



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name:                |                                 |                                                                                      |                                               |                                    |                                          | District Number:                              |                                       |
|-------------------------------|---------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------|------------------------------------------|-----------------------------------------------|---------------------------------------|
| Fund                          | FY 2020 Beginning Fund Balances | FY 2020 Actual Revenues and Transfers In                                             | FY 2020 Actual Expenditures and Transfers Out | June 30, 2020 Actual Fund Balances | FY 2021 Budget Revenues and Transfers In | FY 2021 Budget Expenditures and Transfers Out | June 30, 2021 Projected Fund Balances |
| General Fund/Restricted       | \$ 2,111,371                    | \$ 15,104,507                                                                        | \$ 15,579,501                                 | \$ 1,636,377                       | \$ 15,529,176                            | \$ 14,322,729                                 | \$ 2,842,825                          |
| General Fund/Other            | \$ 15,026,276                   | \$ 44,127,367                                                                        | \$ 43,046,097                                 | \$ 16,107,547                      | \$ 45,965,757                            | \$ 48,126,505                                 | \$ 13,946,799                         |
| Food Service Fund             | \$ 792,433                      | \$ 3,712,089                                                                         | \$ 3,719,437                                  | \$ 785,085                         | \$ 3,594,774                             | \$ 3,964,928                                  | \$ 414,931                            |
| Community Service Fund        | \$ 800,292                      | \$ 2,667,447                                                                         | \$ 2,740,146                                  | \$ 727,593                         | \$ 2,678,704                             | \$ 2,870,503                                  | \$ 535,794                            |
| Building Construction Fund    | \$ 6,134,317                    | \$ 60,932                                                                            | \$ 3,948,140                                  | \$ 2,247,109                       | \$ 25,000                                | \$ 2,083,088                                  | \$ 189,021                            |
| Debt Service Fund             | \$ 572,264                      | \$ 3,822,149                                                                         | \$ 3,614,015                                  | \$ 780,398                         | \$ 3,638,344                             | \$ 3,617,215                                  | \$ 801,527                            |
| Trust Fund                    | \$ 32,453                       | \$ -                                                                                 | \$ 32,453                                     | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| Internal Service Fund         | \$ 59,114                       |                                                                                      |                                               | \$ 67,427                          |                                          |                                               | \$ -                                  |
| * OPEB Revocable Trust Fund   | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| OPEB Irrevocable Trust Fund   | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| OPEB Debt Service Fund        | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| <b>Total - All Funds</b>      | <b>\$ 25,528,521</b>            | <b>\$ 69,494,491</b>                                                                 | <b>\$ 72,679,788</b>                          | <b>\$ 22,351,537</b>               | <b>\$ 71,431,755</b>                     | <b>\$ 74,984,968</b>                          | <b>\$ 18,730,896</b>                  |
| <b>Long-Term Debt</b>         |                                 | <b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>      |                                               |                                    |                                          |                                               |                                       |
| Outstanding July 1, 2019      | \$ 50,639,535                   | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020 |                                               |                                    |                                          | \$ -                                          |                                       |
| Plus: New Issues              | \$ 276,361                      |                                                                                      |                                               |                                    |                                          |                                               |                                       |
| Less: Redeemed Issues         | \$ 3,236,565                    | <b>Cost per student - Average Daily Membership (ADM) 06/30/2020</b>                  |                                               |                                    |                                          |                                               |                                       |
| Outstanding June 30, 2020     | \$ 47,679,331                   |                                                                                      |                                               |                                    |                                          |                                               |                                       |
| <b>Short-Term Debt</b>        |                                 | Total Operating Expenditures                                                         |                                               |                                    |                                          | \$ 61,769,400.21                              |                                       |
| Certificates of Indebtedness  | \$ -                            | FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |                                               |                                    |                                          | 4,455.73                                      |                                       |
| Other Short-Term Indebtedness | \$ -                            | FY 2020 Operating Cost per ADM                                                       |                                               |                                    |                                          | \$ 13,862.91                                  |                                       |

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**