

	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2008-2009	ED-00110-32E
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Minnesota Statute, Section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 347		District Name Willmar Public Schools				
F U N D	2007-2008 ACTUAL REVENUES AND TRANSFERS IN	2007-2008 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2008 ACTUAL FUND BALANCE	2008-09 BUDGET REVENUES AND TRANSFERS IN	2008-09 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2009 PROJECTED FUND BALANCE
General Unreserved	34,097,775	35,527,894	4,397,084	34,063,251	35,668,968	2,791,367
General Reserved	7,036,314	7,369,886	1,718,403	7,060,086	7,839,409	939,080
Food Service	2,212,999	2,208,624	193,298	2,169,495	2,148,954	213,839
Community Service Unreserved	38,729	49,085	166,871	63,750	52,176	178,445
Community Service Reserved	2,158 001	2,231,844	97,997	1,796,041	1,854,994	39,044
Building Construction	473	413,346	0	0	0	0
Debt Redemption	2,647,038	2,583,830	965,982	2,276,017	2,519,100	722,899
Trust	1,115	400	36,939	672	750	36,861
Internal Service			81,616			91,736
TOTAL - ALL FUNDS	48,192,444	50,384,909	7,658,190	47,429,312	50,084,351	5,013,271

L O N G T E R M D E B T		C U R R E N T S T A T U T O R Y O P E R A T I N G D E B T, S H O R T T E R M D E B T A N D C O S T P E R A D M	
OUTSTANDING JULY 1, 2007	21,309,223	STATUTORY OPERATING DEBT 6/30/08	N/A
PLUS: NEW ISSUES	510,610	CERTIFICATES OF INDEBTEDNESS 6/30/08	None
LESS: REDEEMED ISSUES	2,489,020	OTHER SHORT TERM INDEBTEDNESS OF FUNDS 6/30/08	None
OUTSTANDING JUNE 30, 2008	19,330,813	2007-08 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)	4,054
		2007-08 OPERATING COST PER ADM	11,273

The complete budget may be inspected upon request to the Superintendent.

Comments:

The 2007-08 actual data is based on the completed 2007-08 audit. The 2008-09 data is based on original budget projections and will be updated in the budget revision. Operating Cost per ADM does not include expenditures for operating capital and health & safety. The outstanding long-term debt includes bonds payable, bond premium, severance and health benefits payable and compensated absences payable. The July 1, 2007 long-term debt outstanding balance was restated due to a prior period adjustment related to severance liability.

Visit the district's finance website for more financial information, including information about audits and budgets at www.willmar.k12.mn.us, click on District, Finance, Finance Home.