



Supplemental Group Term Life and AD&D Insurance



**IOWA CITY
COMMUNITY
SCHOOL DISTRICT**

Prepared for: Iowa City Community School District

How much insurance is available?

Employee Supplemental Group Term Life (GTL) and AD&D Insurance:

Your employer provides you with the option to purchase additional Supplemental GTL and AD&D insurance in increments of \$10,000 up to a maximum of \$500,000.

Dependent Spouse Supplemental GTL Insurance:

Your employer also gives you the opportunity to purchase Supplemental GTL Insurance for your Spouse in increments of \$5,000 up to a maximum of \$250,000, not to exceed 50% of Employee Supplemental Life amount.

Dependent Child Supplemental GTL Insurance:

You may elect to enroll an Eligible Child(ren) by purchasing Supplemental GTL Insurance in the amounts of \$5,000 or \$10,000, not to exceed 50% of Employee Supplemental Life amount.

Who is eligible for this insurance?

You are eligible to enroll if you are an active employee working at least 20 hours per week.

Dependent GTL Insurance:

No person may be considered a Dependent of more than one Eligible Employee. No person can be insured as an Employee and as a Dependent.



Are there any medical questions or tests needed to qualify for this insurance?

Annual Open Enrollment: Madison National Life Insurance Company, Inc. (MNL) is offering an annual open enrollment period for current Eligible Employees during the month of May. When you enroll during the open enrollment period, employees may elect an additional \$10,000 Employee Supplemental Life and AD&D without medical questions or tests. The combined Supplemental Life and AD&D in-force amount plus additional \$10,000 election is subject to the Guarantee Issue Amounts below as long as at least 15% of all Eligible Employees of Iowa City Community School District are enrolled in the Employee Supplemental Life and AD&D plan. If fewer than 15% of Eligible Employees elect Supplemental Life and AD&D, then all applicants must complete medical questions and must be approved by MNL.

When you enroll within 31 days of eligibility, you may purchase Employee Supplemental Life and AD&D, Spouse Supplemental Life, and Dependent Child Supplemental Life Insurance without medical questions or tests up to the amounts listed below as long as at least 15% of all Eligible Employees are enrolled in the Employee Supplemental Life and AD&D plan. If fewer than 15% of Eligible Employees elect Supplemental Life and AD&D, then all applicants must complete medical questions and must be approved by MNL.

Employee Supplemental GTL and AD&D Insurance: You may elect up to \$200,000 without medical questions.

Dependent Spouse Supplemental GTL Insurance: You may elect up to \$20,000 without medical questions.

Dependent Child Supplemental GTL Insurance: You may elect up to \$10,000 without medical questions.

Late enrollees and increases:

Enrollees electing insurance after 31 days beyond their eligibility date and those requesting an increase in insurance will require medical questions and approval by MNL.

Will the insurance benefit ever reduce?

Employee: Your Employee Supplemental GTL and AD&D reduces to 65% at age 65, and to 50% at age 70 or terminates upon your retirement, whichever occurs first.

Spouse: Dependent Spouse Supplemental GTL reduces to 65% at Spouse's age 65, to 50% at Spouse's age 70 or terminates upon your retirement, whichever occurs first.

Child: Dependent Child Supplemental GTL will terminate when your child turns age 26, when the child becomes married, or when the Employee retires, whichever occurs first.

Who do I contact with questions?

Questions may be directed to National Insurance Services at 1-800-627-3660.



Administered by:



Corporate Headquarters:
300 N Corporate Drive Suite 300
Brookfield, WI 53045
Offices Nationwide
800.627.3660

Underwritten by:



PO Box 5008, Madison, WI 53705

This brochure is not the insurance contract. It is a brief description of your insurance underwritten by Madison National Life Insurance Company, Inc. For complete details including all benefits, exclusions, and limitations, refer to the certificate of insurance GTL-C600-0608 as provided to you by your employer.

Founded in 1961, Madison National Life is headquartered in Madison, the rapidly growing capital city of Wisconsin. Madison National Life is licensed in 49 states and specializes in group life, disability and specialty health insurance. The company is a wholly owned subsidiary of Horace Mann Educators Corporation (NYSE: HMN), the largest financial services company focused on providing America's educators and school employees with insurance and retirement solutions.



Employee Supplemental Life & AD&D, Spouse Supplemental Life, and Dependent Child Life Cost Summary:

Rate Table –

Employee Supplemental Life and AD&D and Spouse Supplemental Life

Employee or Spouse Age	Rate per \$1,000
0 – 34	\$0.04
35–39	\$0.06
40–44	\$0.08
45–49	\$0.11
50 – 54	\$0.18
55 – 59	\$0.29
60–64	\$0.37
65–69	\$0.63
70–74	\$1.12
75+	\$1.65

Employee Supplemental AD&D: \$0.015 per \$1,000

Child Supplemental Life

Option 1 - \$5,000: \$0.25 per month

Option 2 - \$10,000: \$0.50 per month

Calculate your Premium:

- Write the amount of Employee Supplemental Life coverage you elected.*
Line 1: _____
- Take the number in Line 1; divide by 1,000.
Line 2: _____
- Select your rate from the table and enter on Line 3.
Line 3: _____
- Multiply the numbers on Line 2 and Line 3. This represents your **monthly cost**.
Line 4: _____

Repeat steps 1–4 for the Employee Supplemental AD&D (required if electing Employee Supplemental Life) and Spouse Supplemental Life. Also add in the Child Supplemental Life premium per month (\$0.25 per month—Option 1 or \$0.50 per month—Option 2) if electing.

*Amounts in excess of \$200,000 in Employee coverage or \$20,000 in Spouse coverage require completion of a medical questionnaire. See Human Resources for a copy of the medical questionnaire.

