

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2016 AND FY 2017	ED-00110-39
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: _____ District Number: _____

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 568,558	\$ 11,326,635	\$ 11,682,323	\$ 212,870	\$ 12,680,946	\$ 12,754,993	\$ 138,822
General Fund/Other	\$ 8,141,891	\$ 38,558,355	\$ 37,136,477	\$ 9,563,770	\$ 37,597,610	\$ 36,903,671	\$ 10,257,709
Food Service Fund	\$ 910,146	\$ 3,321,410	\$ 3,058,871	\$ 1,172,684	\$ 3,065,194	\$ 3,380,768	\$ 857,110
Community Service Fund	\$ 413,341	\$ 3,303,868	\$ 2,944,221	\$ 772,987	\$ 3,069,693	\$ 2,992,393	\$ 850,288
Building Construction Fund	\$ (92,985)	\$ 53,146,779	\$ 4,095,994	\$ 48,957,800	\$ 185,580	\$ 38,302,000	\$ 10,841,380
Debt Service Fund	\$ 371,621	\$ 5,580	\$ -	\$ 377,201	\$ 3,636,284	\$ 3,816,382	\$ 197,103
Trust Fund	\$ 33,921	\$ 172	\$ 750	\$ 33,342	\$ 181	\$ 750	\$ 32,774
Internal Service Fund	\$ 111,955			\$ 110,127			\$ 105,094
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 10,458,446	\$ 109,662,798	\$ 58,918,636	\$ 61,200,781	\$ 60,235,489	\$ 98,150,958	\$ 23,280,280
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2015	\$ 32,113,134		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016				\$ -
Plus: New Issues	\$ 76,991,764		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016				
Less: Redemmed Issues	\$ 16,417,867		TOTAL OPERATING EXPENDITURES				\$ 52,748,995.68
Outstanding June 30, 2016	\$ 92,687,031		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				4,225.03
SHORT-TERM DEBT			FY 2016 OPERATING COST PER ADM				\$ 12,484.88
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2015-16 actual data is based on the completed 2015-16 audit. The 2016-17 data is based on the original budget projections and will be updated in the budget revision. Operating Cost per ADM does not include expenditures for operating capital and health & safety. The outstanding long-term debt includes bonds payable, bond premium, other postemployment benefits payable, other pension benefits payable and compensated absences payable. Outstanding long-term debt as of July 1, 2015 includes balances related to the implementation of GASB Statement 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68.*

Visit the district's finance website for more financial information including information about audits and budgets at www.willmar.k12.mn.us

* Other Post-Employment Benefits (OPEB)