

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

January 17, 2024, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Reports and Informational Items

- a. Assistant Superintendent's Update
Administration will present the Trust Board with an update on the District's business operations.
- b. Claims Experience Review – Medical
The Trust Board will review medical claims experience for November 2023.
- c. Claims Experience Review – Dental
The Trust Board will review dental claims experience for November 2023.
- d. Financial Review – Employee Benefits
The Trust Board will review employee benefits' financial statements for November 2023.
- e. Claims Experience Review – Workers' Compensation
The Trust Board will review workers' compensation experience for December 2023.

f. Financial Review - Workers' Compensation

The Trust Board will review workers' compensation financial statements for November 2023.

g. Financial Review - COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements November 2023.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

5. Action Items

a. Minutes

It is recommended the Trust Board approve the minutes of the December 20, 2023, regular meeting as presented.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

Fiscal Year 2024

In November, GESD incurred \$521,745 in medical claims, which represents a monthly loss ratio of 82%.

- The COBRA plan incurred \$17,979 in medical claims or a monthly loss ratio of 136%. In the last five months, COBRA has incurred \$204,125 out of \$2,890,352 in total medical claims. COBRA represents 7% of the total medical claims.
- The traditional plan incurred \$330,812 in medical claims or a monthly loss ratio of 98%.
- The HDHP plan incurred \$172,954 in medical claims or a monthly loss ratio of 60%.
- There are four claims above \$100,000 totaling \$500,228 but none above the stop loss level of \$200,000. This represents 17% of the total medical claims. Currently, there is no anticipated refund.

Based on the trend, we project revenues to generate \$7,516,164 by June 30, 2024, and we anticipate incurring medical claims of approximately \$6,936,840 or a loss ratio of 92% by June 30, 2024.



Monthly Experience Report

Glendale EI-All

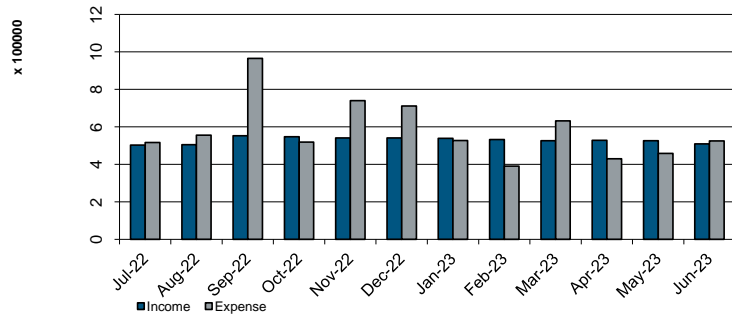
Dates: (7/1/2023-6/30/2024)



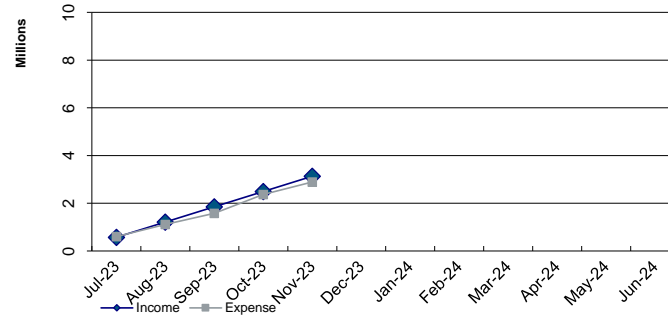
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2023-07	686	969	\$ 407,873	\$ -	\$ 142,994	\$ 550,867	\$ 51,450	\$ 602,317	\$ 574,211	\$ (28,106)	105%	\$ 622	102%
2023-08	756	1,066	\$ 244,542	\$ -	\$ 205,242	\$ 449,784	\$ 56,700	\$ 506,484	\$ 634,204	\$ 127,720	80%	\$ 475	106%
2023-09	758	1,089	\$ 256,910	\$ -	\$ 158,983	\$ 415,893	\$ 56,850	\$ 472,743	\$ 642,227	\$ 169,485	74%	\$ 434	130%
2023-10	758	1,091	\$ 556,555	\$ -	\$ 173,658	\$ 730,213	\$ 56,850	\$ 787,063	\$ 641,824	\$ (145,239)	123%	\$ 721	121%
2023-11	758	1,085	\$ 277,818	\$ -	\$ 187,077	\$ 464,895	\$ 56,850	\$ 521,745	\$ 639,266	\$ 117,521	82%	\$ 481	124%
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			125%
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			121%
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			115%
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			116%
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			113%
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			110%
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			110%
Total	3,716	5,300	\$ 1,743,698	\$ -	\$ 867,954	\$ 2,611,652	\$ 278,700	\$ 2,890,352	\$ 3,131,733	\$ 241,382	92%	\$ 545	
Mo. Avg.	743	1,060	\$ 348,740	\$ -	\$ 173,591	\$ 522,330	\$ 55,740	\$ 578,070	\$ 626,347	\$ 48,276		\$ 545	
PY Mo. Avg. @ 6/30/23	728	1,030	\$ 462,726	\$ 98,756	\$ 165,921	\$ 529,891	\$ 50,943	\$ 580,834	\$ 529,390	\$ (51,444)		\$ 564	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	656	937	\$ 274,135	\$ -	\$ 140,140	\$ 414,275	\$ 49,200	\$ 463,475	\$ 551,918	\$ 88,444	84%	\$ 495
2023-08	731	1,039	\$ 237,714	\$ -	\$ 198,461	\$ 436,174	\$ 54,825	\$ 490,999	\$ 615,354	\$ 124,355	80%	\$ 473
2023-09	737	1,066	\$ 248,216	\$ -	\$ 153,872	\$ 402,088	\$ 55,275	\$ 457,363	\$ 626,107	\$ 168,744	73%	\$ 429
2023-10	739	1,070	\$ 546,562	\$ -	\$ 168,637	\$ 715,199	\$ 55,425	\$ 770,624	\$ 627,129	\$ (143,495)	123%	\$ 720
2023-11	740	1,066	\$ 267,099	\$ -	\$ 181,167	\$ 448,266	\$ 55,500	\$ 503,766	\$ 626,043	\$ 122,277	80%	\$ 473
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total	3,603	5,178	\$ 1,573,726	\$ -	\$ 842,277	\$ 2,416,002	\$ 270,225	\$ 2,686,227	\$ 3,046,551	\$ 360,324	88%	\$ 519
Mo. Avg.	721	1,036	\$ 314,745	\$ -	\$ 168,455	\$ 483,200	\$ 54,045	\$ 537,245	\$ 609,310	\$ 72,065		\$ 519



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	30	32	\$ 133,738	\$ -	\$ 2,854	\$ 136,592	\$ 2,250	\$ 138,842	\$ 22,293	\$ (116,549)	623%	\$ 4,339
2023-08	25	27	\$ 6,828	\$ -	\$ 6,782	\$ 13,610	\$ 1,875	\$ 15,485	\$ 18,850	\$ 3,365	82%	\$ 574
2023-09	21	23	\$ 8,693	\$ -	\$ 5,111	\$ 13,804	\$ 1,575	\$ 15,379	\$ 16,120	\$ 741	95%	\$ 669
2023-10	19	21	\$ 9,993	\$ -	\$ 5,021	\$ 15,014	\$ 1,425	\$ 16,439	\$ 14,695	\$ (1,744)	112%	\$ 783
2023-11	18	19	\$ 10,719	\$ -	\$ 5,910	\$ 16,629	\$ 1,350	\$ 17,979	\$ 13,224	\$ (4,756)	136%	\$ 946
2023-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	113	122	\$ 169,972	\$ -	\$ 25,677	\$ 195,650	\$ 8,475	\$ 204,125	\$ 85,182	\$ (118,942)	240%	\$ 1,673
Mo. Avg.	23	24	\$ 33,994	\$ -	\$ 5,135	\$ 39,130	\$ 1,695	\$ 40,825	\$ 17,036	\$ (23,788)		\$ 1,673



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	317	449	\$ 241,202	\$ -	\$ 78,299	\$ 319,501	\$ 23,775	\$ 343,276	\$ 280,044	\$ (63,232)	123%	\$ 765
2023-08	373	521	\$ 182,131	\$ -	\$ 142,940	\$ 325,071	\$ 27,975	\$ 353,046	\$ 328,721	\$ (24,325)	107%	\$ 678
2023-09	383	539	\$ 140,238	\$ -	\$ 116,362	\$ 256,600	\$ 28,725	\$ 285,325	\$ 338,266	\$ 52,941	84%	\$ 529
2023-10	384	545	\$ 288,514	\$ -	\$ 105,789	\$ 394,303	\$ 28,800	\$ 423,103	\$ 340,734	\$ (82,369)	124%	\$ 776
2023-11	383	541	\$ 194,700	\$ -	\$ 107,387	\$ 302,087	\$ 28,725	\$ 330,812	\$ 338,692	\$ 7,881	98%	\$ 611
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,840	2,595	\$ 1,046,783	\$ -	\$ 550,777	\$ 1,597,560	\$ 138,000	\$ 1,735,560	\$ 1,626,457	\$ (109,104)	107%	\$ 669
Mo. Avg.	368	519	\$ 209,357	\$ -	\$ 110,155	\$ 319,512	\$ 27,600	\$ 347,112	\$ 325,291	\$ (21,821)	107%	\$ 669

Monthly Contribution Rates

Premiums	
Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	20	22	\$ 133,158	\$ -	\$ 2,748	\$ 135,906	\$ 1,500	\$ 137,406	\$ 15,768	\$ (121,638)	871%	\$ 6,246
2023-08	17	19	\$ 6,051	\$ -	\$ 5,762	\$ 11,813	\$ 1,275	\$ 13,088	\$ 13,630	\$ 543	96%	\$ 689
2023-09	15	17	\$ 7,870	\$ -	\$ 4,452	\$ 12,322	\$ 1,125	\$ 13,447	\$ 12,206	\$ (1,241)	110%	\$ 791
2023-10	13	15	\$ 7,315	\$ -	\$ 4,209	\$ 11,524	\$ 975	\$ 12,499	\$ 10,781	\$ (1,719)	116%	\$ 833
2023-11	12	13	\$ 19,577	\$ -	\$ 5,309	\$ 24,886	\$ 900	\$ 25,786	\$ 9,309	\$ (16,477)	277%	\$ 1,984
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	77	86	\$ 173,970	\$ -	\$ 22,480	\$ 196,450	\$ 5,775	\$ 202,225	\$ 61,693	\$ (140,532)	328%	\$ 2,351
Mo. Avg.	15	17	\$ 34,794	\$ -	\$ 4,496	\$ 39,290	\$ 1,155	\$ 40,445	\$ 12,339	\$ (28,106)	328%	\$ 2,351

Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	339	488	\$ 32,933	\$ -	\$ 61,841	\$ 94,774	\$ 25,425	\$ 120,199	\$ 271,875	\$ 151,676	44%	\$ 246
2023-08	358	518	\$ 55,583	\$ -	\$ 55,520	\$ 111,103	\$ 26,850	\$ 137,953	\$ 286,633	\$ 148,679	48%	\$ 266
2023-09	354	527	\$ 107,979	\$ -	\$ 37,510	\$ 145,489	\$ 26,550	\$ 172,039	\$ 287,841	\$ 115,803	60%	\$ 326
2023-10	355	525	\$ 258,048	\$ -	\$ 62,848	\$ 320,896	\$ 26,625	\$ 347,521	\$ 286,395	\$ (61,126)	121%	\$ 662
2023-11	357	525	\$ 72,399	\$ -	\$ 73,780	\$ 146,179	\$ 26,775	\$ 172,954	\$ 287,350	\$ 114,396	60%	\$ 329
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,763	2,583	\$ 526,942	\$ -	\$ 291,499	\$ 818,442	\$ 132,225	\$ 950,667	\$ 1,420,095	\$ 469,428	67%	\$ 368
Mo. Avg.	353	517	\$ 105,388	\$ -	\$ 58,300	\$ 163,688	\$ 26,445	\$ 190,133	\$ 284,019	\$ 93,886	67%	\$ 368

Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	10	10	\$ 580	\$ -	\$ 106	\$ 686	\$ 750	\$ 1,436	\$ 6,525	\$ 5,089	22%	\$ 144
2023-08	8	8	\$ 778	\$ -	\$ 1,020	\$ 1,797	\$ 600	\$ 2,397	\$ 5,220	\$ 2,823	46%	\$ 300
2023-09	6	6	\$ 823	\$ -	\$ 659	\$ 1,482	\$ 450	\$ 1,932	\$ 3,915	\$ 1,982	49%	\$ 322
2023-10	6	6	\$ 2,678	\$ -	\$ 812	\$ 3,490	\$ 450	\$ 3,940	\$ 3,915	\$ (25)	101%	\$ 657
2023-11	6	6	\$ (8,857)	\$ -	\$ 601	\$ (8,256)	\$ 450	\$ (7,806)	\$ 3,915	\$ 11,721	-199%	\$ -
2023-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	36	36	\$ (3,998)	\$ -	\$ 3,197	\$ (800)	\$ 2,700	\$ 1,900	\$ 23,489	\$ 21,589	8%	\$ 53
Mo. Avg.	7	7	\$ (800)	\$ -	\$ 639	\$ (160)	\$ 540	\$ 380	\$ 4,698	\$ 4,318	8%	\$ 53

Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	246	20	39	12	317	18	2	0	0	20	337
2023-08	290	24	46	13	373	15	2	0	0	17	390
2023-09	297	24	48	14	383	13	2	0	0	15	398
2023-10	296	24	49	15	384	11	2	0	0	13	397
2023-11	297	24	47	15	383	11	1	0	0	12	395
2023-12	0	0	0	0	0	0	0	0	0	0	0
2024-01	0	0	0	0	0	0	0	0	0	0	0
2024-02	0	0	0	0	0	0	0	0	0	0	0
2024-03	0	0	0	0	0	0	0	0	0	0	0
2024-04	0	0	0	0	0	0	0	0	0	0	0
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	258	12	55	14	339	10	0	0	0	10	349
2023-08	274	12	56	16	358	8	0	0	0	8	366
2023-09	265	12	58	19	354	6	0	0	0	6	360
2023-10	270	9	56	20	355	6	0	0	0	6	361
2023-11	272	9	57	19	357	6	0	0	0	6	363
2023-12	0	0	0	0	0	0	0	0	0	0	0
2024-01	0	0	0	0	0	0	0	0	0	0	0
2024-02	0	0	0	0	0	0	0	0	0	0	0
2024-03	0	0	0	0	0	0	0	0	0	0	0
2024-04	0	0	0	0	0	0	0	0	0	0	0
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.

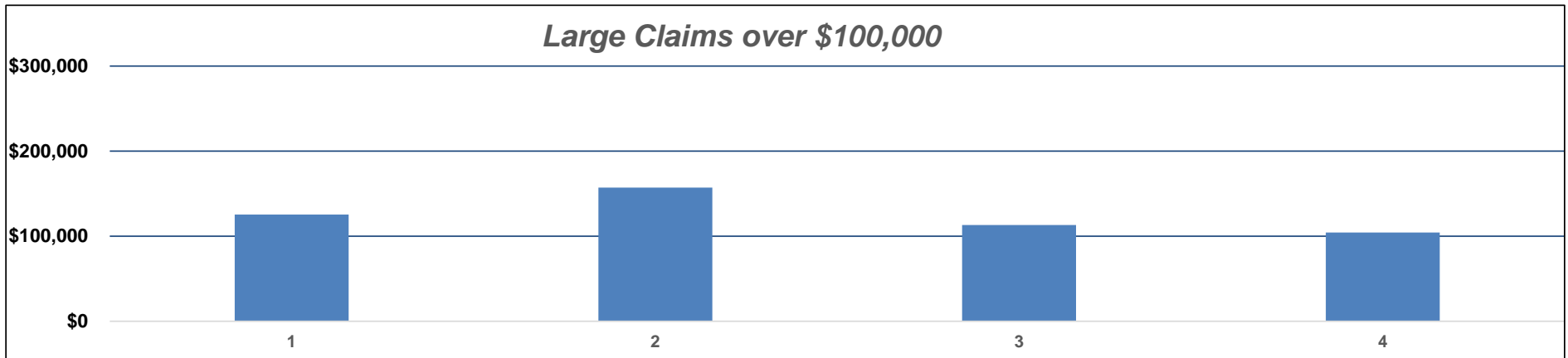


**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2023 through 6/30/2024)**



# of claims > \$100K	
FY23	FY24
13	4

10
12



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$125,487	\$200,000	\$74,513	\$0
2	\$157,232	\$200,000	\$42,768	\$0
3	\$113,220	\$200,000	\$86,780	\$0
4	\$104,289	\$200,000	\$95,711	\$0
Total	\$500,228			\$0



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2023 through 6/30/2024)



Date	Plan Name		Paid Amount
2023-07	Traditional PPO		\$116,044.77
2023-08	Traditional PPO		\$2,224.99
2023-09	Traditional PPO		\$2,426.17
2023-10	Traditional PPO		\$1,102.51
2023-11	Traditional PPO		\$3,688.55
		Total for Claimant 1	\$125,486.99
2023-07	Traditional PPO		\$40,861.30
2023-08	Traditional PPO		\$30,285.09
2023-09	Traditional PPO		\$21,905.21
2023-10	Traditional PPO		\$62,004.45
2023-11	Traditional PPO		\$2,176.13
		Total for Claimant 2	\$157,232.18
2023-10	HDHP Base		\$113,219.71
		Total for Claimant 3	\$113,219.71
2023-07	HDHP Base		\$22,148.08
2023-08	HDHP Base		\$23,398.00
2023-09	HDHP Base		\$21,822.71
2023-10	HDHP Base		\$18,886.14
2023-11	HDHP Base		\$18,034.52
		Total for Claimant 4	\$104,289.45
TOTAL		Total	\$500,228.33

10
12

28

38

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

Fiscal Year 2024

In November, Pool I (or base plan) incurred \$156,182 in dental claims or a monthly loss ratio of 81%.

Based on the trend, we project revenues to generate \$2,628,432 by June 30, 2024, and we anticipate Pool I (or base plan) to incur approximately \$2,171,484 or a loss ratio of 83% by June 30, 2024.

In November, Pool III (or buy-up plan) incurred \$338,445 in dental claims or a monthly loss ratio of 70%.

Based on the trend, we project revenues to generate \$5,735,700 by June 30, 2024, and we anticipate Pool III (or buy-up plan) to incur approximately \$5,143,968 or a loss ratio of 90% by June 30, 2024.



Monthly Experience Report

VSEBG Master
 Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group
 Plan: Master

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2023-07	19,050	\$ 1,118,972	\$ 67,628	\$ 1,186,600	\$ 1,022,157	\$ (164,443)	116%	\$ 62	104%
2023-08	19,659	\$ 894,004	\$ 69,789	\$ 963,793	\$ 1,047,615	\$ 83,822	92%	\$ 49	101%
2023-09	20,154	\$ 754,645	\$ 71,547	\$ 826,192	\$ 1,071,041	\$ 244,849	77%	\$ 41	92%
2023-10	20,210	\$ 968,729	\$ 71,746	\$ 1,040,474	\$ 1,073,022	\$ 32,548	97%	\$ 51	89%
2023-11	19,836	\$ 697,006	\$ 70,418	\$ 767,424	\$ 1,041,314	\$ 273,890	74%	\$ 39	87%
2023-12	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2024-01	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2024-02	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2024-03	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2024-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
2024-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2024-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
Total	98,909	\$ 4,433,355	\$ 351,127	\$ 4,784,482	\$ 5,255,149	\$ 470,667	91%	\$ 48	
Mo. Avg.	19,782	\$ 886,671	\$ 70,225	\$ 956,896	\$ 1,051,030	\$ 94,133		\$ 48	
PY Mo. Avg. @ 6/30/23	18,360	\$ 766,110	\$ 63,273	\$ 829,383	\$ 952,852	\$ 123,469		\$ 45	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	5,560	\$ 182,903	\$ 19,738	\$ 202,641	\$ 219,442	\$ 16,801	92%	\$ 36	80%
2023-08	5,849	\$ 170,643	\$ 20,764	\$ 191,407	\$ 227,999	\$ 36,592	84%	\$ 33	85%
2023-09	5,812	\$ 137,507	\$ 20,633	\$ 158,140	\$ 227,124	\$ 68,984	70%	\$ 27	79%
2023-10	5,803	\$ 175,813	\$ 20,601	\$ 196,414	\$ 226,848	\$ 30,434	87%	\$ 34	80%
2023-11	5,394	\$ 137,033	\$ 19,149	\$ 156,182	\$ 193,768	\$ 37,586	81%	\$ 29	80%
2023-12				\$ -	\$ -	\$ -			80%
2024-01				\$ -	\$ -	\$ -			83%
2024-02				\$ -	\$ -	\$ -			81%
2024-03				\$ -	\$ -	\$ -			83%
2024-04				\$ -	\$ -	\$ -			82%
2024-05				\$ -	\$ -	\$ -			82%
2024-06				\$ -	\$ -	\$ -			83%
Total	28,418	\$ 803,899	\$ 100,884	\$ 904,783	\$ 1,095,181	\$ 190,398	83%	\$ 32	
Mo. Avg.	5,684	\$ 160,780	\$ 20,177	\$ 180,957	\$ 219,036	\$ 38,080		\$ 36	
PY Mo. Avg. @ 6/30/23	5,595	\$ 163,593	\$ 19,871	\$ 183,464	\$ 220,975	\$ 37,512		\$ 33	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	7,167	\$ 441,965	\$ 25,443	\$ 467,408	\$ 336,220	\$ (131,188)	139%	\$ 65	133%
2023-08	7,355	\$ 299,462	\$ 26,110	\$ 325,572	\$ 344,409	\$ 18,837	95%	\$ 44	117%
2023-09	7,756	\$ 266,506	\$ 27,534	\$ 294,040	\$ 361,418	\$ 67,378	81%	\$ 38	103%
2023-10	7,806	\$ 348,853	\$ 27,711	\$ 376,564	\$ 363,553	\$ (13,011)	104%	\$ 48	100%
2023-11	7,830	\$ 245,001	\$ 27,797	\$ 272,798	\$ 364,493	\$ 91,695	75%	\$ 35	97%
2023-12				\$ -	\$ -	\$ -			95%
2024-01				\$ -	\$ -	\$ -			99%
2024-02				\$ -	\$ -	\$ -			96%
2024-03				\$ -	\$ -	\$ -			96%
2024-04				\$ -	\$ -	\$ -			93%
2024-05				\$ -	\$ -	\$ -			92%
2024-06				\$ -	\$ -	\$ -			94%
Total	37,914	\$ 1,601,787	\$ 134,595	\$ 1,736,382	\$ 1,770,093	\$ 33,711	98%	\$ 46	
Mo. Avg.	7,583	\$ 320,357	\$ 26,919	\$ 347,276	\$ 354,019	\$ 6,742		\$ 65	
PY Mo. Avg. @ 6/30/23	7,767	\$ 316,650	\$ 27,583	\$ 344,233	\$ 365,330	\$ 21,096		\$ 44	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	6,323	\$ 494,104	\$ 22,447	\$ 516,551	\$ 466,495	\$ (50,056)	111%	\$ 82	95%
2023-08	6,455	\$ 423,899	\$ 22,915	\$ 446,814	\$ 475,207	\$ 28,393	94%	\$ 69	96%
2023-09	6,586	\$ 350,632	\$ 23,380	\$ 374,012	\$ 482,499	\$ 108,487	78%	\$ 57	89%
2023-10	6,601	\$ 444,063	\$ 23,434	\$ 467,496	\$ 482,621	\$ 15,125	97%	\$ 71	86%
2023-11	6,612	\$ 314,972	\$ 23,473	\$ 338,445	\$ 483,053	\$ 144,608	70%	\$ 51	84%
2023-12				\$ -	\$ -	\$ -			82%
2024-01				\$ -	\$ -	\$ -			85%
2024-02				\$ -	\$ -	\$ -			84%
2024-03				\$ -	\$ -	\$ -			84%
2024-04				\$ -	\$ -	\$ -			83%
2024-05				\$ -	\$ -	\$ -			83%
2024-06				\$ -	\$ -	\$ -			85%
Total	32,577	\$ 2,027,669	\$ 115,648	\$ 2,143,318	\$ 2,389,875	\$ 246,557	90%	\$ 66	
Mo. Avg.	6,515	\$ 405,534	\$ 23,130	\$ 428,664	\$ 477,975	\$ 49,311		\$ 82	
PY Mo. Avg. @ 6/30/23	6,807	\$ 403,059	\$ 24,156	\$ 427,215	\$ 499,964	\$ 72,749		\$ 63	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.D. TOPIC: Financial Review - Employee Benefits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

The financial report for November 30, 2023, reflects the “Ending net position reserved for claims and expenses” as \$25,244,581.99.



January 11, 2024

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Five Months Ended November 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,233,500.00
Total operating revenues	<u>9,233,500.00</u>
Operating expenses	
Paid claims	2,792,900.37
Fixed expense	281,250.00
Dental pool premiums	163,033.05
HSA contributions	341,669.25
Medical premiums	30,446.01
Short term disability premiums	33,458.06
Dental premiums	3,171.80
Vision premiums	28,878.91
Flexible spending contributions	26,440.00
Life insurance premiums	50,977.96
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	7,176.50
VSMG administration fee	0.00
Benefit related services	2,326.21
Consulting services	0.00
ACA fees	0.00
Total VSEBG Operating Expense	<u>3,761,728.12</u>
Operating income/(loss)	<u>5,471,771.88</u>
Non-operating revenue	
Interest income	270,900.96
Change in market value	(7,681.83)
Return of net position	0.00
Total non-operating revenue	<u>263,219.13</u>
Change in net position	<u>5,734,991.01</u>
Beginning net position reserved for claims and expenses	<u>19,509,590.98</u>
Ending net position reserved for claims and expenses	<u><u>\$ 25,244,581.99</u></u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.E. TOPIC: Claims Experience Review - Workers' Compensation

SUBMITTED BY: Dr. Gerry Petersen-Incorvaia, Risk Manager and Director for Student Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

In December, GESD logged 10 incidents and GESD incurred \$16,800.00 for the month.

As of the end of December, GESD has 34 open claims recorded since 2013 and the "Paid" amount is \$2,038,549.74 compared to the "Incurred" of \$2,742,308.32.

GESD has four (4) claimants above \$75,000 (based on the "Paid" amount) and two (2) of those above \$150,000. For the purpose of workers' compensation, the stop-loss-level is \$350,000.

The "Paid" amount for the four (4) claimants is \$1,767,783.46 or 87% of the total "Paid" amount of \$2,038,549.74 and \$2,052,259.12 or 75% of the total "Incurred" amount of \$2,742,308.32.

The average cost per individual is:

\$59,957.35 "Paid"

\$80,656.13 "Incurred"



Claim Log Summary - Body Part and Cause

As of 12/31/2023

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	455.58	3,400.00
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	180.44	2,800.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	3,900.00
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	2,800.00
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	3,900.00
			[REDACTED]	Total: 10		636.02	16,800.00
				Grand Total: 10		636.02	16,800.00



Claim Log Summary - Body Part and Cause

As of 12/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('12/01/2023 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('12/31/2023 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 12/31/2023

ORG1 DESC : [Redacted]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	6,472.28	11,100.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	3,194.78	3,400.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	455.58	3,400.00
[Redacted]	[Redacted]	Re-Open	[Redacted]	[Redacted]	[Redacted]	5,749.05	7,246.28
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	180.44	2,800.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	0.00	3,900.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	431.20	9,400.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	0.00	2,800.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	1,464.12	3,550.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	4,068.10	5,100.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	49.95	3,900.00
[Redacted]	[Redacted]	Re-Open	[Redacted]	[Redacted]	[Redacted]	99,245.61	172,008.92
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	0.00	3,900.00
[Redacted]	[Redacted]	Re-Open	[Redacted]	[Redacted]	[Redacted]	24,728.63	40,839.79
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	712.43	3,900.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	22,644.41	41,500.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	570.33	3,400.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	767.28	1,420.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	2,465.66	3,400.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	30,669.98	148,994.79
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	23,356.35	26,329.64
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	7,865.66	11,000.00
[Redacted]	[Redacted]	Re-Open	[Redacted]	[Redacted]	[Redacted]	4,940.06	8,100.00
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	159,633.27	182,711.60
[Redacted]	[Redacted]	Open	[Redacted]	[Redacted]	[Redacted]	3,835.05	5,600.00

	Total: 25	403,500.22	709,701.02
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ORG1 DESC : [Redacted]



Claim Log Summary - Body Part and Cause

As of 12/31/2023

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				1,272,504.69	1,365,819.35

Total: 1						1,272,504.69	1,365,819.35
-----------------	--	--	--	--	--	---------------------	---------------------

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				1,615.17	3,700.00
		Open				157.80	1,750.00
		Open				2,062.57	3,900.00

Total: 3						3,835.54	9,350.00
-----------------	--	--	--	--	--	-----------------	-----------------

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				65,318.43	214,186.74

Total: 1						65,318.43	214,186.74
-----------------	--	--	--	--	--	------------------	-------------------

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				55,309.63	107,931.96

Total: 1						55,309.63	107,931.96
-----------------	--	--	--	--	--	------------------	-------------------

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				560.20	800.00
		Open				1,121.14	2,800.00

Total: 2						1,681.34	3,600.00
-----------------	--	--	--	--	--	-----------------	-----------------

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				236,399.89	331,719.25



Claim Log Summary - Body Part and Cause

As of 12/31/2023

Total: 1	236,399.89	331,719.25
Grand Total: 34	2,038,549.74	2,742,308.32



Claim Log Summary - Body Part and Cause

As of 12/31/2023

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.F. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

The financial report for November 30, 2023, reflects the "Ending net position reserved for claims and expenses" as \$3,868,650.24.



January 8, 2024

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Five Months Ended November 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 890,000.00
Cost of re-insurance	(32,859.90)
Total operating revenues	<u>857,140.10</u>
Operating expenses	
Paid claims	260,957.22
Subrogation/restitution/stop loss	(1,516.87)
Safety and loss control	0.00
VSMG administration fee	2,710.00
Consulting services	32,800.00
ICA Fees	3,007.03
Computer Software	0.00
Total operating expenses	<u>297,957.38</u>
Operating income/(loss)	<u>559,182.72</u>
Non-operating revenue	
Interest income	39,484.76
Change in market value	(11,869.45)
Additions to net position	0.00
Total non-operating revenue	<u>27,615.31</u>
Change in net position	<u>586,798.03</u>
Beginning net position reserved for claims and expenses	<u>3,281,852.21</u>
Ending net position reserved for claims and expenses	<u>\$ 3,868,650.24</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.G. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

The financial report for November 30, 2023, reflects the “Ending net position reserved for claims and expenses” as \$1,281,027.26.



January 8, 2024

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2023. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Five Months Ended November 30, 2023**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Computer Software	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	9,019.41
Change in market value	(674.93)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	562,899.78
Total non-operating revenue	<u>571,244.26</u>
Change in net position	<u>571,244.26</u>
Beginning net position reserved for claims and expenses	<u>709,783.00</u>
Ending net position reserved for claims and expenses	<u>\$ 1,281,027.26</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

Human Resources staff will present the Trust Board with Wellness and Insurance updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org



Benefits & Wellness **Highlights**

Goals: Compliance / Benefits & Financial Literacy / Building Strong Partnerships

Benefits – December 2023

- **12/06/23 Did You Know class held at the System of Care center**
- **12/09/23 Jodi, Hogla, Ulises, and Deby participated in the Hometown Christmas parade**
- **Travel Assist and Interface Behavioral Health information was distributed to staff prior to closing for winter break**
- **12/20/23 Human Resources attended the holiday luncheon prepared by the District office Bakery staff**
- **#Know Your Benefits campaign emails sent out:**
 - **Wellness exam reminder for the high-deductible health plan**
 - **Hinge Health benefit announcement**
 - **One Pass Select benefit announcement**

Wellness – December 2023

Hike-Our December Hike was the Jingle Bell Hike to Santa at Thunderbird Park.



Holiday Family Game Extravaganza-We held our second family game activity just before the break. Thanks to the Apollo High School Key Club who assisted with the event.



ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

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Blood Drive-We held our fifth blood drive for 2023 on December 6 with 23 successful donations.



Wellness Wednesdays in Transportation-Once a month, we visit Transportation to answer any wellness questions they may have. This has been very helpful getting them to sign up for WellStyles, Virta and Real Appeal.



Valley Schools Recognition-GESD was recognized by Valley Schools Benefit Group for having the highest participation in the WellStyles program. This is among all school districts associated with VSBG.



ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

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Struggle with back or joint pain?

Conquer your back, knee, hip, shoulder, or neck pain with Hinge Health at no cost to you.



Scan the QR code to learn more or apply at hinge.health/valleyschools or call (855) 902-2777

Employees and dependents 18+ enrolled in a UnitedHealthcare medical plan through their employer are eligible.



One Pass Select™

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Being healthy shouldn't be a grind. It should involve trying new things, exploring new foods and pushing yourself to be slightly better than you were the day before.

With One Pass Select, our mission is to make being healthy fun for all. No matter your current fitness level, we have a wide variety of activities to challenge you and your eligible family members (18+). From strength training and swimming, to yoga and spin classes, you can try new things and push yourself physically and mentally. And that's not all. Get access to digital fitness apps and home grocery delivery to make it even more convenient to become a better you.



Choose the membership* that fits your lifestyle

\$29/Mo	\$64/Mo	\$99/Mo	\$144/Mo
Classic	Standard	Premium	Elite
12,000+ gym locations	13,500+ gym and premium locations	16,000+ gym and premium locations	18,000+ gym and premium locations

*An enrollment fee may apply.
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All tiers Classic or above come with grocery and home essentials delivery at no extra cost.

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GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the December 20, 2023, regular meeting as presented.

RATIONALE:

The minutes of December 20, 2023, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, District Office Conference Room 4:00 p.m.
December 20, 2023

Present: Board Members
Mr. Nate Bowler
Mr. Lee Peterson
Ms. Alejandra Lopez

Other Attendees:
Mr. Mike Barragan
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Hogla Gonzalez
Ms. Sarah Luque
Ms. Elizabeth Powell

Absent: Ms. Mary Ann Wilson
Ms. Bernadette Bolognini

Recorder: Ms. Elizabeth Powell

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of three of five Trust Board members, with Ms. Wilson and Ms. Bolognini absent, constituting a quorum.

ADOPTION OF AGENDA

Mr. Bowler moved to approve the agenda as presented and Ms. Lopez seconded the motion. Upon a call to vote, the motion carried with votes in favor from Mr. Bowler, Ms. Lopez and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson greeted and welcomed everyone in attendance.

Ms. Segotta-Jones thanked the Trust Board members for their work on behalf of the District over the last year. She expressed appreciation to the board and community for helping to pass the four election initiatives. She stated the District would be looking to identify operational efficiencies for the coming year.

Ms. Gonzalez introduced the new Human Resources administrative secretary Ms. Sarah Luque.

CALL TO THE PUBLIC

None at this time.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan provided the Trust Board with an update on the District's business:

- Gratitude to the community for the success of our election initiatives in November
- Student enrollment is down seven percent from last year, and this year's budget was built based on a four percent decline. The increased decline equates to approximately \$3,000,000.

Anyone wishing to review copies of reports of detailed information provided to the Trust Board to substantiate recommendations might find this information available at the District Office. Persons with disabilities may request reasonable accommodations by contacting (623) 237-7110 at least two days prior to the meeting.

-
- There will need to be an executive session at next month's trust board meeting

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for September and October, 2023:

- \$472,368 claims in September
- There is one claim over \$100,000 totaling \$120,696. Currently there is no anticipated refund.
- \$787,063 claims in October
- There are three claims over \$100,000 totaling \$390,074. Currently there is no anticipated refund.
- Loss ratio for the year expected to be 95% (\$.95 spent for every \$1 taken in)

Individuals in the large loss claims are engaged with UnitedHealth Care representatives.

Claims Experience Review – Dental

Mr. Barragan provided the Trust Board with an overview of the dental claims experience for September and October, 2023.

September:

- \$158,433 claims in base plan, monthly loss ratio 70%
- \$374,040 claims in buy up plan, monthly loss ratio 77%

October:

- \$196,414 claims in base plan, monthly loss ratio 87%, anticipated loss ratio for the year 83%
- \$467,511 claims in buy up plan, monthly loss ratio 97%, anticipated loss ratio for the year 95%

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits' financial statements for July through October, 2023.

- \$25.4 million ending net position

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided the Trust Board with an overview of Workers' Compensation claims experience for October and November, 2023.

October:

- Nine incidents logged, \$15,850 for the month

November:

- 12 incidents logged, \$8,420 for three months

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for July through October 2023.

- \$3.8 million available for claims

Financial Review – COVID-19 Legal Defense

Mr. Barragan provided the Trust Board with COVID-19 legal defense financial statements for July through October 2023.

- \$1,261,388 available for claims

\$562,000 was identified at the County Treasurers office for property and casualty insurance. The funds were moved to this account.

Wellness/Insurance Update

Staff presented updates on the District's insurance and wellness programs.

- District recognized by Valley Schools for having the highest wellness engagement for the 2022-2023 school year.

ACTION ITEMS

Approval of Minutes

Mr. Bowler moved to approve the minutes of the October 25, 2023 regular meeting as presented and Ms. Lopez seconded the motion. Upon call to a vote, the motion carried with votes in favor from Mr. Bowler, Ms. Lopez and Mr. Peterson.

SUMMARY OF CURRENT EVENTS

Mr. Peterson asked for good attendance at the next meeting considering the items that will be on the agenda for discussion. He thanked members for their service to the Trust Board.

ADJOURNMENT

Mr. Bowler moved to adjourn and Ms. Lopez seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Lopez, Mr. Bowler, and Mr. Peterson, and the meeting adjourned at 4:35 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 17, 2024

The Trust Board will present brief summaries of current events, if necessary.