

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2015 AND FY 2016	ED-00110-38
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: _____ District Number: _____

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 335,144	\$ 10,693,760	\$ 10,460,347	\$ 568,558	\$ 10,703,860	\$ 10,645,603	\$ 626,815
General Fund/Other	\$ 9,709,120	\$ 37,979,391	\$ 39,546,621	\$ 8,141,891	\$ 37,709,534	\$ 39,877,047	\$ 5,974,378
Food Service Fund	\$ 825,426	\$ 3,100,484	\$ 3,015,764	\$ 910,146	\$ 3,003,971	\$ 3,231,840	\$ 682,276
Community Service Fund	\$ 485,408	\$ 3,085,118	\$ 3,157,186	\$ 413,341	\$ 2,971,107	\$ 3,049,626	\$ 334,822
Building Construction Fund	\$ -	\$ -	\$ 92,985	\$ (92,985)	\$ 51,621,893	\$ 5,011,795	\$ 46,517,113
Debt Service Fund	\$ 514,551	\$ 907,470	\$ 1,050,400	\$ 371,621	\$ -	\$ -	\$ 371,621
Trust Fund	\$ 34,506	\$ 165	\$ 750	\$ 33,921	\$ 170	\$ 750	\$ 33,341
Internal Service Fund	\$ 87,845			\$ 111,955			\$ 141,385
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 11,992,001	\$ 55,766,388	\$ 57,324,052	\$ 10,458,446	\$ 106,010,535	\$ 61,816,662	\$ 54,681,749
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2014	\$ 38,240,984		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015			\$	-
Plus: New Issues	\$ 10,411,212		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015				
Less: Redemmed Issues	\$ 16,539,062		TOTAL OPERATING EXPENDITURES			\$	54,835,128.18
Outstanding June 30, 2015	\$ 32,113,134		FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				4,122.52
SHORT-TERM DEBT			FY 2015 OPERATING COST PER ADM			\$	13,301.36
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2014-15 actual data is based on the completed 2014-15 audit. The 2015-16 data is based on the original budget projections and will be updated in the budget revision. Operating Cost per ADM does not include expenditures for operating capital and health & safety. The outstanding long-term debt includes bonds payable, bond premium, other postemployment benefits payable, other pension benefits payable and compensated absences payable. Outstanding long-term debt as of July 1, 2014 includes balances related to the implementation of GASB 68, Accounting and Financial Reporting for Pensions. Visit the district's finance website for more financial information including information about audits and budgets at www.willmar.k12.mn.us.

* Other Post-Employment Benefits (OPEB)