

	Department of Education Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018	ED-00110-40
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Willmar Public Schools					District Number:	0347-01
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 212,870	\$ 13,414,265	\$ 12,630,135	\$ 997,000	\$ 13,856,594	\$ 14,098,402	\$ 755,192
General Fund/Other	\$ 9,563,770	\$ 41,332,864	\$ 38,418,284	\$ 12,478,350	\$ 39,726,599	\$ 38,782,428	\$ 13,422,521
Food Service Fund	\$ 1,172,684	\$ 3,305,427	\$ 3,106,942	\$ 1,371,169	\$ 3,196,841	\$ 3,569,107	\$ 998,903
Community Service Fund	\$ 772,987	\$ 3,368,140	\$ 3,072,895	\$ 1,068,232	\$ 2,903,289	\$ 3,094,287	\$ 877,234
Building Construction Fund	\$ 48,957,800	\$ 402,111	\$ 22,867,710	\$ 26,492,201	\$ 175,000	\$ 22,684,409	\$ 3,982,792
Debt Service Fund	\$ 377,201	\$ 3,622,372	\$ 3,816,532	\$ 183,040	\$ 3,637,880	\$ 3,464,690	\$ 356,230
Trust Fund	\$ 33,342	\$ 190	\$ 750	\$ 32,782	\$ 195	\$ 750	\$ 32,228
Internal Service Fund	\$ 110,127			\$ 99,053			\$ 84,695
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 61,200,781	\$ 65,445,369	\$ 83,913,249	\$ 42,721,828	\$ 63,496,398	\$ 85,694,072	\$ 20,509,795
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81 AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017 COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017 TOTAL OPERATING EXPENDITURES FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM FY 2017 OPERATING COST PER ADM					
Outstanding July 1, 2016	\$ 92,687,031						\$ -
Plus: New Issues	\$ 90,606,727						
Less: Redeemed Issues	\$ 18,386,008						
Outstanding June 30, 2017	\$ 164,907,750						
SHORT-TERM DEBT							
Certificates of Indebtedness	\$ -						55,391,651.66
Other Short-Term Indebtedness	\$ -						4,319.23
							12,824.43

The complete budget may be inspected upon request to the superintendent.

Comments:
 The 2016-17 actual data is based on the completed 2016-17 audit. The 2017-18 data is based on the original budget projections and will be updated in the budget revision. Operating Cost per ADM does not include expenditures for operating capital and long-term facility maintenance. The outstanding long-term debt includes bonds payable, bond premium, other postemployment benefits payable, other pension benefits payable and compensated absences payable. Outstanding long-term debt as of July 1, 2016 includes balances related to the implementation of GASB Statement 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68.*

Visit the district's finance website for more financial information including information about audits and budgets at www.willmar.k12.mn.us.

* Other Post-Employment Benefits (OPEB)