

# GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting  
August 9, 2017 4:30 p.m.

## **Public Notice - Meeting Agenda**

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting location is in the Executive Conference Room at the District Office, 7301 N. 58<sup>th</sup> Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

### **1. Call to Order**

### **2. Board and Staff Introductions**

### **3. Call to the Public**

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

### **4. Approval of Agenda**

### **5. Action Items**

#### **a. Approval of Minutes**

The minutes of the May 17, 2017 Regular Trust Board Meeting are submitted for approval.

#### **b. Trust Board Meeting Schedule**

The Trust Board meeting schedule for 2017-2018 is submitted for approval.

### **6. Informational Items**

#### **a. Assistant Superintendents Update**

#### **b. Claims Experience Review - Medical**

#### **c. United Healthcare/Valley Schools Presentation**

#### **d. Claims Experience Review - Dental**

#### **e. Financial Review**

#### **f. Wellness/Insurance Update**

### **7. Adjournment**

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 5.a TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: August 9, 2017

RECOMMENDATION:

The minutes of the May 17, 2017 Regular Meeting are submitted for approval.

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The minutes of the May 17, 2017 meeting are attached.

**MINUTES OF THE REGULAR TRUST BOARD MEETING**  
**Glendale Elementary School District No. 40 of Maricopa County, Arizona**  
**District Office, Executive Conference Room 4:30 p.m.**  
**May 17, 2017**

Present: Board Members

Mr. Lee Peterson  
Ms. Cathey Mayes  
Ms. Bernadette Bolognini  
Mr. Mike Martinez  
Ms. Mary Ann Wilson

Other Attendees

Mr. Mike Barragan  
Ms. Jodi Finnesy  
Mr. Rod Petricek  
Davita Solter

Recorder: Barbara Renfro

**CALL TO ORDER**

Mr. Peterson acknowledged a quorum was present and called the meeting to order at 4:30 p.m.

**BOARD AND STAFF INTRODUCTIONS**

None at this time

**APPROVAL OF AGENDA**

Ms. Bolognini motioned to accept and approve the agenda as presented; Mr. Mayes seconded; upon a call to vote the motion passed 5-0.

**ACTION ITEMS**

Approval of Minutes

Ms. Mayes motioned to approve the April 12, 2017 Minutes; Ms. Bolognini seconded; upon a call to vote the motion passed 5-0.

Property, Casualty, and Liability Insurance

Ms. Bolognini motioned to approve the Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for property, casualty and liability insurance effective July 1, 2017 - June 30, 2018 up to the maximum renewal amount of \$777,174 as presented. Ms. Mayes seconded; upon a call to vote the motion passed 5-0.

Excess Insurance for Workers' Compensation

Ms. Mayes motioned to approve obtaining supplemental insurance for workers' compensation with Safety National Casualty Company for fiscal year 2017-2018 as presented. Ms. Bolognini seconded; upon a call to vote the motion passed 5-0.

**INFORMATIONAL ITEMS**

Assistant Superintendents Update

Mr. Barragan recognized Rod Petricek for his nomination for the GESD Everyday Hero Award. He praised Rod for his dedication, commitment and outstanding work as our GESD Risk Manager. There will be a special ceremony this evening to honor all district Everyday Heros at 5:30, and extended an invitation to all present to attend.

Mr. Barragan stated four Arizona public school districts and education advocates filed a lawsuit Monday, May 1, 2017, against the State of Arizona and the School Facilities Board for inadequate capital funding after lawmakers cut \$2 billion since 2009 from the funds schools use to maintain buildings, buses, textbooks and technology to balance the state budget. Plaintiffs in the lawsuit will advocate for the over 1 million students who have chosen to attend traditional public schools.”

Mr. Barragan noted a conflict with the June 7, 2017 Trust Board meeting. We will verify statutory requirements on convening monthly trust board meetings.

Mr. Barragan acknowledged May 25, 2016 as GESD last day of school. Many promotion ceremonies and end of year activities are scheduled next week.

**Claims Experience Review – Medical**

In March, GESD incurred \$826,584 in medical claims and represents a monthly loss ratio of 130%. The year-to-date (YTD) expense in medical claims are \$5,728,463 or YTD loss ratio of 103%.

Based on the trend we anticipate incurring approximately \$7,637,952 in medical claims or a loss ratio of 103% by June 30, 2017.

GESD has 14 claimants over \$75,000 and collectively are incurring a cost of \$1,921,152 which represents approximately 34% of GESD’s total medical claims.

Based on the Large Claims report GESD should expect a refund of approximately \$286,991.

**Claims Experience Review – Dental**

In March, Pool I- GESD incurred \$114,905 in dental claims or a monthly loss ratio of 97%. The year-to-date (YTD) expense in dental claims are \$918,521 or YTD loss ratio of 89%.

Based on the trend, we estimate a \$1,224,696 or a loss ratio of 89% to be incurred dental claims by June 30.

In March, Pool III- GESD incurred \$302,313 in dental claims or a monthly loss ratio of 91%. The YTD expense in medical claims are \$2,435,198 or YTD loss ratio of 83%.

Based on the trend, we estimate a \$3,246,936 or a loss ratio of 83% to be incurred dental claims by June 30.

Pool I- Includes Chandler Unified School District, Isaac School District and Scottsdale Unified School District.

Pool III- Includes Chandler Unified School District, Isaac School District, Scottsdale Unified School District, Tolleson Union High School District and Peoria Unified School District.

Financial Review

Mr. Barragan presented financial statements from Fester & Chapman, P.C., Certified Public Accountants. The “Ending net position reserved for claims and expenses” are \$10,827,818.79 as of March 31, 2017.

Wellness Update/Insurance Benefit Update

Ms. Finnesy, Benefits Analyst, reported on open enrollment. Ms. Finnesy stated that this year Valley Schools provided employees a video explaining and detailing the various plans available along with their costs. During enrollment, employees were required to acknowledge they understood the new changes before they could proceed to the next screen. A total of 982 employees accessed the open enrollment portal. Ms. Finnesy explained she offered instructional/informational classes six times in which employees could come and get assistance with open enrollment. Ms. Finnesy stated only a few employees selected the new navigate plan.

Ms. Solter, Wellness Specialist, spoke about the success of the VITA Income Tax Preparation program. This program offers free tax preparation to anyone/couple who made less than \$54,000 during 2016.

GESD Blood Drive was our best one yet! We exceeded our goal!

Thirty-eight teams are competing in the Team Step Challenge April 24-May 19<sup>th</sup>. This has become a very competitive and fun event for district employees.

Arizona State Retirement System has rolled out United Healthcare Real Appeal Weight-Loss Program to retirees. Ms. Solter is testing the virtual program herself.

Phoenix Business Journal listed Glendale Elementary School District as #18 on its list of Healthiest Employers, released May 5, 2017.

Wellness is opening three more fitness rooms, Bicentennial North, Horizon and Don Mensendick.

As a reminder, GESD offers discounted corporate memberships at XL Fitness and LA Fitness.

**ADJOURNMENT**

Ms. Wilson motioned to adjourn; Ms. Mayes seconded; the motion carried. Upon a call to vote, the motion passed 5-0.

There being no further business, the meeting adjourned at 5:20 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 5.b TOPIC: Trust Board Schedule

RECOMMENDED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR BOARD CONSIDERATION: August 9, 2017

RECOMMENDATION:

It is recommended that the Trust Board approve the meeting schedule for the 2017 - 2018 fiscal year.

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**RATIONALE:**

The proposed meeting schedule for fiscal year 2017-2018 is attached.

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Source of Funding -  
M & O Budget \_\_\_\_\_ State Grant \_\_\_\_\_ Federal Grant \_\_\_\_\_ Capital \_\_\_\_\_ Other \_\_\_\_\_



**Glendale Elementary School District #40  
Trust Board Meeting Schedule**

**2017 / 2018**

<b>DATE</b>	<b>TIME</b>
August 9, 2017	4:30 pm
September 13, 2017	4:30 pm
October 4, 2017	4:30 pm
November 15, 2017	4:30 pm
December 6, 2017	4:30 pm
January 24, 2018	4:30 pm
February 21, 2018	4:30 pm
March 7, 2018	4:30 pm
April 11, 2018	4:30 pm
May 16, 2018	4:30 pm

NOTE: All meeting dates are subject to change.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO:   6.a   TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: August 9, 2017

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Mr. Barragan will provide the Trust Board with an update on the Glendale Elementary School District's business operations.



GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.b TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: August 9, 2017

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In April, GESD incurred \$661,526 in medical claims and represents a monthly loss ratio of 104%.

In May, GESD incurred \$663,219 in medical claims and represents a monthly loss ratio of 105%.

In June, GESD incurred \$883,082 in medical claims and represents a monthly loss ratio of 149%.

The year-to-date (YTD) expense in medical claims are \$7,936,408 or YTD loss ratio of 107% compared to the previous projection of \$7,637,952 or projected loss ratio of 103%.

GESD had 21 claims above \$75,000 and six claims exceeding the \$150,000 stop loss level. Valley Schools has a projected refund of \$439,544 for claims exceeding the \$150,000 stop loss level for fiscal year 2017.

These claims totaled \$3,107,454 of the \$7,936,408 total or 39% of the overall claims.



# Monthly Experience Report

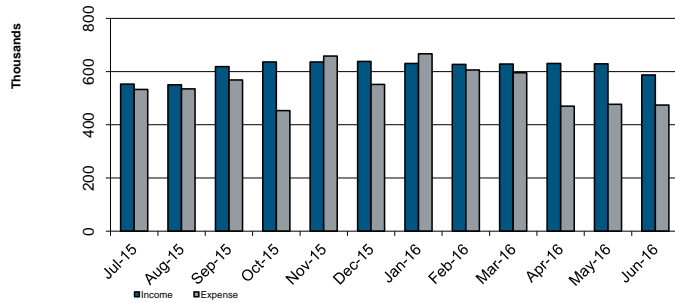
Glendale Elementary School District  
 Dates: (7/1/2016-6/30/2017)



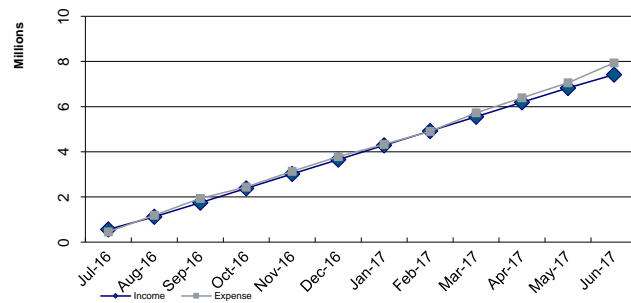
Name: Valley Schools Employee Benefits Trust  
 Plan: All  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio*
2016-07	985	1,320	\$ 291,127	\$ -	\$ 104,693	\$ 395,820	\$ 1,505	\$ 60,991	\$ 458,316	\$ 563,006	\$ 104,690	81%	\$ 347	95%
2016-08	979	1,314	\$ 557,725	\$ 5,621	\$ 114,001	\$ 666,105	\$ 1,498	\$ 60,620	\$ 728,223	\$ 559,288	\$ (168,935)	130%	\$ 554	96%
2016-09	1,103	1,451	\$ 624,280	\$ 37,820	\$ 96,147	\$ 682,607	\$ 1,654	\$ 68,298	\$ 752,559	\$ 623,346	\$ (129,213)	121%	\$ 519	95%
2016-10	1,124	1,475	\$ 346,914	\$ 15,652	\$ 93,677	\$ 424,939	\$ 1,682	\$ 69,598	\$ 496,219	\$ 634,884	\$ 138,665	78%	\$ 336	88%
2016-11	1,123	1,487	\$ 513,932	\$ 86	\$ 115,774	\$ 629,620	\$ 1,695	\$ 69,536	\$ 700,851	\$ 638,270	\$ (62,581)	110%	\$ 471	92%
2016-12	1,122	1,482	\$ 453,045	\$ 4,394	\$ 129,412	\$ 578,063	\$ 1,689	\$ 69,474	\$ 649,226	\$ 637,070	\$ (12,157)	102%	\$ 438	91%
2017-01	1,106	1,470	\$ 506,643	\$ 131,459	\$ 100,473	\$ 475,657	\$ 1,676	\$ 68,483	\$ 545,816	\$ 631,081	\$ 85,266	86%	\$ 371	93%
2017-02	1,106	1,460	\$ 392,778	\$ 8,797	\$ 116,595	\$ 500,576	\$ 1,664	\$ 68,483	\$ 570,723	\$ 630,296	\$ 59,572	91%	\$ 391	93%
2017-03	1,114	1,475	\$ 676,289	\$ 83,162	\$ 162,860	\$ 755,987	\$ 1,682	\$ 68,979	\$ 826,648	\$ 635,806	\$ (190,842)	130%	\$ 560	94%
2017-04	1,115	1,477	\$ 487,705	\$ 46,059	\$ 149,155	\$ 590,801	\$ 1,684	\$ 69,041	\$ 661,526	\$ 636,499	\$ (25,026)	104%	\$ 448	92%
2017-05	1,108	1,470	\$ 498,244	\$ 40,618	\$ 135,309	\$ 592,935	\$ 1,676	\$ 68,608	\$ 663,219	\$ 633,772	\$ (29,447)	105%	\$ 451	90%
2017-06	1,028	1,381	\$ 736,402	\$ 65,876	\$ 147,328	\$ 817,854	\$ 1,574	\$ 63,654	\$ 883,082	\$ 592,379	\$ (290,703)	149%	\$ 639	89%
<b>Total</b>	<b>13,013</b>	<b>17,262</b>	<b>\$ 6,085,084</b>	<b>\$ 439,544</b>	<b>\$ 1,465,424</b>	<b>\$ 7,110,964</b>	<b>\$ 19,679</b>	<b>\$ 805,765</b>	<b>\$ 7,936,408</b>	<b>\$ 7,415,698</b>	<b>\$ (520,710)</b>	<b>107%</b>	<b>\$ 460</b>	
<b>Mo. Avg.</b>	<b>1,084</b>	<b>1,439</b>	<b>\$ 507,090</b>	<b>\$ 36,629</b>	<b>\$ 122,119</b>	<b>\$ 592,580</b>	<b>\$ 1,640</b>	<b>\$ 67,147</b>	<b>\$ 661,367</b>	<b>\$ 617,975</b>	<b>\$ (43,392)</b>		<b>\$ 460</b>	
PY Mo. Avg. @ 6/30/16	1,094	1,426	\$ 395,260	\$ 26,936	\$ 108,688	\$ 477,012	\$ 4,463	\$ 67,725	\$ 549,201	\$ 613,863	\$ 64,662	89%	\$ 385	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE



# of claims > \$50K	
FY16	FY17
19	30



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: All Active

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	960	1,286	\$ 279,982	\$ -	\$ 103,280	\$ 383,262	\$ 1,466	\$ 59,443	\$ 444,171	\$ 548,541	\$ 104,370	81%	\$ 345
2016-08	959	1,285	\$ 487,472	\$ 5,621	\$ 105,652	\$ 587,503	\$ 1,465	\$ 59,381	\$ 648,349	\$ 547,305	\$ (101,044)	118%	\$ 505
2016-09	1,086	1,431	\$ 592,265	\$ 37,820	\$ 91,692	\$ 646,137	\$ 1,631	\$ 67,245	\$ 715,013	\$ 613,408	\$ (101,605)	117%	\$ 500
2016-10	1,108	1,454	\$ 312,898	\$ 15,652	\$ 89,523	\$ 386,769	\$ 1,658	\$ 68,607	\$ 457,034	\$ 625,019	\$ 167,986	73%	\$ 314
2016-11	1,104	1,463	\$ 490,868	\$ 86	\$ 104,819	\$ 595,601	\$ 1,668	\$ 68,359	\$ 665,628	\$ 626,880	\$ (38,748)	106%	\$ 455
2016-12	1,104	1,459	\$ 430,273	\$ 4,394	\$ 118,618	\$ 544,497	\$ 1,663	\$ 68,359	\$ 614,519	\$ 626,188	\$ 11,669	98%	\$ 421
2017-01	1,094	1,453	\$ 520,593	\$ 131,459	\$ 88,764	\$ 477,898	\$ 1,656	\$ 67,740	\$ 547,294	\$ 623,251	\$ 75,957	88%	\$ 377
2017-02	1,094	1,443	\$ 394,674	\$ 8,797	\$ 106,605	\$ 492,482	\$ 1,645	\$ 67,740	\$ 561,867	\$ 622,466	\$ 60,599	90%	\$ 389
2017-03	1,102	1,458	\$ 670,598	\$ 83,162	\$ 151,462	\$ 738,898	\$ 1,662	\$ 68,236	\$ 808,796	\$ 627,976	\$ (180,820)	129%	\$ 555
2017-04	1,099	1,456	\$ 483,994	\$ 46,059	\$ 138,189	\$ 576,124	\$ 1,660	\$ 68,050	\$ 645,834	\$ 626,635	\$ (19,199)	103%	\$ 444
2017-05	1,092	1,449	\$ 450,325	\$ 40,618	\$ 125,114	\$ 534,821	\$ 1,652	\$ 67,617	\$ 604,090	\$ 623,907	\$ 19,818	97%	\$ 417
2017-06	1,007	1,355	\$ 677,074	\$ 65,876	\$ 133,091	\$ 744,289	\$ 1,545	\$ 62,353	\$ 808,187	\$ 580,094	\$ (228,093)	139%	\$ 596
<b>Total</b>	12,809	16,992	\$ 5,791,016	\$ 439,544	\$ 1,356,809	\$ 6,708,281	\$ 19,371	\$ 793,130	\$ 7,520,782	\$ 7,291,671	\$ (229,111)	103%	\$ 443
<b>Mo. Avg.</b>	1,067	1,416	\$ 482,585	\$ 36,629	\$ 113,067	\$ 559,023	\$ 1,614	\$ 66,094	\$ 626,732	\$ 607,639	\$ (19,093)		\$ 443



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: All COBRA

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	25	34	\$ 11,145	\$ -	\$ 1,413	\$ 12,558	\$ 39	\$ 1,548	\$ 14,145	\$ 14,465	\$ 320	98%	\$ 416
2016-08	20	29	\$ 70,253	\$ -	\$ 8,349	\$ 78,602	\$ 33	\$ 1,239	\$ 79,874	\$ 11,983	\$ (67,891)	667%	\$ 2,754
2016-09	17	20	\$ 32,015	\$ -	\$ 4,455	\$ 36,470	\$ 23	\$ 1,053	\$ 37,546	\$ 9,938	\$ (27,608)	378%	\$ 1,877
2016-10	16	21	\$ 34,016	\$ -	\$ 4,154	\$ 38,170	\$ 24	\$ 991	\$ 39,185	\$ 9,865	\$ (29,320)	397%	\$ 1,866
2016-11	19	24	\$ 23,064	\$ -	\$ 10,955	\$ 34,019	\$ 27	\$ 1,177	\$ 35,223	\$ 11,391	\$ (23,833)	309%	\$ 1,468
2016-12	18	23	\$ 22,772	\$ -	\$ 10,794	\$ 33,566	\$ 26	\$ 1,115	\$ 34,707	\$ 10,882	\$ (23,825)	319%	\$ 1,509
2017-01	12	17	\$ (13,950)	\$ -	\$ 11,709	\$ (2,241)	\$ 19	\$ 743	\$ (1,479)	\$ 7,830	\$ 9,308	-19%	\$ -
2017-02	12	17	\$ (1,896)	\$ -	\$ 9,990	\$ 8,094	\$ 19	\$ 743	\$ 8,856	\$ 7,830	\$ (1,027)	113%	\$ 521
2017-03	12	17	\$ 5,691	\$ -	\$ 11,398	\$ 17,089	\$ 19	\$ 743	\$ 17,851	\$ 7,830	\$ (10,022)	228%	\$ 1,050
2017-04	16	21	\$ 3,711	\$ -	\$ 10,966	\$ 14,677	\$ 24	\$ 991	\$ 15,692	\$ 9,865	\$ (5,827)	159%	\$ 747
2017-05	16	21	\$ 47,919	\$ -	\$ 10,195	\$ 58,114	\$ 24	\$ 991	\$ 59,129	\$ 9,865	\$ (49,264)	599%	\$ 2,816
2017-06	21	26	\$ 59,328	\$ -	\$ 14,237	\$ 73,565	\$ 30	\$ 1,301	\$ 74,896	\$ 12,286	\$ (62,610)	610%	\$ 2,881
<b>Total</b>	204	270	\$ 294,068	\$ -	\$ 108,615	\$ 402,683	\$ 308	\$ 12,635	\$ 415,626	\$ 124,027	\$ (291,599)	335%	\$ 1,539
<b>Mo. Avg.</b>	17	23	\$ 24,506	\$ -	\$ 9,051	\$ 33,557	\$ 26	\$ 1,053	\$ 34,635	\$ 10,336	\$ (24,300)		\$ 1,539



**Monthly Experience Report**  
 Glendale Elementary School District  
 Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust  
 Plan: Traditional-Active  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	647	856	\$ 242,028	\$ -	\$ 99,035	\$ 341,063	\$ 976	\$ 40,062	\$ 382,101	\$ 385,637	\$ 3,536	99%	\$ 446
2016-08	645	852	\$ 427,387	\$ 5,621	\$ 99,384	\$ 521,150	\$ 971	\$ 39,938	\$ 562,059	\$ 383,623	\$ (178,436)	147%	\$ 660
2016-09	709	928	\$ 550,069	\$ 37,820	\$ 86,213	\$ 598,462	\$ 1,058	\$ 43,901	\$ 643,421	\$ 419,823	\$ (223,598)	153%	\$ 693
2016-10	722	937	\$ 277,461	\$ 15,652	\$ 84,423	\$ 346,232	\$ 1,068	\$ 44,706	\$ 392,006	\$ 425,547	\$ 33,541	92%	\$ 418
2016-11	719	943	\$ 445,899	\$ 86	\$ 97,052	\$ 542,865	\$ 1,075	\$ 44,520	\$ 588,460	\$ 426,820	\$ (161,641)	138%	\$ 624
2016-12	719	938	\$ 364,983	\$ 4,394	\$ 110,179	\$ 470,768	\$ 1,069	\$ 44,520	\$ 516,357	\$ 425,517	\$ (90,840)	121%	\$ 550
2017-01	711	937	\$ 453,956	\$ 131,459	\$ 81,971	\$ 404,468	\$ 1,068	\$ 44,025	\$ 449,561	\$ 424,485	\$ (25,076)	106%	\$ 480
2017-02	710	925	\$ 353,297	\$ 8,797	\$ 98,661	\$ 443,161	\$ 1,055	\$ 43,963	\$ 488,179	\$ 422,661	\$ (65,517)	116%	\$ 528
2017-03	718	939	\$ 627,389	\$ 83,162	\$ 113,308	\$ 657,535	\$ 1,070	\$ 44,459	\$ 703,064	\$ 428,094	\$ (274,971)	164%	\$ 749
2017-04	716	939	\$ 419,260	\$ 46,059	\$ 100,320	\$ 473,521	\$ 1,070	\$ 44,335	\$ 518,926	\$ 427,191	\$ (91,736)	121%	\$ 553
2017-05	711	936	\$ 403,065	\$ 40,618	\$ 86,051	\$ 448,498	\$ 1,067	\$ 44,025	\$ 493,590	\$ 425,691	\$ (67,899)	116%	\$ 527
2017-06	661	883	\$ 609,748	\$ 65,876	\$ 125,342	\$ 669,214	\$ 1,007	\$ 40,929	\$ 711,150	\$ 399,431	\$ (311,719)	178%	\$ 805
<b>Total</b>	<b>8,388</b>	<b>11,013</b>	<b>\$ 5,174,542</b>	<b>\$ 439,544</b>	<b>\$ 1,181,939</b>	<b>\$ 5,916,937</b>	<b>\$ 12,555</b>	<b>\$ 519,383</b>	<b>\$ 6,448,875</b>	<b>\$ 4,994,518</b>	<b>\$ (1,454,357)</b>	<b>129%</b>	<b>\$ 586</b>
<b>Mo. Avg.</b>	<b>699</b>	<b>918</b>	<b>\$ 431,212</b>	<b>\$ 36,629</b>	<b>\$ 98,495</b>	<b>\$ 493,078</b>	<b>\$ 1,046</b>	<b>\$ 43,282</b>	<b>\$ 537,406</b>	<b>\$ 416,210</b>	<b>\$ (121,196)</b>	<b>129%</b>	<b>\$ 586</b>

**Monthly Contribution Rates**

<u>Premiums</u>	
Employee Only	\$ 498.70
Employee + Spouse	\$ 1,042.85
Employee + Child(ren)	\$ 948.05
Employee + Family	\$ 1,374.67



**Monthly Experience Report**  
 Glendale Elementary School District  
 Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust  
 Plan: Traditional-COBRA  
 Funding: Self Funded

a Date	b Employees	c Members	d Paid Variable Medical Claims	e Less Estimated Stop Loss Refunds	f Paid RX Claims	g Total Net Medical/RX Claims	h PMPM Estimated ACA Fees	i PEPM Fixed Expenses	j Total Incurred Claims & Expenses	k Total Calculated Premium Equivalent	l Surplus/ (Deficit)	m Total Cost Loss Ratio	n Total Cost PMPM
2016-07	20	23	\$ 11,145	\$ -	\$ 1,413	\$ 12,558	\$ 26	\$ 1,238	\$ 13,822	\$ 11,525	\$ (2,297)	120%	\$ 601
2016-08	16	19	\$ 70,253	\$ -	\$ 8,265	\$ 78,518	\$ 22	\$ 991	\$ 79,531	\$ 9,491	\$ (70,040)	838%	\$ 4,186
2016-09	16	19	\$ 32,015	\$ -	\$ 4,187	\$ 36,202	\$ 22	\$ 991	\$ 37,215	\$ 9,491	\$ (27,724)	392%	\$ 1,959
2016-10	15	20	\$ 34,016	\$ -	\$ 4,154	\$ 38,170	\$ 23	\$ 929	\$ 39,122	\$ 9,417	\$ (29,705)	415%	\$ 1,956
2016-11	18	23	\$ 23,064	\$ -	\$ 10,775	\$ 33,839	\$ 26	\$ 1,115	\$ 34,980	\$ 10,943	\$ (24,037)	320%	\$ 1,521
2016-12	17	22	\$ 22,772	\$ -	\$ 10,794	\$ 33,566	\$ 25	\$ 1,053	\$ 34,644	\$ 10,434	\$ (24,210)	332%	\$ 1,575
2017-01	11	16	\$ (13,970)	\$ -	\$ 11,519	\$ (2,451)	\$ 18	\$ 681	\$ (1,752)	\$ 7,382	\$ 9,134	-24%	\$ -
2017-02	11	16	\$ (1,976)	\$ -	\$ 9,771	\$ 7,795	\$ 18	\$ 681	\$ 8,494	\$ 7,382	\$ (1,112)	115%	\$ 531
2017-03	11	16	\$ 5,627	\$ -	\$ 11,398	\$ 17,025	\$ 18	\$ 681	\$ 17,724	\$ 7,382	\$ (10,342)	240%	\$ 1,108
2017-04	15	20	\$ 3,586	\$ -	\$ 10,779	\$ 14,365	\$ 23	\$ 929	\$ 15,317	\$ 9,417	\$ (5,900)	163%	\$ 766
2017-05	15	20	\$ 47,919	\$ -	\$ 10,008	\$ 57,927	\$ 23	\$ 929	\$ 58,879	\$ 9,417	\$ (49,462)	625%	\$ 2,944
2017-06	18	23	\$ 58,944	\$ -	\$ 14,033	\$ 72,977	\$ 26	\$ 1,115	\$ 74,118	\$ 10,943	\$ (63,175)	677%	\$ 3,223
<b>Total</b>	183	237	\$ 293,395	\$ -	\$ 107,096	\$ 400,491	\$ 270	\$ 11,333	\$ 412,094	\$ 113,226	\$ (298,869)	364%	\$ 1,739
<b>Mo. Avg.</b>	15	20	\$ 24,450	\$ -	\$ 8,925	\$ 33,374	\$ 23	\$ 944	\$ 34,341	\$ 9,435	\$ (24,906)	351%	\$ 1,739

**Monthly Contribution Rates**

<u>Premiums</u>	
Employee Only	\$ 508.67
Employee + Spouse	\$ 1,063.71
Employee + Child(ren)	\$ 967.01
Employee + Family	\$ 1,402.16



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust  
 Plan: HDHP Base-Active  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	313	430	\$ 37,954	\$ -	\$ 4,245	\$ 42,199	\$ 490	\$ 19,381	\$ 62,070	\$ 162,905	\$ 100,834	38%	\$ 144
2016-08	314	433	\$ 60,085	\$ -	\$ 6,268	\$ 66,353	\$ 494	\$ 19,443	\$ 86,290	\$ 163,682	\$ 77,392	53%	\$ 199
2016-09	377	503	\$ 42,196	\$ -	\$ 5,479	\$ 47,675	\$ 573	\$ 23,344	\$ 71,592	\$ 193,586	\$ 121,993	37%	\$ 142
2016-10	386	517	\$ 35,437	\$ -	\$ 5,100	\$ 40,537	\$ 589	\$ 23,901	\$ 65,027	\$ 199,472	\$ 134,444	33%	\$ 126
2016-11	385	520	\$ 44,969	\$ -	\$ 7,767	\$ 52,736	\$ 593	\$ 23,839	\$ 77,168	\$ 200,060	\$ 122,892	39%	\$ 148
2016-12	385	521	\$ 65,290	\$ -	\$ 8,439	\$ 73,729	\$ 594	\$ 23,839	\$ 98,162	\$ 200,671	\$ 102,509	49%	\$ 188
2017-01	383	516	\$ 66,637	\$ -	\$ 6,793	\$ 73,430	\$ 588	\$ 23,715	\$ 97,733	\$ 198,766	\$ 101,033	49%	\$ 189
2017-02	384	518	\$ 41,377	\$ -	\$ 7,944	\$ 49,321	\$ 591	\$ 23,777	\$ 73,689	\$ 199,805	\$ 126,116	37%	\$ 142
2017-03	384	519	\$ 43,209	\$ -	\$ 38,154	\$ 81,363	\$ 592	\$ 23,777	\$ 105,732	\$ 199,883	\$ 94,151	53%	\$ 204
2017-04	383	517	\$ 64,734	\$ -	\$ 37,869	\$ 102,603	\$ 589	\$ 23,715	\$ 126,907	\$ 199,444	\$ 72,536	64%	\$ 245
2017-05	381	513	\$ 47,260	\$ -	\$ 39,063	\$ 86,323	\$ 585	\$ 23,592	\$ 110,500	\$ 198,217	\$ 87,717	56%	\$ 215
2017-06	346	472	\$ 67,326	\$ -	\$ 7,749	\$ 75,075	\$ 538	\$ 21,424	\$ 97,037	\$ 180,663	\$ 83,626	54%	\$ 206
<b>Total</b>	<b>4,421</b>	<b>5,979</b>	<b>\$ 616,474</b>	<b>\$ -</b>	<b>\$ 174,870</b>	<b>\$ 791,344</b>	<b>\$ 6,816</b>	<b>\$ 273,747</b>	<b>\$ 1,071,907</b>	<b>\$ 2,297,153</b>	<b>\$ 1,225,245</b>	<b>47%</b>	<b>\$ 179</b>
<b>Mo. Avg.</b>	<b>368</b>	<b>498</b>	<b>\$ 51,373</b>	<b>\$ -</b>	<b>\$ 14,573</b>	<b>\$ 65,945</b>	<b>\$ 568</b>	<b>\$ 22,812</b>	<b>\$ 89,326</b>	<b>\$ 191,429</b>	<b>\$ 102,104</b>	<b>47%</b>	<b>\$ 179</b>

### Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 438.70
Employee + Spouse	\$ 855.14
Employee + Child(ren)	\$ 777.40
Employee + Family	\$ 1,127.23



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: HDHP Base-COBRA

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2016-07	5	11	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 310	\$ 323	\$ 2,940	\$ 2,617	11%	\$ 29
2016-08	4	10	\$ -	\$ -	\$ 84	\$ 84	\$ 11	\$ 248	\$ 343	\$ 2,492	\$ 2,149	14%	\$ 34
2016-09	1	1	\$ -	\$ -	\$ 268	\$ 268	\$ 1	\$ 62	\$ 331	\$ 447	\$ 116	74%	\$ 331
2016-10	1	1	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 62	\$ 63	\$ 447	\$ 384	14%	\$ 63
2016-11	1	1	\$ -	\$ -	\$ 180	\$ 180	\$ 1	\$ 62	\$ 243	\$ 447	\$ 204	54%	\$ 243
2016-12	1	1	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 62	\$ 63	\$ 447	\$ 384	14%	\$ 63
2017-01	1	1	\$ 20	\$ -	\$ 190	\$ 210	\$ 1	\$ 62	\$ 273	\$ 447	\$ 174	61%	\$ 273
2017-02	1	1	\$ 80	\$ -	\$ 219	\$ 299	\$ 1	\$ 62	\$ 362	\$ 447	\$ 85	81%	\$ 362
2017-03	1	1	\$ 64	\$ -	\$ -	\$ 64	\$ 1	\$ 62	\$ 127	\$ 447	\$ 320	28%	\$ 127
2017-04	1	1	\$ 125	\$ -	\$ 187	\$ 312	\$ 1	\$ 62	\$ 375	\$ 447	\$ 72	84%	\$ 375
2017-05	1	1	\$ -	\$ -	\$ 187	\$ 187	\$ 1	\$ 62	\$ 250	\$ 447	\$ 197	56%	\$ 250
2017-06	3	3	\$ 384	\$ -	\$ 204	\$ 588	\$ 3	\$ 186	\$ 777	\$ 1,342	\$ 565	58%	\$ 259
<b>Total</b>	<b>21</b>	<b>33</b>	<b>\$ 673</b>	<b>\$ -</b>	<b>\$ 1,519</b>	<b>\$ 2,192</b>	<b>\$ 38</b>	<b>\$ 1,302</b>	<b>\$ 3,532</b>	<b>\$ 10,802</b>	<b>\$ 7,270</b>	<b>33%</b>	<b>\$ 107</b>
<b>Mo. Avg.</b>	<b>2</b>	<b>3</b>	<b>\$ 56</b>	<b>\$ -</b>	<b>\$ 127</b>	<b>\$ 183</b>	<b>\$ 3</b>	<b>\$ 109</b>	<b>\$ 294</b>	<b>\$ 900</b>	<b>\$ 606</b>	<b>46%</b>	<b>\$ 107</b>

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 447.47
Employee + Spouse	\$ 872.24
Employee + Child(ren)	\$ 792.95
Employee + Family	\$ 1,149.77





GLENDALE  
ELEMENTARY SCHOOL DISTRICT

## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Traditional PPO

Funding: Self Funded

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2016-07	529	33	69	16	647	18	0	1	1	20	667
2016-08	530	32	66	17	645	14	0	1	1	16	661
2016-09	587	35	68	19	709	14	0	1	1	16	725
2016-10	600	36	69	17	722	13	0	0	2	15	737
2016-11	592	37	72	18	719	16	0	0	2	18	737
2016-12	593	37	73	16	719	15	0	0	2	17	736
2017-01	580	40	74	17	711	9	0	0	2	11	722
2017-02	581	40	73	16	710	9	0	0	2	11	721
2017-03	586	41	75	16	718	9	0	0	2	11	729
2017-04	584	42	74	16	716	13	0	0	2	15	731
2017-05	577	43	75	16	711	13	0	0	2	15	726
2017-06	529	43	74	15	661	16	0	0	2	18	679



GLENDALE  
ELEMENTARY SCHOOL DISTRICT

## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

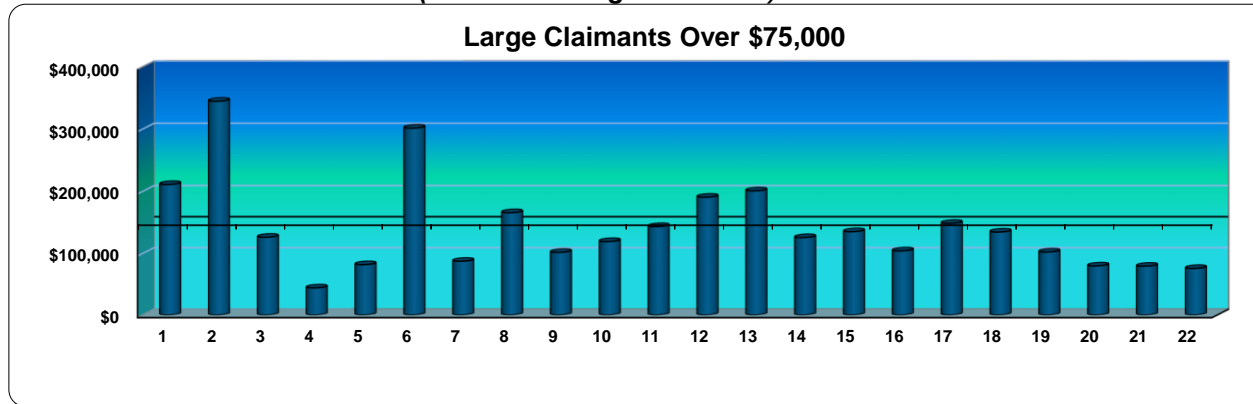
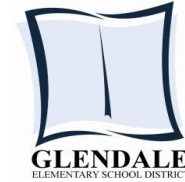
Plan: HDHP Base

Funding: Self Funded

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2016-07	248	10	47	8	313	4	0	0	1	5	318
2016-08	248	10	48	8	314	3	0	0	1	4	318
2016-09	305	13	51	8	377	1	0	0	0	1	378
2016-10	310	16	51	9	386	1	0	0	0	1	387
2016-11	307	16	52	10	385	1	0	0	0	1	386
2016-12	306	15	53	11	385	1	0	0	0	1	386
2017-01	306	15	52	10	383	1	0	0	0	1	384
2017-02	305	14	55	10	384	1	0	0	0	1	385
2017-03	305	15	54	10	384	1	0	0	0	1	385
2017-04	304	15	54	10	383	1	0	0	0	1	384
2017-05	302	15	55	9	381	1	0	0	0	1	382
2017-06	272	13	53	8	346	3	0	0	0	3	349



**Glendale Elementary School District  
Paid Claims Greater Than \$75,000 by Claimant  
Large Claims by Plan  
(7/1/2016 through 6/30/2017)**



Claimant	Traditional	SL Level	SL Level Remaining	Expected Refunds	Claimant	HDHP Base	SL Level	SL Level Remaining	Expected Refunds
1	\$211,269	\$150,000	\$0	\$61,269	15	\$135,442	\$150,000	\$14,558	\$0
2	\$344,782	\$150,000	\$0	\$194,782					
3	\$126,558	\$150,000	\$23,442	\$0					
4	\$44,085	\$150,000	\$105,915	\$0					
5	\$81,964	\$150,000	\$68,036	\$0					
6*	\$301,645	\$150,000	\$0	\$75,822					
7	\$87,454	\$150,000	\$62,546	\$0					
8	\$165,914	\$150,000	\$0	\$15,914					
9	\$101,864	\$150,000	\$48,136	\$0					
10	\$119,554	\$150,000	\$30,446	\$0					
11	\$143,674	\$150,000	\$6,326	\$0					
12	\$190,777	\$150,000	\$0	\$40,777					
13	\$200,980	\$150,000	\$0	\$50,980					
14	\$125,999	\$150,000	\$24,001	\$0					
16	\$104,325	\$150,000	\$45,675	\$0					
17	\$148,794	\$150,000	\$1,206	\$0					
18	\$134,873	\$150,000	\$15,127	\$0					
19	\$102,428	\$150,000	\$47,572	\$0					
20	\$79,866	\$150,000	\$70,134	\$0					
21	\$79,407	\$150,000	\$70,593	\$0					
22	\$75,799	\$150,000	\$74,201	\$0					
<b>Total</b>	<b>\$2,972,012</b>			<b>\$439,544</b>	<b>Total</b>	<b>\$135,442</b>			<b>\$0</b>

7/14/2017

\*expected refunds for this claimant have been adjusted due to exceeding the stop loss level for more than one year



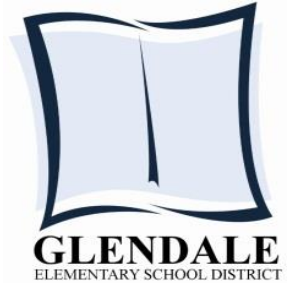
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Subscriber	\$1,670.47
2016-08	Traditional	Subscriber	\$153,950.80
2016-09	Traditional	Subscriber	\$37,820.12
2016-10	Traditional	Subscriber	\$15,651.41
2016-11	Traditional	Subscriber	\$86.59
2016-12	Traditional	Subscriber	\$147.14
2017-01	Traditional	Subscriber	\$293.97
2017-02	Traditional	Subscriber	\$82.76
2017-03	Traditional	Subscriber	\$34.38
2017-04	Traditional	Subscriber	\$31.15
2017-05	Traditional	Subscriber	\$788.90
2017-06	Traditional	Subscriber	\$680.40
2017-06	Traditional	Subscriber	\$31.15
		<b>Total for Claimant</b>	<b>\$211,269.24</b>
2016-08	Traditional	Subscriber	\$48.34
2016-09	Traditional	Subscriber	\$97,927.13
2016-10	Traditional	Subscriber	\$1,037.66
2016-11	Traditional	Subscriber	\$1,106.81
2016-12	Traditional	Subscriber	\$799.07
2017-01	Traditional	Subscriber	\$177,119.55
2017-03	Traditional	Subscriber	\$60,657.30
2017-04	Traditional	Subscriber	\$1,188.05
2017-05	Traditional	Subscriber	\$4,120.12
2017-06	Traditional	Subscriber	\$777.79
		<b>Total for Claimant</b>	<b>\$344,781.82</b>



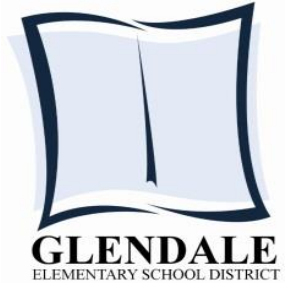
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Student	\$658.35
2016-08	Traditional	Student	\$7,825.54
2016-09	Traditional	Student	\$86,274.18
2016-10	Traditional	Student	\$9,012.57
2016-11	Traditional	Student	\$11,123.11
2016-12	Traditional	Student	\$10,347.12
2017-01	Traditional	Student	\$269.24
2017-02	Traditional	Student	\$416.93
2017-04	Traditional	Student	\$200.11
2017-05	Traditional	Student	\$223.59
2017-06	Traditional	Student	\$207.12
		<b>Total for Claimant</b>	<b>\$126,557.86</b>
2016-07	Traditional	Subscriber	\$1,314.97
2016-07	Traditional	Subscriber	\$6,176.62
2016-08	Traditional	Subscriber	\$18,559.87
2016-09	Traditional	Subscriber	\$55,309.81
2016-12	Traditional	Subscriber	(\$6,000.00)
2017-01	Traditional	Subscriber	\$10,598.72
2017-01	Traditional	Subscriber	(\$38,161.45)
2017-02	Traditional	Subscriber	\$1,062.00
2017-02	Traditional	Subscriber	(\$4,775.13)
		<b>Total for Claimant</b>	<b>\$44,085.41</b>



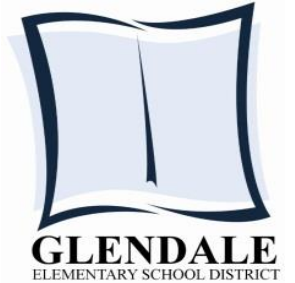
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-09	Traditional	Subscriber	\$76,666.08
2016-10	Traditional	Subscriber	\$1,538.18
2016-11	Traditional	Subscriber	\$3,759.59
		<b>Total for Claimant</b>	<b>\$81,963.85</b>
2016-07	Traditional	Subscriber	\$20,626.60
2016-08	Traditional	Subscriber	\$32,760.56
2016-09	Traditional	Subscriber	\$12,464.54
2016-10	Traditional	Subscriber	\$13,388.99
2016-11	Traditional	Subscriber	\$10,810.36
2016-12	Traditional	Subscriber	\$68,441.36
2017-01	Traditional	Subscriber	\$6,251.10
2017-02	Traditional	Subscriber	\$17,431.23
2017-03	Traditional	Subscriber	\$13,113.05
2017-04	Traditional	Subscriber	\$67,390.13
2017-05	Traditional	Subscriber	\$22,105.47
2017-06	Traditional	Subscriber	\$16,861.18
		<b>Total for Claimant</b>	<b>\$301,644.57</b>
2016-07	Traditional	Subscriber	\$1,140.25
2016-08	Traditional	Subscriber	\$13,321.45
2016-09	Traditional	Subscriber	\$11,495.78
2016-10	Traditional	Subscriber	\$52,339.91
2016-11	Traditional	Subscriber	\$9,156.80
		<b>Total for Claimant</b>	<b>\$87,454.19</b>



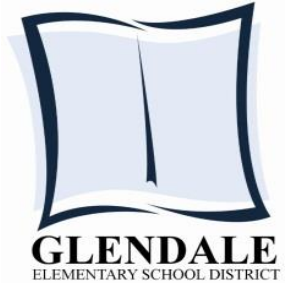
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-09	Traditional	Subscriber	\$397.42
2016-10	Traditional	Subscriber	\$835.87
2016-11	Traditional	Subscriber	\$79,437.95
2016-12	Traditional	Subscriber	\$11,794.58
2017-01	Traditional	Subscriber	\$13,436.02
2017-02	Traditional	Subscriber	\$27,060.85
2017-03	Traditional	Subscriber	\$32,950.13
2017-04	Traditional	Subscriber	(\$2,631.57)
2017-04	Traditional	Subscriber	\$699.43
2017-05	Traditional	Subscriber	(\$96.00)
2017-05	Traditional	Subscriber	\$737.16
2017-06	Traditional	Subscriber	\$635.40
2017-06	Traditional	Subscriber	\$656.71
		<b>Total for Claimant</b>	<b>\$165,913.95</b>
2016-07	Traditional	Subscriber	\$4,169.17
2016-08	Traditional	Subscriber	\$11,077.02
2016-09	Traditional	Subscriber	\$28,243.94
2016-10	Traditional	Subscriber	\$26,449.76
2016-11	Traditional	Subscriber	\$9,528.24
2016-12	Traditional	Subscriber	\$15,559.39
2017-01	Traditional	Subscriber	\$6,724.06
2017-03	Traditional	Subscriber	\$112.64
		<b>Total for Claimant</b>	<b>\$101,864.22</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-08	Traditional	Subscriber	\$390.66
2016-09	Traditional	Subscriber	\$511.43
2016-10	Traditional	Subscriber	\$732.74
2016-11	Traditional	Subscriber	\$15,871.86
2016-12	Traditional	Subscriber	\$77,020.04
2017-01	Traditional	Subscriber	\$1,376.78
2017-02	Traditional	Subscriber	\$2,073.41
2017-03	Traditional	Subscriber	\$541.86
2017-05	Traditional	Subscriber	(\$4,652.24)
2017-05	Traditional	Subscriber	\$1,076.72
2017-06	Traditional	Subscriber	(\$186.48)
2017-06	Traditional	Subscriber	\$24,797.53
		<b>Total for Claimant</b>	<b>\$119,554.31</b>
2016-07	Traditional	Spouse	\$8,993.19
2016-08	Traditional	Spouse	\$9,183.76
2016-09	Traditional	Spouse	(\$6,700.63)
2016-11	Traditional	Spouse	\$98.48
2016-12	Traditional	Spouse	\$9,770.81
2017-01	Traditional	Spouse	\$64,164.50
2017-02	Traditional	Spouse	\$28,246.97
2017-03	Traditional	Spouse	\$20,511.19
2017-04	Traditional	Spouse	\$9,405.70
		<b>Total for Claimant</b>	<b>\$143,673.97</b>





**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Subscriber	\$4,451.96
2016-07	Traditional	Subscriber	\$528.76
2016-08	Traditional	Subscriber	\$4,325.93
2016-08	Traditional	Subscriber	\$153.79
2016-09	Traditional	Subscriber	-\$2,016.98
2016-09	Traditional	Subscriber	\$625.90
2016-10	Traditional	Subscriber	-\$1,728.09
2016-11	Traditional	Subscriber	\$232.25
2016-11	Traditional	Subscriber	\$582.33
2016-12	Traditional	Subscriber	\$230.92
2016-12	Traditional	Subscriber	\$1,315.63
2017-01	Traditional	Subscriber	-\$3,319.11
2017-01	Traditional	Subscriber	\$1,657.50
2017-02	Traditional	Subscriber	\$23,771.33
2017-02	Traditional	Subscriber	\$38.19
2017-03	Traditional	Subscriber	\$104,063.05
2017-03	Traditional	Subscriber	\$1,712.84
2017-04	Traditional	Subscriber	\$18,265.50
2017-04	Traditional	Subscriber	\$51.71
2017-05	Traditional	Subscriber	\$21,169.07
2017-05	Traditional	Subscriber	\$1,514.99
2017-06	Traditional	Subscriber	\$12,953.07
2017-06	Traditional	Subscriber	\$196.25
		<b>Total for Claimant</b>	<b>\$190,776.79</b>



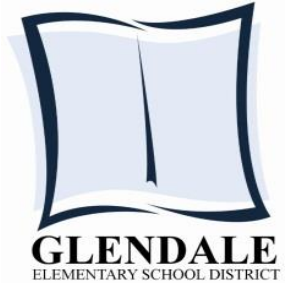
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-10	Traditional	Subscriber	\$35.06
2016-11	Traditional	Subscriber	\$655.08
2016-12	Traditional	Subscriber	\$3,692.83
2017-01	Traditional	Subscriber	\$3,205.39
2017-02	Traditional	Subscriber	\$45,159.85
2017-03	Traditional	Subscriber	\$65,837.32
2017-04	Traditional	Subscriber	\$39,548.60
2017-05	Traditional	Subscriber	\$1,331.08
2017-06	Traditional	Subscriber	\$41,514.68
		<b>Total for Claimant</b>	<b>\$200,979.89</b>
2016-07	Traditional	Subscriber	\$9,738.18
2016-08	Traditional	Subscriber	\$8,564.85
2016-09	Traditional	Subscriber	\$9,713.82
2016-10	Traditional	Subscriber	\$8,235.91
2016-11	Traditional	Subscriber	\$1,486.29
2016-11	Traditional	Subscriber	\$7,935.65
2016-12	Traditional	Subscriber	\$8,356.90
2017-01	Traditional	Subscriber	\$9,023.75
2017-02	Traditional	Subscriber	\$8,942.44
2017-03	Traditional	Subscriber	\$10,226.63
2017-04	Traditional	Subscriber	\$8,850.34
2017-05	Traditional	Subscriber	\$25,523.50
2017-06	Traditional	Subscriber	\$9,400.31
		<b>Total for Claimant</b>	<b>\$125,998.57</b>



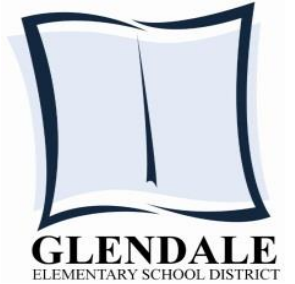
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-09	HDHP Base	Spouse	\$136.58
2016-10	HDHP Base	Spouse	\$164.06
2016-11	HDHP Base	Spouse	\$133.98
2016-12	HDHP Base	Spouse	\$133.98
2017-02	HDHP Base	Spouse	\$654.47
2017-03	HDHP Base	Spouse	\$33,236.71
2017-04	HDHP Base	Spouse	\$44,790.53
2017-05	HDHP Base	Spouse	\$32,705.22
2017-06	HDHP Base	Spouse	\$23,486.29
		<b>Total for Claimant</b>	<b>\$135,441.82</b>
2016-09	Traditional	Subscriber	\$22.00
2016-10	Traditional	Subscriber	\$143.77
2016-12	Traditional	Subscriber	\$329.33
2017-01	Traditional	Subscriber	\$30,521.44
2017-02	Traditional	Subscriber	\$23,120.43
2017-03	Traditional	Subscriber	\$14,581.63
2017-04	Traditional	Subscriber	\$3,272.86
2017-04	Traditional	Subscriber	\$548.68
2017-05	Traditional	Subscriber	\$1,243.00
2017-05	Traditional	Subscriber	\$24,169.69
2017-06	Traditional	Subscriber	\$56.50
2017-06	Traditional	Subscriber	\$6,315.98
		<b>Total for Claimant</b>	<b>\$104,325.31</b>



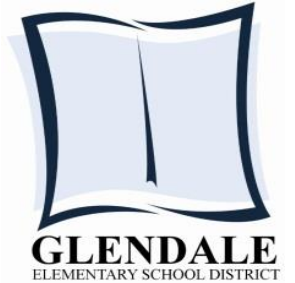
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Spouse	\$113.38
2016-08	Traditional	Spouse	\$177.24
2016-09	Traditional	Spouse	\$40.46
2016-10	Traditional	Spouse	\$40.46
2016-11	Traditional	Spouse	\$114.68
2016-12	Traditional	Spouse	\$115.46
2017-01	Traditional	Spouse	\$314.21
2017-02	Traditional	Spouse	\$34.31
2017-03	Traditional	Spouse	\$147.25
2017-04	Traditional	Spouse	\$159.57
2017-05	Traditional	Spouse	\$107.17
2017-06	Traditional	Spouse	\$147,429.96
		<b>Total for Claimant</b>	<b>\$148,794.15</b>
2016-07	Traditional	Subscriber	\$1,057.33
2016-08	Traditional	Subscriber	\$1,489.36
2016-09	Traditional	Subscriber	\$400.08
2016-10	Traditional	Subscriber	\$450.82
2016-11	Traditional	Subscriber	\$881.95
2016-12	Traditional	Subscriber	\$457.39
2017-01	Traditional	Subscriber	\$1,709.34
2017-02	Traditional	Subscriber	\$243.30
2017-03	Traditional	Subscriber	\$46,974.95
2017-04	Traditional	Subscriber	\$1,805.72
2017-05	Traditional	Subscriber	\$3,206.49
2017-06	Traditional	Subscriber	\$76,196.75
		<b>Total for Claimant</b>	<b>\$134,873.48</b>



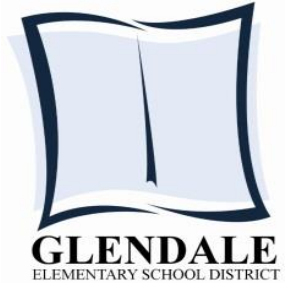
**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Subscriber	\$5,649.38
2016-08	Traditional	Subscriber	\$13,191.62
2016-09	Traditional	Subscriber	\$9,146.24
2016-10	Traditional	Subscriber	\$3,139.13
2016-11	Traditional	Subscriber	\$3,077.68
2016-12	Traditional	Subscriber	\$3,505.99
2017-01	Traditional	Subscriber	\$548.95
2017-02	Traditional	Subscriber	\$1,114.91
2017-03	Traditional	Subscriber	\$810.74
2017-04	Traditional	Subscriber	\$260.71
2017-05	Traditional	Subscriber	\$11,857.46
2017-06	Traditional	Subscriber	\$50,124.81
		<b>Total for Claimant</b>	<b>\$102,427.62</b>
2016-07	Traditional	Subscriber	\$1,097.90
2016-08	Traditional	Subscriber	\$865.93
2016-09	Traditional	Subscriber	\$0.00
2016-10	Traditional	Subscriber	\$161.50
2016-11	Traditional	Subscriber	\$170.93
2016-12	Traditional	Subscriber	\$260.63
2017-01	Traditional	Subscriber	\$99.32
2017-02	Traditional	Subscriber	\$109.17
2017-03	Traditional	Subscriber	\$13,957.91
2017-04	Traditional	Subscriber	\$33,254.14
2017-05	Traditional	Subscriber	\$20,677.03
2017-06	Traditional	Subscriber	\$9,211.57
		<b>Total for Claimant</b>	<b>\$79,866.03</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2016 through 6/30/2017)**



Date	Plan Name	Claimant Relationship	Paid Amount
2016-07	Traditional	Subscriber	\$6,176.50
2016-08	Traditional	Subscriber	\$6,487.83
2016-09	Traditional	Subscriber	\$6,487.83
2016-10	Traditional	Subscriber	\$6,487.83
2016-11	Traditional	Subscriber	\$6,487.83
2016-12	Traditional	Subscriber	\$6,554.57
2017-01	Traditional	Subscriber	\$6,487.83
2017-02	Traditional	Subscriber	\$6,847.42
2017-03	Traditional	Subscriber	\$6,847.42
2017-04	Traditional	Subscriber	\$6,847.42
2017-05	Traditional	Subscriber	\$6,847.42
2017-06	Traditional	Subscriber	\$6,847.42
		<b>Total for Claimant</b>	<b>\$79,407.32</b>
2016-07	Traditional	Subscriber	\$52.29
2016-08	Traditional	Subscriber	\$15.20
2016-09	Traditional	Subscriber	\$15.20
2016-10	Traditional	Subscriber	\$29.86
2016-11	Traditional	Subscriber	\$2.89
2016-12	Traditional	Subscriber	\$177.05
2017-01	Traditional	Subscriber	\$48.51
2017-02	Traditional	Subscriber	\$145.72
2017-03	Traditional	Subscriber	\$18,621.56
2017-04	Traditional	Subscriber	\$32,804.16
2017-05	Traditional	Subscriber	\$19,947.20
2017-06	Traditional	Subscriber	\$3,939.55
		<b>Total for Claimant</b>	<b>\$75,799.19</b>
<b>TOTAL</b>		<b>Total</b>	<b>\$3,107,453.56</b>

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board  
as information and do not require action.

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AGENDA NO: 6.c TOPIC: United Health Care/Valley Schools Presentation

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: August 9, 2017

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United Health Care/Valley Schools will provide a presentation regarding medical claims.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.d TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: August 9, 2017

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In April, Pool I- incurred \$108,752 in dental claims or a monthly loss ratio of 92%.  
In May, Pool I- incurred \$115,784 in dental claims or a monthly loss ratio of 98%.  
In June, Pool I- incurred \$121,898 in dental claims or a monthly loss ratio of 105%.  
The total dental claims for Pool I were \$1,264,955 or a YTD loss ratio of 91%  
In April Pool III- incurred \$266,589 in dental claims or a monthly loss ratio of 81%.  
In May Pool III- incurred \$267,959 in dental claims or a monthly loss ratio of 81%.  
In June Pool III- incurred \$292,339 in dental claims or a monthly loss ratio of 91%.  
The total dental claims for Pool III were \$3,262,085 or a YTD loss ratio of 83%



# Monthly Experience Report

VSEBT Master

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Master

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2016-07	11,200	\$ 308,153	\$ 38,645	\$ 346,798	\$ 581,570	\$ 234,772	60%	\$ 31
2016-08	11,372	\$ 631,062	\$ 39,095	\$ 670,157	\$ 588,065	\$ (82,092)	114%	\$ 59
2016-09	12,001	\$ 376,196	\$ 41,207	\$ 417,403	\$ 617,335	\$ 199,932	68%	\$ 35
2016-10	12,261	\$ 465,348	\$ 42,105	\$ 507,453	\$ 629,125	\$ 121,672	81%	\$ 41
2016-11	12,302	\$ 538,781	\$ 42,237	\$ 581,018	\$ 630,646	\$ 49,628	92%	\$ 47
2016-12	12,316	\$ 426,795	\$ 42,353	\$ 469,148	\$ 630,797	\$ 161,649	74%	\$ 38
2017-01	12,288	\$ 615,600	\$ 42,246	\$ 657,846	\$ 629,882	\$ (27,964)	104%	\$ 54
2017-02	12,304	\$ 443,309	\$ 42,314	\$ 485,623	\$ 629,830	\$ 144,207	77%	\$ 39
2017-03	12,330	\$ 560,314	\$ 42,408	\$ 602,722	\$ 631,377	\$ 28,655	95%	\$ 49
2017-04	12,303	\$ 487,681	\$ 42,315	\$ 529,996	\$ 630,293	\$ 100,297	84%	\$ 43
2017-05	12,295	\$ 512,297	\$ 42,305	\$ 554,602	\$ 629,666	\$ 75,064	88%	\$ 45
2017-06	12,015	\$ 535,994	\$ 41,293	\$ 577,287	\$ 615,649	\$ 38,362	94%	\$ 48
<b>Total</b>	144,987	\$ 5,901,530	\$ 498,523	\$ 6,400,053	\$ 7,444,235	\$ 1,044,182	86%	\$ 44
<b>Mo. Avg.</b>	12,082	\$ 491,794	\$ 41,544	\$ 533,338	\$ 620,353	\$ 87,015		\$ 44

# Monthly Experience Report

VSEBT Pool I

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Pool I

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2016-07	3,049	\$ 62,368	\$ 10,537	\$ 72,905	\$ 105,659	\$ 32,754	69%	\$ 24
2016-08	3,074	\$ 107,277	\$ 10,581	\$ 117,858	\$ 106,445	\$ (11,413)	111%	\$ 38
2016-09	3,265	\$ 70,441	\$ 11,197	\$ 81,638	\$ 112,724	\$ 31,086	72%	\$ 25
2016-10	3,396	\$ 103,153	\$ 11,675	\$ 114,828	\$ 117,080	\$ 2,252	98%	\$ 34
2016-11	3,415	\$ 99,728	\$ 11,737	\$ 111,465	\$ 117,920	\$ 6,455	95%	\$ 33
2016-12	3,427	\$ 70,928	\$ 11,792	\$ 82,720	\$ 118,445	\$ 35,725	70%	\$ 24
2017-01	3,411	\$ 117,412	\$ 11,744	\$ 129,156	\$ 118,106	\$ (11,050)	109%	\$ 38
2017-02	3,423	\$ 81,274	\$ 11,772	\$ 93,046	\$ 118,531	\$ 25,485	78%	\$ 27
2017-03	3,426	\$ 103,113	\$ 11,792	\$ 114,905	\$ 118,842	\$ 3,937	97%	\$ 34
2017-04	3,428	\$ 96,967	\$ 11,785	\$ 108,752	\$ 118,764	\$ 10,012	92%	\$ 32
2017-05	3,420	\$ 104,012	\$ 11,772	\$ 115,784	\$ 118,286	\$ 2,502	98%	\$ 34
2017-06	3,357	\$ 110,388	\$ 11,510	\$ 121,898	\$ 116,403	\$ (5,495)	105%	\$ 36
<b>Total</b>	40,091	\$ 1,127,061	\$ 137,894	\$ 1,264,955	\$ 1,387,205	\$ 122,250	91%	\$ 32
<b>Mo. Avg.</b>	3,341	\$ 93,922	\$ 11,491	\$ 105,413	\$ 115,600	\$ 10,188		\$ 32

## Monthly Contribution Rates

### Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

# Monthly Experience Report

VSEBT Pool II

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Pool II

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2016-07	3,615	\$ 86,336	\$ 12,329	\$ 98,665	\$ 164,916	\$ 66,251	60%	\$ 27
2016-08	3,764	\$ 178,456	\$ 12,917	\$ 191,373	\$ 171,310	\$ (20,063)	112%	\$ 51
2016-09	3,905	\$ 111,799	\$ 13,395	\$ 125,194	\$ 176,791	\$ 51,597	71%	\$ 32
2016-10	3,952	\$ 130,841	\$ 13,536	\$ 144,377	\$ 178,684	\$ 34,307	81%	\$ 37
2016-11	3,974	\$ 151,402	\$ 13,606	\$ 165,008	\$ 179,545	\$ 14,537	92%	\$ 42
2016-12	3,977	\$ 119,489	\$ 13,643	\$ 133,132	\$ 179,581	\$ 46,449	74%	\$ 33
2017-01	3,983	\$ 174,231	\$ 13,660	\$ 187,891	\$ 180,423	\$ (7,468)	104%	\$ 47
2017-02	3,992	\$ 139,605	\$ 13,700	\$ 153,305	\$ 180,810	\$ 27,505	85%	\$ 38
2017-03	4,007	\$ 171,741	\$ 13,763	\$ 185,504	\$ 181,537	\$ (3,967)	102%	\$ 46
2017-04	3,985	\$ 140,957	\$ 13,698	\$ 154,655	\$ 180,810	\$ 26,155	86%	\$ 39
2017-05	3,984	\$ 157,161	\$ 13,698	\$ 170,859	\$ 180,981	\$ 10,122	94%	\$ 43
2017-06	3,891	\$ 149,665	\$ 13,385	\$ 163,050	\$ 176,985	\$ 13,935	92%	\$ 42
<b>Total</b>	47,029	\$ 1,711,683	\$ 161,330	\$ 1,873,013	\$ 2,132,373	\$ 259,360	88%	\$ 40
<b>Mo. Avg.</b>	3,919	\$ 142,640	\$ 13,444	\$ 156,084	\$ 177,698	\$ 21,613		\$ 40

## Monthly Contribution Rates

### Premiums

Employee Only	\$	32.86
Employee + Spouse	\$	65.72
Employee + Child(ren)	\$	69.01
Employee + Family	\$	98.58

# Monthly Experience Report

VSEBT Pool III

Dates: (7/1/2016-6/30/2017)



Name: Valley Schools Employee Benefits Trust

Plan: Pool III

Funding: Self Insured

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2016-07	4,536	\$ 159,449	\$ 15,779	\$ 175,228	\$ 310,995	\$ 135,767	56%	\$ 39
2016-08	4,534	\$ 345,329	\$ 15,597	\$ 360,926	\$ 310,310	\$ (50,616)	116%	\$ 80
2016-09	4,831	\$ 193,956	\$ 16,615	\$ 210,571	\$ 327,820	\$ 117,249	64%	\$ 44
2016-10	4,913	\$ 231,354	\$ 16,894	\$ 248,248	\$ 333,361	\$ 85,113	74%	\$ 51
2016-11	4,913	\$ 287,651	\$ 16,894	\$ 304,545	\$ 333,181	\$ 28,636	91%	\$ 62
2016-12	4,912	\$ 236,378	\$ 16,918	\$ 253,296	\$ 332,771	\$ 79,475	76%	\$ 52
2017-01	4,894	\$ 323,957	\$ 16,842	\$ 340,799	\$ 331,353	\$ (9,446)	103%	\$ 70
2017-02	4,889	\$ 222,430	\$ 16,842	\$ 239,272	\$ 330,489	\$ 91,217	72%	\$ 49
2017-03	4,897	\$ 285,460	\$ 16,853	\$ 302,313	\$ 330,998	\$ 28,685	91%	\$ 62
2017-04	4,890	\$ 249,757	\$ 16,832	\$ 266,589	\$ 330,719	\$ 64,130	81%	\$ 55
2017-05	4,891	\$ 251,124	\$ 16,835	\$ 267,959	\$ 330,399	\$ 62,440	81%	\$ 55
2017-06	4,767	\$ 275,941	\$ 16,398	\$ 292,339	\$ 322,261	\$ 29,922	91%	\$ 61
<b>Total</b>	57,867	\$ 3,062,786	\$ 199,299	\$ 3,262,085	\$ 3,924,657	\$ 662,572	83%	\$ 56
<b>Mo. Avg.</b>	4,822	\$ 255,232	\$ 16,608	\$ 271,840	\$ 327,055	\$ 55,214		\$ 56

## Monthly Contribution Rates

### Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.e TOPIC: Financial Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: August 9, 2017

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The Trust Board will be presented with a financial report for April 30, 2017 from Fester & Chapman, P.C., Certified Public Accountants. The “Ending net position reserved for claims and expenses” are \$9,998,335.82.

The Trust Board will be presented with a financial report for May 31, 2017 from Fester & Chapman, P.C., Certified Public Accountants. The “Ending net position reserved for claims and expenses” are \$9,360,172.81.

**VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST,  
GLENDALE ELEMENTARY SCHOOL DISTRICT TRUST MEMBER**

Statement of Revenues, Expenses and  
Changes in Net Position--Cash Basis  
with  
Accountants' Compilation Report

April 30, 2017

**Fester & Chapman P.C.**  
Certified Public Accountants

Accountants' Compilation Report

Board of Directors  
Valley Schools Employee Benefits Trust  
Phoenix, Arizona

Management is responsible for the accompanying statement of revenues, expenses and changes in net position--cash basis of Valley Schools Employee Benefits Trust (the Trust), Glendale Elementary School District trust member (the Member), for the ten months ended April 30, 2017, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The Member is not a separate Fund of the Trust and does not maintain an undivided interest in the Trust's net position. The Member does not constitute a separate reporting entity as defined by generally accepted accounting principles.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Member's revenues, expenses and changes in net position. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The presentation of ending net position in the statement of revenues, expenses and changes in net position by district is not in accordance with the cash basis of accounting due to the reporting of cumulative IBNR and other claim reserves expense in the presentation.

We are not independent with respect to Valley Schools Employee Benefits Trust.

  
May 15, 2017

**Valley Schools Employee Benefits Trust  
Statement of Revenues, Expenses and  
Changes in Net Position by District--Cash Basis  
For the Ten Months Ended April 30, 2017**

	Glendale Elementary
<b>Operating revenues</b>	
Contributions	\$ 10,217,000.00
<b>Total operating revenues</b>	<u>10,217,000.00</u>
<b>Operating expenses</b>	
Paid claims	5,996,475.68
Fixed expense	702,172.80
Dental pool expense	419,170.00
H.S.A. contributions	399,141.54
Health insurance premiums	51,551.93
Short term disability premiums	76,333.47
Dental premiums	101,447.20
Vision plan premiums	57,833.58
Flexible spending premums	125,000.00
Life insurance premiums	127,165.63
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Insurance premium refunds	0.00
Wellness	4,532.97
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	49,296.60
<b>Total operating expenses</b>	<u>8,110,121.40</u>
<b>Operating income/(loss)</b>	<u>2,106,878.60</u>
<b>Non-operating revenue</b>	
Interest income	186,466.89
Change in market value	(483,264.80)
<b>Total non-operating revenue</b>	<u>(296,797.91)</u>
<b>Change in net position</b>	<u>1,810,080.69</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>8,188,255.13</u>
<b>Ending net position before IBNR and other claim reserves</b>	10,547,230.72
<b>IBNR and other claims reserves</b>	<u>(548,894.90)</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 9,998,335.82</u>

See Accountants' Compilation Report

Created on: 05/11/2017



**VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST,  
GLENDALE ELEMENTARY SCHOOL DISTRICT TRUST MEMBER**

Statement of Revenues, Expenses and  
Changes in Net Position--Cash Basis  
with  
Accountants' Compilation Report

May 31, 2017





Accountants' Compilation Report

Board of Directors  
Valley Schools Employee Benefits Trust  
Phoenix, Arizona

Management is responsible for the accompanying statement of revenues, expenses and changes in net position—cash basis of Valley Schools Employee Benefits Trust (the Trust), Glendale Elementary School District trust member (the Member), for the eleven months ended May 31, 2017, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The Member is not a separate Fund of the Trust and does not maintain an undivided interest in the Trust's net position. The Member does not constitute a separate reporting entity as defined by generally accepted accounting principles.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Member's revenues, expenses and changes in net position. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The presentation of ending net position in the statement of revenues, expenses and changes in net position by district is not in accordance with the cash basis of accounting due to the reporting of cumulative IBNR and other claim reserves expense in the presentation.

We are not independent with respect to Valley Schools Employee Benefits Trust.

*Fester & Chapman P.C.*  
June 26, 2017

**Valley Schools Employee Benefits Trust  
Statement of Revenues, Expenses and  
Changes in Net Position by District--Cash Basis  
For the Eleven Months Ended May 31, 2017**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 10,217,000.00
<b>Total operating revenues</b>	<u>10,217,000.00</u>
<b>Operating expenses</b>	
Paid claims	6,661,254.84
Fixed expense	772,390.08
Dental pool expense	461,087.00
H.S.A. contributions	414,331.09
Health insurance premiums	56,827.13
Short term disability premiums	84,057.98
Dental premiums	103,171.95
Vision plan premiums	63,803.78
Flexible spending premums	160,000.00
Life insurance premiums	140,102.62
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Insurance premium refunds	0.00
Wellness	4,572.53
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	49,296.60
<b>Total operating expenses</b>	<u>8,970,895.60</u>
<b>Operating income/(loss)</b>	<u>1,246,104.40</u>
<b>Non-operating revenue</b>	
Interest income	356,864.66
Change in market value	(431,051.38)
<b>Total non-operating revenue</b>	<u>(74,186.72)</u>
<b>Change in net position</b>	<u>1,171,917.68</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>8,188,255.13</u>
<b>Ending net position before IBNR and other claim reserves</b>	<u>9,909,067.71</u>
<b>IBNR and other claims reserves</b>	<u>(548,894.90)</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 9,360,172.81</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.f TOPIC: Wellness and Insurance Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: August 9, 2017

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Ms. Davita Solter, Wellness Specialist, and/or Ms. Jodi Finnesy, Benefits Analyst, will present the Trust Board with an updates.