
Total	50,269	\$ 1,462,500	\$ 178,564	\$ 1,641,064	\$ 1,987,284	\$ 346,220	83%	\$ 33	79%
Mo. Avg.	5,585	\$ 162,500	\$ 19,840	\$ 182,340	\$ 220,809	\$ 38,469		\$ 33	
PY Mo. Avg. @ 6/30/22	5,121	\$ 142,413	\$ 17,729	\$ 160,141	\$ 187,334	\$ 27,192		\$ 31	

Monthly Contribution Rates

Pool Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

City of Glendale Premiums

Employee Only	\$ 23.79
Employee + Spouse	\$ 49.96
Employee + Child(ren)	\$ 79.70
Employee + Family	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	7,179	\$ 429,082	\$ 25,489	\$ 454,571	\$ 341,576	\$ (112,995)	133%	\$ 63	118%
2022-08	7,371	\$ 327,509	\$ 26,171	\$ 353,679	\$ 349,124	\$ (4,555)	101%	\$ 48	124%
2022-09	7,850	\$ 258,220	\$ 27,907	\$ 286,126	\$ 369,889	\$ 83,763	77%	\$ 36	108%
2022-10	7,892	\$ 305,931	\$ 28,041	\$ 333,972	\$ 371,489	\$ 37,517	90%	\$ 42	101%
2022-11	7,926	\$ 288,657	\$ 28,159	\$ 316,816	\$ 372,294	\$ 55,478	85%	\$ 40	97%
2022-12	7,927	\$ 291,858	\$ 28,148	\$ 320,006	\$ 372,583	\$ 52,577	86%	\$ 40	95%
2023-01	7,891	\$ 416,349	\$ 28,020	\$ 444,369	\$ 370,500	\$ (73,869)	120%	\$ 56	93%
2023-02	7,889	\$ 265,255	\$ 28,020	\$ 293,275	\$ 369,961	\$ 76,686	79%	\$ 37	91%
2023-03	7,892	\$ 320,873	\$ 28,017	\$ 348,890	\$ 370,056	\$ 21,166	94%	\$ 44	92%
2023-04				\$ -	\$ -	\$ -			91%
2023-05				\$ -	\$ -	\$ -			90%
2023-06				\$ -	\$ -	\$ -			92%
Total	69,817	\$ 2,903,734	\$ 247,971	\$ 3,151,705	\$ 3,287,472	\$ 135,767	96%	\$ 45	
Mo. Avg.	7,757	\$ 322,637	\$ 27,552	\$ 350,189	\$ 365,275	\$ 15,085		\$ 45	
PY Mo. Avg. @ 6/30/22	7,495	\$ 302,454	\$ 25,786	\$ 328,240	\$ 355,563	\$ 27,323		\$ 44	

Monthly Contribution Rates

Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	6,568	\$ 439,384	\$ 23,316	\$ 462,700	\$ 488,240	\$ 25,540	95%	\$ 70	88%
2022-08	6,603	\$ 450,264	\$ 23,458	\$ 473,722	\$ 489,520	\$ 15,798	97%	\$ 72	106%
2022-09	6,854	\$ 353,908	\$ 24,328	\$ 378,236	\$ 503,404	\$ 125,168	75%	\$ 55	90%
2022-10	6,849	\$ 358,820	\$ 24,310	\$ 383,131	\$ 502,661	\$ 119,530	76%	\$ 56	86%
2022-11	6,875	\$ 358,363	\$ 24,392	\$ 382,755	\$ 505,157	\$ 122,402	76%	\$ 56	82%
2022-12	6,894	\$ 348,725	\$ 24,456	\$ 373,181	\$ 506,463	\$ 133,282	74%	\$ 54	82%
2023-01	6,880	\$ 503,160	\$ 24,410	\$ 527,570	\$ 505,094	\$ (22,476)	104%	\$ 77	81%
2023-02	6,883	\$ 361,687	\$ 24,428	\$ 386,115	\$ 504,058	\$ 117,943	77%	\$ 56	79%
2023-03	6,869	\$ 396,327	\$ 24,374	\$ 420,701	\$ 502,334	\$ 81,633	84%	\$ 61	81%
2023-04				\$ -	\$ -	\$ -			81%
2023-05				\$ -	\$ -	\$ -			81%
2023-06				\$ -	\$ -	\$ -			83%
Total	61,275	\$ 3,570,639	\$ 217,473	\$ 3,788,112	\$ 4,506,931	\$ 718,819	84%	\$ 62	
Mo. Avg.	6,808	\$ 396,738	\$ 24,164	\$ 420,901	\$ 500,770	\$ 79,869		\$ 62	
PY Mo. Avg. @ 6/30/22	5,744	\$ 321,244	\$ 19,758	\$ 341,002	\$ 409,955	\$ 68,954		\$ 59	

Monthly Contribution Rates

Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

City of Glendale Premiums

Employee Only	\$ 41.01
Employee + Spouse	\$ 86.13
Employee + Child(ren)	\$ 137.40
Employee + Family	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.D. TOPIC: Financial Review - Employee Benefits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

The financial report for March 31, 2023, reflects the "Ending net position reserved for claims and expenses" as \$20,344,003.02.



April 11, 2023

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer



**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,641,951.79
Total operating revenues	<u>9,641,951.79</u>
Operating expenses	
Paid claims	6,127,351.45
Fixed expense	565,740.00
Dental pool expense	311,248.95
HSA contributions	505,459.69
Other medical premiums	46,762.03
Short term disability premiums	54,198.22
Dental premiums	8,668.35
Vision premiums	51,712.72
Flexible spending premums	63,697.80
Life insurance premiums	101,905.66
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Wellness program	10,323.10
Trust administration expense	0.00
Administration expense	712.42
ACA fees	3,865.65
Total VSEBG Operating Expense	<u>7,851,646.04</u>
Operating income/(loss)	<u>1,790,305.75</u>
Non-operating revenue	
Interest income	427,881.57
Change in market value	(105,894.13)
Return of net position	0.00
Total non-operating revenue	<u>321,987.44</u>
Change in net position	<u>2,112,293.19</u>
Beginning net position reserved for claims and expenses	<u>18,231,709.83</u>
Ending net position reserved for claims and expenses	<u>\$ 20,344,003.02</u>

Beginning Net Position and Ending Net Position do not include a Minimum Estimated Operating Reserve. For VSEBG members participating in UHC medical programs, a Minimum Estimated Operating Reserve will be included on the June 30th financial statement in the amount of 17.63% of the FY2022-23 Contribution Invoice.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Dr. Gerry Petersen-Incorvaia, Risk Manager and Director for Student Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

In March, GESD logged 13 incidents and GESD incurred \$18,900.00 for the month.

GESD has 30 open claims recorded since 2013 and the “Paid” amount is \$2,065,836.75 compared to the “Incurred” of \$2,843,549.71.

GESD has six (6) claimants above \$75,000 (based on the “Paid” amount) and three (3) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the six (6) claimants are \$1,864,404.00 or 90% of the total “paid” amount of \$2,065,836.75 and \$2,295,029.45 or 81% of the total “Incurred” amount of \$2,843,549.71.

The average cost per individuals is:

- \$68,861.23 for “Paid”
- \$94,784.99 for “Incurred”

In April, GESD logged 16 incidents and GESD incurred \$29,650.00 for the month.

GESD has 35 open claims recorded since 2013 and the “Paid” amount is \$2,133,635.36 compared to the “Incurred” of \$2,865,453.15.

GESD has six (6) claimants above \$75,000 (based on the “Paid” amount) and three (3) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the six (6) claimants are \$1,867,932.23 or 88% of the total “paid” amount of \$2,133,635.36 and \$2,295,029.45 or 80% of the total “Incurred” amount of \$2,865,453.15.

The average cost per individuals is:

- \$60,961.01 for “Paid”
- \$81,870.09 for “Incurred”



Claim Log Summary - Body Part and Cause

As of 03/31/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████████████	██████████████	0.00	800.00
██████	██████	Closed	██████	██████████████	██████	0.00	0.00
██████	██████	Closed	██████	██████████████	██████████	0.00	0.00
██████	██████	Open	██████	██████████████	██████	567.39	4,600.00
██████	██████	Open	██████	██████	██████	0.00	800.00
██████	██████	Open	██████	██████	██████████████	0.00	800.00
██████	██████	Closed	██████	██████	██████	0.00	0.00
██████	██████	Open	██████	██████████████	██████████████	749.26	2,800.00
██████	██████	Closed	██████	██████	██████████████	0.00	0.00
██████	██████	Closed	██████	██████████████	██████████████	0.00	0.00

██████████ Total: 10 1,316.65 9,800.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Closed	██████████	██████	██████████	0.00	0.00
██████	██████	Open	██████████	██████████████	██████████████	679.51	4,600.00

██████████ Total: 2 679.51 4,600.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████████	██████████	0.00	4,500.00

██████████ Total: 1 0.00 4,500.00

Grand Total: 13 1,996.16 18,900.00



Claim Log Summary - Body Part and Cause

As of 03/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('03/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('03/31/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 03/31/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	████████	██████	██████	391.80	21,699.80
Total: 1						391.80	21,699.80

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	████████	████████	0.00	800.00
██████	██████	Open	██████	████████	████████	938.36	4,600.00
██████	██████	Open	██████	████████	████████	87,685.54	99,931.31
██████	██████	Open	██████	████████	████████	75,540.34	104,302.40
██████	██████	Re-Open	██████	████████	████████	538.31	860.00
██████	██████	Re-Open	██████	████████	████████	1,955.40	4,300.00
██████	██████	Open	██████	████████	████████	44,236.43	97,498.15
██████	██████	Open	██████	████████	████████	66,417.35	128,000.00
██████	██████	Re-Open	██████	████████	████████	31,824.40	83,024.24
██████	██████	Open	██████	████████	████████	567.39	4,600.00
██████	██████	Open	██████	████████	████████	17,830.98	34,590.06
██████	██████	Open	██████	████████	████████	49.95	11,500.00
██████	██████	Open	██████	████████	████████	192,545.00	210,545.54
██████	██████	Open	██████	████████	████████	1,044.33	2,300.00
██████	██████	Open	██████	████████	████████	120.00	2,300.00
██████	██████	Open	██████	████████	████████	0.00	800.00
██████	██████	Open	██████	████████	████████	0.00	800.00
██████	██████	Open	██████	████████	████████	17,867.49	20,448.01
██████	██████	Open	██████	████████	████████	50.20	5,800.00
██████	██████	Open	██████	████████	████████	749.26	2,800.00
██████	██████	Open	██████	████████	████████	159,633.27	182,711.60
██████	██████	Open	██████	████████	████████	2,120.82	3,500.00



Claim Log Summary - Body Part and Cause

As of 03/31/2023

██████████ Total: 22 701,714.82 1,006,011.31

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████████	██████████	Open	██████████	██████████	██████████	1,262,283.44	1,365,819.35

██████████ Total: 1 1,262,283.44 1,365,819.35

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████████	██████████	Re-Open	██████████	██████████	██████████	120.00	6,400.00
██████████	██████████	Open	██████████	██████████	██████████	2,721.10	3,900.00
██████████	██████████	Open	██████████	██████████	██████████	0.00	4,500.00

██████████ Total: 3 2,841.10 14,800.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████████	██████████	Open	██████████	██████████	██████████	11,209.67	98,900.00

██████████ Total: 1 11,209.67 98,900.00

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████████	██████████	Open		██████████	██████████	86,716.41	331,719.25

Total: 1 86,716.41 331,719.25

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████████	██████████	Open	██████████	██████████	██████████	679.51	4,600.00

██████████ Total: 1 679.51 4,600.00

Grand Total: 30 2,065,836.75 2,843,549.71



Claim Log Summary - Body Part and Cause

As of 03/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)



Claim Log Summary - Body Part and Cause

As of 04/30/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Closed	██████████	██████████	██████████	0.00	0.00
██████	██████	Open	██████████	██████████	██████████	0.00	4,000.00
██████	██████	Open	██████████	██████████	██████████	0.00	3,400.00
██████	██████	Closed	██████████	██████████	██████████	0.00	0.00
Total: 4						0.00	7,400.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████████	0.00	800.00
██████	██████	Closed	██████████	██████████	██████████	0.00	0.00
██████	██████	Open	██████████	██████████	██████████	0.00	800.00
██████	██████	Closed	██████████	██████████	██████████	0.00	0.00
██████	██████	Closed	██████████	██████████	██████████	0.00	6,100.00
██████	██████	Open	██████████	██████████	██████████	0.00	5,800.00
██████	██████	Closed	██████████	██████████	██████████	0.00	0.00
██████	██████	Open	██████████	██████████	██████████	0.00	4,000.00
██████	██████	Closed	██████████	██████████	██████████	0.00	0.00
██████	██████	Open	██████████	██████████	██████████	0.00	3,150.00
██████	██████	Open	██████████	██████████	██████████	0.00	800.00
Total: 11						0.00	21,450.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████████	0.00	800.00
Total: 1						0.00	800.00

Grand Total: 16 **0.00** **29,650.00**



Claim Log Summary - Body Part and Cause

As of 04/30/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('04/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('04/30/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 04/30/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	████████	██████	██████	633.80	21,699.80
Total: 1						633.80	21,699.80

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	████████	████████	████████	0.00	4,000.00
██████	██████	Open	████████	██████	██████	0.00	3,400.00
██████	██████	Re-Open	████████	████████	██████	1,702.72	6,400.00
██████	██████	Open	████████	██████	██████	2,721.10	3,900.00
██████	██████	Open	████████	████████	██████	109.90	4,500.00
Total: 5						4,533.72	22,200.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	████████	████████	189.53	800.00
██████	██████	Open	██████	████████	██████	0.00	800.00
██████	██████	Open	██████	██████	████████	87,685.54	99,931.31
██████	██████	Open	██████	████████	████████	75,540.34	104,302.40
██████	██████	Open	██████	████████	██████	0.00	800.00
██████	██████	Open	██████	██████	██████	44,236.43	97,498.15
██████	██████	Open	██████	██████	██████	66,417.35	128,000.00
██████	██████	Re-Open	██████	██████	██████	34,807.40	83,024.24
██████	██████	Open	██████	████████	██████	922.59	4,600.00
██████	██████	Open	██████	████████	██████	21,181.59	34,590.06
██████	██████	Open	██████	████████	████████	0.00	5,800.00
██████	██████	Open	██████	████████	████████	0.00	4,000.00
██████	██████	Open	██████	██████	████████	9,210.45	11,500.00
██████	██████	Open	██████	████████	████████	192,545.00	210,545.54



Claim Log Summary - Body Part and Cause

As of 04/30/2023

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,174.09	2,300.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	829.83	2,300.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	255.20	4,500.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	18,465.48	20,448.01
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	3,269.44	3,961.48
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	3,150.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	159,633.27	182,711.60
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	800.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,356.02	3,500.00

Total: 23 **718,719.55** **1,009,862.79**

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,263,104.95	1,365,819.35

Total: 1 **1,263,104.95** **1,365,819.35**

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	800.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	120.00	820.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,429.66	4,600.00

Total: 3 **1,549.66** **6,220.00**

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	55,670.55	107,931.96

Total: 1 **55,670.55** **107,931.96**

ORG1 DESC :



Claim Log Summary - Body Part and Cause

As of 04/30/2023

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open		██████████	██████	89,423.13	331,719.25
Total: 1						89,423.13	331,719.25
Grand Total: 35						2,133,635.36	2,865,453.15



Claim Log Summary - Body Part and Cause

As of 04/30/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.F. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

The financial report for March 31, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,420,773.62.



April 17, 2023

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer



**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 1,270,204.00
Cost of re-insurance	(11,015.00)
Total operating revenues	<u>1,259,189.00</u>
Operating expenses	
Paid claims	403,513.12
Subrogation/restitution/stop loss	(8,425.12)
Trust administration expense	4,878.00
ICA Fees	5,020.92
Total operating expenses	<u>404,986.92</u>
Operating income/(loss)	<u>854,202.08</u>
Non-operating revenue	
Interest income	65,184.60
Change in market value	(52,801.33)
Total non-operating revenue	<u>12,383.27</u>
Change in net position	<u>866,585.35</u>
Beginning net position reserved for claims and expenses	<u>2,554,188.27</u>
Ending net position reserved for claims and expenses	<u>\$ 3,420,773.62</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on 04/15/2023

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.G. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

The financial report for March 31, 2023, reflects the “Ending net position reserved for claims and expenses” as \$710,024.15.



April 17, 2023

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a white background.

Laura Felten
Chief Financial Officer



**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
Trust administration expense	0.00
Consultant service fees	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	11,677.71
Change in market value	(7,465.30)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Total non-operating revenue	<u>4,212.41</u>
Change in net position	<u>4,212.41</u>
Beginning net position reserved for claims and expenses	<u>705,811.74</u>
Ending net position reserved for claims and expenses	<u>\$ 710,024.15</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

Human Resources staff will present the Trust Board with Wellness and Insurance updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the March 29, 2023 regular meeting as presented.

RATIONALE:

The minutes of March 29, 2023, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, District Office Boardroom 4:00 p.m.
March 29, 2022

Present: Board Members
Mr. Nate Bowler
Mr. Lee Peterson
Mrs. Teresa Wong

Other Attendees:
Mr. Mike Barragan
Ms. Kendall Taylor
Ms. Citlalli Benavidez
Ms. Elizabeth Powell
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy

Absent: Ms. Mary Ann Wilson
Ms. Bernadette Bolognini

Recorder: Ms. Elizabeth Powell

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of three of five Trust Board members, with Ms. Wilson and Ms. Bolognini absent, and constituting a quorum.

ADOPTION OF AGENDA

Mr. Bowler moved to approve the agenda as presented and Mrs. Wong seconded the motion. Upon a call to vote, the motion carried with votes in favor from Mrs. Wong, Mr. Bowler, and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson greeted and welcomed everyone in attendance.

CALL TO THE PUBLIC

None at this time.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan provided the Trust Board with an update on the District's business:

- District Color Run at Landmark School this evening
- A number of end-of-year celebrations and events are upcoming
- A separate appeal has been filed related to the capital funding lawsuit

Employee Programs Presentation

Mrs. Wong and Ms. Taylor provided updates on the following employee programs:

- WellStyles Employee Wellness Program
 - Biometric Screening/Flu Shot Clinic Event
 - Programming targeted to address employees' top interests of eating healthy, being active, and reducing stress
 - Monthly participation averages 60%
 - Approximately 400 employees have completed at least level one

- **Virta Type II Diabetes Reversal Program**
 - Must be enrolled in benefits, 18+ and diagnosed with Type II diabetes or think may be
 - The program has shown average decrease in A1C of 2.5, 3.8% body weight loss, 33% elimination of diabetic medications
 - Participants are assigned a health coach who provides guidance and accountability
 - So far three employees in the program have achieved diabetes reversal
- **Employee Assistance Program (EAP)**
 - Available to all employees including non-benefitted, and their dependents.
 - Total of 29 cases this year, the top three issues being anxiety, depression and marital
 - Average usage is 4.2%
 - The cost to the district is very low, about \$1.90 per employee

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for January and February 2023:

- \$390,000 claims in February, \$527,000 claims in January
- Loss ratio for the year expected to be 115% (\$1.15 spent for every \$1 taken in)

Mr. Peterson commented on the large claims and the need for more information regarding these incidences that could be used to target communications and programming to help mitigate these from occurring. The 2nd MD is a service provided to employees for reviewing diagnosis to use in planning for care and treatment. Mr. Peterson would like to see more data collected from the large claims in order to help mitigate these costs. Mr. Barragan will provide more information about the steps taken by administration when large claims are received in order to manage these costs.

Claims Experience Review – Dental

Mr. Barragan provided the Trust Board with an overview of the dental claims experience for January 2023.

- \$229,000 claims in base plan, expected loss ratio for the year of 83%
- \$527,000 claims in buy up plan, expected loss ratio for the year of 85%

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits' financial statements for January and February 2023.

- \$21.04 million ending net position

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided the Trust Board with an overview of the workers' compensation experience for January and February 2023.

- January nine incidents \$29,729 incurred
- February 11 incidents \$18,400 incurred
- 25 open claims, paid amount \$2 million/incurred expenses \$2.8 million
- There are six claimants over \$75,000 and three over \$150,000

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for January and February 2023.

- \$3.4 million available for claims

Financial Review – COVID-19 Legal Defense

Mr. Barragan provided the Trust Board with COVID-19 legal defense financial statements for January 2023.

- \$702,000 available for claims

Mr. Bowler asked if these funds could be utilized in the self-insured liability fund. Mr. Barragan suggested that legal counsel could be scheduled to meet with the Trust Board in executive session to discuss the future use of these funds.

Wellness/Insurance Update

Mrs. Wong, Ms. Finnesy and Ms. Solter provided the Trust Board with updates on the District's insurance and wellness programs.

- New GESD coloring book sample provided
- Valley Schools compliance seminar attended by staff
- Phased retirement annual meeting
- Prime choice plan presentation for sick leave buy back
- 2023-2024 benefits booklet for open enrollment starting May 1st
- Wellness Fair April 19th at the System of Care Center
- Vita Income Tax assistance program

ACTIONS ITEMS

Approval of Minutes

Mrs. Wong moved to approve the minutes of the February 8, 2023 regular meeting as presented and Mr. Bowler seconded the motion. Upon call to a vote, the motion carried with votes in favor from Mrs. Wong, Mr. Bowler, and Mr. Peterson.

Medical Insurance Revision

Mr. Barragan recommended the Trust Board approve United Healthcare medical insurance benefits for fiscal year 2023-2024 as presented. A small revision was made to remove the Valley Schools fee from the per employee costs, and added as just a lump sum amount.

Mrs. Wong moved to approve United Healthcare medical insurance benefits for fiscal year 2023-2024 and Mr. Bowler seconded the motion. Upon call to a vote, the motion carried with votes in favor from Mrs. Wong, Mr. Bowler, and Mr. Peterson.

SUMMARY OF CURRENT EVENTS

Mrs. Wong thanked Valley Schools for the Crumbl Cookies.

Ms. Segotta-Jones brought treats for Board members from Cerrettas as well.

ADJOURNMENT

Mr. Bowler moved to adjourn and Mrs. Wong seconded the motion. Upon a call to vote, the motion carried with votes in favor from Mrs. Wong, Mr. Bowler, and Mr. Peterson, and the meeting adjourned at 4:48 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 16, 2023

The Trust Board will present brief summaries of current events, if necessary.