DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024**	ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: | District Number:

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	$ 2,046,969	$ 14,079,359	$ 14,483,148	$ 1,643,180	$ 17,619,012	$ 6,698,495	$ 12,563,697
General Fund/Other	$ 14,608,844	$ 54,378,893	$ 54,015,702	$ 14,972,035	$ 51,594,166	$ 60,659,707	$ 5,906,494
Food Service Fund	$ 1,924,615	$ 4,215,698	$ 4,014,862	$ 2,125,451	$ 4,084,954	$ 4,581,374	$ 1,629,031
Community Service Fund	$ 979,526	$ 3,125,908	$ 2,912,331	$ 1,193,103	$ 2,710,043	$ 2,730,296	$ 1,172,850
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ 753,806	$ 3,619,876	$ 3,617,065	$ 756,617	$ 3,628,232	$ 3,616,065	$ 768,784
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ 106,028			$ 113,233			$ 130,682
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 20,419,788	$ 79,419,734	$ 79,043,108	$ 20,803,619		$ 78,285,937	$ 22,171,538

Long-Term Debt	
Outstanding July 1, 2022	$ 43,084,774
Plus: New Issues	$ 62,731
Less: Redemeed Issues	$ 2,710,192
Outstanding June 30, 2023	$ 40,437,313
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2023	
Total Operating Expenditures	$ 72,620,633.00
FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	4,144.92
FY 2023 Operating Cost per ADM	$ 17,520.39

The complete budget may be inspected upon request to the superintendent.

Comments:

Audited financial statements and detailed budget information available on the district website at willmar.k12.mn.us