

**LAGUNA BEACH UNIFIED SCHOOL DISTRICT**  
**Laguna Beach, CA**  
**Resolution Number 24-02**  
**Retirement Incentive Program**

On motion by Member Jim Kelly, seconded by Clerk Kelly Osborne, the following resolution is adopted.

BE IT RESOLVED by the Governing Board of the Laguna Beach Unified School District and hereby ordered that:

WHEREAS Education Code sections 22714, 22714.5, 44929.1, 87488, and 87488.1 provide that a school district may permit members of the California State Teachers' Retirement System who retire to receive up to two years of additional service credit at the time of retirement; and

WHEREAS the employing school district shall pay to the California State Teachers' Retirement Fund an amount equal to the actuarial present value cost of the additional service credit, and a fee to cover administrative costs; and

WHEREAS the Laguna Beach Unified School District wishes to make this program available to members eligible for retirement.

NOW, THEREFORE, BE IT RESOLVED that this program is hereby adopted, and

BE IT FURTHER RESOLVED that the period during which eligible employees may retire under this program is designated as June 15, 2024, through August 15, 2024.

PASSED AND ADOPTED THIS 23<sup>rd</sup> day of January by the Governing Board of the Laguna Beach Unified School District of Orange County, California.

STATE OF CALIFORNIA

COUNTY OF ORANGE

I, Kelly Osborne, Clerk of the Governing Board, Laguna Beach Unified School District, County of Orange do hereby certify the foregoing to be a full, true, and correct copy of a resolution adopted by the said Board at a regular meeting hereof held at its regular meeting place on January 23, 2024, which action is contained in the minutes of the meeting of said Board.

Clerk: 

Date: January 24, 2024