

Willmar Public Schools 2009-10 Revised Budget

School Board Meeting

April 26, 2010

2009-10 Revised Budget

- Good News
- What happened during the year?
- General Fund Budget
- Food Service Budget
- Community Service Budget
- Other Fund Budgets
- Questions

Good News

- General Fund Unreserved/Undesignated Fund Balance projected to be \$3,802,585 at end of 2009-10. This is 9.14% of expenditures.
 - Conservative spending in FY 09
 - ARRA funding

What happened during the year?

- American Recovery and Reinvestment Act (ARRA) guidance became available
- Enrollment – 4,018 ADM
- State delayed aid payments to school districts
- Interest rates – very low, recession
- Special Needs Transportation
- Utilities – lower than expected

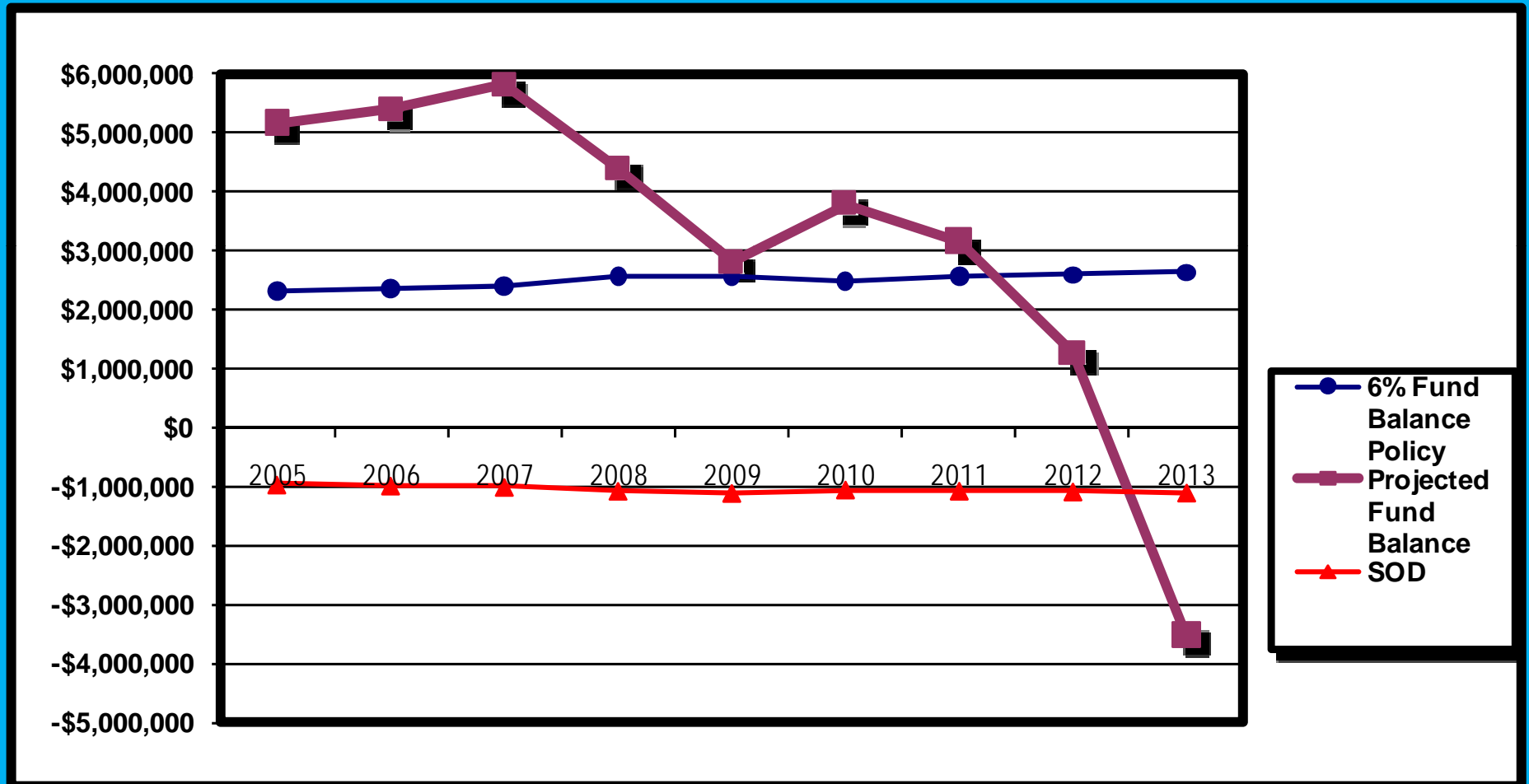
Impact on Budget

- Original Budget
 - Total General Fund Revenues:
\$40,941,574
 - Total General Fund Expenditures:
\$41,148,040
 - Unreserved/
undesignated fund
balance: \$2,595,317
or 6.31%
- Revised Budget
 - Total General Fund Revenues:
\$42,022,714
 - Total General Fund Expenditures:
\$41,592,882
 - Unreserved/
undesignated fund
balance: \$3,802,585
or 9.14%

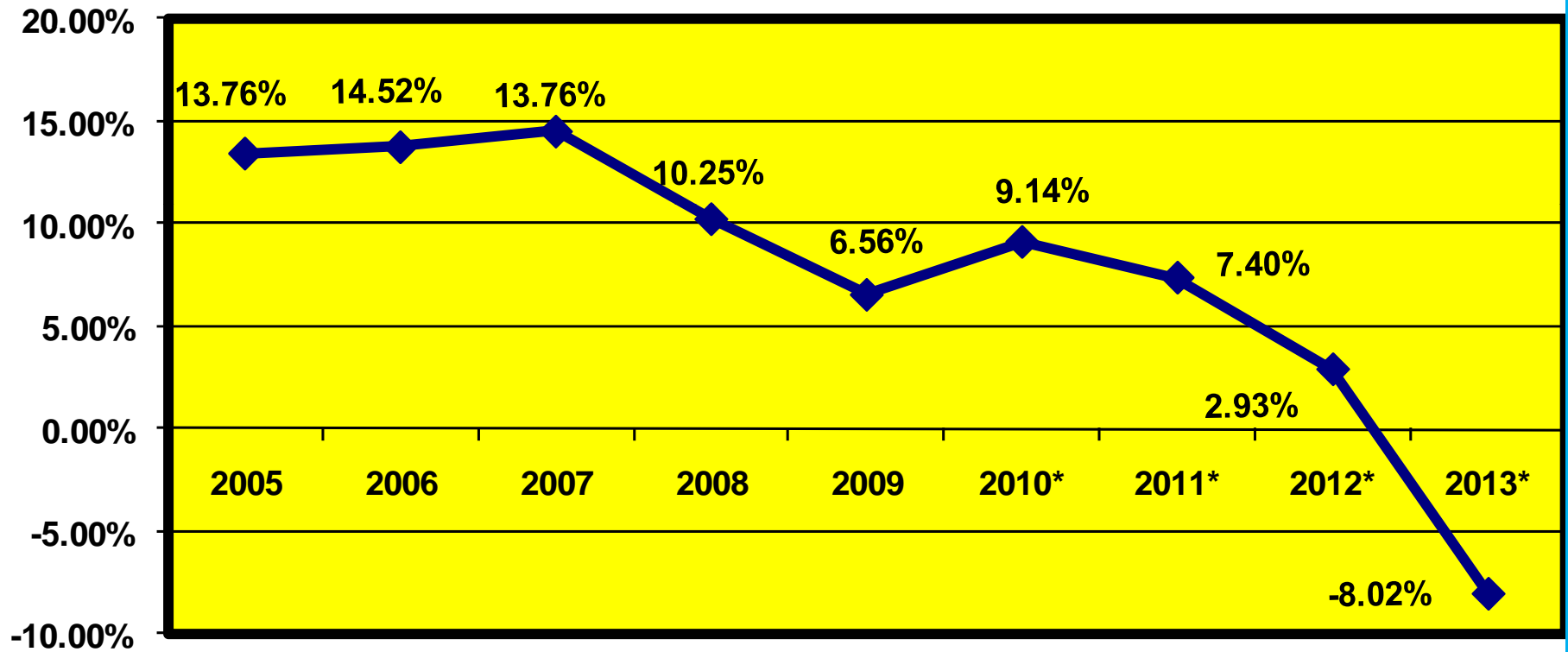
Long-term Financial Projection

- Budgets and projections are based on the best information available at the time of creation
- Updates to budgets and projections are essential as better information becomes available
- Staff reductions, reduce spending and increase revenues

Long-term Financial Projection



Long-term Financial Projection



General Fund Budget “Concerns”

- Federal Stimulus
 - Will remaining stabilization money be released?
 - What happens when ARRA funding goes away?
- State Budget
 - Will there be reductions to balance the state budget?

Food Service Budget

- Revenue and expenditures increased
 - Fruits and Veggies Grant and ARRA school equipment grant
- Expected ending fund balance: \$306,751
- Future Financial Projection
 - Middle School and Roosevelt kitchens in need of remodel
 - State and Federal reimbursement rate levels are uncertain
 - Food costs

Community Education Budget

- Expected ending reserved fund balance:
\$175,106
- Expected ending unreserved fund balance:
\$46,964
- Child Guide program shifted to Community Education from the general fund
- Future Financial Projections
 - Legislative support for ECFE but little money
 - Mandates

Other Funds Budget

- Debt Service Fund
 - Levy and bond payments
 - Expected ending fund balance: \$628,391
- Fiduciary (Scholarship) Fund
 - Blomquist and Keating scholarships
 - Expected ending fund balance: \$36,920
- Propriety (Delta Dental) Fund
 - Premium and claims
 - Expected ending fund balance: \$77,995

Budget and Presentation

- www.willmar.k12.mn.us
- Click on:
 - District
 - Finance
 - Budget

??? Questions ???

- Dr. Jerry Kjergaard, Superintendent
 - 231-8510
 - kjergaardj@willmar.k12.mn.us
- Pam Harrington, Director of Business and Finance
 - 231-8511
 - harringtonp@willmar.k12.mn.us

??? Questions ???

- **School Board**

- **Brad Schmidt, Chair** – 231-0027,
bradschmidt@jmsklaw.com
- **Dion Warne, Vice Chair** – 231-1118,
dwarne@homestatebankofmn.com
- **Wayne Lenzmeier, Treasurer** – 235-8357,
wlenzmeier@msn.com
- **Mike Carlson, Clerk** – 235-8788, mikelcm@en-
tel.net
- **Mike Reynolds, Director** – 231-2520,
Mike.Reynolds@procellular.net
- **Eric Roberts, Director** – 231-2464, eroberts@d-
e.net
- **Sandy Unger, Director** – 231-8498,
ungerK1@charter.net