

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2013 AND FY 2014	ED-00110-37
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: _____ District Number: _____

FUND	FY 2013 BEGINNING FUND BALANCES	FY 2013 ACTUAL REVENUES AND TRANSFERS IN	FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 ACTUAL FUND BALANCES	FY 2014 BUDGET REVENUES AND TRANSFERS IN	FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 218,597.59	\$ 8,777,783.78	\$ 8,879,992.68	\$ 116,388.69	\$ 9,698,266.79	\$ 9,711,684.88	\$ 102,970.60
General Fund/Other	\$ 8,077,817.44	\$ 37,091,120.60	\$ 36,226,318.91	\$ 8,942,619.13	\$ 36,994,342.43	\$ 38,692,696.97	\$ 7,244,264.59
Food Service Fund	\$ 576,775.39	\$ 2,872,172.16	\$ 2,732,967.36	\$ 715,980.19	\$ 2,898,384.00	\$ 2,922,731.69	\$ 691,632.50
Community Service Fund	\$ 417,789.14	\$ 2,437,565.53	\$ 2,451,455.45	\$ 403,899.22	\$ 2,280,303.39	\$ 2,446,740.73	\$ 237,461.88
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 572,676.60	\$ 2,589,694.48	\$ 2,597,975.00	\$ 564,396.08	\$ 2,445,563.65	\$ 2,488,050.00	\$ 521,909.73
Trust Fund	\$ 35,167.59	\$ 278.38	\$ 350.00	\$ 35,095.97	\$ 92.07	\$ 750.00	\$ 34,438.04
Internal Service Fund	\$ 68,113.46			\$ 89,124.65			\$ 90,420.02
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 9,966,937.21	\$ 53,768,614.93	\$ 52,889,059.40	\$ 10,867,503.93	\$ 54,316,952.33	\$ 56,262,654.27	\$ 8,923,097.36
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2012	\$ 10,345,336.00		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2013		\$ -		
Plus: New Issues	\$ 931,573.00		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2013				
Less: Redemmed Issues	\$ 3,338,633.00		TOTAL OPERATING EXPENDITURES		\$ 47,621,413.08		
Outstanding June 30, 2013	\$ 7,938,276.00		FY 2013 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$ 4,230.76		
SHORT-TERM DEBT			FY 2013 OPERATING COST PER ADM		\$ 11,255.99		
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2012-13 actual data is based on the completed 2012-13 audit. The 2013-14 data is based on the original budget projections and will be updated in the budget revision. Operating Cost per ADM does not include expenditures for operating capital and health & safety. The outstanding long-term debt includes bonds payable, bond premium, other postemployment benefits payable, other pension benefits payable and compensated absences payable.

Visit the district's finance website for more financial information including information about audits and budgets at www.willmar.k12.mn.us.

* Other Post-Employment Benefits (OPEB)