

# GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting  
December 20, 2023, 4:00 p.m.

## **Public Notice – Meeting Agenda**

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58<sup>th</sup> Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

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### **1. Call to Order and Roll Call**

### **2. Opening Exercises**

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

### **3. Call to the Public**

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

### **4. Reports and Informational Items**

- a. Assistant Superintendent's Update  
Administration will present the Trust Board with an update on the District's business operations.
- b. Claims Experience Review – Medical  
The Trust Board will review medical claims experience for September and October 2023.
- c. Claims Experience Review – Dental  
The Trust Board will review dental claims experience for September and October 2023.
- d. Financial Review – Employee Benefits  
The Trust Board will review employee benefits' financial statements July through October 2023.
- e. Claims Experience Review – Workers' Compensation  
The Trust Board will review workers' compensation experience for October and November 2023.

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f. Financial Review - Workers' Compensation

The Trust Board will review workers' compensation financial statements for July through October 2023.

g. Financial Review - COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements for July through October 2023.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

**5. Action Items**

a. Minutes

It is recommended the Trust Board approve the minutes of the October 25, 2023, regular meeting as presented.

**6. Summary of Current Events**

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

**7. Adjournment**

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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**Fiscal Year 2024**

In September, GESD incurred \$472,368 in medical claims, which represents a monthly loss ratio of 74%.

- In September, the COBRA plan incurred \$15,529 in medical claims or a monthly loss ratio of 89%. In the last three months, COBRA has incurred \$169,856 out of \$1,581,018 in total medical claims. COBRA represents 11% of the total medical claims.
- In September, the traditional plan incurred \$284,950 in medical claims or a monthly loss ratio of 85%.
- In September, the HDHP plan incurred \$171,889 in medical claims or a monthly loss ratio of 61%.
- There is one claim above \$100,000 totaling \$120,696. This represents 8% of the total medical claims. Currently, there is no anticipated refund.

In October, GESD incurred \$787,063 in medical claims, which represents a monthly loss ratio of 123 %.

- In October, the COBRA plan incurred \$16,589 in medical claims or a monthly loss ratio of 103%. In the last three months, COBRA has incurred \$186,295 out of \$2,368,607 in total medical claims. COBRA represents 8% of the total medical claims.
- In October, the traditional plan incurred \$423,028 in medical claims or a monthly loss ratio of 124%.
- In October, the HDHP plan incurred \$347,446 in medical claims or a monthly loss ratio of 122%.
- There are three claims above \$100,000 totaling \$390,074. This represents 16% of the total medical claims. Currently, there is no anticipated refund.

Based on the trend, we project revenues to generate \$7,477,584 by June 30, 2024, and we anticipate incurring medical claims of approximately \$7,105,824 or a loss ratio of 95% by June 30, 2024.



# Monthly Experience Report

Glendale EI-All

Dates: (7/1/2023-6/30/2024)

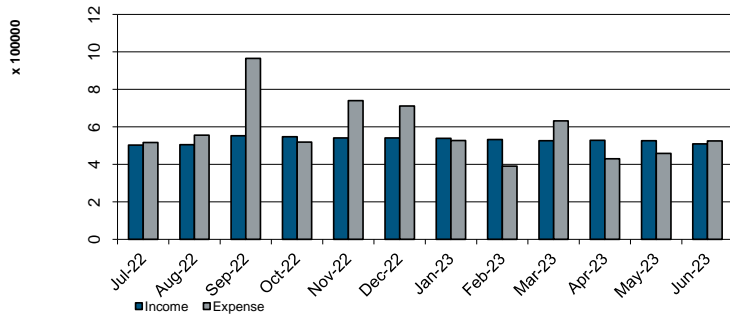


Name: Valley Schools Employee Benefits Group

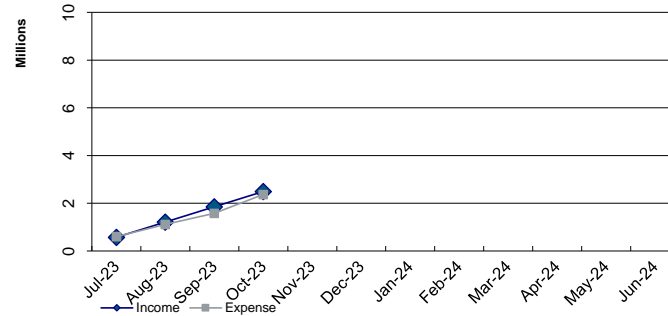
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2023-07	686	969	\$ 407,873	\$ -	\$ 142,994	\$ 550,867	\$ 51,450	\$ 602,317	\$ 574,211	\$ (28,106)	105%	\$ 622	102%
2023-08	756	1,066	\$ 244,542	\$ -	\$ 205,242	\$ 449,784	\$ 56,700	\$ 506,484	\$ 634,204	\$ 127,720	80%	\$ 475	106%
2023-09	758	1,089	\$ 256,910	\$ -	\$ 158,983	\$ 415,893	\$ 56,850	\$ 472,743	\$ 642,227	\$ 169,485	74%	\$ 434	130%
2023-10	758	1,093	\$ 556,555	\$ -	\$ 173,658	\$ 730,213	\$ 56,850	\$ 787,063	\$ 641,884	\$ (145,179)	123%	\$ 720	121%
2023-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	124%
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	125%
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	121%
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	115%
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	116%
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	113%
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	110%
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	110%
<b>Total</b>	<b>2,958</b>	<b>4,217</b>	<b>\$ 1,465,879</b>	<b>\$ -</b>	<b>\$ 680,877</b>	<b>\$ 2,146,757</b>	<b>\$ 221,850</b>	<b>\$ 2,368,607</b>	<b>\$ 2,492,527</b>	<b>\$ 123,920</b>	<b>95%</b>	<b>\$ 562</b>	
<b>Mo. Avg.</b>	<b>740</b>	<b>1,054</b>	<b>\$ 366,470</b>	<b>\$ -</b>	<b>\$ 170,219</b>	<b>\$ 536,689</b>	<b>\$ 55,463</b>	<b>\$ 592,152</b>	<b>\$ 623,132</b>	<b>\$ 30,980</b>		<b>\$ 562</b>	
PY Mo. Avg. @ 6/30/23	728	1,030	\$ 462,726	\$ 98,756	\$ 165,921	\$ 529,891	\$ 50,943	\$ 580,834	\$ 529,390	\$ (51,444)		\$ 564	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	656	937	\$ 274,135	\$ -	\$ 140,140	\$ 414,275	\$ 49,200	\$ 463,475	\$ 551,918	\$ 88,444	84%	\$ 495
2023-08	731	1,039	\$ 237,714	\$ -	\$ 198,461	\$ 436,174	\$ 54,825	\$ 490,999	\$ 615,354	\$ 124,355	80%	\$ 473
2023-09	737	1,066	\$ 248,216	\$ -	\$ 153,872	\$ 402,088	\$ 55,275	\$ 457,363	\$ 626,107	\$ 168,744	73%	\$ 429
2023-10	737	1,070	\$ 546,562	\$ -	\$ 168,637	\$ 715,199	\$ 55,275	\$ 770,474	\$ 625,764	\$ (144,710)	123%	\$ 720
2023-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total</b>	2,861	4,112	\$ 1,306,627	\$ -	\$ 661,110	\$ 1,967,736	\$ 214,575	\$ 2,182,311	\$ 2,419,143	\$ 236,832	90%	\$ 531
<b>Mo. Avg.</b>	715	1,028	\$ 326,657	\$ -	\$ 165,277	\$ 491,934	\$ 53,644	\$ 545,578	\$ 604,786	\$ 59,208		\$ 531



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	30	32	\$ 133,738	\$ -	\$ 2,854	\$ 136,592	\$ 2,250	\$ 138,842	\$ 22,293	\$ (116,549)	623%	\$ 4,339
2023-08	25	27	\$ 6,828	\$ -	\$ 6,782	\$ 13,610	\$ 1,875	\$ 15,485	\$ 18,850	\$ 3,365	82%	\$ 574
2023-09	21	23	\$ 8,693	\$ -	\$ 5,111	\$ 13,804	\$ 1,575	\$ 15,379	\$ 16,120	\$ 741	95%	\$ 669
2023-10	21	23	\$ 9,993	\$ -	\$ 5,021	\$ 15,014	\$ 1,575	\$ 16,589	\$ 16,120	\$ (469)	103%	\$ 721
2023-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total</b>	97	105	\$ 159,253	\$ -	\$ 19,768	\$ 179,020	\$ 7,275	\$ 186,295	\$ 73,384	\$ (112,912)	254%	\$ 1,774
<b>Mo. Avg.</b>	24	26	\$ 39,813	\$ -	\$ 4,942	\$ 44,755	\$ 1,819	\$ 46,574	\$ 18,346	\$ (28,228)		\$ 1,774



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	317	449	\$ 241,202	\$ -	\$ 78,299	\$ 319,501	\$ 23,775	\$ 343,276	\$ 280,044	\$ (63,232)	123%	\$ 765
2023-08	373	521	\$ 182,131	\$ -	\$ 142,940	\$ 325,071	\$ 27,975	\$ 353,046	\$ 328,721	\$ (24,325)	107%	\$ 678
2023-09	383	539	\$ 140,238	\$ -	\$ 116,362	\$ 256,600	\$ 28,725	\$ 285,325	\$ 338,266	\$ 52,941	84%	\$ 529
2023-10	383	545	\$ 288,514	\$ -	\$ 105,789	\$ 394,303	\$ 28,725	\$ 423,028	\$ 340,021	\$ (83,006)	124%	\$ 776
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	1,456	2,054	\$ 852,084	\$ -	\$ 443,390	\$ 1,295,474	\$ 109,200	\$ 1,404,674	\$ 1,287,052	\$ (117,622)	109%	\$ 684
<b>Mo. Avg.</b>	364	514	\$ 213,021	\$ -	\$ 110,848	\$ 323,868	\$ 27,300	\$ 351,168	\$ 321,763	\$ (29,406)	109%	\$ 684

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53





# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	20	22	\$ 133,158	\$ -	\$ 2,748	\$ 135,906	\$ 1,500	\$ 137,406	\$ 15,768	\$ (121,638)	871%	\$ 6,246
2023-08	17	19	\$ 6,051	\$ -	\$ 5,762	\$ 11,813	\$ 1,275	\$ 13,088	\$ 13,630	\$ 543	96%	\$ 689
2023-09	15	17	\$ 7,870	\$ -	\$ 4,452	\$ 12,322	\$ 1,125	\$ 13,447	\$ 12,206	\$ (1,241)	110%	\$ 791
2023-10	15	17	\$ 7,315	\$ -	\$ 4,209	\$ 11,524	\$ 1,125	\$ 12,649	\$ 12,206	\$ (444)	104%	\$ 744
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	67	75	\$ 154,393	\$ -	\$ 17,171	\$ 171,564	\$ 5,025	\$ 176,589	\$ 53,809	\$ (122,780)	328%	\$ 2,355
<b>Mo. Avg.</b>	17	19	\$ 38,598	\$ -	\$ 4,293	\$ 42,891	\$ 1,256	\$ 44,147	\$ 13,452	\$ (30,695)	328%	\$ 2,355

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	339	488	\$ 32,933	\$ -	\$ 61,841	\$ 94,774	\$ 25,425	\$ 120,199	\$ 271,875	\$ 151,676	44%	\$ 246
2023-08	358	518	\$ 55,583	\$ -	\$ 55,520	\$ 111,103	\$ 26,850	\$ 137,953	\$ 286,633	\$ 148,679	48%	\$ 266
2023-09	354	527	\$ 107,979	\$ -	\$ 37,510	\$ 145,489	\$ 26,550	\$ 172,039	\$ 287,841	\$ 115,803	60%	\$ 326
2023-10	354	525	\$ 258,048	\$ -	\$ 62,848	\$ 320,896	\$ 26,550	\$ 347,446	\$ 285,743	\$ (61,704)	122%	\$ 662
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	1,405	2,058	\$ 454,543	\$ -	\$ 217,719	\$ 672,262	\$ 105,375	\$ 777,637	\$ 1,132,092	\$ 354,454	69%	\$ 378
<b>Mo. Avg.</b>	351	515	\$ 113,636	\$ -	\$ 54,430	\$ 168,066	\$ 26,344	\$ 194,409	\$ 283,023	\$ 88,614	69%	\$ 378

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	10	10	\$ 580	\$ -	\$ 106	\$ 686	\$ 750	\$ 1,436	\$ 6,525	\$ 5,089	22%	\$ 144
2023-08	8	8	\$ 778	\$ -	\$ 1,020	\$ 1,797	\$ 600	\$ 2,397	\$ 5,220	\$ 2,823	46%	\$ 300
2023-09	6	6	\$ 823	\$ -	\$ 659	\$ 1,482	\$ 450	\$ 1,932	\$ 3,915	\$ 1,982	49%	\$ 322
2023-10	6	6	\$ 2,678	\$ -	\$ 812	\$ 3,490	\$ 450	\$ 3,940	\$ 3,915	\$ (25)	101%	\$ 657
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	30	30	\$ 4,859	\$ -	\$ 2,597	\$ 7,456	\$ 2,250	\$ 9,706	\$ 19,574	\$ 9,868	50%	\$ 324
<b>Mo. Avg.</b>	8	8	\$ 1,215	\$ -	\$ 649	\$ 1,864	\$ 563	\$ 2,426	\$ 4,894	\$ 2,467	50%	\$ 324

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	246	20	39	12	317	18	2	0	0	20	337
2023-08	290	24	46	13	373	15	2	0	0	17	390
2023-09	297	24	48	14	383	13	2	0	0	15	398
2023-10	295	24	49	15	383	13	2	0	0	15	398
2023-11	0	0	0	0	0	0	0	0	0	0	0
2023-12	0	0	0	0	0	0	0	0	0	0	0
2024-01	0	0	0	0	0	0	0	0	0	0	0
2024-02	0	0	0	0	0	0	0	0	0	0	0
2024-03	0	0	0	0	0	0	0	0	0	0	0
2024-04	0	0	0	0	0	0	0	0	0	0	0
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	258	12	55	14	339	10	0	0	0	10	349
2023-08	274	12	56	16	358	8	0	0	0	8	366
2023-09	265	12	58	19	354	6	0	0	0	6	360
2023-10	269	9	56	20	354	6	0	0	0	6	360
2023-11	0	0	0	0	0	0	0	0	0	0	0
2023-12	0	0	0	0	0	0	0	0	0	0	0
2024-01	0	0	0	0	0	0	0	0	0	0	0
2024-02	0	0	0	0	0	0	0	0	0	0	0
2024-03	0	0	0	0	0	0	0	0	0	0	0
2024-04	0	0	0	0	0	0	0	0	0	0	0
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



## REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

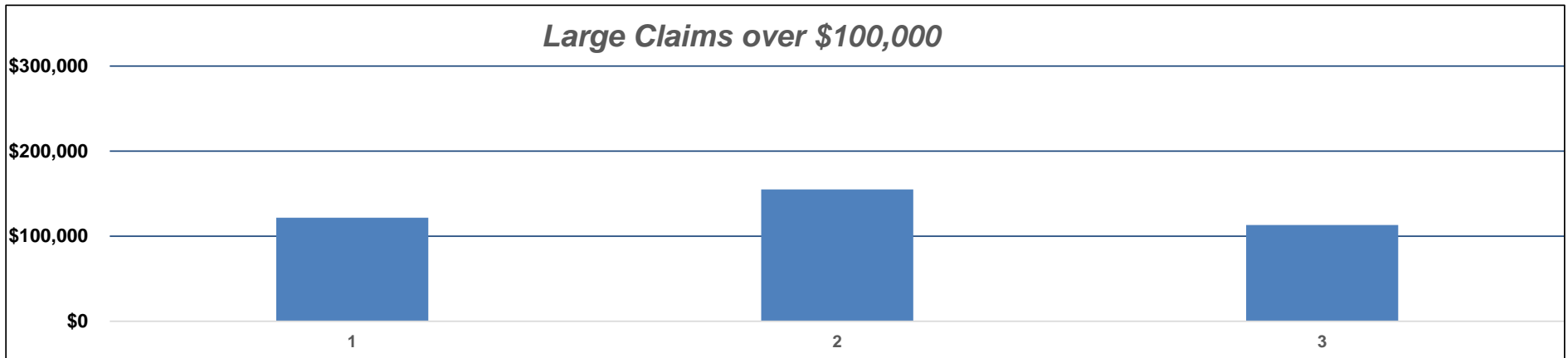
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.



**Glendale Elementary School District**  
**Paid Claims Greater Than \$100,000 by Claimant**  
**Large Claims by Plan**  
**(7/1/2023 through 6/30/2024)**



# of claims > \$100K	
FY23	FY24
13	3



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$121,798	\$200,000	\$78,202	\$0
2	\$155,056	\$200,000	\$44,944	\$0
3	\$113,220	\$200,000	\$86,780	\$0
<b>Total</b>	<b>\$390,074</b>			<b>\$0</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$100,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2023 through 6/30/2024)**



Date	Plan Name		Paid Amount
2023-07	Traditional PPO		\$116,044.77
2023-08	Traditional PPO		\$2,224.99
2023-09	Traditional PPO		\$2,426.17
2023-10	Traditional PPO		\$1,102.51
		<b>Total for Claimant 1</b>	<b>\$121,798.44</b>
2023-07	Traditional PPO		\$40,861.30
2023-08	Traditional PPO		\$30,285.09
2023-09	Traditional PPO		\$21,905.21
2023-10	Traditional PPO		\$62,004.45
		<b>Total for Claimant 2</b>	<b>\$155,056.05</b>
2023-10	HDHP Base		\$113,219.71
		<b>Total for Claimant 3</b>	<b>\$113,219.71</b>
<b>TOTAL</b>		<b>Total</b>	<b>\$390,074.20</b>



GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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**Fiscal Year 2024**

In September, Pool I (or base plan) incurred \$158,433 in dental claims or a monthly loss ratio of 70%.

In September, Pool III (or buy-up plan) incurred \$374,040 in dental claims or a monthly loss ratio of 77%.

In October, Pool I (or base plan) incurred \$196,414 in dental claims or a monthly loss ratio of 87%.

Based on the trend, we project revenues to generate \$2,702,832 by June 30, 2024, and we anticipate Pool I (or base plan) to incur approximately \$2,245,740 or a loss ratio of 83% by June 30, 2024.

In October, Pool III (or buy-up plan) incurred \$467,511 in dental claims or a monthly loss ratio of 97%.

Based on the trend, we project revenues to generate \$5,720,724 by June 30, 2024, and we anticipate Pool III (or buy-up plan) to incur approximately \$5,414,652 or a loss ratio of 95% by June 30, 2024.



# Monthly Experience Report

VSEBG Master  
 Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group  
 Plan: Master

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2023-07	19,048	\$ 1,118,972	\$ 67,620	\$ 1,186,592	\$ 1,022,072	\$ (164,520)	116%	\$ 62	104%
2023-08	19,654	\$ 894,004	\$ 69,772	\$ 963,775	\$ 1,047,310	\$ 83,535	92%	\$ 49	101%
2023-09	20,149	\$ 754,645	\$ 71,529	\$ 826,174	\$ 1,070,672	\$ 244,498	77%	\$ 41	92%
2023-10	20,206	\$ 968,729	\$ 71,731	\$ 1,040,460	\$ 1,072,844	\$ 32,384	97%	\$ 51	89%
2023-11	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
2023-12	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2024-01	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2024-02	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2024-03	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2024-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
2024-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2024-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
<b>Total</b>	79,057	\$ 3,736,349	\$ 280,652	\$ 4,017,002	\$ 4,212,898	\$ 195,897	95%	\$ 51	
<b>Mo. Avg.</b>	19,764	\$ 934,087	\$ 69,640	\$ 1,004,250	\$ 1,053,225	\$ 48,974		\$ 51	
PY Mo. Avg. @ 6/30/23	18,360	\$ 766,110	\$ 63,273	\$ 829,383	\$ 952,852	\$ 123,469		\$ 45	

# Monthly Experience Report

VSEBG Level I

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	5,559	\$ 182,903	\$ 19,734	\$ 202,637	\$ 219,390	\$ 16,753	92%	\$ 36	80%
2023-08	5,847	\$ 170,643	\$ 20,757	\$ 191,400	\$ 227,897	\$ 36,497	84%	\$ 33	85%
2023-09	5,809	\$ 137,507	\$ 20,622	\$ 158,129	\$ 226,943	\$ 68,814	70%	\$ 27	79%
2023-10	5,803	\$ 175,813	\$ 20,601	\$ 196,414	\$ 226,715	\$ 30,301	87%	\$ 34	80%
2023-11			\$ -	\$ -	\$ -	\$ -			80%
2023-12			\$ -	\$ -	\$ -	\$ -			80%
2024-01			\$ -	\$ -	\$ -	\$ -			83%
2024-02			\$ -	\$ -	\$ -	\$ -			81%
2024-03			\$ -	\$ -	\$ -	\$ -			83%
2024-04			\$ -	\$ -	\$ -	\$ -			82%
2024-05			\$ -	\$ -	\$ -	\$ -			82%
2024-06			\$ -	\$ -	\$ -	\$ -			83%
<b>Total</b>	23,018	\$ 666,866	\$ 81,714	\$ 748,580	\$ 900,945	\$ 152,365	83%	\$ 33	
<b>Mo. Avg.</b>	5,755	\$ 166,717	\$ 20,371	\$ 187,145	\$ 225,236	\$ 38,091		\$ 36	
PY Mo. Avg. @ 6/30/23	5,595	\$ 163,593	\$ 19,871	\$ 183,464	\$ 220,975	\$ 37,512		\$ 33	

### Monthly Contribution Rates

#### Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

#### Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

# Monthly Experience Report

VSEBG Level II

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	7,166	\$ 441,965	\$ 25,439	\$ 467,404	\$ 336,187	\$ (131,217)	139%	\$ 65	133%
2023-08	7,353	\$ 299,462	\$ 26,103	\$ 325,565	\$ 344,343	\$ 18,778	95%	\$ 44	117%
2023-09	7,754	\$ 266,506	\$ 27,527	\$ 294,033	\$ 361,322	\$ 67,289	81%	\$ 38	103%
2023-10	7,798	\$ 348,853	\$ 27,683	\$ 376,536	\$ 363,192	\$ (13,344)	104%	\$ 48	100%
2023-11			\$ -	\$ -	\$ -	\$ -			97%
2023-12			\$ -	\$ -	\$ -	\$ -			95%
2024-01			\$ -	\$ -	\$ -	\$ -			99%
2024-02			\$ -	\$ -	\$ -	\$ -			96%
2024-03			\$ -	\$ -	\$ -	\$ -			96%
2024-04			\$ -	\$ -	\$ -	\$ -			93%
2024-05			\$ -	\$ -	\$ -	\$ -			92%
2024-06			\$ -	\$ -	\$ -	\$ -			94%
<b>Total</b>	30,071	\$ 1,356,786	\$ 106,752	\$ 1,463,538	\$ 1,405,044	\$ (58,494)	104%	\$ 49	
<b>Mo. Avg.</b>	7,518	\$ 339,196	\$ 26,356	\$ 365,884	\$ 351,261	\$ (14,623)		\$ 65	
PY Mo. Avg. @ 6/30/23	7,767	\$ 316,650	\$ 27,583	\$ 344,233	\$ 365,330	\$ 21,096		\$ 44	

### Monthly Contribution Rates

#### Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

#### Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

# Monthly Experience Report

VSEBG Level III

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	6,323	\$ 494,104	\$ 22,447	\$ 516,551	\$ 466,495	\$ (50,056)	111%	\$ 82	95%
2023-08	6,454	\$ 423,899	\$ 22,912	\$ 446,810	\$ 475,070	\$ 28,260	94%	\$ 69	96%
2023-09	6,586	\$ 350,632	\$ 23,380	\$ 374,012	\$ 482,407	\$ 108,395	78%	\$ 57	89%
2023-10	6,605	\$ 444,063	\$ 23,448	\$ 467,511	\$ 482,937	\$ 15,426	97%	\$ 71	86%
2023-11			\$ -	\$ -	\$ -	\$ -			84%
2023-12			\$ -	\$ -	\$ -	\$ -			82%
2024-01			\$ -	\$ -	\$ -	\$ -			85%
2024-02			\$ -	\$ -	\$ -	\$ -			84%
2024-03			\$ -	\$ -	\$ -	\$ -			84%
2024-04			\$ -	\$ -	\$ -	\$ -			83%
2024-05			\$ -	\$ -	\$ -	\$ -			83%
2024-06			\$ -	\$ -	\$ -	\$ -			85%
<b>Total</b>	25,968	\$ 1,712,697	\$ 92,186	\$ 1,804,884	\$ 1,906,909	\$ 102,025	95%	\$ 70	
<b>Mo. Avg.</b>	6,492	\$ 428,174	\$ 22,913	\$ 451,221	\$ 476,727	\$ 25,506		\$ 82	
PY Mo. Avg. @ 6/30/23	6,807	\$ 403,059	\$ 24,156	\$ 427,215	\$ 499,964	\$ 72,749		\$ 63	

### Monthly Contribution Rates

#### Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

#### Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



## REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.D. TOPIC: Financial Review - Employee Benefits

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SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

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DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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The financial report for October 31, 2023, reflects the “Ending net position reserved for claims and expenses” as \$25,407,133.17.

The financial report for September 30, 2023, reflects the “Ending net position reserved for claims and expenses” as \$26,465,745.58.

The financial report for August 31, 2023, reflects the “Ending net position reserved for claims and expenses” as \$17,993,182.34.

The financial report for July 31, 2023, reflects the “Ending net position reserved for claims and expenses” as \$18,936,496.17.



December 4, 2023

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the one month ended July 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten  
Chief Financial Officer



**Valley Schools Employee Benefits Group  
Statement of Revenues, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the One Month Ended July 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 0.00
<b>Total operating revenues</b>	<u>0.00</u>
 <b>Operating expenses</b>	
Paid claims	503,529.74
Fixed expense	56,250.00
Dental pool premiums	32,606.61
HSA contributions	0.00
Medical premiums	3,414.15
Short term disability premiums	6,009.56
Dental premiums	203.25
Vision premiums	4,966.48
Flexible spending contributions	0.00
Life insurance premiums	9,628.20
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	5,369.25
VSMG administration fee	0.00
Benefit related services	2,326.21
Consulting services	0.00
ACA fees	0.00
<b>Total VSEBG Operating Expense</b>	<u>624,303.45</u>
 <b>Operating income/(loss)</b>	 <u>(624,303.45)</u>
 <b>Non-operating revenue</b>	
Interest income	33,974.43
Change in market value	17,234.21
<b>Total non-operating revenue</b>	<u>51,208.64</u>
 <b>Change in net position</b>	 <u>(573,094.81)</u>
 <b>Beginning net position reserved for claims and expenses</b>	 <u>19,509,590.98</u>
 <b>Ending net position reserved for claims and expenses</b>	 <u>\$ 18,936,496.17</u>



December 4, 2023

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the two months ended August 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten  
Chief Financial Officer

**Valley Schools Employee Benefits Group  
Statement of Revenues, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Two Months Ended August 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 0.00
<b>Total operating revenues</b>	<u>0.00</u>
<b>Operating expenses</b>	
Paid claims	1,110,924.89
Fixed expense	112,500.00
Dental pool premiums	65,213.22
HSA contributions	193,290.95
Medical premiums	13,023.54
Short term disability premiums	12,333.85
Dental premiums	906.90
Vision premiums	10,546.64
Flexible spending contributions	0.00
Life insurance premiums	19,334.83
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	5,836.50
VSMG administration fee	0.00
Benefit related services	2,326.21
Consulting services	0.00
ACA fees	0.00
<b>Total VSEBG Operating Expense</b>	<u>1,546,237.53</u>
<b>Operating income/(loss)</b>	<u>(1,546,237.53)</u>
<b>Non-operating revenue</b>	
Interest income	76,007.96
Change in market value	(46,179.07)
<b>Total non-operating revenue</b>	<u>29,828.89</u>
<b>Change in net position</b>	<u>(1,516,408.64)</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>19,509,590.98</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 17,993,182.34</u>



December 5, 2023

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the three months ended September 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten  
Chief Financial Officer



**Valley Schools Employee Benefits Group  
Statement of Revenues, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Three Months Ended September 30, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 9,233,500.00
<b>Total operating revenues</b>	<u>9,233,500.00</u>
<b>Operating expenses</b>	
Paid claims	1,547,095.32
Fixed expense	168,750.00
Dental pool premiums	97,819.83
HSA contributions	211,526.90
Medical premiums	18,556.29
Short term disability premiums	19,276.88
Dental premiums	1,697.73
Vision premiums	16,976.91
Flexible spending contributions	0.00
Life insurance premiums	29,750.47
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	6,660.25
VSMG administration fee	0.00
Benefit related services	2,326.21
Consulting services	0.00
ACA fees	0.00
<b>Total VSEBG Operating Expense</b>	<u>2,120,436.79</u>
<b>Operating income/(loss)</b>	<u>7,113,063.21</u>
<b>Non-operating revenue</b>	
Interest income	126,077.67
Change in market value	(282,986.28)
Return of net position	0.00
<b>Total non-operating revenue</b>	<u>(156,908.61)</u>
<b>Change in net position</b>	<u>6,956,154.60</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>19,509,590.98</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 26,465,745.58</u>



December 6, 2023

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue background.

Laura Felten  
Chief Financial Officer



**Valley Schools Employee Benefits Group  
Statement of Revenues, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Four Months Ended October 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 9,233,500.00
<b>Total operating revenues</b>	<u><b>9,233,500.00</b></u>
<b>Operating expenses</b>	
Paid claims	2,286,669.40
Fixed expense	225,000.00
Dental pool premiums	130,426.44
HSA contributions	320,454.50
Medical premiums	29,249.11
Short term disability premiums	26,303.98
Dental premiums	2,379.11
Vision premiums	22,974.50
Flexible spending contributions	0.00
Life insurance premiums	40,297.73
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	7,176.50
VSMG administration fee	0.00
Benefit related services	2,326.21
Consulting services	0.00
ACA fees	0.00
<b>Total VSEBG Operating Expense</b>	<u><b>3,093,257.48</b></u>
<b>Operating income/(loss)</b>	<u><b>6,140,242.52</b></u>
<b>Non-operating revenue</b>	
Interest income	197,156.39
Change in market value	(439,856.72)
Return of net position	0.00
<b>Total non-operating revenue</b>	<u><b>(242,700.33)</b></u>
<b>Change in net position</b>	<u><b>5,897,542.19</b></u>
<b>Beginning net position reserved for claims and expenses</b>	<u><b>19,509,590.98</b></u>
<b>Ending net position reserved for claims and expenses</b>	<u><b>\$ 25,407,133.17</b></u>

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Dr. Gerry Petersen-Incorvaia, Risk Manager and Director for Student Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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In October, GESD logged nine incidents and GESD incurred \$15,850.00 for the month.

As of the end of October, GESD has 35 open claims recorded since 2013 and the “Paid” amount is \$1,868,732.20 compared to the “Incurred” of \$2,736,978.07.

GESD has four (4) claimants above \$75,000 (based on the “Paid” amount) and two (2) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the four (4) claimants is \$1,624,435.09 or 87% of the total “Paid” amount of \$1,868,732.20 and \$2,052,259.12 or 75% of the total “Incurred” amount of \$2,736,978.07.

The average cost per individual is:

\$53,392.35 “Paid”

\$78,199.37 “Incurred”

In November, GESD logged 12 incidents and GESD incurred \$8,420.00 for the month.

As of the end of November, GESD has 34 open claims recorded since 2013 and the “paid” amount is \$1,886,930.99 compared to the “Incurred” of \$2,734,863,92.

GESD has four (4) claimants above \$75,000 (based on the “Paid” amount) and two (2) of those above \$150,000. For the purposes of worker’s compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the four (4) claimants is \$1,627,403.23 or 86% of the total “Paid” amount of \$1,886,930.99 and \$2,052,259.12 or 75% of the total “Incurred” amount of \$2,734,863,92.

The average cost per individual is:

\$55,497.97 “Paid”

\$80,437.17 “Incurred”





# Claim Log Summary - Body Part and Cause

As of 10/31/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Open	████████	████████	████████	0.00	9,400.00
████████	████████	Open	████████	████████	████████	236.74	3,900.00
████████	████████	Open	████████	████████	████████	0.00	800.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
<b>Total: 7</b>						<b>236.74</b>	<b>14,100.00</b>

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████	████████	0.00	1,750.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
<b>Total: 2</b>						<b>0.00</b>	<b>1,750.00</b>

**Grand Total: 9**

**236.74 15,850.00**



# Claim Log Summary - Body Part and Cause

As of 10/31/2023

## Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('10/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('10/31/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



# Claim Log Summary - Body Part and Cause

As of 10/31/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Re-Open	██████	████████████████	████████████████	5,288.21	5,290.08
██████	██████	Open	██████	████████████████	████████████████	5,177.37	5,600.00
██████	██████	Re-Open	██████	████████████████	██████	2,764.37	3,400.00
██████	██████	Re-Open	██████	████████████████	████████████████	1,417.57	1,419.32
██████	██████	Open	██████	██████	████████████████	4,020.38	4,600.00
██████	██████	Open	██████	██████	████████████████	0.00	9,400.00
██████	██████	Open	██████	██████	████████████████	27.85	2,900.00
██████	██████	Open	██████	████████████████	████████████████	4,068.10	5,100.00
██████	██████	Re-Open	██████	██████	██████	96,050.70	172,008.92
██████	██████	Re-Open	██████	████████████████	██████	4,252.18	4,411.05
██████	██████	Re-Open	██████	████████████████	██████	24,719.13	40,839.79
██████	██████	Open	██████	████████████████	████████████████	1,114.17	1,750.00
██████	██████	Open	██████	██████	████████████████	2,019.69	3,500.00
██████	██████	Open	██████	████████████████	████████████████	523.68	3,150.00
██████	██████	Open	██████	████████████████	██████	236.74	3,900.00
██████	██████	Open	██████	██████	████████████████	21,316.83	41,500.00
██████	██████	Open	██████	████████████████	████████████████	120.00	3,400.00
██████	██████	Open	██████	████████████████	████████████████	0.00	800.00
██████	██████	Open	██████	████████████████	██████	26,255.82	148,994.79
██████	██████	Open	██████	████████████████	████████████████	19,207.78	26,329.64
██████	██████	Open	██████	████████████████	████████████████	5,004.53	6,700.00
██████	██████	Re-Open	██████	██████	████████████████	4,342.54	8,100.00
██████	██████	Open	██████	██████	████████████████	2,412.19	3,400.00
██████	██████	Open	██████	██████	██████	159,633.27	182,711.60
██████	██████	Open	██████	██████	██████	2,385.64	5,600.00

██████ Total: 25 392,358.74 694,805.19

ORG1 DESC : ██████████



# Claim Log Summary - Body Part and Cause

As of 10/31/2023

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,270,861.67	1,365,819.35
<b>Total: 1</b>						<b>1,270,861.67</b>	<b>1,365,819.35</b>

**ORG1 DESC :** [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,210.17	3,700.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	1,619.53	3,449.58
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	3,178.73	3,216.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	1,750.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,062.57	3,900.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	2,742.75	6,500.00
<b>Total: 6</b>						<b>10,813.75</b>	<b>22,515.58</b>

**ORG1 DESC :** [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	41,498.96	214,186.74
<b>Total: 1</b>						<b>41,498.96</b>	<b>214,186.74</b>

**ORG1 DESC :** [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	55,309.63	107,931.96
<b>Total: 1</b>						<b>55,309.63</b>	<b>107,931.96</b>

**ORG1 DESC :**

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	97,889.45	331,719.25
<b>Total: 1</b>						<b>97,889.45</b>	<b>331,719.25</b>

**Grand Total: 35**

**1,868,732.20**

**2,736,978.07**



# Claim Log Summary - Body Part and Cause

As of 10/31/2023

## Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)





# Claim Log Summary - Body Part and Cause

As of 11/30/2023

## Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('11/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('11/30/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



# Claim Log Summary - Body Part and Cause

As of 11/30/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████	████████	5,736.78	11,100.00
████████	████████	Re-Open	████████	████████	████████	5,719.10	7,246.28
████████	████████	Open	████████	████████	████████	4,020.38	4,600.00
████████	████████	Open	████████	████████	████████	155.09	3,400.00
████████	████████	Open	████████	████████	████████	267.79	9,400.00
████████	████████	Open	████████	████████	████████	27.85	2,900.00
████████	████████	Open	████████	████████	████████	4,068.10	5,100.00
████████	████████	Open	████████	████████	████████	0.00	0.00
████████	████████	Re-Open	████████	████████	████████	97,250.61	172,008.92
████████	████████	Re-Open	████████	████████	████████	24,719.13	40,839.79
████████	████████	Open	████████	████████	████████	749.63	3,150.00
████████	████████	Open	████████	████████	████████	704.58	3,900.00
████████	████████	Open	████████	████████	████████	22,420.54	41,500.00
████████	████████	Open	████████	████████	████████	127.85	3,400.00
████████	████████	Open	████████	████████	████████	0.00	1,420.00
████████	████████	Open	████████	████████	████████	2,207.40	3,400.00
████████	████████	Open	████████	████████	████████	28,491.22	148,994.79
████████	████████	Open	████████	████████	████████	21,140.41	26,329.64
████████	████████	Open	████████	████████	████████	5,585.23	6,700.00
████████	████████	Re-Open	████████	████████	████████	4,600.80	8,100.00
████████	████████	Open	████████	████████	████████	159,633.27	182,711.60
████████	████████	Open	████████	████████	████████	3,142.79	5,600.00

████████ Total: 22 390,768.55 691,801.02

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████	████████	1,271,683.18	1,365,819.35

████████ Total: 1 1,271,683.18 1,365,819.35





# Claim Log Summary - Body Part and Cause

As of 11/30/2023

**ORG1 DESC :**

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	394.07	506.02
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	98,836.17	331,719.25
<b>Total: 2</b>						<b>99,230.24</b>	<b>332,225.27</b>

**ORG1 DESC :**

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,210.17	3,700.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	1,619.53	3,449.58
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	149.95	1,750.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,062.57	3,900.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	2,742.75	6,500.00
<b>Total: 5</b>						<b>7,784.97</b>	<b>19,299.58</b>

**ORG1 DESC :**

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	62,154.42	214,186.74
<b>Total: 1</b>						<b>62,154.42</b>	<b>214,186.74</b>

**ORG1 DESC :**

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	55,309.63	107,931.96
<b>Total: 1</b>						<b>55,309.63</b>	<b>107,931.96</b>

**ORG1 DESC :**

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	800.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	2,800.00
<b>Total: 2</b>						<b>0.00</b>	<b>3,600.00</b>



# Claim Log Summary - Body Part and Cause

As of 11/30/2023

**Grand Total: 34**

**1,886,930.99**

**2,734,863.92**



# Claim Log Summary - Body Part and Cause

As of 11/30/2023

## Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.F. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

---

The financial report for October 31, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,829,713.51.

The financial report for September 30, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,920,283.20.

The financial report for August 31, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,100,801.12.

The financial report for July 31, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,188,991.34.



November 28, 2023

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the one month ended July 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten  
Chief Financial Officer

**Valley Schools Workers' Compensation Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member—Cash Basis  
For the One Month Ended July 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Cost of re-insurance	(32,859.90)
<b>Total operating revenues</b>	<u><b>(32,859.90)</b></u>
<b>Operating expenses</b>	
Paid claims	34,646.13
Subrogation/restitution/stop loss	(1,513.99)
Safety and loss control	0.00
VSMG administration fee	542.00
Consultant service fees	32,800.00
<b>Total operating expenses</b>	<u><b>66,474.14</b></u>
<b>Operating income/(loss)</b>	<u><b>(99,334.04)</b></u>
<b>Non-operating revenue</b>	
Interest income	5,437.11
Change in market value	1,036.06
<b>Total non-operating revenue</b>	<u><b>6,473.17</b></u>
<b>Change in net position</b>	<u><b>(92,860.87)</b></u>
<b>Beginning net position reserved for claims and expenses</b>	<u><b>3,281,852.21</b></u>
<b>Ending net position reserved for claims and expenses</b>	<u><b>\$ 3,188,991.34</b></u>



November 28, 2023

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the two month ended August 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten  
Chief Financial Officer

**Valley Schools Workers' Compensation Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member–Cash Basis  
For the Two Months Ended August 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 0.00
Cost of re-insurance	(32,859.90)
<b>Total operating revenues</b>	<u><b>(32,859.90)</b></u>
<b>Operating expenses</b>	
Paid claims	116,060.00
Subrogation/restitution/stop loss	(1,513.99)
Safety and loss control	0.00
VSMG administration fee	1,084.00
Consultant service fees	32,800.00
<b>Total operating expenses</b>	<u><b>148,430.01</b></u>
<b>Operating income/(loss)</b>	<u><b>(181,289.91)</b></u>
<b>Non-operating revenue</b>	
Interest income	15,511.16
Change in market value	(15,272.34)
Additions to net position	0.00
<b>Total non-operating revenue</b>	<u><b>238.82</b></u>
<b>Change in net position</b>	<u><b>(181,051.09)</b></u>
<b>Beginning net position reserved for claims and expenses</b>	<u><b>3,281,852.21</b></u>
<b>Ending net position reserved for claims and expenses</b>	<u><b>\$ 3,100,801.12</b></u>

Beginning Net Position and Ending Net Position do not include liability for IBNR  
Created on 11/09/2023





November 28, 2023

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the three month ended September 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten  
Chief Financial Officer

**Valley Schools Workers' Compensation Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member—Cash Basis  
For the Three Months Ended September 30, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 890,000.00
Cost of re-insurance	(32,859.90)
<b>Total operating revenues</b>	<u>857,140.10</u>
<b>Operating expenses</b>	
Paid claims	147,964.10
Subrogation/restitution/stop loss	(1,515.71)
Safety and loss control	0.00
VSMG administration fee	1,626.00
Consulting services	32,800.00
<b>Total operating expenses</b>	<u>180,874.39</u>
<b>Operating income/(loss)</b>	<u>676,265.71</u>
<b>Non-operating revenue</b>	
Interest income	22,192.73
Change in market value	(60,027.45)
Additions to net position	0.00
<b>Total non-operating revenue</b>	<u>(37,834.72)</u>
<b>Change in net position</b>	<u>638,430.99</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>3,281,852.21</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 3,920,283.20</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR  
Created on 11/20/2023



December 7, 2023

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'. The signature is written in a cursive, flowing style.

Laura Felten  
Chief Financial Officer

**Valley Schools Workers' Compensation Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Four Months Ended October 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 890,000.00
Cost of re-insurance	(32,859.90)
<b>Total operating revenues</b>	<u>857,140.10</u>
<b>Operating expenses</b>	
Paid claims	218,495.44
Subrogation/restitution/stop loss	(1,516.87)
Safety and loss control	0.00
VSMG administration fee	2,168.00
Consulting services	32,800.00
ICA Fees	3,007.03
Computer Software	0.00
<b>Total operating expenses</b>	<u>254,953.60</u>
<b>Operating income/(loss)</b>	<u>602,186.50</u>
<b>Non-operating revenue</b>	
Interest income	29,559.51
Change in market value	(83,884.71)
Additions to net position	0.00
<b>Total non-operating revenue</b>	<u>(54,325.20)</u>
<b>Change in net position</b>	<u>547,861.30</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>3,281,852.21</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 3,829,713.51</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.G. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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The financial report for October 31, 2023, reflects the “Ending net position reserved for claims and expenses” as \$1,261,388.58.

The financial report for September 30, 2023, reflects the “Ending net position reserved for claims and expenses” as \$1,268,760.20.

The financial report for August 31, 2023, reflects the “Ending net position reserved for claims and expenses” as \$709,548.97.

The financial report for July 31, 2023, reflects the “Ending net position reserved for claims and expenses” as \$710,680.37.



November 28, 2023

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the one month ended July 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten  
Chief Financial Officer

**Valley Schools Insurance Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member—Cash Basis  
For the One Month Ended July 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Cost of re-insurance	0.00
<b>Total operating revenues</b>	<u>0.00</u>
<b>Operating expenses</b>	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consultant service fees	0.00
<b>Total operating expenses</b>	<u>0.00</u>
<b>Operating income/(loss)</b>	<u>0.00</u>
<b>Non-operating revenue</b>	
Interest income	1,117.53
Change in market value	(220.16)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
<b>Total non-operating revenue</b>	<u>897.37</u>
<b>Change in net position</b>	<u>897.37</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>709,783.00</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 710,680.37</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR  
Created on 11/09/2023



November 28, 2023

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the two month ended August 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten  
Chief Financial Officer



**Valley Schools Insurance Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member–Cash Basis  
For the Two Months Ended August 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 0.00
Cost of re-insurance	0.00
<b>Total operating revenues</b>	<u>0.00</u>
<b>Operating expenses</b>	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consultant service fees	0.00
<b>Total operating expenses</b>	<u>0.00</u>
<b>Operating income/(loss)</b>	<u>0.00</u>
<b>Non-operating revenue</b>	
Interest income	2,166.92
Change in market value	(2,400.95)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	0.00
<b>Total non-operating revenue</b>	<u>(234.03)</u>
<b>Change in net position</b>	<u>(234.03)</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>709,783.00</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 709,548.97</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR  
Created on 11/09/2023



November 28, 2023

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the three month ended September 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten  
Chief Financial Officer

**Valley Schools Insurance Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member–Cash Basis  
For the Three Months Ended September 30, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 562,899.78
Cost of re-insurance	0.00
<b>Total operating revenues</b>	<u><b>562,899.78</b></u>
<b>Operating expenses</b>	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
<b>Total operating expenses</b>	<u><b>0.00</b></u>
<b>Operating income/(loss)</b>	<u><b>562,899.78</b></u>
<b>Non-operating revenue</b>	
Interest income	3,333.94
Change in market value	(7,256.52)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	0.00
<b>Total non-operating revenue</b>	<u><b>(3,922.58)</b></u>
<b>Change in net position</b>	<u><b>558,977.20</b></u>
<b>Beginning net position reserved for claims and expenses</b>	<u><b>709,783.00</b></u>
<b>Ending net position reserved for claims and expenses</b>	<u><b>\$ 1,268,760.20</b></u>

Beginning Net Position and Ending Net Position do not include liability for IBNR  
Created on 11/17/2023



December 7, 2023

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten  
Chief Financial Officer

**Valley Schools Insurance Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Four Months Ended October 31, 2023**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 0.00
Cost of re-insurance	0.00
<b>Total operating revenues</b>	<u>0.00</u>
<b>Operating expenses</b>	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Computer Software	0.00
<b>Total operating expenses</b>	<u>0.00</u>
<b>Operating income/(loss)</b>	<u>0.00</u>
<b>Non-operating revenue</b>	
Interest income	6,099.25
Change in market value	(17,393.45)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	562,899.78
<b>Total non-operating revenue</b>	<u>551,605.58</u>
<b>Change in net position</b>	<u>551,605.58</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>709,783.00</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 1,261,388.58</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR  
Created on 12/07/2023

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 4.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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Human Resources staff will present the Trust Board with Wellness and Insurance updates.

# GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58<sup>TH</sup> AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org

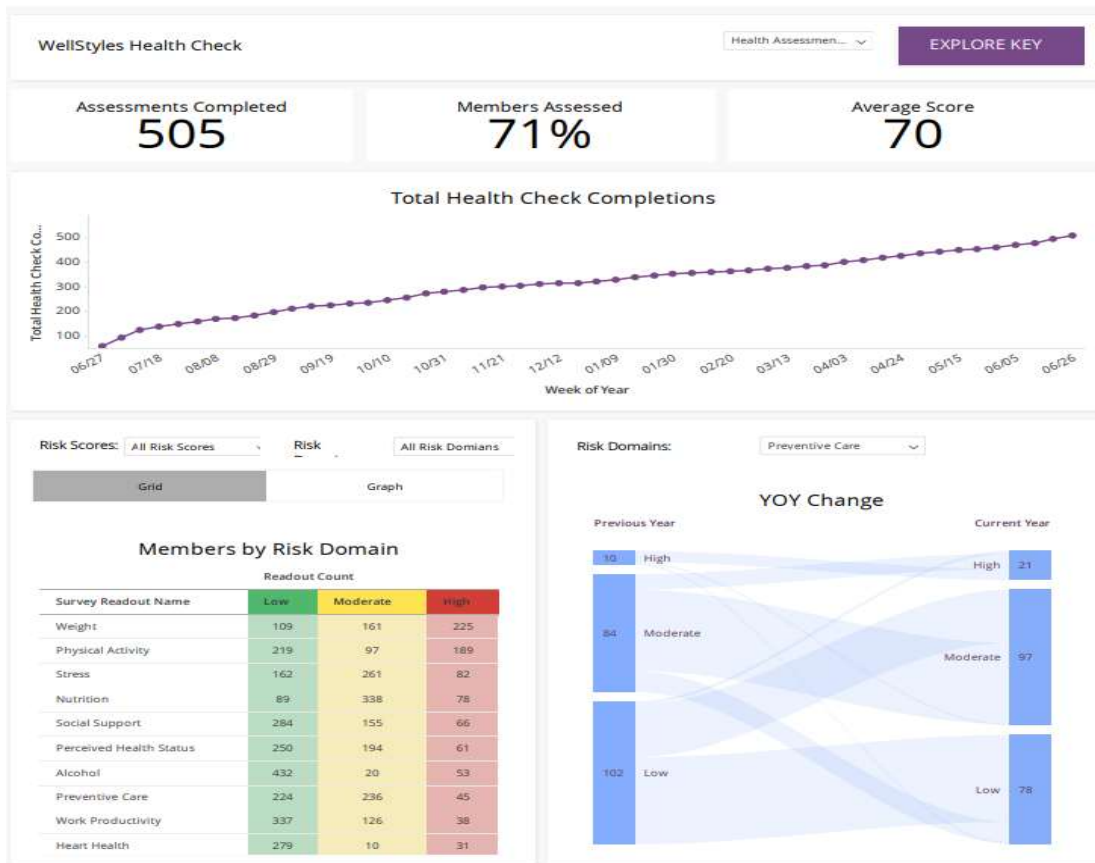


## Benefits & Wellness October Highlights

**Goals: Compliance / Benefits & Financial Literacy / Building Strong Partnerships**

### Benefits

- **10/4/2023 Did You Know class**
- **10/25/2023 Flu Shot Clinic, Mobile Onsite Mammogram and Mini Wellness Fair**
  - **127 flu shots**
  - **32 vendors**
  - **A survey was sent to employees and feedback was positive**
- **WellStyles Report**
  - **Health Risk Assessment**

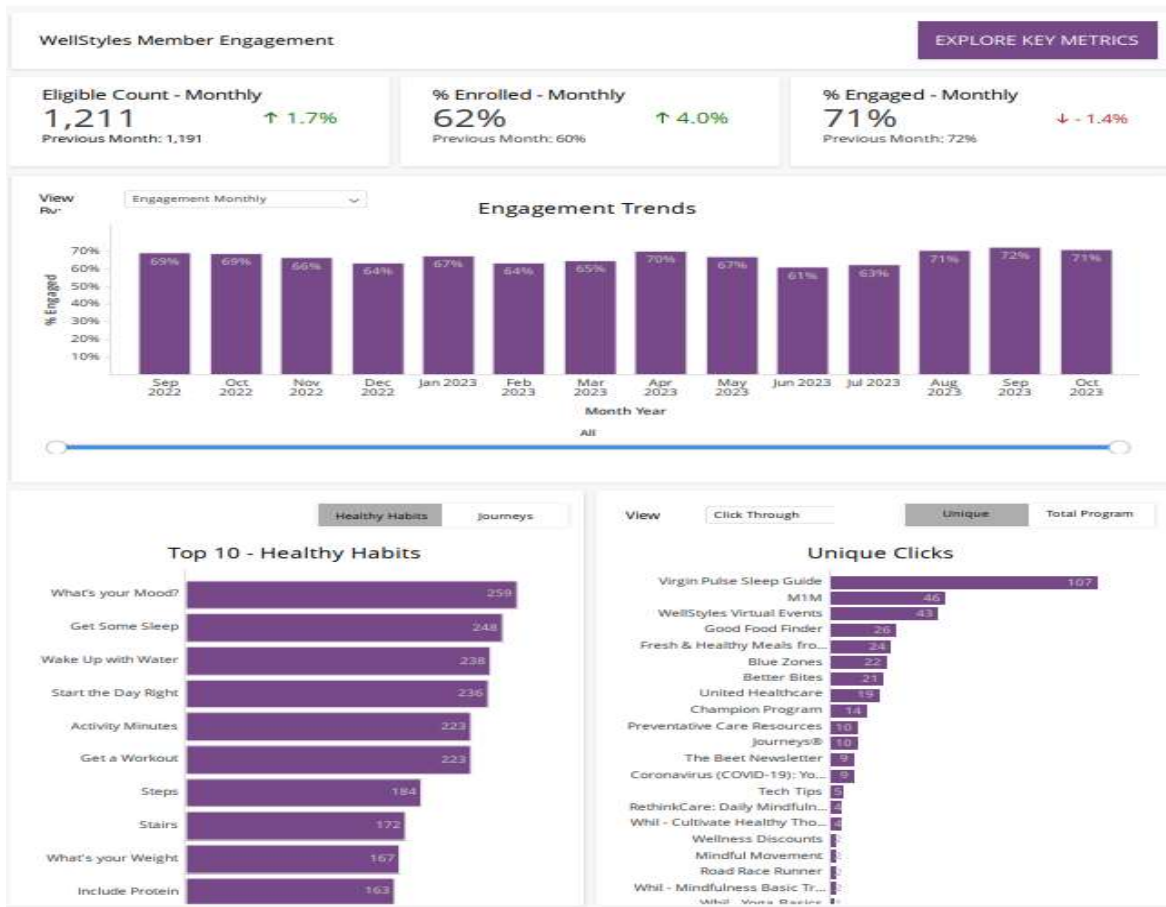


**ALL IN FOR ALL KIDS**

# GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58<sup>TH</sup> AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org

## ○ Engagement





# GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58<sup>TH</sup> AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • [www.gesd40.org](http://www.gesd40.org)

Wellness Report

October 2023

Fall Break Week- We offered many activities during Fall Break to keep our employees engaged. They could participate in a virtual 5K, archery, fishing clinic, social security information class and much more.



Flu Vaccine Clinic/Resource Roundup-On October 25, 127 employees got their flu shot vaccine, provided by Costco. We offered a Resource Roundup with 32 different community partners attending. The Schoolhouse and the Prom Closet were also open.



**ALL IN FOR ALL KIDS**

# GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58<sup>TH</sup> AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org

## November Highlights

### Benefits

- **11/1/2023 Did You Know class**
- **11/13/2023 Plan Performance Review meeting with United Healthcare and Valley Schools**
  - Members of the Human Resources and Finance team met with team members from Valley Schools Employee Benefits Group and United Healthcare on November 13 to go over the District's health performance review. The team reviewed aggregate health data, looked at trend components, cost drivers, program options and Wellstyles program results. This was the first meeting out of a series of meetings as we continue to assess and mitigate the needs of our employees' health benefits.

### Wellness Update

**Wellness Champion of the Quarter** - Congratulations to Roberta Benedict at Glendale American who was named the Wellness Champion of the Quarter. Roberta is her school's Fit Factor representative and participates in various activities such as hiking, walks, archery, rock climbing and Market on the Move.



**Biometric Screenings and Mobile Onsite Mammography Unit** - We offered biometric screenings and the mobile onsite mammography unit for all our employees November 1 at the GESD System of Care Center. 45 employees took advantage of the biometric screenings and 10 employees did their mammograms before the machine broke down. They came out again on November 15 to offer more times for mammograms. This is the first time we have offered this service in the fall.



**ALL IN FOR ALL KIDS**

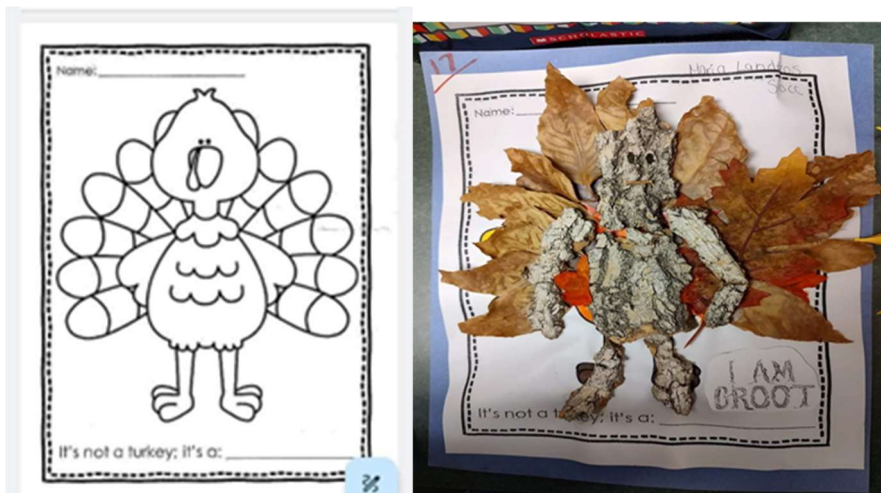
# GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58<sup>TH</sup> AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org

**Hike** - Several employees hiked at the Vietnam Memorial Trail Sunday, November 5.



**Disguise-a-Turkey Contest** - We had our first Disguise-a-Turkey contest with 28 employees participating. The objective was to use any type of art material, to hide the turkey. The winner was Maria Landeros from the System of Care Center.



## December Highlights

### Benefits

- **12/6/2023 Did You Know class**
- **12/8/2023 Valley Schools Holiday Luncheon**
  - **Received award for Highest Wellness Engagement 2023**

**ALL IN FOR ALL KIDS**

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 5.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the October 25, 2023, regular meeting as presented.

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**RATIONALE:**

The minutes of October 25, 2023, regular meeting are attached.

**MINUTES OF THE REGULAR TRUST BOARD MEETING**  
**Glendale Elementary School District No. 40 of Maricopa County, Arizona**  
**District Office, District Office Conference Room 4:00 p.m.**  
**October 25, 2023**

Present: Board Members  
Mr. Nate Bowler  
Mr. Lee Peterson  
Ms. Mary Ann Wilson  
Ms. Alejandra Lopez  
Ms. Bernadette Bolognini

Other Attendees:  
Mr. Mike Barragan *via telephone*  
Ms. Elizabeth Powell  
Dr. Gerry Petersen-Incorvaia  
Ms. Jodi Finnesy  
Ms. Hogla Gonzalez

Absent: None

Recorder: Ms. Elizabeth Powell

**CALL TO ORDER**

Mr. Peterson called the meeting to order at 4:30 p.m. and noted the presence of all five Trust Board members, constituting a quorum. He noted Mr. Barragan would be participating in the meeting by telephone.

**ADOPTION OF AGENDA**

Ms. Wilson moved to approve the agenda as presented and Mr. Bowler seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, Ms. Lopez and Mr. Peterson.

**BOARD AND STAFF INTRODUCTIONS**

Mr. Peterson greeted and welcomed everyone in attendance.

**CALL TO THE PUBLIC**

None at this time.

**REPORTS AND INFORMATIONAL ITEMS**

**Assistant Superintendent's Update**

Mr. Barragan provided the Trust Board with an update on the District's business:

- Welcome Ms. Alejandra Lopez for her first meeting as a Trust Board member.
- Superintendent Segotta-Jones left candy bars for Trust Board members to thank them for their service.
- Refer to the District's website to view fact sheets for the District's upcoming election initiatives.
- Flu vaccine clinic took place this afternoon at the System of Care Center.
- November 16<sup>th</sup> 4-5 p.m. official ribbon cutting for the System of Care Center.

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### **Claims Experience Review – Medical**

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for June, July and August 2023:

- \$525,499 claims in June
- There are 12 claims over \$100,000 and five over the \$200,000 stop loss level totaling \$3.4 million. Anticipated refund of \$1,185,070 for claims exceeding stop loss level
- Loss ratio for the year expected to be 110% (\$1.10 spent for every \$1 taken in)
- \$506,034 claims in August
- There is one claim over \$100,000 totaling \$118,270. Currently there is no anticipated refund.
- Loss ratio for the year expected to be 92% (\$.92 spent for every \$1 taken in)

The reports now include a breakdown of claims by each of the three plans, the traditional PPO, the high deductible, and COBRA. Mr. Peterson asked for analysis of the 345% loss ratio for the claims associated with COBRA. Mr. Barragan noted the claims from COBRA represented approximately 9% of the total claims for all plans. This will be looked at more in depth in future discussion.

### **Claims Experience Review – Dental**

Mr. Barragan provided the Trust Board with an overview of the dental claims experience for June, July and August 2023.

June:

- \$202,383 claims in base plan, expected loss ratio for the year of 83%
- \$537,000 claims in buy up plan, expected loss ratio for the year of 85%

July/August

- \$191,144 claims in base plan, expected loss ratio for the year of 88%
- \$446,729 claims in buy up plan, expected loss ratio for the year of 102%

### **Financial Review – Employee Benefits**

Mr. Barragan provided the Trust Board with employee benefits' financial statements for June 2023.

- \$19.5 million ending net position

### **Claims Experience Review – Workers' Compensation**

Dr. Petersen-Incorvaia provided the Trust Board with an overview of Workers' Compensation claims experience for June and July through September 2023.

June:

- Five incidents logged, \$16,100 for the month

July-September:

- 28 incidents logged, \$57,700 for three months

Ms. Bolognini inquired about the number of students being referred into self-contained settings.

### **Financial Review – Workers' Compensation**

Mr. Barragan provided the Trust Board with workers' compensation financial statements for June 2023.

- \$3.28 million available for claims

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### **Financial Review – COVID-19 Legal Defense**

Mr. Barragan provided the Trust Board with COVID-19 legal defense financial statements for June 2023.

- \$709,783 available for claims
- In the FY24 financials will see \$590,000 that will be moved over from the county treasurer office for liability insurance purposes.

### **Wellness/Insurance Update**

Staff presented updates on the District’s insurance and wellness programs.

- 824 employees completed open enrollment
- Resource Roundup/Flu Shot Clinic October 25, 2023
- Biometric Screenings/Mammography November 1

### **ACTION ITEMS**

#### **Approval of Minutes**

Ms. Bolognini moved to approve the minutes of the June 6, 2023 regular meeting as presented and Ms. Wilson seconded the motion. Upon call to a vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, Ms. Bolognini, Ms. Lopez and Mr. Peterson.

#### **2023-2024 Meeting Schedule**

Ms. Wilson moved to approve the meeting schedule for the 2023-2024 school year as presented, and Ms. Bolognini seconded the motion.

Upon call to vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Lopez, Ms. Wilson, Mr. Bowler, and Mr. Peterson.

### **SUMMARY OF CURRENT EVENTS**

None at this time.

### **ADJOURNMENT**

Ms. Wilson moved to adjourn and Ms. Bolognini seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Lopez, Ms. Wilson, Mr. Bowler, and Mr. Peterson, and the meeting adjourned at 5:00 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.A. TOPIC: Trust Board Report

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SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

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DATE ASSIGNED FOR CONSIDERATION: December 20, 2023

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The Trust Board will present brief summaries of current events, if necessary.