

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting
October 25, 2023, 4:30 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Reports and Informational Items

- a. Assistant Superintendent's Update
Administration will present the Trust Board with an update on the District's business operations.
- b. Claims Experience Review – Medical
The Trust Board will review medical claims experience for June, July, and August 2023.
- c. Claims Experience Review – Dental
The Trust Board will review dental claims experience for June, July, and August 2023.
- d. Financial Review – Employee Benefits
The Trust Board will review employee benefits' financial statements for June 2023.
- e. Claims Experience Review – Workers' Compensation
The Trust Board will review workers' compensation experience for June and July through September 2023.

Anyone wishing to review copies of reports of detailed information provided to the Trust Board to substantiate recommendations might find this information available at the District Office. Persons with disabilities may request reasonable accommodations by contacting (623) 237-7110 at least two days prior to the meeting.

f. Financial Review – Workers’ Compensation

The Trust Board will review workers’ compensation financial statements for June 2023.

g. Financial Review – COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements for June 2023.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District’s insurance and wellness programs.

5. Action Items

a. Minutes

It is recommended the Trust Board approve the minutes of the June 6, 2023, regular meeting as presented.

b. 2023-2024 Meeting Schedule

It is recommended the Trust Board approve the meeting schedule for the 2023-2024 school year as presented.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

Fiscal Year 2023

In June, GESD incurred \$525,499 in medical claims, which represented a monthly loss ratio of 103%.

There were 12 claims above \$100,000 and five (5) are above the \$200,000 stop loss level totaling \$3,442,602. This represents 54% of the total medical claims. The anticipated refund is \$1,185,070 from the claim(s) exceeding the stop loss level.

GESD generated \$6,352,685 in revenues by June 30, 2023, and incurred \$6,970,008 in medical or a loss ratio of 110%.

- The traditional plan incurred \$4,637,987 in medical claims or a loss ratio of 139%. The traditional plan represented 67% of the total medical claims.
- The high deductible health plan (HDHP) incurred \$1,725,344 in medical claims or a loss ratio of 61%. The HDHP represented 24% of the total medical claims.
- The COBRA plan incurred \$606,677 in medical claims or a loss ratio of 345%. COBRA represented 9% of the total medical claims.

Fiscal Year 2024

In August, GESD incurred \$506,034 in medical claims, which represents a monthly loss ratio of 80%.

There is one claim above \$100,000 totaling \$118,270. This represents 11% of the total medical claims. Currently, there is no anticipated refund.

Based on the trend, we project revenues to generate \$7,224,840 by June 30, 2024, and we anticipate incurring medical claims of approximately \$6,650,100 or a loss ratio of 92% by June 30, 2024.

- In August, the traditional plan incurred \$352,446 in medical claims or a monthly loss ratio of 109%. Based on the trend, we project revenues to generate \$3,618,396 by June 30, 2024, and we anticipate the traditional plan to incur approximately \$4,174,332 or a loss ratio of 115% by June 30, 2024.
- In August, the HDHP plan incurred \$137,953 in medical claims or a monthly loss ratio of 48%. Based on the trend, we project revenues to generate \$3,351,048 by June 30, 2024, and we anticipate the HDHP to incur approximately \$1,548,912 or a loss ratio of 46% by June 30, 2024.
- In August, the COBRA plan incurred \$15,635 in medical claims or a monthly loss ratio of 77%. Based on the trend, we project revenues to generate \$255,408 by June 30, 2024, and we anticipate COBRA to incur approximately \$926,856 or a loss ratio of 363% by June 30, 2024. In the last two months, COBRA has incurred \$154,477 out of \$1,108,351 in total medical claims. COBRA represents 14% of the total medical claims.



Monthly Experience Report

Glendale EI-All

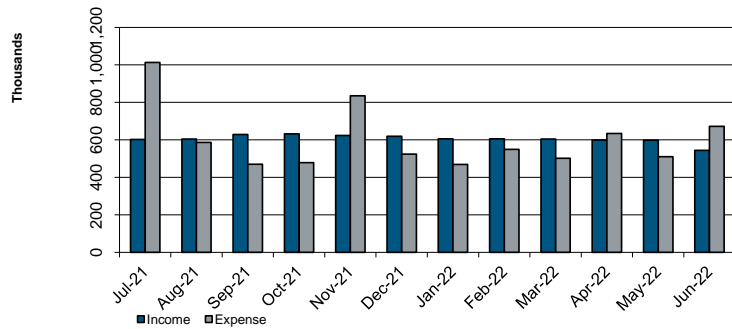
Dates: (7/1/2022-6/30/2023)



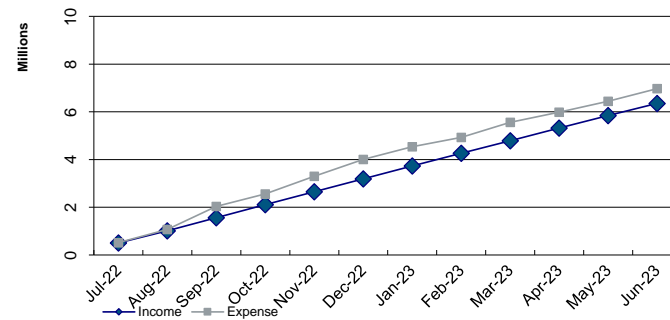
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2022-07	680	991	\$ 325,906	\$ -	\$ 143,430	\$ 469,337	\$ 47,600	\$ 516,937	\$ 503,460	\$ (13,476)	103%	\$ 522	167%
2022-08	684	992	\$ 404,472	\$ -	\$ 103,001	\$ 507,473	\$ 47,880	\$ 555,353	\$ 504,603	\$ (50,750)	110%	\$ 560	132%
2022-09	756	1,077	\$ 931,752	\$ 216,394	\$ 196,913	\$ 912,272	\$ 52,920	\$ 965,192	\$ 552,988	\$ (412,204)	175%	\$ 896	112%
2022-10	750	1,065	\$ 320,836	\$ 3,934	\$ 149,332	\$ 466,234	\$ 52,500	\$ 518,734	\$ 547,367	\$ 28,633	95%	\$ 487	103%
2022-11	746	1,052	\$ 581,255	\$ 57,103	\$ 163,202	\$ 687,354	\$ 52,220	\$ 739,574	\$ 541,299	\$ (198,274)	137%	\$ 703	109%
2022-12	745	1,051	\$ 565,367	\$ 122,576	\$ 216,055	\$ 658,846	\$ 52,150	\$ 710,996	\$ 541,052	\$ (169,944)	131%	\$ 676	105%
2023-01	742	1,046	\$ 427,116	\$ 105,442	\$ 153,586	\$ 475,260	\$ 51,940	\$ 527,200	\$ 538,496	\$ 11,296	98%	\$ 504	101%
2023-02	735	1,031	\$ 264,946	\$ 117,335	\$ 191,406	\$ 339,017	\$ 51,450	\$ 390,467	\$ 532,659	\$ 142,192	73%	\$ 379	100%
2023-03	729	1,017	\$ 548,123	\$ 149,579	\$ 181,992	\$ 580,536	\$ 51,030	\$ 631,566	\$ 526,236	\$ (105,330)	120%	\$ 621	98%
2023-04	730	1,024	\$ 561,447	\$ 331,039	\$ 148,459	\$ 378,867	\$ 51,100	\$ 429,967	\$ 528,329	\$ 98,362	81%	\$ 420	99%
2023-05	730	1,021	\$ 259,805	\$ 30,981	\$ 178,599	\$ 407,423	\$ 51,100	\$ 458,523	\$ 526,586	\$ 68,063	87%	\$ 449	98%
2023-06	706	988	\$ 361,690	\$ 50,687	\$ 165,076	\$ 476,079	\$ 49,420	\$ 525,499	\$ 509,609	\$ (15,891)	103%	\$ 532	100%
Total	8,733	12,355	\$ 5,552,716	\$ 1,185,070	\$ 1,991,052	\$ 6,358,698	\$ 611,310	\$ 6,970,008	\$ 6,352,685	\$ (617,323)	110%	\$ 564	
Mo. Avg.	728	1,030	\$ 462,726	\$ 98,756	\$ 165,921	\$ 529,891	\$ 50,943	\$ 580,834	\$ 529,390	\$ (51,444)		\$ 564	
PY Mo. Avg. @ 6/30/22	871	1,264	\$ 428,971	\$ 17,626	\$ 131,468	\$ 542,814	\$ 60,947	\$ 603,760	\$ 605,799	\$ 2,039		\$ 478	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	653	960	\$ 319,252	\$ -	\$ 120,392	\$ 439,644	\$ 45,710	\$ 485,354	\$ 485,110	\$ (244)	100%	\$ 506
2022-08	662	968	\$ 398,329	\$ -	\$ 93,399	\$ 491,728	\$ 46,340	\$ 538,068	\$ 490,089	\$ (47,980)	110%	\$ 556
2022-09	733	1,052	\$ 883,262	\$ 216,394	\$ 171,518	\$ 838,386	\$ 51,310	\$ 889,696	\$ 537,920	\$ (351,776)	165%	\$ 846
2022-10	728	1,041	\$ 268,945	\$ 3,934	\$ 118,119	\$ 383,130	\$ 50,960	\$ 434,090	\$ 532,853	\$ 98,763	81%	\$ 417
2022-11	723	1,027	\$ 506,023	\$ 18,303	\$ 138,535	\$ 626,255	\$ 50,610	\$ 676,865	\$ 526,171	\$ (150,693)	129%	\$ 659
2022-12	722	1,026	\$ 446,850	\$ 62,211	\$ 186,676	\$ 571,315	\$ 50,540	\$ 621,855	\$ 525,924	\$ (95,931)	118%	\$ 606
2023-01	723	1,026	\$ 372,295	\$ 53,229	\$ 120,301	\$ 439,367	\$ 50,610	\$ 489,977	\$ 526,505	\$ 36,528	93%	\$ 478
2023-02	713	1,008	\$ 200,219	\$ 35,522	\$ 174,276	\$ 338,973	\$ 49,910	\$ 388,883	\$ 518,826	\$ 129,944	75%	\$ 386
2023-03	707	994	\$ 404,651	\$ 70,267	\$ 127,846	\$ 462,230	\$ 49,490	\$ 511,720	\$ 512,403	\$ 684	100%	\$ 515
2023-04	708	1,001	\$ 395,040	\$ 153,791	\$ 121,035	\$ 362,284	\$ 49,560	\$ 411,844	\$ 514,496	\$ 102,652	80%	\$ 411
2023-05	708	998	\$ 242,548	\$ 48,600	\$ 194,828	\$ 388,776	\$ 49,560	\$ 438,336	\$ 512,753	\$ 74,417	85%	\$ 439
2023-06	682	962	\$ 319,442	\$ 50,366	\$ 159,826	\$ 428,902	\$ 47,740	\$ 476,642	\$ 493,866	\$ 17,224	97%	\$ 495
Total	8,462	12,063	\$ 4,756,856	\$ 712,617	\$ 1,726,751	\$ 5,770,990	\$ 592,340	\$ 6,363,330	\$ 6,176,917	\$ (186,414)	103%	\$ 528
Mo. Avg.	705	1,005	\$ 396,405	\$ 59,385	\$ 143,896	\$ 480,916	\$ 49,362	\$ 530,278	\$ 514,743	\$ (15,534)		\$ 528



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	27	31	\$ 6,654	\$ -	\$ 23,038	\$ 29,692	\$ 1,890	\$ 31,582	\$ 18,351	\$ (13,232)	172%	\$ 1,019
2022-08	22	24	\$ 6,142	\$ -	\$ 9,602	\$ 15,744	\$ 1,540	\$ 17,284	\$ 14,514	\$ (2,770)	119%	\$ 720
2022-09	23	25	\$ 48,491	\$ -	\$ 25,395	\$ 73,885	\$ 1,610	\$ 75,495	\$ 15,068	\$ (60,427)	501%	\$ 3,020
2022-10	22	24	\$ 51,891	\$ -	\$ 31,213	\$ 83,104	\$ 1,540	\$ 84,644	\$ 14,514	\$ (70,129)	583%	\$ 3,527
2022-11	23	25	\$ 75,232	\$ 38,800	\$ 24,667	\$ 61,099	\$ 1,610	\$ 62,709	\$ 15,128	\$ (47,581)	415%	\$ 2,508
2022-12	23	25	\$ 118,517	\$ 60,365	\$ 29,379	\$ 87,530	\$ 1,610	\$ 89,140	\$ 15,128	\$ (74,012)	589%	\$ 3,566
2023-01	19	20	\$ 54,821	\$ 52,213	\$ 33,285	\$ 35,893	\$ 1,330	\$ 37,223	\$ 11,990	\$ (25,233)	310%	\$ 1,861
2023-02	22	23	\$ 64,728	\$ 81,813	\$ 17,130	\$ 44	\$ 1,540	\$ 1,584	\$ 13,833	\$ 12,249	11%	\$ 69
2023-03	22	23	\$ 143,472	\$ 79,312	\$ 54,146	\$ 118,307	\$ 1,540	\$ 119,847	\$ 13,833	\$ (106,014)	866%	\$ 5,211
2023-04	22	23	\$ 166,407	\$ 177,248	\$ 27,424	\$ 16,583	\$ 1,540	\$ 18,123	\$ 13,833	\$ (4,291)	131%	\$ 788
2023-05	22	23	\$ 17,257	\$ (17,619)	\$ (16,229)	\$ 18,647	\$ 1,540	\$ 20,187	\$ 13,833	\$ (6,354)	146%	\$ 878
2023-06	24	26	\$ 42,248	\$ 321	\$ 5,250	\$ 47,177	\$ 1,680	\$ 48,857	\$ 15,742	\$ (33,115)	310%	\$ 1,879
Total	271	292	\$ 795,860	\$ 472,453	\$ 264,300	\$ 587,707	\$ 18,970	\$ 606,677	\$ 175,768	\$ (430,909)	345%	\$ 2,078
Mo. Avg.	23	24	\$ 66,322	\$ 39,371	\$ 22,025	\$ 48,976	\$ 1,581	\$ 50,556	\$ 14,647	\$ (35,909)		\$ 2,078



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	350	490	\$ 218,646	\$ -	\$ 109,240	\$ 327,886	\$ 24,500	\$ 352,386	\$ 269,122	\$ (83,264)	131%	\$ 719
2022-08	357	499	\$ 285,909	\$ -	\$ 80,930	\$ 366,839	\$ 24,990	\$ 391,829	\$ 273,818	\$ (118,011)	143%	\$ 785
2022-09	383	533	\$ 641,814	\$ 216,394	\$ 155,550	\$ 580,970	\$ 26,810	\$ 607,780	\$ 293,430	\$ (314,351)	207%	\$ 1,140
2022-10	378	525	\$ 171,164	\$ 3,934	\$ 109,312	\$ 276,542	\$ 26,460	\$ 303,002	\$ 289,518	\$ (13,484)	105%	\$ 577
2022-11	372	515	\$ 354,444	\$ 18,303	\$ 108,953	\$ 445,094	\$ 26,040	\$ 471,134	\$ 283,457	\$ (187,677)	166%	\$ 915
2022-12	371	513	\$ 332,421	\$ 62,211	\$ 162,981	\$ 433,192	\$ 25,970	\$ 459,162	\$ 282,938	\$ (176,224)	162%	\$ 895
2023-01	372	512	\$ 297,890	\$ 49,061	\$ 103,949	\$ 352,778	\$ 26,040	\$ 378,818	\$ 282,966	\$ (95,852)	134%	\$ 740
2023-02	366	506	\$ 146,649	\$ 16,216	\$ 147,824	\$ 278,257	\$ 25,620	\$ 303,877	\$ 279,281	\$ (24,596)	109%	\$ 601
2023-03	364	499	\$ 305,903	\$ 44,061	\$ 97,561	\$ 359,403	\$ 25,480	\$ 384,883	\$ 276,104	\$ (108,779)	139%	\$ 771
2023-04	365	500	\$ 303,093	\$ 125,162	\$ 85,497	\$ 263,428	\$ 25,550	\$ 288,978	\$ 276,623	\$ (12,355)	104%	\$ 578
2023-05	365	498	\$ 146,323	\$ 20,932	\$ 146,920	\$ 272,311	\$ 25,550	\$ 297,861	\$ 275,356	\$ (22,506)	108%	\$ 598
2023-06	354	480	\$ 258,234	\$ 4,715	\$ 119,978	\$ 373,497	\$ 24,780	\$ 398,277	\$ 265,733	\$ (132,544)	150%	\$ 830
Total	4,397	6,070	\$ 3,462,490	\$ 560,989	\$ 1,428,695	\$ 4,330,197	\$ 307,790	\$ 4,637,987	\$ 3,348,346	\$ (1,289,641)	139%	\$ 764
Mo. Avg.	366	506	\$ 288,541	\$ 46,749	\$ 119,058	\$ 360,850	\$ 25,649	\$ 386,499	\$ 279,029	\$ (107,470)	139%	\$ 764

Monthly Contribution Rates

Premiums	
Employee Only	\$ 614.17
Employee + Spouse	\$ 1,295.35
Employee + Child(ren)	\$ 1,200.55
Employee + Family	\$ 1,627.17



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	20	22	\$ 6,425	\$ -	\$ 22,990	\$ 29,415	\$ 1,400	\$ 30,815	\$ 13,646	\$ (17,170)	226%	\$ 1,401
2022-08	16	18	\$ 5,741	\$ -	\$ 9,557	\$ 15,298	\$ 1,120	\$ 16,418	\$ 11,189	\$ (5,229)	147%	\$ 912
2022-09	16	18	\$ 48,491	\$ -	\$ 25,362	\$ 73,852	\$ 1,120	\$ 74,972	\$ 11,189	\$ (63,783)	670%	\$ 4,165
2022-10	16	18	\$ 51,616	\$ -	\$ 29,026	\$ 80,642	\$ 1,120	\$ 81,762	\$ 11,189	\$ (70,573)	731%	\$ 4,542
2022-11	17	19	\$ 74,584	\$ 38,800	\$ 24,558	\$ 60,342	\$ 1,190	\$ 61,532	\$ 11,803	\$ (49,728)	521%	\$ 3,239
2022-12	17	19	\$ 117,316	\$ 60,365	\$ 27,292	\$ 84,243	\$ 1,190	\$ 85,433	\$ 11,803	\$ (73,629)	724%	\$ 4,496
2023-01	13	14	\$ 38,967	\$ 52,213	\$ 33,266	\$ 20,021	\$ 910	\$ 20,931	\$ 8,665	\$ (12,265)	242%	\$ 1,495
2023-02	16	17	\$ 64,617	\$ 81,813	\$ 17,080	\$ (116)	\$ 1,120	\$ 1,004	\$ 10,508	\$ 9,504	10%	\$ 59
2023-03	16	17	\$ 143,129	\$ 79,312	\$ 53,512	\$ 117,329	\$ 1,120	\$ 118,449	\$ 10,508	\$ (107,941)	1127%	\$ 6,968
2023-04	16	17	\$ 166,021	\$ 177,248	\$ 26,825	\$ 15,598	\$ 1,120	\$ 16,718	\$ 10,508	\$ (6,210)	159%	\$ 983
2023-05	16	17	\$ 14,680	\$ (17,619)	\$ (16,910)	\$ 15,389	\$ 1,120	\$ 16,509	\$ 10,508	\$ (6,002)	157%	\$ 971
2023-06	18	20	\$ 9,142	\$ 321	\$ 4,528	\$ 13,349	\$ 1,260	\$ 14,609	\$ 12,417	\$ (2,191)	118%	\$ 730
Total	197	216	\$ 740,728	\$ 472,453	\$ 257,086	\$ 525,362	\$ 13,790	\$ 539,152	\$ 133,934	\$ (405,218)	403%	\$ 2,496
Mo. Avg.	16	18	\$ 61,727	\$ 39,371	\$ 21,424	\$ 43,780	\$ 1,149	\$ 44,929	\$ 11,161	\$ (33,768)	403%	\$ 2,496

Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 614.17
Employee + Spouse	\$ 1,295.35
Employee + Child(ren)	\$ 1,200.55
Employee + Family	\$ 1,627.17



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	303	470	\$ 100,606	\$ -	\$ 11,152	\$ 111,758	\$ 21,210	\$ 132,968	\$ 215,988	\$ 83,019	62%	\$ 283
2022-08	305	469	\$ 112,420	\$ -	\$ 12,469	\$ 124,889	\$ 21,350	\$ 146,239	\$ 216,270	\$ 70,031	68%	\$ 312
2022-09	350	519	\$ 241,448	\$ -	\$ 15,968	\$ 257,416	\$ 24,500	\$ 281,916	\$ 244,490	\$ (37,426)	115%	\$ 543
2022-10	350	516	\$ 97,781	\$ -	\$ 8,807	\$ 106,588	\$ 24,500	\$ 131,088	\$ 243,335	\$ 112,247	54%	\$ 254
2022-11	351	512	\$ 151,578	\$ -	\$ 29,582	\$ 181,160	\$ 24,570	\$ 205,730	\$ 242,714	\$ 36,983	85%	\$ 402
2022-12	351	513	\$ 114,429	\$ -	\$ 23,695	\$ 138,124	\$ 24,570	\$ 162,694	\$ 242,986	\$ 80,292	67%	\$ 317
2023-01	351	514	\$ 74,406	\$ 4,168	\$ 16,352	\$ 86,590	\$ 24,570	\$ 111,160	\$ 243,539	\$ 132,380	46%	\$ 216
2023-02	347	502	\$ 53,570	\$ 19,306	\$ 26,452	\$ 60,716	\$ 24,290	\$ 85,006	\$ 239,546	\$ 154,540	35%	\$ 169
2023-03	343	495	\$ 98,748	\$ 26,206	\$ 30,285	\$ 102,827	\$ 24,010	\$ 126,837	\$ 236,300	\$ 109,463	54%	\$ 256
2023-04	343	501	\$ 91,947	\$ 28,629	\$ 35,538	\$ 98,856	\$ 24,010	\$ 122,866	\$ 237,873	\$ 115,007	52%	\$ 245
2023-05	343	500	\$ 96,225	\$ 27,668	\$ 47,908	\$ 116,465	\$ 24,010	\$ 140,475	\$ 237,397	\$ 96,923	59%	\$ 281
2023-06	328	482	\$ 61,209	\$ 45,651	\$ 39,848	\$ 55,406	\$ 22,960	\$ 78,366	\$ 228,133	\$ 149,768	34%	\$ 163
Total	4,065	5,993	\$ 1,294,366	\$ 151,628	\$ 298,056	\$ 1,440,794	\$ 284,550	\$ 1,725,344	\$ 2,828,571	\$ 1,103,227	61%	\$ 288
Mo. Avg.	339	499	\$ 107,864	\$ 12,636	\$ 24,838	\$ 120,066	\$ 23,713	\$ 143,779	\$ 235,714	\$ 91,936	61%	\$ 288

Monthly Contribution Rates

Premiums	
Employee Only	\$ 554.17
Employee + Spouse	\$ 1,107.64
Employee + Child(ren)	\$ 1,029.90
Employee + Family	\$ 1,379.73



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2022-07	7	9	\$ 229	\$ -	\$ 48	\$ 277	\$ 490	\$ 767	\$ 4,705	\$ 3,938	16%	\$ 85
2022-08	6	6	\$ 401	\$ -	\$ 45	\$ 446	\$ 420	\$ 866	\$ 3,325	\$ 2,459	26%	\$ 144
2022-09	7	7	\$ -	\$ -	\$ 33	\$ 33	\$ 490	\$ 523	\$ 3,879	\$ 3,356	13%	\$ 75
2022-10	6	6	\$ 275	\$ -	\$ 2,187	\$ 2,462	\$ 420	\$ 2,882	\$ 3,325	\$ 443	87%	\$ 480
2022-11	6	6	\$ 649	\$ -	\$ 109	\$ 758	\$ 420	\$ 1,178	\$ 3,325	\$ 2,147	35%	\$ 196
2022-12	6	6	\$ 1,201	\$ -	\$ 2,087	\$ 3,288	\$ 420	\$ 3,708	\$ 3,325	\$ (383)	112%	\$ 618
2023-01	6	6	\$ 15,854	\$ -	\$ 19	\$ 15,873	\$ 420	\$ 16,293	\$ 3,325	\$ (12,967)	490%	\$ 2,715
2023-02	6	6	\$ 110	\$ -	\$ 50	\$ 160	\$ 420	\$ 580	\$ 3,325	\$ 2,745	17%	\$ 97
2023-03	6	6	\$ 343	\$ -	\$ 634	\$ 978	\$ 420	\$ 1,398	\$ 3,325	\$ 1,927	42%	\$ 233
2023-04	6	6	\$ 387	\$ -	\$ 599	\$ 986	\$ 420	\$ 1,406	\$ 3,325	\$ 1,919	42%	\$ 234
2023-05	6	6	\$ 2,577	\$ -	\$ 681	\$ 3,258	\$ 420	\$ 3,678	\$ 3,325	\$ (353)	111%	\$ 613
2023-06	6	6	\$ 33,107	\$ -	\$ 722	\$ 33,829	\$ 420	\$ 34,249	\$ 3,325	\$ (30,924)	1030%	\$ 5,708
Total	74	76	\$ 55,132	\$ -	\$ 7,214	\$ 62,346	\$ 5,180	\$ 67,526	\$ 41,834	\$ (25,691)	161%	\$ 888
Mo. Avg.	6	6	\$ 4,594	\$ -	\$ 601	\$ 5,195	\$ 432	\$ 5,627	\$ 3,486	\$ (2,141)	161%	\$ 888

Monthly Contribution Rates

Premiums	
Employee Only	\$ 554.17
Employee + Spouse	\$ 1,107.64
Employee + Child(ren)	\$ 1,029.90
Employee + Family	\$ 1,379.73



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2022-07	270	27	42	11	350	18	2	0	0	20	370
2022-08	276	25	45	11	357	14	2	0	0	16	373
2022-09	297	28	46	12	383	14	2	0	0	16	399
2022-10	294	27	44	13	378	14	2	0	0	16	394
2022-11	291	25	44	12	372	15	2	0	0	17	389
2022-12	290	26	43	12	371	15	2	0	0	17	388
2023-01	292	26	42	12	372	12	1	0	0	13	385
2023-02	286	26	42	12	366	15	1	0	0	16	382
2023-03	287	24	41	12	364	15	1	0	0	16	380
2023-04	288	23	42	12	365	15	1	0	0	16	381
2023-05	290	22	41	12	365	15	1	0	0	16	381
2023-06	283	21	39	11	354	16	2	0	0	18	372



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2022-07	216	14	57	16	303	6	0	0	1	7	310
2022-08	219	14	57	15	305	6	0	0	0	6	311
2022-09	258	15	61	16	350	7	0	0	0	7	357
2022-10	261	14	58	17	350	6	0	0	0	6	356
2022-11	263	14	59	15	351	6	0	0	0	6	357
2022-12	263	13	59	16	351	6	0	0	0	6	357
2023-01	262	14	59	16	351	6	0	0	0	6	357
2023-02	261	14	57	15	347	6	0	0	0	6	353
2023-03	259	13	56	15	343	6	0	0	0	6	349
2023-04	257	12	57	17	343	6	0	0	0	6	349
2023-05	258	12	56	17	343	6	0	0	0	6	349
2023-06	245	12	54	17	328	6	0	0	0	6	334



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

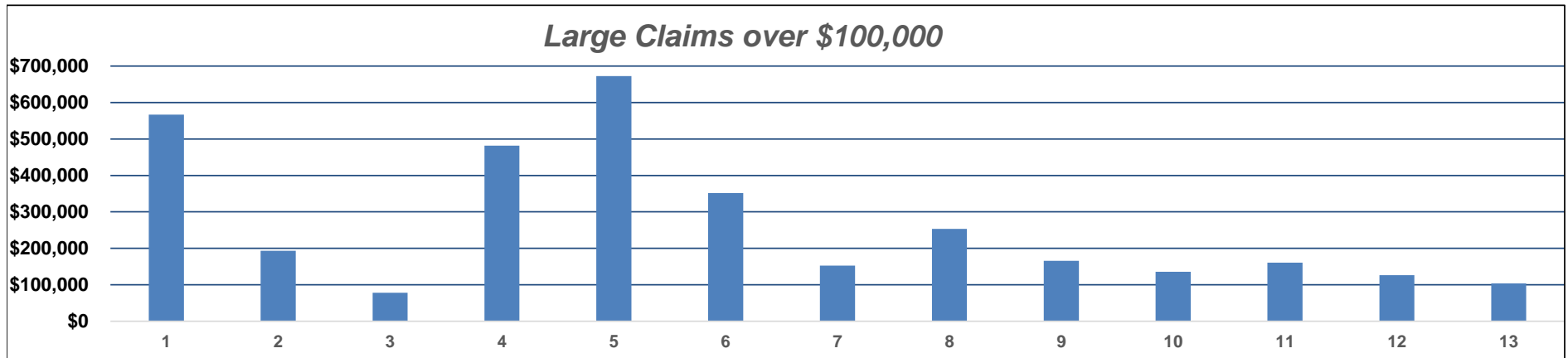
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2022 through 6/30/2023)**



# of claims > \$100K	
FY22	FY23
13	13



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$567,033	\$200,000	\$0	\$367,033
2	\$193,482	\$200,000	\$6,518	\$0
3	\$77,915	\$200,000	\$122,085	\$0
4*	\$481,605	\$200,000	\$0	\$140,802
5	\$672,453	\$200,000	\$0	\$472,453
6	\$351,628	\$200,000	\$0	\$151,628
7	\$152,924	\$200,000	\$47,076	\$0
8	\$253,154	\$200,000	\$0	\$53,154
9	\$165,557	\$200,000	\$34,443	\$0
10	\$135,654	\$200,000	\$64,346	\$0
11	\$160,841	\$200,000	\$39,159	\$0
12	\$126,272	\$200,000	\$73,728	\$0
13	\$104,084	\$200,000	\$95,916	\$0
Total	\$3,442,602			\$1,185,070

7/18/2023 *expected refunds for this claimant have been adjusted due to exceeding the stop loss level for more than one year



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$39,874.16
2022-08	Traditional PPO		\$40,095.40
2022-09	Traditional PPO		\$336,424.13
2022-10	Traditional PPO		\$3,934.54
2022-11	Traditional PPO		\$3,862.01
2022-12	Traditional PPO		\$4,028.37
2023-01	Traditional PPO		\$4,966.56
2023-02	Traditional PPO		\$198.58
2023-03	Traditional PPO		\$25,856.70
2023-04	Traditional PPO		\$107,526.68
2023-05	Traditional PPO		\$260.34
2023-06	Traditional PPO		\$5.82
		Total for Claimant 1	\$567,033.29
2022-07	Traditional PPO		\$33,265.26
2022-08	Traditional PPO		\$3,793.50
2022-09	Traditional PPO		\$84,294.89
2022-10	Traditional PPO		\$4,021.86
2022-11	Traditional PPO		\$42,779.34
2022-12	Traditional PPO		\$700.63
2023-01	Traditional PPO		\$6,020.23
2023-02	Traditional PPO		\$316.26
2023-03	Traditional PPO		\$846.64
2023-04	Traditional PPO		\$2,210.51
2023-05	Traditional PPO		\$2,409.74
2023-06	Traditional PPO		\$12,823.47
		Total for Claimant 2	\$193,482.33



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	HDHP Base		\$2,068.47
2022-08	HDHP Base		\$2,296.37
2022-09	HDHP Base		\$106,371.94
2022-10	HDHP Base		\$17,753.88
2022-11	HDHP Base		\$1,025.29
2022-12	HDHP Base		\$119.85
2023-06	HDHP Base		(\$51,721.02)
		Total for Claimant 3	\$77,914.78
2022-07	Traditional PPO		\$5,548.71
2022-08	Traditional PPO		\$7,907.35
2022-09	Traditional PPO		\$91,900.42
2022-10	Traditional PPO		\$22,143.05
2022-11	Traditional PPO		\$101,382.75
2022-12	Traditional PPO		\$116,365.65
2023-01	Traditional PPO		\$42,540.20
2023-02	Traditional PPO		\$24,628.52
2023-03	Traditional PPO		\$22,217.45
2023-04	Traditional PPO		\$27,458.55
2023-05	Traditional PPO		\$16,897.37
2023-06	Traditional PPO		\$2,614.86
		Total for Claimant 4	\$481,604.88



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$1,841.76
2022-07	Traditional PPO		\$1,535.18
2022-08	Traditional PPO		\$4,633.30
2022-09	Traditional PPO		\$67,610.67
2022-10	Traditional PPO		\$70,552.82
2022-11	Traditional PPO		\$92,626.64
2022-12	Traditional PPO		\$60,364.33
2023-01	Traditional PPO		\$52,212.96
2023-02	Traditional PPO		\$3,508.80
2023-02	Traditional PPO		\$78,304.71
2023-03	Traditional PPO		\$787.57
2023-03	Traditional PPO		\$78,524.19
2023-04	Traditional PPO		\$177,248.07
2023-05	Traditional PPO		(\$17,627.64)
2023-05	Traditional PPO		\$8.93
2023-06	Traditional PPO		\$330.00
2023-06	Traditional PPO		(\$8.93)
		Total for Claimant 5	\$672,453.36



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	HDHP Base		\$18,502.28
2022-08	HDHP Base		\$35,728.41
2022-09	HDHP Base		\$37,324.44
2022-10	HDHP Base		\$20,651.04
2022-11	HDHP Base		\$32,261.57
2022-12	HDHP Base		\$46,044.61
2023-01	HDHP Base		\$13,655.26
2023-02	HDHP Base		\$19,306.07
2023-03	HDHP Base		\$26,206.08
2023-04	HDHP Base		\$28,629.00
2023-05	HDHP Base		\$27,668.00
2023-06	HDHP Base		\$45,651.55
		Total for Claimant 6	\$351,628.31



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional		\$5,772.56
2022-08	Traditional		\$14,387.95
2022-09	Traditional		\$24,437.92
2022-10	Traditional		\$16,807.88
2022-11	Traditional		\$10,826.38
2022-11	Traditional		\$883.78
2022-12	Traditional		\$89.56
2022-12	Traditional		\$75,329.92
2023-01	Traditional		\$950.12
2023-01	Traditional		\$1,539.52
2023-02	Traditional		(\$3,841.46)
2023-02	Traditional		\$90.31
2023-03	Traditional		\$191.71
2023-03	Traditional		\$1,271.22
2023-04	Traditional		\$273.93
2023-04	Traditional		\$275.16
2023-05	Traditional		(\$85.73)
2023-05	Traditional		\$254.38
2023-06	Traditional		\$3,398.30
2023-06	Traditional		\$70.56
		Total for Claimant 7	\$152,923.97



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$1,747.22
2022-08	Traditional PPO		\$242.91
2022-09	Traditional PPO		\$51.06
2022-10	Traditional PPO		\$1,285.75
2022-11	Traditional PPO		\$109.05
2022-12	Traditional PPO		\$92,928.91
2023-01	Traditional PPO		\$126,459.24
2023-02	Traditional PPO		\$3,703.07
2023-03	Traditional PPO		\$7,095.99
2023-04	Traditional PPO		\$3,905.53
2023-05	Traditional PPO		\$12,223.74
2023-06	Traditional PPO		\$3,045.41
2023-06	Traditional PPO		\$356.00
		Total for Claimant 8	\$253,153.88



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$934.36
2022-08	Traditional PPO		\$18,297.41
2022-09	Traditional PPO		\$3,338.09
2022-10	Traditional PPO		\$2,422.23
2022-11	Traditional PPO		\$333.93
2022-12	Traditional PPO		\$11,985.43
2023-01	Traditional PPO		\$797.25
2023-02	Traditional PPO		\$412.03
2023-02	Traditional PPO		\$497.18
2023-03	Traditional PPO		\$1,450.71
2023-03	Traditional PPO		\$105,755.64
2023-04	Traditional PPO		(\$75.99)
2023-04	Traditional PPO		\$7,266.23
2023-05	Traditional PPO		\$8,088.17
2023-06	Traditional PPO		\$213.61
2023-06	Traditional PPO		\$3,840.75
		Total for Claimant 9	\$165,557.03



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$296.32
2022-08	Traditional PPO		\$580.67
2022-09	Traditional PPO		\$1,155.44
2022-10	Traditional PPO		\$639.65
2022-11	Traditional PPO		\$1,087.39
2022-12	Traditional PPO		\$653.03
2023-01	Traditional PPO		\$2,335.96
2023-02	Traditional PPO		\$684.69
2023-03	Traditional PPO		\$121,379.58
2023-04	Traditional PPO		\$1,842.84
2023-05	Traditional PPO		\$1,957.58
2023-06	Traditional PPO		\$3,040.73
		Total for Claimant 10	\$135,653.88
2022-07	HDHP Base		\$636.90
2022-08	HDHP Base		\$19,534.66
2022-09	HDHP Base		\$7,991.40
2022-10	HDHP Base		\$3,661.60
2022-11	HDHP Base		\$14,864.09
2022-12	HDHP Base		\$29,266.48
2023-01	HDHP Base		\$13,170.08
2023-02	HDHP Base		\$4,911.09
2023-03	HDHP Base		\$9,624.50
2023-04	HDHP Base		\$18,720.88
2023-05	HDHP Base		\$23,725.72
2023-06	HDHP Base		\$14,733.16
		Total for Claimant 11	\$160,840.56



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2022 through 6/30/2023)



Date	Plan Name		Paid Amount
2022-07	Traditional PPO		\$167.69
2022-08	Traditional PPO		\$639.84
2022-09	Traditional PPO		\$18,945.21
2022-10	Traditional PPO		\$19,858.79
2022-11	Traditional PPO		\$1,610.49
2022-12	Traditional PPO		\$19,521.22
2023-01	Traditional PPO		\$257.02
2023-02	Traditional PPO		\$21,017.71
2023-03	Traditional PPO		\$901.95
2023-04	Traditional PPO		\$21,316.20
2023-05	Traditional PPO		\$1,149.44
2023-06	Traditional PPO		\$20,886.38
		Total for Claimant 12	\$126,271.94
2022-07	Traditional PPO		\$19,512.53
2022-08	Traditional PPO		\$35.13
2022-09	Traditional PPO		\$8.50
2022-10	Traditional PPO		\$20,749.32
2022-11	Traditional PPO		\$1,270.21
2022-12	Traditional PPO		\$20,871.85
2023-01	Traditional PPO		\$208.80
2023-02	Traditional PPO		\$12.21
2023-03	Traditional PPO		\$20,412.70
2023-04	Traditional PPO		\$498.01
2023-05	Traditional PPO		\$20,257.55
2023-06	Traditional PPO		\$247.20
		Total for Claimant 13	\$104,084.01
TOTAL		Total	\$3,442,602.22



Monthly Experience Report

Glendale EI-All

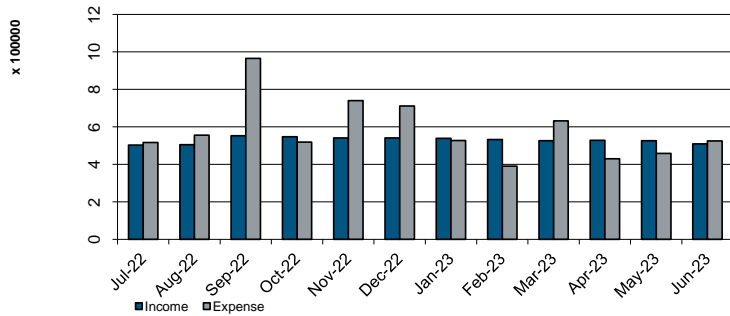
Dates: (7/1/2023-6/30/2024)



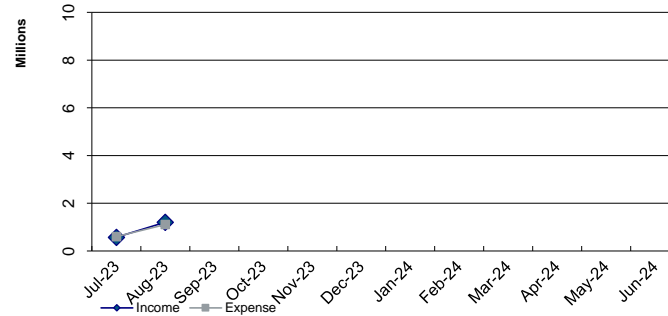
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2023-07	686	969	\$ 407,873	\$ -	\$ 142,994	\$ 550,867	\$ 51,450	\$ 602,317	\$ 574,211	\$ (28,106)	105%	\$ 622	102%
2023-08	750	1,060	\$ 244,542	\$ -	\$ 205,242	\$ 449,784	\$ 56,250	\$ 506,034	\$ 629,929	\$ 123,895	80%	\$ 477	106%
2023-09	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	130%
2023-10	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	121%
2023-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	124%
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	125%
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	121%
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	115%
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	116%
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	113%
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	110%
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	110%
Total	1,436	2,029	\$ 652,415	\$ -	\$ 348,236	\$ 1,000,651	\$ 107,700	\$ 1,108,351	\$ 1,204,140	\$ 95,790	92%	\$ 546	
Mo. Avg.	718	1,015	\$ 326,207	\$ -	\$ 174,118	\$ 500,325	\$ 53,850	\$ 554,175	\$ 602,070	\$ 47,895		\$ 546	
PY Mo. Avg. @ 6/30/23	728	1,030	\$ 462,726	\$ 98,756	\$ 165,921	\$ 529,891	\$ 50,943	\$ 580,834	\$ 529,390	\$ (51,444)		\$ 564	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	656	937	\$ 274,135	\$ -	\$ 140,140	\$ 414,275	\$ 49,200	\$ 463,475	\$ 551,918	\$ 88,444	84%	\$ 495
2023-08	723	1,031	\$ 237,714	\$ -	\$ 198,461	\$ 436,174	\$ 54,225	\$ 490,399	\$ 609,654	\$ 119,255	80%	\$ 476
2023-09	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-10	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total	1,379	1,968	\$ 511,849	\$ -	\$ 338,601	\$ 850,449	\$ 103,425	\$ 953,874	\$ 1,161,573	\$ 207,698	82%	\$ 485
Mo. Avg.	690	984	\$ 255,924	\$ -	\$ 169,300	\$ 425,225	\$ 51,713	\$ 476,937	\$ 580,786	\$ 103,849		\$ 485



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	30	32	\$ 133,738	\$ -	\$ 2,854	\$ 136,592	\$ 2,250	\$ 138,842	\$ 22,293	\$ (116,549)	623%	\$ 4,339
2023-08	27	29	\$ 6,828	\$ -	\$ 6,782	\$ 13,610	\$ 2,025	\$ 15,635	\$ 20,275	\$ 4,640	77%	\$ 539
2023-09	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-10	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total	57	61	\$ 140,566	\$ -	\$ 9,636	\$ 150,202	\$ 4,275	\$ 154,477	\$ 42,568	\$ (111,909)	363%	\$ 2,532
Mo. Avg.	29	31	\$ 70,283	\$ -	\$ 4,818	\$ 75,101	\$ 2,138	\$ 77,238	\$ 21,284	\$ (55,954)		\$ 2,532



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	317	449	\$ 241,202	\$ -	\$ 78,299	\$ 319,501	\$ 23,775	\$ 343,276	\$ 280,044	\$ (63,232)	123%	\$ 765
2023-08	365	513	\$ 182,131	\$ -	\$ 142,940	\$ 325,071	\$ 27,375	\$ 352,446	\$ 323,021	\$ (29,425)	109%	\$ 687
2023-09						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-10						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	682	962	\$ 423,333	\$ -	\$ 221,239	\$ 644,572	\$ 51,150	\$ 695,722	\$ 603,065	\$ (92,657)	115%	\$ 723
Mo. Avg.	341	481	\$ 211,666	\$ -	\$ 110,620	\$ 322,286	\$ 25,575	\$ 347,861	\$ 301,533	\$ (46,328)	115%	\$ 723

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	20	22	\$ 133,158	\$ -	\$ 2,748	\$ 135,906	\$ 1,500	\$ 137,406	\$ 15,768	\$ (121,638)	871%	\$ 6,246
2023-08	19	21	\$ 6,051	\$ -	\$ 5,762	\$ 11,813	\$ 1,425	\$ 13,238	\$ 15,055	\$ 1,818	88%	\$ 630
2023-09						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-10						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	39	43	\$ 139,208	\$ -	\$ 8,510	\$ 147,718	\$ 2,925	\$ 150,643	\$ 30,823	\$ (119,820)	489%	\$ 3,503
Mo. Avg.	20	22	\$ 69,604	\$ -	\$ 4,255	\$ 73,859	\$ 1,463	\$ 75,322	\$ 15,412	\$ (59,910)	489%	\$ 3,503

Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	339	488	\$ 32,933	\$ -	\$ 61,841	\$ 94,774	\$ 25,425	\$ 120,199	\$ 271,875	\$ 151,676	44%	\$ 246
2023-08	358	518	\$ 55,583	\$ -	\$ 55,520	\$ 111,103	\$ 26,850	\$ 137,953	\$ 286,633	\$ 148,679	48%	\$ 266
2023-09						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-10						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	697	1,006	\$ 88,516	\$ -	\$ 117,361	\$ 205,877	\$ 52,275	\$ 258,152	\$ 558,508	\$ 300,355	46%	\$ 257
Mo. Avg.	349	503	\$ 44,258	\$ -	\$ 58,681	\$ 102,939	\$ 26,138	\$ 129,076	\$ 279,254	\$ 150,178	46%	\$ 257

Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	10	10	\$ 580	\$ -	\$ 106	\$ 686	\$ 750	\$ 1,436	\$ 6,525	\$ 5,089	22%	\$ 144
2023-08	8	8	\$ 778	\$ -	\$ 1,020	\$ 1,797	\$ 600	\$ 2,397	\$ 5,220	\$ 2,823	46%	\$ 300
2023-09						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-10						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	18	18	\$ 1,358	\$ -	\$ 1,126	\$ 2,483	\$ 1,350	\$ 3,833	\$ 11,744	\$ 7,911	33%	\$ 213
Mo. Avg.	9	9	\$ 679	\$ -	\$ 563	\$ 1,242	\$ 675	\$ 1,917	\$ 5,872	\$ 3,956	33%	\$ 213

Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	246	20	39	12	317	18	2	0	0	20	337
2023-08	282	24	46	13	365	17	2	0	0	19	384
2023-09	0	0	0	0	0	0	0	0	0	0	0
2023-10	0	0	0	0	0	0	0	0	0	0	0
2023-11	0	0	0	0	0	0	0	0	0	0	0
2023-12	0	0	0	0	0	0	0	0	0	0	0
2024-01	0	0	0	0	0	0	0	0	0	0	0
2024-02	0	0	0	0	0	0	0	0	0	0	0
2024-03	0	0	0	0	0	0	0	0	0	0	0
2024-04	0	0	0	0	0	0	0	0	0	0	0
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	258	12	55	14	339	10	0	0	0	10	349
2023-08	274	12	56	16	358	8	0	0	0	8	366
2023-09	0	0	0	0	0	0	0	0	0	0	0
2023-10	0	0	0	0	0	0	0	0	0	0	0
2023-11	0	0	0	0	0	0	0	0	0	0	0
2023-12	0	0	0	0	0	0	0	0	0	0	0
2024-01	0	0	0	0	0	0	0	0	0	0	0
2024-02	0	0	0	0	0	0	0	0	0	0	0
2024-03	0	0	0	0	0	0	0	0	0	0	0
2024-04	0	0	0	0	0	0	0	0	0	0	0
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

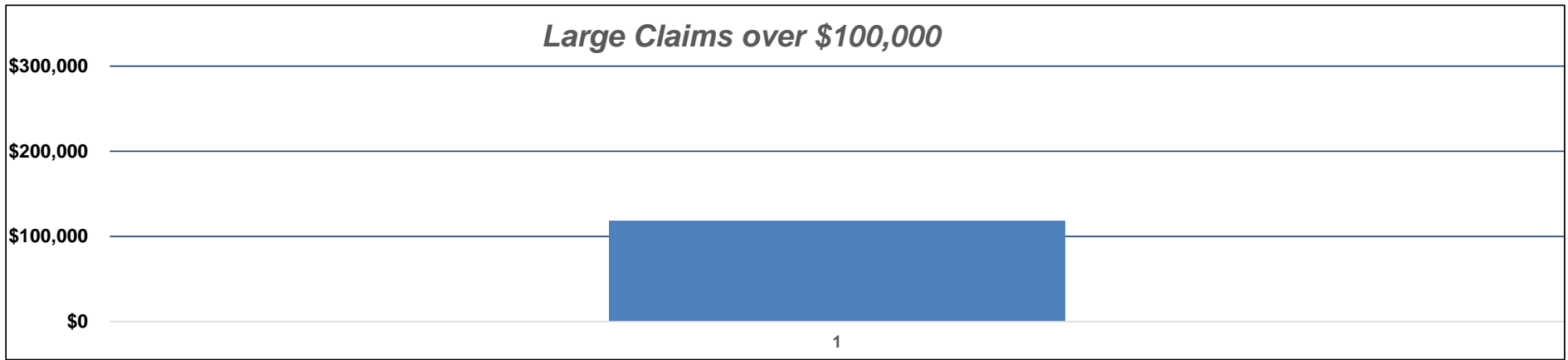
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2023 through 6/30/2024)**



# of claims > \$100K	
FY23	FY24
13	1



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$118,270	\$200,000	\$81,730	\$0
Total	\$118,270			\$0



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2023 through 6/30/2024)



Date	Plan Name		Paid Amount
2023-07	Traditional PPO		\$116,044.77
2023-08	Traditional PPO		\$2,224.99
		Total for Claimant 1	\$118,269.76
TOTAL		Total	\$118,269.76

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

Fiscal Year 2023

In June, Pool I (or base plan) incurred \$202,383 in dental claims or a monthly loss ratio of 92%.

GESD generated \$2,649,708 in revenues and incurred \$2,201,567 in dental claims or a loss ratio of 83% by June 30, 2023.

In June, Pool III (or buy-up plan) incurred \$537,000 in dental claims or a monthly loss ratio of 110%.

GESD generated \$5,999,570 in revenues and incurred \$5,126,578 in dental claims or a loss ratio of 85% by June 30, 2023.

Fiscal Year 2024

In August, Pool I (or base plan) incurred \$191,144 in dental claims or a monthly loss ratio of 85%.

Based on the trend, we project revenues to generate \$2,670,720 by June 30, 2024, and we anticipate Pool I (or base plan) to incur approximately \$2,236,584 or a loss ratio of 88% by June 30, 2024.

In August, Pool III (or buy-up plan) incurred \$446,729 in dental claims or a monthly loss ratio of 94%.

Based on the trend, we project revenues to generate \$5,639,892 by June 30, 2024, and we anticipate Pool III (or buy-up plan) to incur approximately \$5,779,692 or a loss ratio of 102% by June 30, 2024.



Monthly Experience Report

VSEBG Master

Dates: (7/1/2022-6/30/2023)

Name: Valley Schools Employee Benefits Group

Plan: Master

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	19,136	\$ 1,020,269	\$ 67,943	\$ 1,088,212	\$ 1,045,658	\$ (42,554)	104%	\$ 57	99%
2022-08	19,445	\$ 954,011	\$ 69,065	\$ 1,023,076	\$ 1,056,393	\$ 33,317	97%	\$ 53	111%
2022-09	20,352	\$ 745,884	\$ 72,296	\$ 818,180	\$ 1,096,222	\$ 278,042	75%	\$ 40	96%
2022-10	20,366	\$ 828,984	\$ 72,328	\$ 901,311	\$ 1,096,036	\$ 194,725	82%	\$ 44	91%
2022-11	20,406	\$ 797,185	\$ 72,463	\$ 869,648	\$ 1,098,517	\$ 228,869	79%	\$ 43	87%
2022-12	20,449	\$ 788,458	\$ 72,594	\$ 861,052	\$ 1,101,686	\$ 240,634	78%	\$ 42	86%
2023-01	20,406	\$ 1,129,342	\$ 72,448	\$ 1,201,790	\$ 1,097,979	\$ (103,811)	109%	\$ 59	85%
2023-02	20,420	\$ 767,270	\$ 72,509	\$ 839,779	\$ 1,097,063	\$ 257,284	77%	\$ 41	84%
2023-03	20,415	\$ 905,470	\$ 72,477	\$ 977,947	\$ 1,095,325	\$ 117,378	89%	\$ 48	85%
2023-04	20,366	\$ 759,090	\$ 72,296	\$ 831,386	\$ 1,092,327	\$ 260,941	76%	\$ 41	85%
2023-05	20,349	\$ 816,531	\$ 72,253	\$ 888,784	\$ 1,090,915	\$ 202,131	81%	\$ 44	85%
2023-06	19,906	\$ 1,087,130	\$ 70,652	\$ 1,157,781	\$ 1,067,113	\$ (90,668)	108%	\$ 58	87%
Total	242,016	\$ 10,599,623	\$ 859,323	\$ 11,458,946	\$ 13,035,234	\$ 1,576,288	88%	\$ 47	
Mo. Avg.	20,168	\$ 883,302	\$ 71,610	\$ 954,912	\$ 1,086,270	\$ 131,357		\$ 47	
PY Mo. Avg. @ 6/30/22	18,360	\$ 766,110	\$ 63,273	\$ 829,383	\$ 952,852	\$ 123,469		\$ 45	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	5,389	\$ 151,803	\$ 19,138	\$ 170,941	\$ 215,842	\$ 44,901	79%	\$ 32	84%
2022-08	5,470	\$ 176,238	\$ 19,436	\$ 195,675	\$ 217,558	\$ 21,883	90%	\$ 36	96%
2022-09	5,646	\$ 133,756	\$ 20,061	\$ 153,817	\$ 222,693	\$ 68,876	69%	\$ 27	83%
2022-10	5,623	\$ 164,232	\$ 19,976	\$ 184,208	\$ 221,650	\$ 37,442	83%	\$ 33	81%
2022-11	5,603	\$ 150,165	\$ 19,908	\$ 170,074	\$ 220,830	\$ 50,756	77%	\$ 30	80%
2022-12	5,625	\$ 147,874	\$ 19,976	\$ 167,850	\$ 222,371	\$ 54,521	75%	\$ 30	81%
2023-01	5,630	\$ 209,833	\$ 19,997	\$ 229,830	\$ 221,988	\$ (7,842)	104%	\$ 41	79%
2023-02	5,643	\$ 140,327	\$ 20,047	\$ 160,374	\$ 222,599	\$ 62,225	72%	\$ 28	80%
2023-03	5,654	\$ 188,270	\$ 20,072	\$ 208,342	\$ 222,780	\$ 14,438	94%	\$ 37	83%
2023-04	5,640	\$ 153,533	\$ 20,026	\$ 173,559	\$ 222,079	\$ 48,520	78%	\$ 31	83%
2023-05	5,641	\$ 164,479	\$ 20,036	\$ 184,515	\$ 222,011	\$ 37,496	83%	\$ 33	83%
2023-06	5,572	\$ 182,609	\$ 19,774	\$ 202,383	\$ 219,304	\$ 16,921	92%	\$ 36	85%
Total	67,136	\$ 1,963,120	\$ 238,446	\$ 2,201,567	\$ 2,651,705	\$ 450,138	83%	\$ 33	79%
Mo. Avg.	5,595	\$ 163,593	\$ 19,871	\$ 183,464	\$ 220,975	\$ 37,512		\$ 33	
PY Mo. Avg. @ 6/30/22	5,121	\$ 142,413	\$ 17,729	\$ 160,141	\$ 187,334	\$ 27,192		\$ 31	

Monthly Contribution Rates

Pool Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

City of Glendale Premiums

Employee Only	\$ 23.79
Employee + Spouse	\$ 49.96
Employee + Child(ren)	\$ 79.70
Employee + Family	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	7,179	\$ 429,082	\$ 25,489	\$ 454,571	\$ 341,576	\$ (112,995)	133%	\$ 63	118%
2022-08	7,371	\$ 327,509	\$ 26,171	\$ 353,679	\$ 349,124	\$ (4,555)	101%	\$ 48	124%
2022-09	7,850	\$ 258,220	\$ 27,907	\$ 286,126	\$ 369,889	\$ 83,763	77%	\$ 36	108%
2022-10	7,892	\$ 305,931	\$ 28,041	\$ 333,972	\$ 371,489	\$ 37,517	90%	\$ 42	101%
2022-11	7,926	\$ 288,657	\$ 28,159	\$ 316,816	\$ 372,294	\$ 55,478	85%	\$ 40	97%
2022-12	7,928	\$ 291,858	\$ 28,152	\$ 320,010	\$ 372,616	\$ 52,606	86%	\$ 40	95%
2023-01	7,893	\$ 416,349	\$ 28,027	\$ 444,376	\$ 370,566	\$ (73,810)	120%	\$ 56	93%
2023-02	7,892	\$ 265,255	\$ 28,031	\$ 293,286	\$ 370,125	\$ 76,839	79%	\$ 37	91%
2023-03	7,893	\$ 320,873	\$ 28,031	\$ 348,904	\$ 370,155	\$ 21,251	94%	\$ 44	92%
2023-04	7,873	\$ 237,116	\$ 27,949	\$ 265,065	\$ 369,163	\$ 104,098	72%	\$ 34	91%
2023-05	7,867	\$ 267,663	\$ 27,935	\$ 295,598	\$ 368,998	\$ 73,400	80%	\$ 38	90%
2023-06	7,638	\$ 391,287	\$ 27,111	\$ 418,398	\$ 357,964	\$ (60,434)	117%	\$ 55	92%
Total	93,202	\$ 3,799,800	\$ 331,002	\$ 4,130,802	\$ 4,383,959	\$ 253,157	94%	\$ 44	
Mo. Avg.	7,767	\$ 316,650	\$ 27,583	\$ 344,233	\$ 365,330	\$ 21,096		\$ 44	
PY Mo. Avg. @ 6/30/22	7,495	\$ 302,454	\$ 25,786	\$ 328,240	\$ 355,563	\$ 27,323		\$ 44	

Monthly Contribution Rates

Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2022-6/30/2023)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2022-07	6,568	\$ 439,384	\$ 23,316	\$ 462,700	\$ 488,240	\$ 25,540	95%	\$ 70	88%
2022-08	6,604	\$ 450,264	\$ 23,458	\$ 473,722	\$ 489,711	\$ 15,989	97%	\$ 72	106%
2022-09	6,856	\$ 353,908	\$ 24,328	\$ 378,236	\$ 503,640	\$ 125,404	75%	\$ 55	90%
2022-10	6,851	\$ 358,820	\$ 24,310	\$ 383,131	\$ 502,897	\$ 119,766	76%	\$ 56	86%
2022-11	6,877	\$ 358,363	\$ 24,396	\$ 382,759	\$ 505,393	\$ 122,634	76%	\$ 56	82%
2022-12	6,896	\$ 348,725	\$ 24,467	\$ 373,192	\$ 506,699	\$ 133,507	74%	\$ 54	82%
2023-01	6,883	\$ 503,160	\$ 24,424	\$ 527,584	\$ 505,425	\$ (22,159)	104%	\$ 77	81%
2023-02	6,885	\$ 361,687	\$ 24,431	\$ 386,118	\$ 504,339	\$ 118,221	77%	\$ 56	79%
2023-03	6,868	\$ 396,327	\$ 24,374	\$ 420,701	\$ 502,390	\$ 81,689	84%	\$ 61	81%
2023-04	6,853	\$ 368,441	\$ 24,321	\$ 392,762	\$ 501,085	\$ 108,323	78%	\$ 57	81%
2023-05	6,841	\$ 384,389	\$ 24,282	\$ 408,671	\$ 499,906	\$ 91,235	82%	\$ 60	81%
2023-06	6,696	\$ 513,233	\$ 23,767	\$ 537,000	\$ 489,845	\$ (47,155)	110%	\$ 80	83%
Total	81,678	\$ 4,836,702	\$ 289,875	\$ 5,126,578	\$ 5,999,570	\$ 872,992	85%	\$ 63	
Mo. Avg.	6,807	\$ 403,059	\$ 24,156	\$ 427,215	\$ 499,964	\$ 72,749		\$ 63	
PY Mo. Avg. @ 6/30/22	5,744	\$ 321,244	\$ 19,758	\$ 341,002	\$ 409,955	\$ 68,954		\$ 59	

Monthly Contribution Rates

Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

City of Glendale Premiums

Employee Only	\$ 41.01
Employee + Spouse	\$ 86.13
Employee + Child(ren)	\$ 137.40
Employee + Family	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Master

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2023-07	19,042	\$ 1,118,972	\$ 67,599	\$ 1,186,571	\$ 1,021,655	\$ (164,916)	116%	\$ 62	104%
2023-08	19,543	\$ 894,004	\$ 69,378	\$ 963,381	\$ 1,043,248	\$ 79,867	92%	\$ 49	101%
2023-09	-	\$ -	\$ -	\$ -	\$ -	\$ -			92%
2023-10	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2023-11	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
2023-12	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2024-01	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2024-02	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2024-03	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2024-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
2024-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2024-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
Total	38,585	\$ 2,012,976	\$ 136,977	\$ 2,149,952	\$ 2,064,903	\$ (85,049)	104%	\$ 56	
Mo. Avg.	19,293	\$ 1,006,488	\$ 68,488	\$ 1,074,976	\$ 1,032,452	\$ (42,525)		\$ 56	
PY Mo. Avg. @ 6/30/23	18,360	\$ 766,110	\$ 63,273	\$ 829,383	\$ 952,852	\$ 123,469		\$ 45	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	5,554	\$ 182,903	\$ 19,717	\$ 202,620	\$ 219,243	\$ 16,623	92%	\$ 36	80%
2023-08	5,775	\$ 170,643	\$ 20,501	\$ 191,144	\$ 225,877	\$ 34,733	85%	\$ 33	85%
2023-09			\$ -	\$ -	\$ -	\$ -			79%
2023-10			\$ -	\$ -	\$ -	\$ -			80%
2023-11			\$ -	\$ -	\$ -	\$ -			80%
2023-12			\$ -	\$ -	\$ -	\$ -			80%
2024-01			\$ -	\$ -	\$ -	\$ -			83%
2024-02			\$ -	\$ -	\$ -	\$ -			81%
2024-03			\$ -	\$ -	\$ -	\$ -			83%
2024-04			\$ -	\$ -	\$ -	\$ -			82%
2024-05			\$ -	\$ -	\$ -	\$ -			82%
2024-06			\$ -	\$ -	\$ -	\$ -			83%
Total	11,329	\$ 353,546	\$ 40,218	\$ 393,764	\$ 445,120	\$ 51,356	88%	\$ 35	
Mo. Avg.	5,665	\$ 176,773	\$ 20,109	\$ 196,882	\$ 222,560	\$ 25,678		\$ 36	
PY Mo. Avg. @ 6/30/23	5,595	\$ 163,593	\$ 19,871	\$ 183,464	\$ 220,975	\$ 37,512		\$ 33	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	7,164	\$ 441,965	\$ 25,432	\$ 467,397	\$ 336,053	\$ (131,344)	139%	\$ 65	133%
2023-08	7,337	\$ 299,462	\$ 26,046	\$ 325,508	\$ 343,749	\$ 18,241	95%	\$ 44	117%
2023-09			\$ -	\$ -	\$ -	\$ -			103%
2023-10			\$ -	\$ -	\$ -	\$ -			100%
2023-11			\$ -	\$ -	\$ -	\$ -			97%
2023-12			\$ -	\$ -	\$ -	\$ -			95%
2024-01			\$ -	\$ -	\$ -	\$ -			99%
2024-02			\$ -	\$ -	\$ -	\$ -			96%
2024-03			\$ -	\$ -	\$ -	\$ -			96%
2024-04			\$ -	\$ -	\$ -	\$ -			93%
2024-05			\$ -	\$ -	\$ -	\$ -			92%
2024-06			\$ -	\$ -	\$ -	\$ -			94%
Total	14,501	\$ 741,427	\$ 51,479	\$ 792,906	\$ 679,802	\$ (113,104)	117%	\$ 55	
Mo. Avg.	7,251	\$ 370,714	\$ 25,739	\$ 396,453	\$ 339,901	\$ (56,552)		\$ 65	
PY Mo. Avg. @ 6/30/23	7,767	\$ 316,650	\$ 27,583	\$ 344,233	\$ 365,330	\$ 21,096		\$ 44	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	6,324	\$ 494,104	\$ 22,450	\$ 516,554	\$ 466,359	\$ (50,195)	111%	\$ 82	95%
2023-08	6,431	\$ 423,899	\$ 22,830	\$ 446,729	\$ 473,622	\$ 26,893	94%	\$ 69	96%
2023-09			\$ -	\$ -	\$ -	\$ -			89%
2023-10			\$ -	\$ -	\$ -	\$ -			86%
2023-11			\$ -	\$ -	\$ -	\$ -			84%
2023-12			\$ -	\$ -	\$ -	\$ -			82%
2024-01			\$ -	\$ -	\$ -	\$ -			85%
2024-02			\$ -	\$ -	\$ -	\$ -			84%
2024-03			\$ -	\$ -	\$ -	\$ -			84%
2024-04			\$ -	\$ -	\$ -	\$ -			83%
2024-05			\$ -	\$ -	\$ -	\$ -			83%
2024-06			\$ -	\$ -	\$ -	\$ -			85%
Total	12,755	\$ 918,003	\$ 45,280	\$ 963,283	\$ 939,981	\$ (23,302)	102%	\$ 76	
Mo. Avg.	6,378	\$ 459,001	\$ 22,640	\$ 481,641	\$ 469,991	\$ (11,651)		\$ 82	
PY Mo. Avg. @ 6/30/23	6,807	\$ 403,059	\$ 24,156	\$ 427,215	\$ 499,964	\$ 72,749		\$ 63	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.D. TOPIC: Financial Review - Employee Benefits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

The draft financial report for June 30, 2023, reflects the "Ending net position reserved for claims and expenses" as \$19,509,590.98.

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Twelve Months Ended June 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,641,951.79
Total operating revenues	<u>9,641,951.79</u>
Operating expenses	
Paid claims	7,792,384.69
Stop loss reimbursement	(1,185,564.32)
Fixed expense	611,310.00
Dental pool premiums	409,850.66
HSA contributions	562,815.06
Other medical premiums	59,586.95
Short term disability premiums	90,132.84
Dental premiums	11,711.17
Vision premiums	68,542.21
Flexible spending premums	103,697.80
Life insurance premiums	135,755.96
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Wellness program	108,275.91
Trust administration expense	0.00
Administration expense	712.42
ACA fees	3,865.65
Total VSEBG Operating Expense	<u>8,773,077.00</u>
Operating income/(loss)	<u>868,874.79</u>
Non-operating revenue	
Interest income	570,788.37
Change in market value	(161,782.01)
Return of net position	0.00
Total non-operating revenue	<u>409,006.36</u>
Change in net position	<u>1,277,881.15</u>
Beginning net position reserved for claims and expenses	<u>18,231,709.83</u>
Ending net position reserved for claims and expenses	<u>\$ 19,509,590.98</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Dr. Gerry Petersen-Incorvaia, Risk Manager and Director for Student Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

In June, GESD logged 5 incidents and GESD incurred \$16,100.00 for the month.

As of the end of June, GESD has 36 open claims recorded since 2013 and the “Paid” amount is \$1,996,858.95 compared to the “Incurred” of \$2,836,451.55.

GESD has five (5) claimants above \$75,000 (based on the “Paid” amount) and two (2) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the five (5) claimants is \$1,680,809.69 or 84% of the total “Paid” amount of \$1,996,858.95 and \$2,084,483.91 or 74% of the total “Incurred” amount of \$2,836,451.55.

The average cost per individual is:

\$55,468.30 “Paid”

\$78,790.32 “Incurred”

In July-September, GESD logged 28 incidents and GESD incurred \$57,700.00 for the three months.

As of the end of September, GESD has 37 open claims recorded since 2013 and the “Paid” amount is \$1,914,621.03 compared to the “Incurred” of \$2,832,051.80.

GESD has five (5) claimants above \$75,000 (based on the “Paid” amount) and two (2) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the five (5) claimants is \$1,706,424.54 or 89% of the total “Paid” amount of \$1,914,621.03 and \$2,152,190.43 or 76% of the total “Incurred” amount of \$2,832,051.80.

The average cost per individual is:

\$51,746.51 “Paid”

\$76,541.94 “Incurred”



Claim Log Summary - Body Part and Cause

As of 06/30/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████████████	████████████████	862.47	4,500.00
████████	████████	Open	████████	██████████	████████████████████	0.00	2,300.00
████████	████████	Open	████████	████████████████	████████████████	0.00	4,000.00
████████	████████	Open	████████	██████████████	████████████████████	0.00	4,500.00
████████	████████	Open	████████	██████████	██████████	0.00	800.00
████████████████████						862.47	16,100.00
Grand Total: 5						862.47	16,100.00



Claim Log Summary - Body Part and Cause

As of 06/30/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('06/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('06/30/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 06/30/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████	██████	20.00	800.00
██████	██████	Open	██████	██████	██████████████████	13,288.04	26,000.00
██████	██████	Re-Open	██████	██████	██████████████	1,171.64	3,700.00
██████	██████	Open	██████	██████	██████████████	1,672.71	4,600.00
						16,152.39	35,100.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████	██████	3,837.16	21,699.80
						3,837.16	21,699.80

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████	██████████████████	2,222.33	4,000.00
██████	██████	Open	██████	██████	██████████████████	2,413.38	7,300.00
██████	██████	Open	██████	██████	██████████████	2,721.10	3,900.00
						7,356.81	15,200.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████	██████████████████	792.43	1,200.00
██████	██████	Re-Open	██████	██████	██████	120.00	3,400.00
██████	██████	Open	██████	██████	██████████████████	1,177.52	2,800.00
██████	██████	Open	██████	██████	██████████████	120.00	2,800.00
██████	██████	Open	██████	██████	██████████████	862.47	4,500.00
██████	██████	Open	██████	██████	██████████████████	0.00	2,300.00
██████	██████	Open	██████	██████	██████████████	87,685.54	99,931.31



Claim Log Summary - Body Part and Cause

As of 06/30/2023

ORG1 DESC :

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open		██████████	██████	93,202.57	331,719.25
						93,202.57	331,719.25
Grand Total: 36						1,996,858.95	2,836,451.55



Claim Log Summary - Body Part and Cause

As of 06/30/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)



Claim Log Summary - Body Part and Cause

As of 07/31/2023

ORG1 DESC : ██████████

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open	██████████	██████████	██████████	0.00	3,700.00
██████	██████	Open	██████████	██████████	██████████	0.00	7,300.00
██████████						0.00	11,000.00

ORG1 DESC : ██████████

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open	██████████	██████████	██████████	0.00	800.00
██████	██████	Open	██████████	██████████	██████████	0.00	800.00
██████████						0.00	1,600.00

Grand Total: 4

0.00 12,600.00



Claim Log Summary - Body Part and Cause

As of 07/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('07/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('07/31/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 07/31/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████	██████	1,488.09	4,820.00
██████	██████	Open	██████	██████	██████████████████	23,916.33	214,186.74
██████	██████	Re-Open	██████	██████	██████████████	13,007.04	13,007.04
██████	██████	Open	██████	██████	██████████████	1,672.71	4,600.00
						40,084.17	236,613.78

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████	██████	3,837.16	21,699.80
						3,837.16	21,699.80

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████████	██████	██████	1,268,397.14	1,365,819.35
						1,268,397.14	1,365,819.35

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Re-Open	██████	██████████████	██████	1,696.60	3,400.00
██████	██████	Open	██████	██████	██████████████	120.00	2,800.00
██████	██████	Open	██████	██████	██████████████████	1,620.96	2,300.00
██████	██████	Open	██████	██████	██████████████	87,685.54	99,931.31
██████	██████	Open	██████	██████	██████████████	75,540.34	104,302.40
██████	██████	Open	██████	██████████████	██████████████	836.30	4,000.00
██████	██████	Open	██████	██████████████	██████████████	2,295.76	4,500.00
██████	██████	Open	██████	██████	██████	44,236.43	97,498.15
██████	██████	Open	██████	██████	██████	66,417.35	128,000.00
██████	██████	Re-Open	██████	██████	██████	45,147.20	172,008.92

Run Date: 08/02/2023 08:08:11

TRISTAR - Confidential

Page 1 of 4

This report may contain confidential information and is intended only for the intended recipient. You are hereby notified that disclosing, copying, distributing or taking any action in reliance on the contents of this report is strictly prohibited.

Claim Log Summary - Body Part and Cause

As of 07/31/2023

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,507.61	4,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	20.00	2,250.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,741.34	5,800.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	18,844.01	41,500.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	4,582.89	20,302.72
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	18,953.93	26,329.64
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	159,633.27	182,711.60
						532,879.53	902,234.74

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	3,700.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	7,300.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,721.10	3,900.00
						2,721.10	14,900.00

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	241.02	241.02
						241.02	241.02

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	55,135.83	107,931.96
						55,135.83	107,931.96

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	94,245.29	331,719.25



Claim Log Summary - Body Part and Cause

As of 07/31/2023

Total: 1

94,245.29

331,719.25

ORG1 DESC : [REDACTED]

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	800.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	800.00
						0.00	1,600.00

Grand Total: 31

1,997,541.24

2,982,759.90



Claim Log Summary - Body Part and Cause

As of 07/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)



Claim Log Summary - Body Part and Cause

As of 08/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('08/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('08/31/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 08/31/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Re-Open	██████	████████████████	████████████████	4,989.49	4,991.36
██████	██████	Open	██████	████████████████	████████████████	0.00	5,600.00
██████	██████	Re-Open	██████	████████████████	██████	1,975.84	3,400.00
██████	██████	Re-Open	██████	████████████████	████████████████	1,417.57	1,419.32
██████	██████	Open	██████	██████	████████████████	0.00	3,400.00
██████	██████	Open	██████	██████	████████████████	1,100.63	2,800.00
██████	██████	Open	██████	████████████████	████████████████	87,685.54	99,931.31
██████	██████	Open	██████	████████████████	████████████████	75,540.34	104,302.40
██████	██████	Open	██████	██████	████████████████	0.00	2,900.00
██████	██████	Open	██████	████████████████	████████████████	0.00	5,100.00
██████	██████	Re-Open	██████	██████	████████████████	90,237.76	172,008.92
██████	██████	Open	██████	████████████████	██████	2,535.47	4,600.00
██████	██████	Re-Open	██████	████████████████	██████	24,044.52	24,098.60
██████	██████	Open	██████	██████	████████████████	0.00	3,500.00
██████	██████	Open	██████	████████████████	████████████████	0.00	3,150.00
██████	██████	Open	██████	████████████████	████████████████	2,741.34	5,800.00
██████	██████	Open	██████	████████████████	████████████████	20,021.21	41,500.00
██████	██████	Open	██████	██████	████████████████	5,605.68	148,994.79
██████	██████	Open	██████	████████████████	████████████████	18,953.93	26,329.64
██████	██████	Open	██████	██████	████████████████	0.00	3,400.00
██████	██████	Open	██████	██████	██████	159,633.27	182,711.60
██████	██████	Open	██████	██████	██████	0.00	5,600.00
						496,482.59	855,537.94

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████	██████	██████	3,837.16	21,699.80
						3,837.16	21,699.80



Claim Log Summary - Body Part and Cause

As of 08/31/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████	██████	1,269,218.65	1,365,819.35
						1,269,218.65	1,365,819.35

ORG1 DESC : SUPPORT SERVICES

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████	██████████	1,210.17	3,700.00
██████	██████	Open	██████████	██████████	██████████	2,506.30	7,300.00
██████	██████	Open	██████████	██████████	██████████	0.00	3,900.00
██████	██████	Re-Open	██████████	██████████	██████████	117.75	6,500.00
						3,834.22	21,400.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████████	29,397.41	214,186.74
						29,397.41	214,186.74

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████	██████████	55,309.63	107,931.96
						55,309.63	107,931.96

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████	95,160.01	331,719.25
						95,160.01	331,719.25

ORG1 DESC : ██████████



Claim Log Summary - Body Part and Cause

As of 08/31/2023

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open	████████████████████	██████████	████████████████████	120.00	3,400.00
██████	██████	Open	████████████████████	██████████	████████████████████	1,853.23	2,450.00
						1,973.23	5,850.00
Grand Total: 33						1,955,212.90	2,924,145.04

Claim Log Summary - Body Part and Cause

As of 08/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)



Claim Log Summary - Body Part and Cause

As of 09/30/2023

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Closed	████████	████████████████	████████████████	0.00	0.00
████████	████████	Open	████████	████████████████	████████████████	583.74	1,750.00
████████	████████	Open	████████	████████████████	████████████████	0.00	3,400.00
████████	████████	Open	████████	████████████████	████████████████	453.32	3,400.00
████████	████████	Closed	████████	████████████████	████████████████	0.00	0.00
						1,037.06	8,550.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Closed	████████	████████	████████████████	0.00	0.00
						0.00	0.00

Grand Total: 6

1,037.06 8,550.00



Claim Log Summary - Body Part and Cause

As of 09/30/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('09/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('09/30/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 09/30/2023

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	3,837.16	21,699.80
						3,837.16	21,699.80

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	2,750.31	2,750.31
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,210.17	3,700.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	1,589.58	3,389.58
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	3,178.73	3,216.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,674.21	3,900.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	117.75	6,500.00
						10,520.75	23,455.89

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,270,040.16	1,365,819.35
						1,270,040.16	1,365,819.35

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	31,080.01	214,186.74
						31,080.01	214,186.74

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	55,309.63	107,931.96
						55,309.63	107,931.96

ORG1 DESC :



Claim Log Summary - Body Part and Cause

As of 09/30/2023

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	96,974.73	331,719.25

Total: 1

96,974.73

331,719.25

ORG1 DESC : [REDACTED]

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	616.00	3,400.00

616.00

3,400.00

[REDACTED]

616.00

3,400.00

Grand Total: 37

1,914,621.03

2,832,051.80



Claim Log Summary - Body Part and Cause

As of 09/30/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.F. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

The financial report for June 30, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,281,852.21.



September 8, 2023

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the twelve months ended June 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer



**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member—Cash Basis
For the Twelve Months Ended June 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 1,270,204.00
Total operating revenues	<u>1,270,204.00</u>
Operating expenses	
Paid claims	557,375.50
Subrogation/restitution/stop loss	(23,640.02)
Insurance premiums	11,368.30
Safety and loss control	0.00
Trust administration expense	6,504.00
ICA Fees	8,437.41
Total operating expenses	<u>560,045.19</u>
Operating income/(loss)	<u>710,158.81</u>
Non-operating revenue	
Interest income	88,508.67
Change in market value	(71,003.54)
Total non-operating revenue	<u>17,505.13</u>
Change in net position	<u>727,663.94</u>
Beginning net position reserved for claims and expenses	<u>2,554,188.27</u>
Ending net position reserved for claims and expenses	<u>\$ 3,281,852.21</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on 07/28/2023

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.G. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

The financial report for June 30, 2023, reflects the “Ending net position reserved for claims and expenses” as \$709,783.



September 8, 2023

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the twelve months ended June 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer



**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Twelve Months Ended June 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
Trust administration expense	0.00
Administration expense	2,000.00
Consultant service fees	0.00
Total operating expenses	<u>2,000.00</u>
Operating income/(loss)	<u>(2,000.00)</u>
Non-operating revenue	
Interest income	16,105.19
Change in market value	(10,133.93)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Total non-operating revenue	<u>5,971.26</u>
Change in net position	<u>3,971.26</u>
Beginning net position reserved for claims and expenses	<u>705,811.74</u>
Ending net position reserved for claims and expenses	<u>\$ 709,783.00</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on 08/31/2023

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

Human Resources staff will present the Trust Board with Wellness and Insurance updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org



Benefits & Wellness **Highlights**

Goals: Compliance / Benefits & Financial Literacy / Building Strong Partnerships

Benefits

July 2023

- Open Enrollment (824 employees completed the online enrollment process)
- Received 2023-24 Benefit Booklets
- Citlalli Ramirez-Benavides accepted the Accounting Budget Supervisor position. Citlalli's last day in HR was August 18, 2023

August 2023

- Flu shot clinic and Resource Roundup scheduled for October 25, 2023
 - Flu shots are free for all employees
- Biometric screenings and Mobile Onsite Mammography scheduled for November 1, 2023
 - Biometric screenings are free for benefit-eligible employees

September 2023

- September 6, 2023, held the first *Did You Know* drop-in session at the System of Care
 - Flier is attached
- September 13, 2023, attended the Secretaries Meeting to share information about upcoming events
- September 19, 2023, attended the Valley Schools Provider Showcase
- September 20, 2023, attended the annual Financial Literacy presentation at American and Don Mensendick schools
 - HR schedules the sites and the 403b Professional Group is the presenter

ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org

Wellness Report

June and July 2023

Wellness Champion of the Quarter-Tina Harwell was selected as the Wellness Champion of the Quarter. She has been the Fit Factor representative for Landmark, gives blood regularly, and is the cashier/greeter for Market on the Move.



HAWP Award-Glendale Elementary School District was recognized as a Healthy Arizona Worksite Platinum Award recipient, based on our benefits, wellness program, activities, and policies.



Summer Wellness Program – In June and July over 20 activities and classes were available to staff. Activities included a blood drive, rock climbing, Pinterest class, archery, and produce picking at Tolmachoff Farms. Classes included Pinterest, charcuterie, adult coloring, skincare, and social security.



ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org

Wellness Report

August 2023

The Wellness Program has one *New Teacher Ambassador* on every campus to assist with HR new hire orientations, Induction week, transitioning, questions, and more!



Several employees volunteer their time at the Back4School Event held Saturday, July 22, at the System of Care Center, sponsored by the Glendale Strong Family Network. Volunteers received 500 WellStyles points. Tasks included prepping and distributing food boxes, and stuffing backpacks.



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GLENDALE ELEMENTARY

LEARN ABOUT THE FOLLOWING TOPICS:

WellStyles
Benefits
Peachjar
Wellness Activities
GESD Weekly
Email
Employee Access
Single Sign-On (SSO)
Payroll Topics
IT Topics
Employee Network/Working Advantage
Food and Nutrition Account Set Up
Health Savings Account/Flexible Spending Account
Webpage
MyUHC.com
Fitness Incentives
Resources
Food Distributions
Clinics
Market on the Move
Perform
Absence Management
Frontline Application
Password Reset
Sick Leave Bank

DID YOU KNOW?



How can you maximize your employment with GESD?

Join us for a drop in session during the hours below!

WHEN?

September 6, 2023: 9-10 a.m. OR 3:30-5:30 p.m.
October 4, 2023: 9-10 a.m. OR 3:30-5:30 p.m.
November 1, 2023: 9-10 a.m. OR 3:30-5:30 p.m.
December 6, 2023: 9-10 a.m. OR 3:30-5:30 p.m.
February 7, 2024: 9-10 a.m. OR 3:30-5:30 p.m.
March 6, 2024: 9-10 a.m. OR 3:30-5:30 p.m.

WHERE?

GESD System of Care Center
7677 W. Bethany Home Rd.
Glendale AZ 85303

RECEIVE WELLSTYLES POINTS FOR ATTENDING!

ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the June 6, 2023 regular meeting as presented.

RATIONALE:

The minutes of June 6, 2023, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, District Office Conference Room 4:00 p.m.
June 6, 2023

Present: Board Members
Mr. Nate Bowler
Mr. Lee Peterson
Ms. Mary Ann Wilson

Other Attendees:
Mr. Mike Barragan
Ms. Elizabeth Powell
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Citlali Benavidez
Ms. Hogla Gonzalez

Absent: Ms. Bernadette Bolognini

Recorder: Ms. Elizabeth Powell

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:17 p.m. and noted the presence of three of four Trust Board members, with Ms. Bolognini absent, constituting a quorum.

ADOPTION OF AGENDA

Ms. Wilson moved to approve the agenda as presented and Mr. Bowler seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson greeted and welcomed everyone in attendance. Mr. Barragan introduced Ms. Hogla Gonzalez as the new Human Resources Systems Specialist. The rest of the attendees each introduced themselves for Ms. Gonzalez's benefit.

CALL TO THE PUBLIC

None at this time.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan provided the Trust Board with an update on the District's business:

- Mr. Barragan wished Mr. Peterson a happy birthday, and the group sang "Happy Birthday" for him.
- He noted some of the cover sheets' numbering is off in the meeting's agenda.
- The Governing Board voted to call for four items on the 2023 election: Bond Override, Maintenance and Operations Override, District Additional Assistance Override, and the sale of real property (Unit 18).
- Staff has recommended for Ms. Alejandra Lopez to fill the vacant Trust Board position.

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for April 2023:

- \$429,827 claims in April
- There are 12 claims over \$100,000 and five over the \$200,000 stop loss level totaling \$3.2 million. Anticipated refund of \$1,103,402 for claims exceeding stop loss level
- Loss ratio for the year expected to be 113% (\$1.13 spent for every \$1 taken in)

Mr. Peterson asked Mr. Barragan how the district's large claims compare to other school districts, and what is being done nationally to address these occurrences. Mr. Barragan's research thus far has shown that GESD is more ahead of the curve compared with other school districts, which nationally are typically fully insured versus self-insured.

Mr. Peterson asked if the financial reports could include more detail information for COBRA.

Claims Experience Review – Dental

Mr. Barragan provided the Trust Board with an overview of the dental claims experience for April 2023.

- \$173,000 claims in base plan, expected loss ratio for the year of 82%
- \$392,000 claims in buy up plan, expected loss ratio for the year of 83%

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits' financial statements April 2023.

- \$19.66 million ending net position
- We anticipate approximately \$18.9 in reserves by June 30

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for April 2023.

- \$3.35 million available for claims

Financial Review – COVID-19 Legal Defense

Mr. Barragan provided the Trust Board with COVID-19 legal defense financial statements for April 2023.

- \$712,000 available for claims

Staff is looking at how these funds can be reinvested.

Wellness/Insurance Update

The Trust Board was provided with copies of the 2023-2024 benefits enrollment guide. Over 700 employees reenrolled for benefits for the new school year.

ACTIONS ITEM

Approval of Minutes

Mr. Bowler moved to approve the minutes of the May 16, 2023 regular meeting as presented and Ms. Wilson seconded the motion. Upon call to a vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson.

Authorization to Settle Claims

Mr. Bowler moved to authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in insurance policy for fiscal year 2023-2024 and Ms. Wilson seconded the motion.

Mr. Peterson inquired who the Assistant Superintendent's designee could be. Mr. Barragan responded this could be the Director of Finance or possibly the Superintendent.

Upon call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson.

Property, Casualty and Liability Insurance

Ms. Wilson moved to approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2023-2024 up to the maximum renewal amount of \$994,383 as presented and Mr. Bowler seconded the motion.

Mr. Peterson asked if the nine percent increase is a fixed amount. Mr. Barragan pointed out that one line item would likely not be included, the multi-factor authentication licensing program is not currently being used by the district, at a cost of \$2,542. He added that the increase from year to year is typically around ten percent.

Upon call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson.

Workers' Compensation Insurance Program

Ms. Wilson moved to approve the renewal for workers' compensation program through Valley Schools for fiscal year 2023-2024 as presented and Mr. Bowler seconded the motion. Upon call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson.

SUMMARY OF CURRENT EVENTS

Unless something comes up, after today's meeting, the Trust Board has completed all renewal items needed for the new school year. Mr. Barragan does not anticipate needing another meeting until after the school year begins in August.

Mr. Bowler apologies for delaying the start of the meeting.

ADJOURNMENT

Ms. Wilson moved to adjourn and Mr. Bowler seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Wilson, Mr. Bowler, and Mr. Peterson, and the meeting adjourned at 4:57 p.m.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.B. TOPIC: 2023-2024 Meeting Schedule

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

RECOMMENDATION:

It is recommended the Trust Board approve the meeting schedule for the 2023-2024 school year as presented.

RATIONALE:

The proposed meeting schedule is attached.

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40
TRUST BOARD MEETING DATES
2023-2024 School Year

Unless otherwise posted, all meetings are held in the District Office Executive Conference Room located at 7301 N. 58th Avenue, Glendale, AZ 85301. Special meetings may be called for study sessions and for in-depth review and discussion of specific topics and information related to the district's trust program.

2023

4:30 p.m. Wednesday, October 25, 2023
4:00 p.m. Wednesday, November 15, 2023
4:00 p.m. Wednesday, December 20, 2023

2024

4:00 p.m. Wednesday, January 17, 2024
4:00 p.m. Wednesday, February 21, 2024
4:00 p.m. Wednesday, March 27, 2024
4:00 p.m. Wednesday, April 17, 2024
4:00 p.m. Wednesday, May 15, 2024
4:00 p.m. Wednesday, June 19, 2024

NOTE: All meeting dates are subject to change. Please verify dates and times by calling (623) 237-7135.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: October 25, 2023

The Trust Board will present brief summaries of current events, if necessary.