



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Willmar Public Schools				District Number:		0347-01	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances		
General Fund/Restricted	\$ 1,636,377	\$ 14,157,996	\$ 14,411,275	\$ 1,383,098	\$ 13,737,002	\$ 14,109,024	\$ 1,011,076		
General Fund/Other	\$ 16,107,547	\$ 47,602,687	\$ 46,432,904	\$ 17,277,331	\$ 45,301,601	\$ 48,812,017	\$ 13,766,915		
Food Service Fund	\$ 785,085	\$ 3,321,661	\$ 3,166,347	\$ 940,399	\$ 3,293,023	\$ 3,292,315	\$ 941,107		
Community Service Fund	\$ 727,593	\$ 2,733,257	\$ 2,584,536	\$ 876,314	\$ 2,667,278	\$ 2,666,073	\$ 877,519		
Building Construction Fund	\$ 2,247,109	\$ 660	\$ 2,247,769	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 780,398	\$ 3,615,860	\$ 3,617,015	\$ 779,243	\$ 3,587,378	\$ 3,614,115	\$ 752,506		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ 67,427			\$83,977.00			\$ 97,975		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 22,351,536	\$ 71,432,121	\$ 72,459,846	\$ 21,340,361	\$ 68,586,282	\$ 72,493,544	\$ 17,447,097		
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 47,679,331		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				\$ -		
Plus: New Issues	\$ 749,496								
Less: Redemeed Issues	\$ 2,737,565		Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 45,691,262								
Short-Term Debt			Total Operating Expenditures				\$ 63,854,076		
Certificates of Indebtedness	\$ -		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				4,175.71		
Other Short-Term Indebtedness	\$ -		FY 2021 Operating Cost per ADM				\$ 15,291.79		

The complete budget may be inspected upon request to the superintendent.

Comments: