



Willmar Public Schools

# 2021-22 Revised Budget

May 9, 2022

Willmar Education and Arts Center Board Room



# Willmar Public Schools

## Agenda

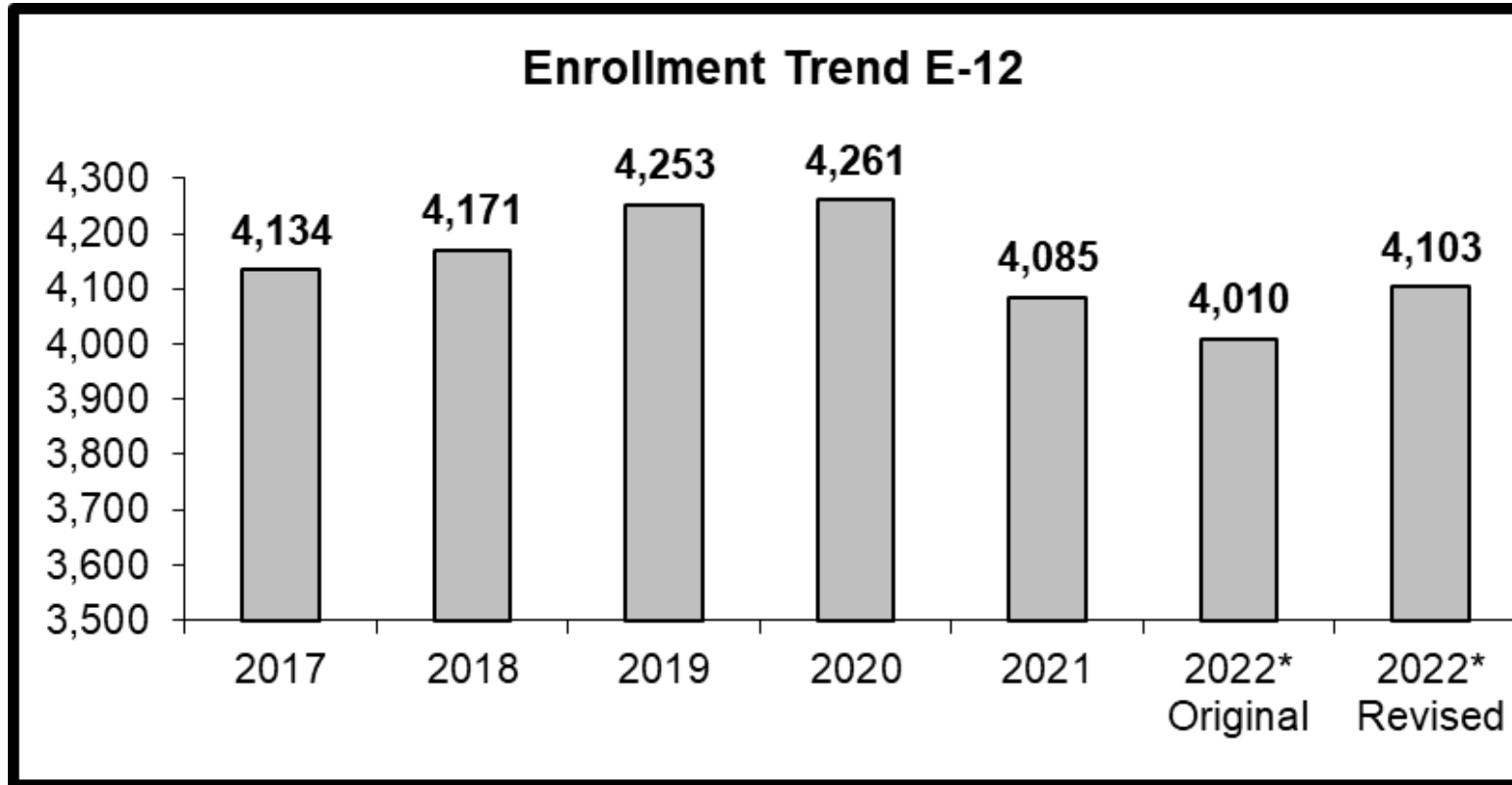
- Enrollment
- Revenue & Expenditure Budgets by Fund
- Fund Balances





# Willmar Public Schools

## Enrollment Trends



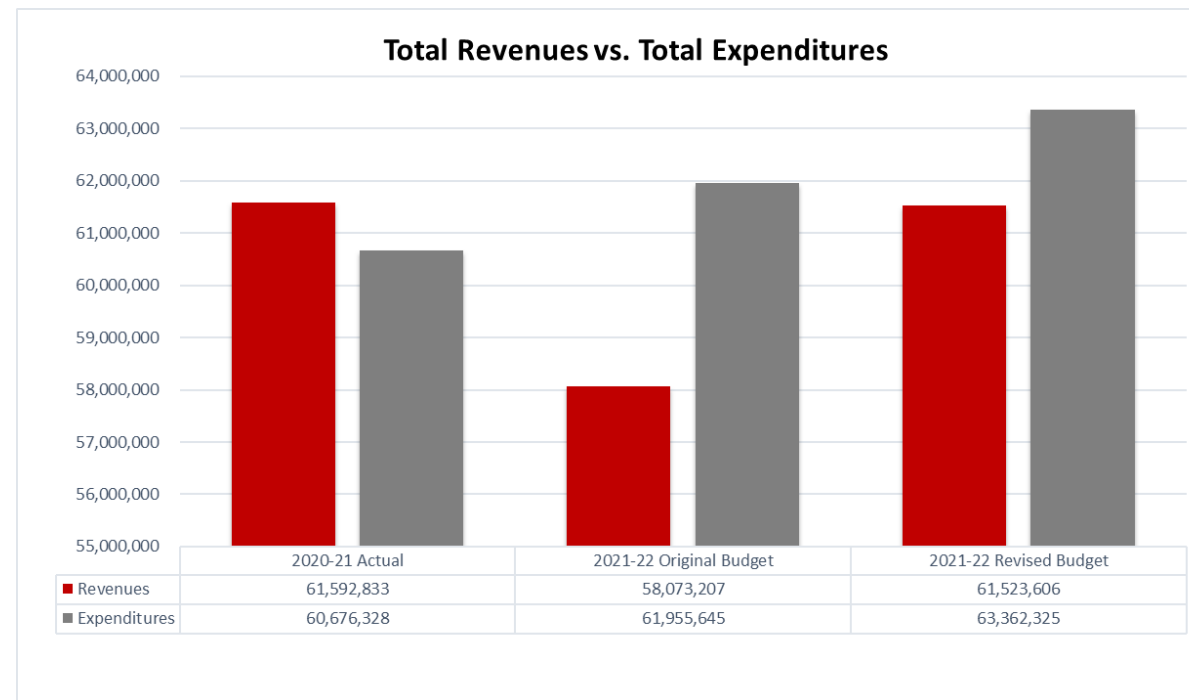
*\* Budgeted*



# Willmar Public Schools

## General Fund

	2020-21 Actual	2021-22 Original Budget	2021-22 Revised Budget
<b>Revenues</b>	<b>61,592,833</b>	<b>58,073,207</b>	<b>61,523,606</b>
<b>Expenditures</b>	<b>60,676,328</b>	<b>61,955,645</b>	<b>63,362,325</b>
<b>Difference</b>	<b>916,504</b>	<b>(3,882,438)</b>	<b>(1,838,720)</b>





# Willmar Public Schools

## General Fund Revenues

<b>Source</b>	<b><u>FY 20-21</u> Actual Audited</b>	<b><u>FY 21-22</u> Original Budget</b>	<b><u>FY 21-22</u> Revised Budget</b>	<b>Original vs. Revised Difference</b>	<b>Original vs. Revised % Inc/Dec</b>
<b>Local Revenue</b>	\$ 5,599,787	\$ 5,705,271	\$ 5,657,402	\$ (47,868)	-0.84%
<b>State Revenue</b>	50,445,916	48,496,153	50,127,217	1,631,063	3.36%
<b>Federal Revenue</b>	5,415,306	3,781,151	5,508,835	1,727,684	45.69%
<b>Other Revenues</b>	131,824	90,633	230,152	139,520	153.94%
<b>TOTAL</b>	<b>\$ 61,592,833</b>	<b>\$ 58,073,207</b>	<b>\$ 61,523,606</b>	<b>\$ 3,450,398</b>	<b>5.94%</b>



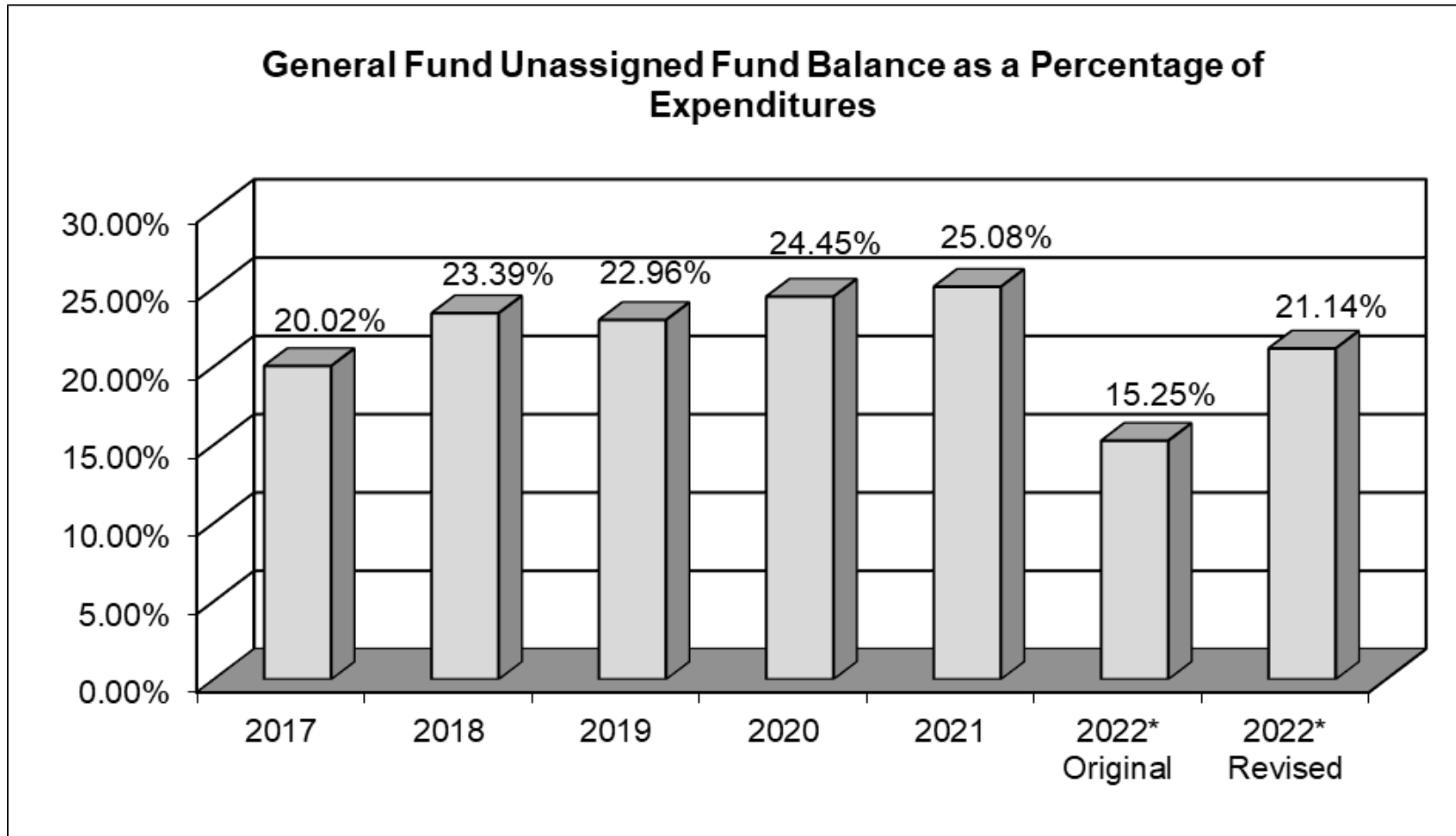
# Willmar Public Schools

## General Fund Expenditures

Object Code Groups	FY 20-21 Actual Audited	FY 21-22 Original Budget	FY 21-22 Revised Budget	Original vs. Revised Difference	Original vs. Revised % Inc/Dec
Salaries and Wages	\$ 34,636,064	\$ 35,636,605	\$ 35,973,517	\$ 336,912	0.95%
Employee Benefits	11,228,312	11,541,426	11,703,758	162,332	1.41%
Purchased Services	8,096,094	9,370,372	9,462,567	92,196	0.98%
Supplies and Materials	3,651,874	2,881,521	2,853,018	(28,503)	-0.99%
Capital Expenditures	2,582,421	2,179,838	2,896,011	716,173	32.85%
Other Expenditures	481,562	345,884	473,454	127,570	36.88%
<b>TOTAL</b>	<b>\$ 60,676,328</b>	<b>\$ 61,955,645</b>	<b>\$ 63,362,325</b>	<b>\$ 1,406,680</b>	<b>2.27%</b>



# Willmar Public Schools



\* Budgeted



# Willmar Public Schools

## Fund 02 - Food Service Fund

- Includes revenues and expenditures from the district's food service program.

Beginning Fund Balance	\$ 940,399
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FY22 Revised Budget - Revenues	\$ 4,584,075
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FY22 Revised Budget - Expenditures	\$ 3,868,979
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Net Change in Fund Balance	\$ 715,096
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Projected Ending Fund Balance 06/30/22	\$ 1,655,495
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# Willmar Public Schools

## Fund 04 – Community Service Fund

- Includes revenues and expenditures of the Community Service program including:
  - Community Education (Enrichment classes, Driver's Ed, Cardinal Place School Age Child Care)
  - Early Childhood Family Education (ECFE)
  - School Readiness

Beginning Fund Balance	\$ 876,314
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FY22 Revised Budget - Revenues	\$ 2,850,491
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FY22 Revised Budget - Expenditures	\$ 2,853,973
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Net Change in Fund Balance	(\$ 3,482)
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Projected Ending Fund Balance 06/30/22	\$ 872,832
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# Willmar Public Schools

## Other Funds

- Fund 06 – Building Construction
  - Revenues = Bond proceeds and interest
  - Expenditures = Project expenditures
- Fund 07 – Debt Service Fund
  - Revenues = Property tax receipts for bond payments
  - Expenditures = Principal and interest payments for bonds
- Fund 20 – Proprietary Fund (Dental)



# Willmar Public Schools

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