

STATISTICAL SECTION
(Unaudited)

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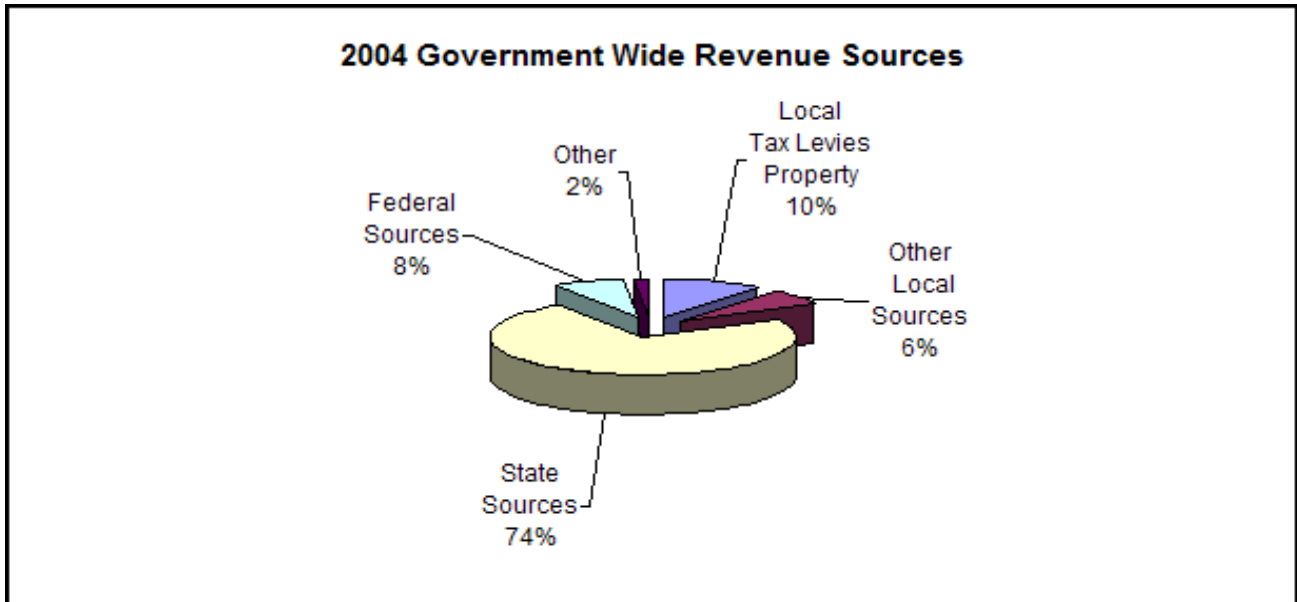
Revenue and Expenditure Data

INDEPENDENT SCHOOL DISTRICT NO. 347
Willmar, Minnesota
General Governmental* Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Local Property Tax Levies	Other Local Sources	State Sources	Federal Sources	Sales & Conversion of Assets	Total Revenues
1995	\$7,269,948	\$2,417,995	\$21,712,469	\$1,324,198	\$1,696,922	\$34,421,532
1996	7,012,702	1,800,533	23,352,559	1,245,215	2,174,083	35,585,092
1997	7,808,927	1,581,356	23,438,233	1,481,295	1,952,782	36,262,593
1998	9,145,535	1,833,945	23,311,201	2,062,197	2,070,798	38,423,676
1999	8,262,039	1,649,525	23,946,423	1,918,635	1,923,249	37,699,871
2000	7,504,287	1,936,703	25,175,507	1,973,127	1,925,289	38,514,913
2001	6,500,115	4,827,105	28,369,517	1,844,595	839,395	42,380,727
2002	6,452,868	4,243,525	27,496,563	2,434,010	804,324	41,431,290
2003	3,754,328	2,711,652	33,557,111	2,582,305	726,447	43,331,843
2004	4,576,808	2,810,518	32,358,771	3,357,968	685,251	43,789,316

* Includes General Fund, Food Service Fund, Transportation Fund, Community Service Fund, Capital Fund, Building Construction Fund, and Debt Service Fund

Source: Independent Auditor Reports



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
General Government* Expenditures by Program
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Administration</u>	<u>District Support Services</u>	<u>Regular Instruction</u>	<u>Vocational Instruction</u>	<u>Special Education</u>	<u>Instruct. Support</u>
1995	\$1,763,524	\$518,258	\$14,299,530	\$1,094,597	\$5,215,109	\$1,146,683
1996	1,822,712	1,209,419	14,194,395	1,222,876	5,780,976	1,043,236
1997	1,872,117	1,461,658	14,491,969	1,210,887	5,888,151	1,264,032
1998	1,819,967	1,587,144	15,029,960	1,111,328	6,271,366	1,170,807
1999	1,912,684	1,829,932	14,579,528	1,153,610	6,459,557	1,167,120
2000	1,976,423	1,722,547	15,121,397	986,676	6,359,102	1,355,398
2001	2,003,800	2,080,513	16,007,935	1,178,364	6,277,266	1,176,274
2002	956,951	1,334,089	14,601,423	940,051	6,636,753	1,705,627
2003	1,188,380	1,496,621	14,834,612	1,016,872	6,965,758	1,786,264
2004	1,376,206	740,807	17,126,286	957,412	7,403,802	1,971,743

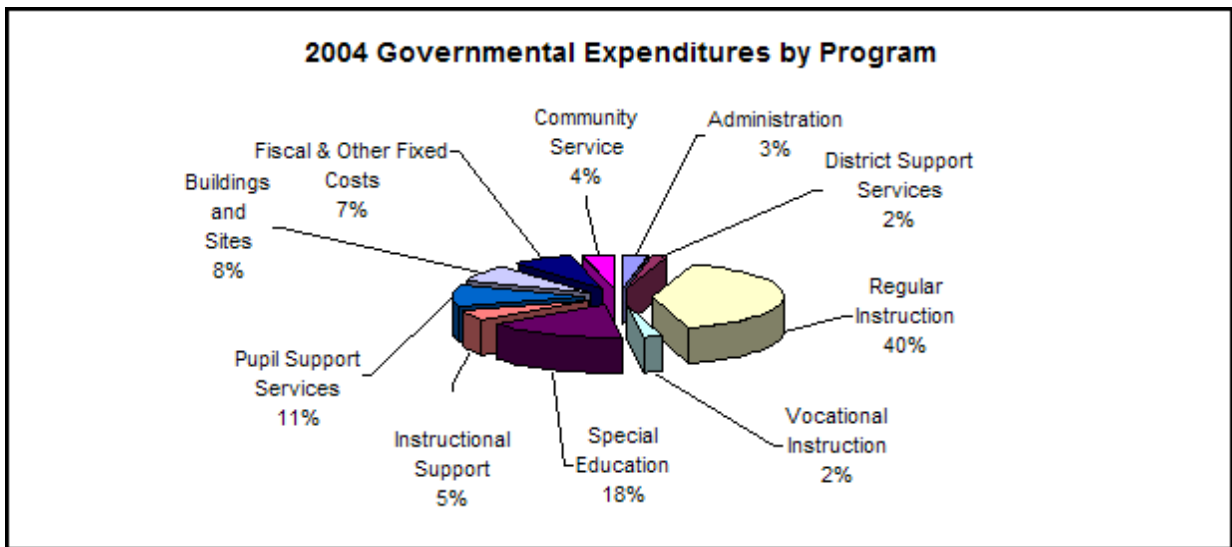
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* Includes General Fund, Food Service Fund, Transportation Fund, Community Service Fund, Capital Fund, Building Construction Fund and Debt Service Fund

** Includes Food Service

*** Includes Debt Service

Source: Independent Auditor Reports



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
General Government* Expenditures by Program
Last Ten Fiscal Years (continued)**

Pupil** Support Services	Sites and Buildings	Fiscal &*** Other Fixed Costs	Community Service	Total Expenditures
\$3,598,085	\$8,629,996	\$2,510,075	\$877,535	\$39,653,392
3,531,512	4,637,447	6,910,555	932,255	41,285,383
3,851,854	3,064,389	2,944,380	1,105,804	37,155,241
3,932,080	2,602,211	2,974,572	1,185,234	37,684,669
1,374,418	4,038,821	2,671,799	3,017,681	38,205,150
4,245,859	2,613,212	3,061,474	1,192,093	38,634,181
4,128,953	3,741,304	4,313,782	1,242,590	42,150,781
3,913,317	2,960,877	3,187,323	1,571,652	37,808,063
4,161,736	3,310,991	3,041,027	1,761,632	39,563,893
4,510,373	3,476,083	3,022,227	1,672,231	42,257,170

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INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Statement of Revenues and Expenditures
General Fund
Last Ten Fiscal Years (Fiscal Years Ended June 30)

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
REVENUES				
Local Property Tax Levies	\$2,082,070	\$1,462,929	\$3,593,950	\$3,840,299
Other Local and County Revenues	2,023,592	1,921,687	2,502,647	3,200,186
Revenues from State Sources	31,101,721	32,194,247	26,390,524	27,235,123
Revenues from Federal Sources	2,045,563	1,593,643	1,687,479	1,196,871
Sales and Other Conversions of Assets	15,695	36,194	95,942	71,458
Interdistrict	0	0	0	0
Total Revenues	<u>37,268,641</u>	<u>37,208,700</u>	<u>34,270,542</u>	<u>35,543,937</u>
EXPENDITURES				
Administration	1,376,206	1,188,380	956,951	2,003,800
District Support Services	740,807	1,496,621	1,334,089	2,080,513
Regular Instruction	16,819,619	14,792,484	14,601,423	16,007,935
Vocational Educational Instruction	957,412	1,016,872	940,051	1,178,364
Special Education Instruction	7,403,802	6,965,758	6,636,753	6,277,266
Instructional Support Services	1,971,743	1,786,264	1,705,627	1,176,274
Pupil Support Services	2,664,190	2,522,229	2,418,043	2,705,043
Sites and Buildings	3,340,554	3,310,991	2,960,877	3,741,304
Fiscal and Other Fixed Cost Programs	263,145	300,092	373,925	478,098
Total Expenditures	<u>35,537,478</u>	<u>33,379,691</u>	<u>31,927,739</u>	<u>35,648,597</u>
OTHER FINANCING SOURCES				
Proceeds of bonds and loans				
Excess (Deficiency of Revenues Over Expenditures	1,731,163	3,829,009	2,342,803	(104,660)
Proceeds from Sale of General Fixed Assets		1,050		
Fund Balance - Beginning	<u>5,122,434</u>	<u>1,292,375</u>	<u>(1,050,428)</u>	<u>(1,385,968)</u>
Prior Period Adjustments				440,200
Fund Balance - Ending	<u>6,853,597</u>	<u>5,122,434</u>	<u>1,292,375</u>	<u>(1,050,428)</u>

This report is continued on the next page.

Source: Independent Auditor Reports

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Statement of Revenues and Expenditures
General Fund (continued)
Last Ten Fiscal Years (Fiscal Years Ended June 30)**

<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
\$4,692,980	\$5,471,673	\$6,873,072	\$6,098,585	\$4,826,020	\$5,019,625
1,404,277	1,129,672	1,332,627	1,197,503	1,408,211	1,625,333
24,249,167	23,246,801	21,983,791	21,996,653	19,871,000	17,963,670
1,336,682	1,316,294	1,463,805	925,604	692,022	727,340
32,027	36,364	36,530	38,594	36,028	28,041
<u>1,188,993</u>	<u>1,215,728</u>	<u>1,372,067</u>	<u>1,264,060</u>	<u>1,421,603</u>	<u>1,037,676</u>
32,904,126	32,416,532	33,061,892	31,520,999	28,254,884	26,401,685
1,976,423	1,912,684	1,819,967	1,872,117	1,732,091	1,678,537
1,722,547	1,829,932	1,587,144	1,461,658	1,125,783	489,526
15,121,397	14,579,528	15,029,960	14,491,969	13,819,287	12,970,894
986,676	1,153,610	1,111,328	1,210,887	1,212,590	1,082,417
6,359,102	6,459,557	6,271,366	5,888,151	5,702,745	6,161,663
1,355,398	1,374,418	1,170,807	1,264,032	873,803	1,080,565
2,845,433	2,785,039	2,710,058	2,633,279	510,669	712,197
2,613,212	2,671,799	2,602,211	3,064,389	2,122,154	2,009,027
330,069	330,738	327,168	326,273	842,142	672,819
<u>33,310,257</u>	<u>33,097,305</u>	<u>32,630,009</u>	<u>32,212,755</u>	<u>27,941,264</u>	<u>26,857,645</u>
			150,000		
(406,131)	(680,773)	431,883	(541,756)	313,620	(455,960)
<u>(979,837)</u>	<u>(299,064)</u>	<u>(730,947)</u>	<u>(189,191)</u>	<u>215,395</u>	<u>671,355</u>
<u>(1,385,968)</u>	<u>(979,837)</u>	<u>(299,064)</u>	<u>(730,947)</u>	<u>529,015</u>	<u>215,395</u>

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STATISTICAL SECTION
(Unaudited)

Assessments and Taxes

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Property Tax Levies and Collections
Last Ten Years**

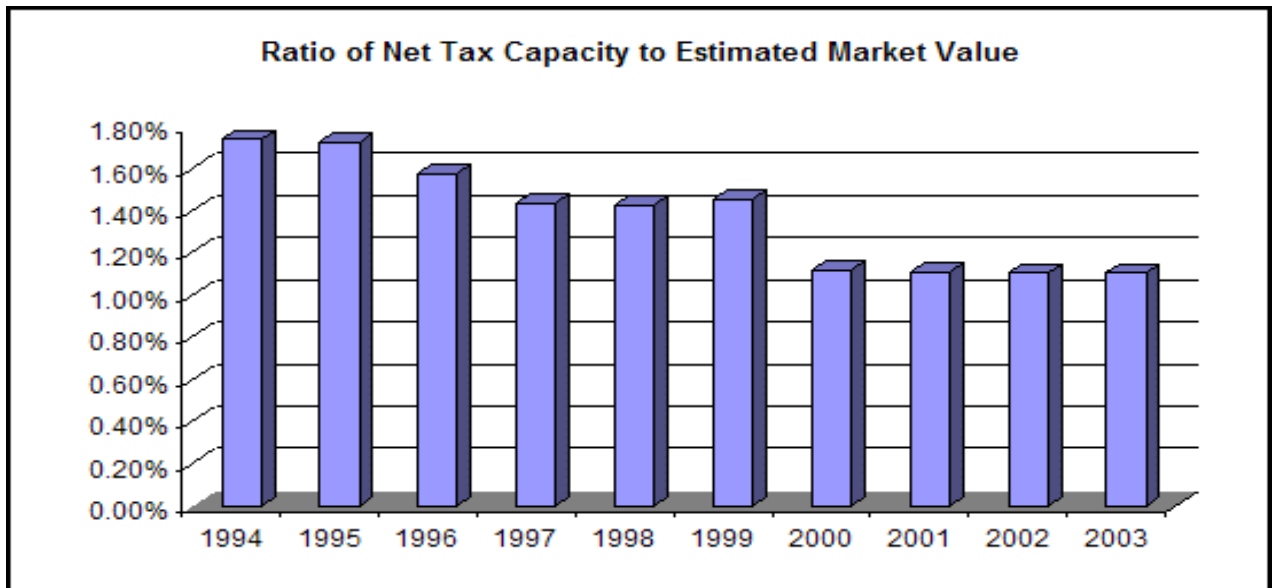
Fiscal Year	Adjusted Net Levy	Current Tax Collections	% of Current Tax Collected	Delinquent Tax Collections	Total Tax Collections
1995	\$7,061,506	\$6,959,178	98.55%	\$93,870	\$7,053,048
1996	8,181,481	8,059,242	98.51%	118,829	8,178,071
1997	8,538,216	8,429,089	98.72%	101,497	8,530,586
1998	9,133,209	8,985,285	98.38%	145,816	9,131,101
1999	8,217,647	8,098,639	98.55%	109,801	8,208,440
2000	7,449,896	7,352,961	98.70%	74,880	7,427,841
2001	6,408,679	6,317,842	98.58%	87,226	6,405,068
2002	6,347,540	6,246,103	98.40%	92,219	6,338,322
2003	3,749,176	3,676,820	98.07%	57,643	3,734,463
2004	3,962,277	3,902,664	98.50%	0	3,902,664

Source: Kandiyohi County Auditor

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Assessed and Estimated Actual Value of Property
Last Ten Years**

Fiscal Year	Net Tax Capacity	Estimated Market Value	% Total Net Tax Capacity of Estimated Market Value
1994	\$11,950,256	\$687,423,278	1.74%
1995	12,602,067	730,004,618	1.73%
1996	12,255,625	777,823,250	1.58%
1997	11,999,377	834,172,700	1.44%
1998	12,731,996	891,089,700	1.43%
1999	13,574,536	932,790,300	1.46%
2000	10,817,537	964,873,409	1.12%
2001	11,137,963	1,005,065,841	1.11%
2002	11,673,803	1,057,116,000	1.10%
2003	12,460,210	1,126,230,800	1.11%

Source: Minnesota Department of Education Levy Limitation and Certification reports



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
School Tax Levies, Initial Tax Rates by Fund
Last Ten Fiscal Years**

LEVIES

<u>Year</u> <u>Collectible</u>	<u>General</u> <u>Fund</u>	<u>Transpor-</u> <u>tation*</u>	<u>Community</u> <u>Service</u>	<u>Capital*</u> <u>Expenditure</u>	<u>Debt</u> <u>Service</u>	<u>Total</u> <u>all</u> <u>Funds</u>
1995	5,674,790	547,800	184,034	331,859	1,443,471	8,181,954
1996	6,677,806		192,962	145,510	1,522,238	8,538,515
1997	6,818,943		249,313		2,016,777	9,085,033
1998	6,054,591		314,397		2,443,615	8,812,602
1999	5,909,747		179,431		2,601,490	8,690,668
2000	5,577,280		21,176		2,628,030	8,226,486
2001	5,309,665		138,894		2,713,569	8,162,128
2002	1,340,406		223,243		2,505,448	4,069,098
2003	1,541,356		224,217		2,533,714	4,299,287
2004	1,562,949		100,803		2,617,516	4,281,269

TAX CAPACITY RATES

1995	44.077	4.584	1.540	2.777	12.079	65.057
1996	49.500		1.529	1.153	12.062	64.244
1997	46.798		1.836		14.852	63.486
1998	42.285		2.390		18.576	63.251
1999	41.329		1.378		19.979	62.686
2000	36.909		0.156		19.360	56.425
2001	33.577		0.989		19.322	53.888
2002	0.212		1.987		22.300	24.499
2003	1.439		1.915		21.640	24.994
2004	3.896		0.809		21.007	25.712

REFERENDUM MARKET VALUE RATE

1995	0.06113	-	-	-	-	-
1996	0.06072	-	-	-	-	-
1997	0.06135	-	-	-	-	-
1998	0.06091	-	-	-	-	-
1999	0.06156	-	-	-	-	-
2000	0.06317	-	-	-	-	-
2001	0.06400	-	-	-	-	-
2002	0.15666	-	-	-	-	-
2003	0.15519	-	-	-	-	-
2004	0.11438	-	-	-	-	-

* As a result of legislation, the Transportation and Capital Funds became part of the General Fund in 1996

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Principal Taxpayers
June 30, 2004**

<u>TAXPAYER</u>	<u>2004 NET TAX CAPACITY</u>	<u>% OF TOTAL DISTRICT NET TAX CAPACITY \$12,460,210</u>
Pioneer Health Systems, Inc.	\$202,956	1.63%
Kandi Land 1999, LLC	195,866	1.57%
Alliance Pipeline	130,596	1.05%
Jennie-O Turkey Store, Inc.	109,140	0.88%
B N RR	96,198	0.77%
Willmar Poultry Farms, Inc.	78,077	0.63%
Minnegasco	72,483	0.58%
Torgerson Properties, Inc.	65,594	0.53%
Target Corp.	54,992	0.44%
Sunrise Village	<u>50,276</u>	<u>0.40%</u>
TOTAL	<u>\$1,056,178</u>	<u>8.48%</u>

Source: Kandiyohi County Auditor

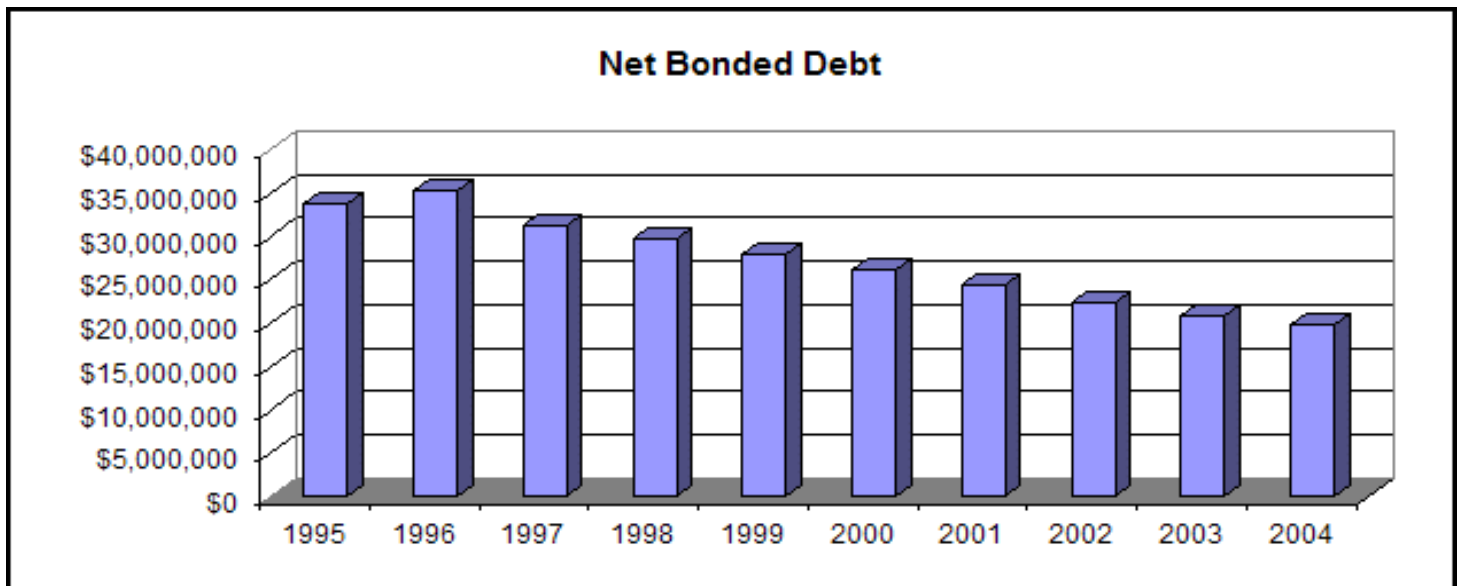
STATISTICAL SECTION
(Unaudited)

Long Term Debt

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Ratio of Net Bonded Debt to
Assessed Value and
Net Bonded Debt per Capita
Last Ten Years**

Fiscal Year	Outstanding Bonded Debt	Balance on Hand Debt Service Fund	Net Bonded Debt	Taxable Tax Capacity	Percent of Net Debt to Tax Capacity Value	Estimated Population	Net Debt Per Capita
1995	\$33,890,000	\$85,689	\$33,804,311	\$11,950,256	282.88%	24,864	\$1,360
1996	35,515,000	258,266	35,256,734	12,602,067	279.77%	24,864	1,418
1997	31,375,000	79,364	31,295,636	12,255,625	255.36%	24,864	1,259
1998	29,930,000	158,624	29,771,376	11,999,377	248.11%	24,864	1,197
1999	28,415,000	341,047	28,073,953	12,731,996	220.50%	23,430	1,198
2000	26,820,000	562,348	26,257,652	13,574,536	193.43%	23,430	1,121
2001	45,502,927	21,145,279	24,357,648	10,817,537	225.17%	23,430	1,040
2002	23,395,000	993,012	22,401,988	11,137,963	201.13%	23,430	956
2003	21,855,000	907,371	20,947,629	11,673,803	179.44%	24,000	873
2004	20,752,395	840,804	19,911,591	12,460,210	159.80%	24,000	830

Source: Independent Auditors reports, District records



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Computation of Legal Debt Margin
June 30, 2004**

Debt Limitation

Minnesota Statutes, Section 475.53, Subdivision 4, presently limits the outstanding indebtedness of school districts, net of debt redemption, to 15% of the estimated actual value of all taxable property within the District.

Debt Limit Computation

Estimated Full Value of Taxable Property	\$1,126,230,800	
	<u>15%</u>	
Debt Limit	168,934,620	
minus Current Net Debt	<u>19,978,575</u>	<input type="text"/>
Remaining Debt Margin	<u>\$148,956,045</u>	

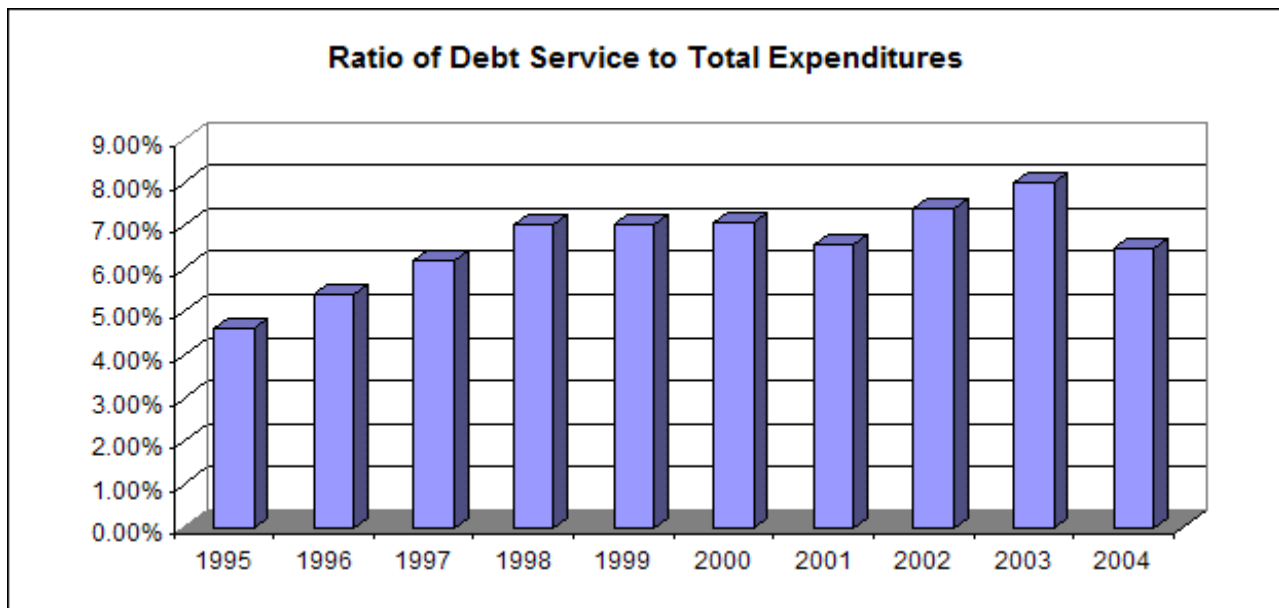
Source: Independent Auditor's Report, Minnesota Department of Education Levy Limitation and Certification report

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Ratio of Annual Debt Service For
General Bonded Debt to Total General Expenditures*
Last Ten Fiscal Years**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Gov't Expenditures	Ratio of Debt Service To Total Expenditures
1995	\$620,000	\$1,215,517	\$1,835,517	\$39,653,392	4.63%
1996	1,030,000	1,197,427	2,227,427	41,285,383	5.40%
1997	1,120,000	1,176,952	2,296,952	37,155,241	6.18%
1998	1,445,000	1,201,355	2,646,355	37,684,669	7.02%
1999	1,515,000	1,168,342	2,683,342	38,205,150	7.02%
2000	1,595,000	1,131,430	2,726,430	38,634,181	7.06%
2001	1,675,000	1,089,525	2,764,525	42,150,781	6.56%
2002	1,750,000	1,044,238	2,794,238	37,808,063	7.39%
2003	1,540,000	1,626,435	3,166,435	39,563,893	8.00%
2004	1,615,000	1,122,363	2,737,363	42,257,170	6.48%

* Includes General Fund, Food Service Fund, Transportation Fund, Community Service Fund, Capital Fund, Building Construction Fund and Debt Service Fund

Source: Independent Auditor Reports



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Direct and Overlapping Debt**

Governmental Unit	Tax Capacity Of Entire Governmental Unit	Tax Capacity of Portion Within Taxing District	G.O. Bonded Debt	Tax Capacity Rate Levied for Debt Service Only
ISD #347	12,560,291	12,560,291	23,235,000	21.007
Kandiyohi County	25,807,642	12,560,291	64,418,578	8.314
Cities:				
Blomkest	56,635	56,635	87,000	18.789
Kandiyohi	148,749	148,749	440,000	25.547
Pennock	129,071	129,071	1,439,195	38.348
Willmar	8,045,138	8,045,138	77,453,311	0.000
Kandiyohi County HRA	17,762,504	4,515,153	1,474,030	0.000
Willmar HRA	8,045,138	8,045,138	3,340,000	0.000

Source: Kandiyohi County Auditor, Dec. 31, 2003

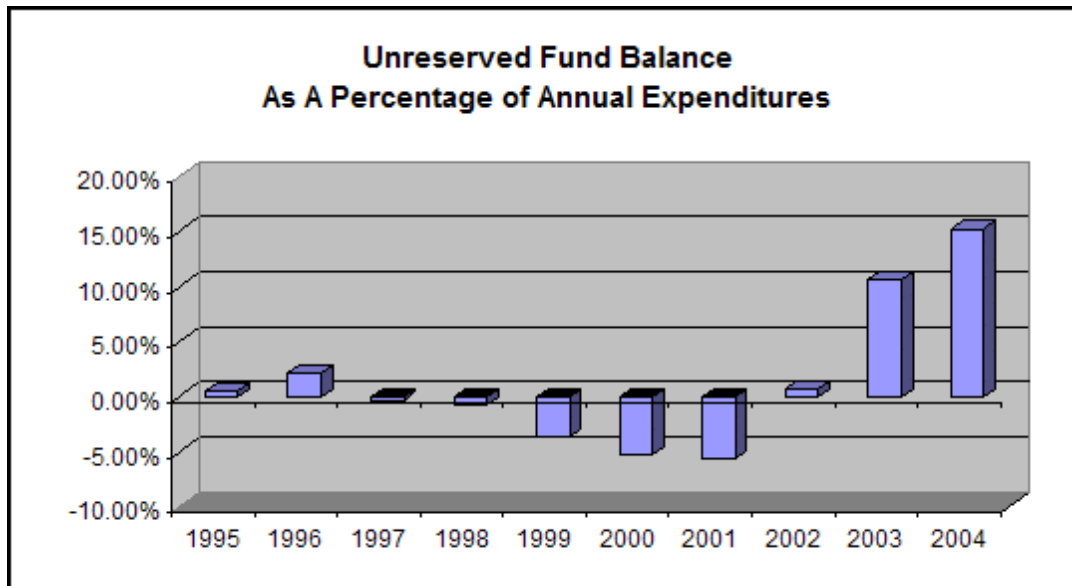
STATISTICAL SECTION
(Unaudited)

Other Supplemental District Data

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Unreserved General Fund Balance
Compared to Annual Expenditures
Last Ten Fiscal Years**

<u>Fiscal Year Ended June 30</u>	<u>Unreserved Fund Balance</u>	<u>Total Expenditures</u>	<u>As a Percent of Total Expenditures</u>
1995	\$133,629	\$26,857,645	0.50%
1996	601,993	27,941,264	2.15%
1997	(103,677)	32,212,755	-0.32%
1998	(255,443)	32,630,009	-0.78%
1999	(1,193,188)	33,097,305	-3.61%
2000	(1,740,905)	33,310,257	-5.23%
2001	(2,024,688)	35,648,597	-5.68%
2002	224,214	31,927,739	0.70%
2003	3,536,006	33,379,691	10.59%
2004	5,409,298	35,537,478	15.22%

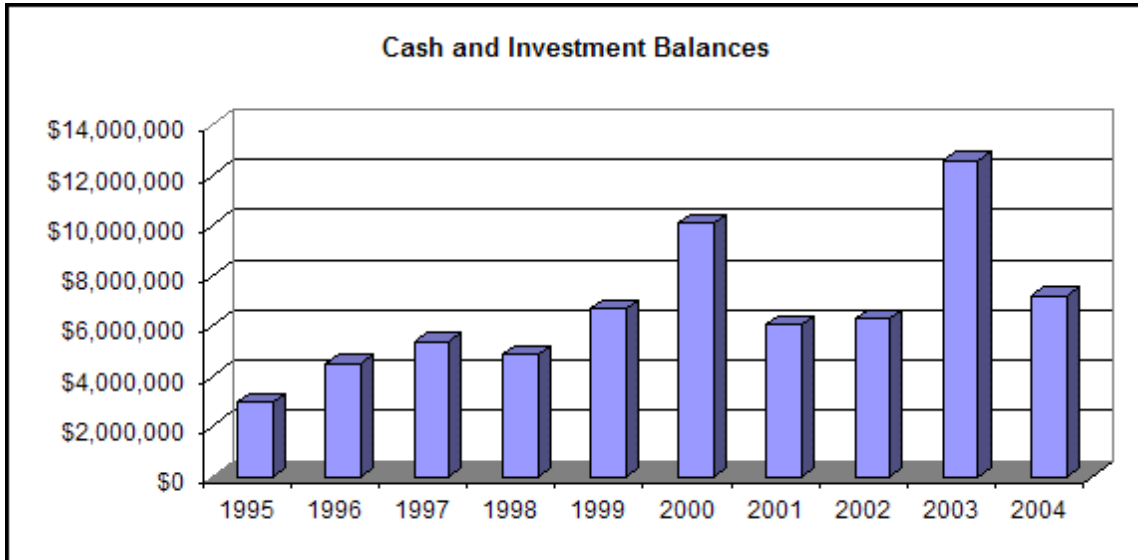
Source: Independent Auditor's Reports



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Cash and Investment Balances
Last Ten Years**

<u>Year Ended</u> <u>30-Jun</u>	<u>Cash</u> <u>Deposits</u>	<u>Investments</u>	<u>Total</u>
1995	\$1,311,465	\$1,661,855	\$2,973,320
1996	2,364,180	2,155,545	4,519,725
1997	3,202,413	2,181,307	5,383,720
1998	1,353,792	3,498,805	4,852,597
1999	2,172,997	4,519,359	6,692,356
2000	2,108,149	7,987,595	10,095,744
2001	2,750,094	3,284,074	6,034,168
2002	5,764,792	522,749	6,287,541
2003	7,579,993	5,000,000	12,579,993
2004	4,652,987	2,545,583	7,198,570

Source: Independent Auditor Reports



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
General Information**

Year Established: 1881
 Geographical Area: 149,294 acres
 District Population: 24,000
 Student Enrollment 2003-04: 4,166
 Accreditation: North Central Association of Colleges and Schools

During the 2003-04 fiscal year, the District employed (FT and PT):

Teachers	385
Custodians	27
Secretarial & Clerical	26
Administration	19
Paraprofessional	147
Food Service	65
Other	38
TOTAL	<u>707</u>

During the 2003-04 fiscal year, the District owned:

Senior High School (9-12)	1
Junior High School	1
Area Learning Center (7-12)	1
Elementary Schools	5
Early Childhood/Community Education	1
Central Administration/Arts Center	1

Major Employers in the City of Willmar

<u>Employer</u>	<u>Product/Service</u>	<u>Employees</u>
Jennie-O Turkey Store	Turkey Processing	1,500
Rice Memorial Hospital	Medical Services	925
ISD 347 (Willmar)	Public Education	700
Affiliated Community Medical Center	Medical Clinic	557
Bethesda Homes	Nursing Homes	450
Kandiyohi County	County Government	423
Cashwise	Grocery Store	320

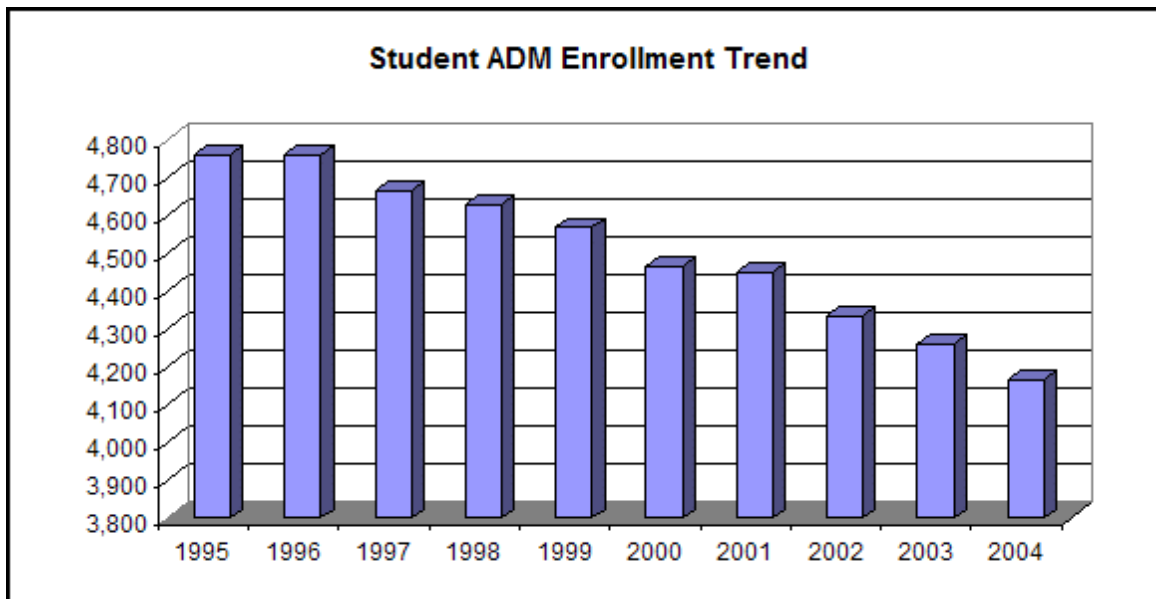
Ridgewater College	Community College	235
Wal-Mart	Retail Store	229
MN Dept. of Transportation	Government Transportation programs	225

Source: District records, Springsted, Inc.

**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Student Enrollment (Average Daily Membership)
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Early Childhood	Kindergarten	Elementary Grades 1-6	Secondary Grades 7-12	Total
1995	26.59	355.58	2,220.91	2,158.50	4,761.58
1996	30.60	341.09	2,181.83	2,207.22	4,760.74
1997	31.07	333.14	2,132.70	2,167.26	4,664.17
1998	37.20	348.64	2,048.94	2,194.37	4,629.15
1999	23.11	310.68	2,055.43	2,178.39	4,567.61
2000	23.90	284.43	2,018.18	2,138.58	4,465.09
2001	24.55	284.86	1,962.16	2,177.66	4,449.23
2002	22.90	272.20	1,883.80	2,156.30	4,335.20
2003	23.76	295.52	1,791.80	2,148.14	4,259.22
2004	21.76	294.62	1,776.45	2,073.31	4,166.14

Source: Minnesota Department of Education records



**INDEPENDENT SCHOOL DISTRICT NO. 347
WILLMAR, MINNESOTA
Schedule of Insurance Coverage**

Insurable Risk	Insured through Agent & Ins. Co. or Risk Pool	Policy Period	Coverage Limits	Deductible
General Liability	Tri-State Insurance Co. of Minnesota	7/1/03 - 7/1/04	Gen. Agg. \$2,000,000 Each Occ. \$1,000,000	1000/ee
Automotive Liability	Tri-State Insurance Co. of Minnesota	7/1/03 - 7/1/04	Liability \$1,000,000 Uninsured \$1,000,000 Under... \$1,000,000	\$100 to \$250
Commercial Excess	Tri-State Insurance Co. of Minnesota	7/1/03 - 7/1/04	Occurance \$2,000,000 Aggregate \$2,000,000	\$10,000
Errors and Omissions	Diamond State Insurance Company	7/1/03 - 7/1/04	Claim \$1,000,000 Aggregate \$1,000,000	\$30,000
Basic Property (all risk)	Tri-State Insurance Co. of Minnesota	7/1/03 - 7/1/04	Varies by type of property	\$1,000
Boiler and Machinery	Hartford Steam Boiler Insurance Co.	7/1/03 - 7/1/04	\$3,000,000	\$1,000
Inland Marine	Tri-State Insurance Co. of Minnesota	7/1/03 - 7/1/04	Various types of property	\$250 to \$1,000
Workers' Compensation	Berkley Risk Administrators Company, LLC	7/1/03 - 7/1/04	Accident \$500,000 Disease \$500,000 Disease \$500,000 ee	
Crime	Tri-State Insurance Co. of Minnesota	7/1/03 - 7/1/04	Theft, etc. \$50,000	\$250

* Agent is Willmar Agency, Inc.

