



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 2,701,743	\$ 14,490,070	\$ 15,054,541	\$ 2,137,272	\$ 15,657,954	\$ 15,663,199	\$ 2,132,027
General Fund/Other	\$ 13,879,478	\$ 44,580,501	\$ 43,459,603	\$ 15,000,375	\$ 42,691,204	\$ 42,783,508	\$ 14,908,071
Food Service Fund	\$ 1,109,257	\$ 3,332,774	\$ 3,649,598	\$ 792,433	\$ 3,503,111	\$ 3,699,699	\$ 595,845
Community Service Fund	\$ 901,538	\$ 2,773,857	\$ 2,875,103	\$ 800,292	\$ 2,532,124	\$ 2,770,483	\$ 561,933
Building Construction Fund	\$ 10,018,711	\$ 187,735	\$ 4,072,129	\$ 6,134,317	\$ 1,000,000	\$ 7,134,317	\$ 0
Debt Service Fund	\$ 361,612	\$ 3,673,067	\$ 3,462,415	\$ 572,264	\$ 3,813,608	\$ 3,614,265	\$ 771,607
Trust Fund	\$ 32,337	\$ 542	\$ 426	\$ 32,453	\$ 729	\$ 750	\$ 32,432
Internal Service Fund	\$ 90,032			\$ 59,114			\$ 27,123
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 29,094,708	\$ 69,038,546	\$ 72,573,815	\$ 25,528,521	\$ 69,198,729	\$ 75,666,221	\$ 19,029,039
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2018	\$ 52,192,329	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$ -	
Plus: New Issues	\$ 1,152,991						
Less: Redeemed Issues	\$ 2,705,785	Cost per student - Average Daily Membership (ADM) 06/30/2019					
Outstanding June 30, 2019	\$ 50,639,535						
Short-Term Debt		Total Operating Expenditures				\$ 61,519,716.28	
Certificates of Indebtedness	\$ -	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				4,465.38	
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM				\$ 13,777.04	

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2018-19 actual data is based on the completed 2018-19 audit. The 2019-2020 data is based on the original budget projections with adjustments to building construction expenditures and will be updated in the budget revision. Operating Cost per ADM does not include expenditures for operating capital and long-term facility maintenance. The outstanding long-term debt includes bonds payable, bond premium and compensated absences payable.