



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: Willmar Public Schools |                                 |                                                                                      |                                               |                                    |                                          | District Number: 0347-01                      |                                       |
|---------------------------------------|---------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------|------------------------------------------|-----------------------------------------------|---------------------------------------|
| Fund                                  | FY 2018 Beginning Fund Balances | FY 2018 Actual Revenues and Transfers In                                             | FY 2018 Actual Expenditures and Transfers Out | June 30, 2018 Actual Fund Balances | FY 2019 Budget Revenues and Transfers In | FY 2019 Budget Expenditures and Transfers Out | June 30, 2019 Projected Fund Balances |
| General Fund/Restricted               | \$ 997,000                      | \$ 14,578,587                                                                        | \$ 13,325,924                                 | \$ 2,249,663                       | \$ 14,779,620                            | \$ 15,132,662                                 | \$ 1,896,621                          |
| General Fund/Other                    | \$ 12,478,350                   | \$ 41,173,980                                                                        | \$ 39,320,772                                 | \$ 14,331,558                      | \$ 40,933,131                            | \$ 41,074,194                                 | \$ 14,190,495                         |
| Food Service Fund                     | \$ 1,371,169                    | \$ 3,283,452                                                                         | \$ 3,545,364                                  | \$ 1,109,256                       | \$ 3,341,295                             | \$ 3,649,005                                  | \$ 801,546                            |
| Community Service Fund                | \$ 1,068,232                    | \$ 3,037,515                                                                         | \$ 3,204,209                                  | \$ 901,538                         | \$ 2,553,452                             | \$ 2,850,384                                  | \$ 604,606                            |
| Building Construction Fund            | \$ 26,492,201                   | \$ 232,608                                                                           | \$ 16,706,099                                 | \$ 10,018,711                      | \$ 75,000                                | \$ 10,093,711                                 | \$ (0)                                |
| Debt Service Fund                     | \$ 183,040                      | \$ 3,643,262                                                                         | \$ 3,464,690                                  | \$ 361,612                         | \$ 3,645,733                             | \$ 3,462,190                                  | \$ 545,155                            |
| Trust Fund                            | \$ 32,782                       | \$ 305                                                                               | \$ 750                                        | \$ 32,337                          | \$ 349                                   | \$ 750                                        | \$ 31,936                             |
| Internal Service Fund                 | \$ 99,053                       |                                                                                      |                                               | \$ 90,032                          |                                          |                                               | \$ 77,518                             |
| *OPEB Revocable Trust Fund            | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| *OPEB Irrevocable Trust Fund          | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| *OPEB Debt Service Fund               | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| <b>Total - All Funds</b>              | <b>\$ 42,721,828</b>            | <b>\$ 65,949,708</b>                                                                 | <b>\$ 79,567,807</b>                          | <b>\$ 29,094,708</b>               | <b>\$ 65,328,581</b>                     | <b>\$ 76,262,897</b>                          | <b>\$ 18,147,877</b>                  |
| <b>Long-Term Debt</b>                 |                                 | <b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>      |                                               |                                    |                                          |                                               |                                       |
| Outstanding July 1, 2017              | \$ 54,285,022                   | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018 |                                               |                                    |                                          | \$ -                                          |                                       |
| Plus: New Issues                      | \$ 975,322                      |                                                                                      |                                               |                                    |                                          |                                               |                                       |
| Less: Redeemed Issues                 | \$ 3,068,015                    | <b>Cost per student - Average Daily Membership (ADM) 06/30/2018</b>                  |                                               |                                    |                                          |                                               |                                       |
| Outstanding June 30, 2018             | \$ 52,192,329                   |                                                                                      |                                               |                                    |                                          |                                               |                                       |
| <b>Short-Term Debt</b>                |                                 | Total Operating Expenditures                                                         |                                               |                                    |                                          | \$ 57,457,242.97                              |                                       |
| Certificates of Indebtedness          | \$ -                            | FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |                                               |                                    |                                          | 4,384.31                                      |                                       |
| Other Short-Term Indebtedness         | \$ -                            | FY 2018 Operating Cost per ADM                                                       |                                               |                                    |                                          | \$ 13,105.20                                  |                                       |

***The complete budget may be inspected upon request to the superintendent.***

**Comments:**

The 2017-18 actual data is based on the completed 2017-18 audit. The 2018-2019 data is based on the original budget projections with adjustments to building construction expenditures and will be updated in the budget revision. Operating Cost per ADM does not include expenditures for operating capital and long-term facility maintenance. The outstanding long-term debt includes bonds payable, bond premium and compensated absences payable.

Visit the district's finance website for more financial information including information about audits and budgets at [www.willmar.k12.mn.us](http://www.willmar.k12.mn.us).

\*Other Post-Employment Benefits (OPEB)