

ISD NO. 347 WILLMAR

June 30, 2005

ISD NO. 347 - Willmar
Communication with Audit Committee

- **Our Responsibility Under Generally Accepted Auditing Standards**
 - **Reviewed internal accounting controls**
 - **Based on internal controls, determined scopes and tests of transactions**
 - **Expressed opinion based on tests**

- **Significant Accounting Policies**
 - **Outlined in Note 1 to the financial statements**
 - **No significant changes or unusual transactions**

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Communication with Audit Committee

- **Management Judgements and Accounting Estimates**
 - **The majority of the State and Federal receivables are estimated**
 - **The portion of severance that is based on sick leave**
 - **IBNR dental insurance claims are estimated**

- **Significant Audit Adjustments**
 - **We made the adjustments to adjust severance payable to actual and to adjust state and federal receivables to actual**

- **Information in Documents Containing Audited Financial Statements**
 - **We do not take responsibility for information prepared by management which accompanies audited financial statements in other documents**

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Communication with Audit Committee

- **Disagreements with Management**
 - **There have been no disagreements with management about matters that could be significant to the financial statements**

- **Consultations with Other Accountants**
 - **There were no consultations with other independent accountants**

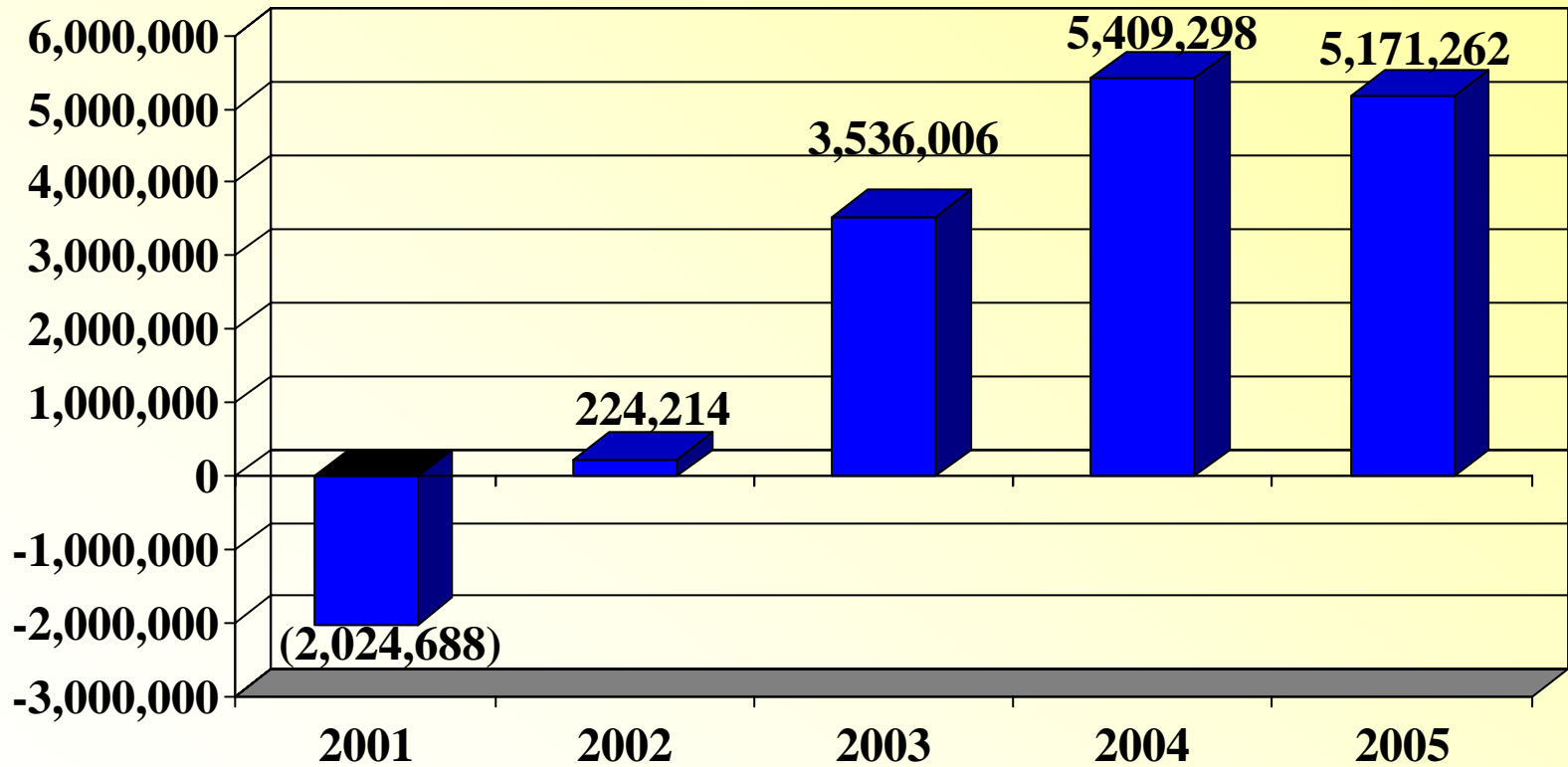
- **Major Issues Discussed With Management Prior to Retention**
 - **No issues, other than the normal planning issues, were discussed prior to our retention as auditors**

- **Difficulties Encountered in Performing the Audit**
 - **Management was most cooperative and helpful**
 - **Personnel and records were readily available**

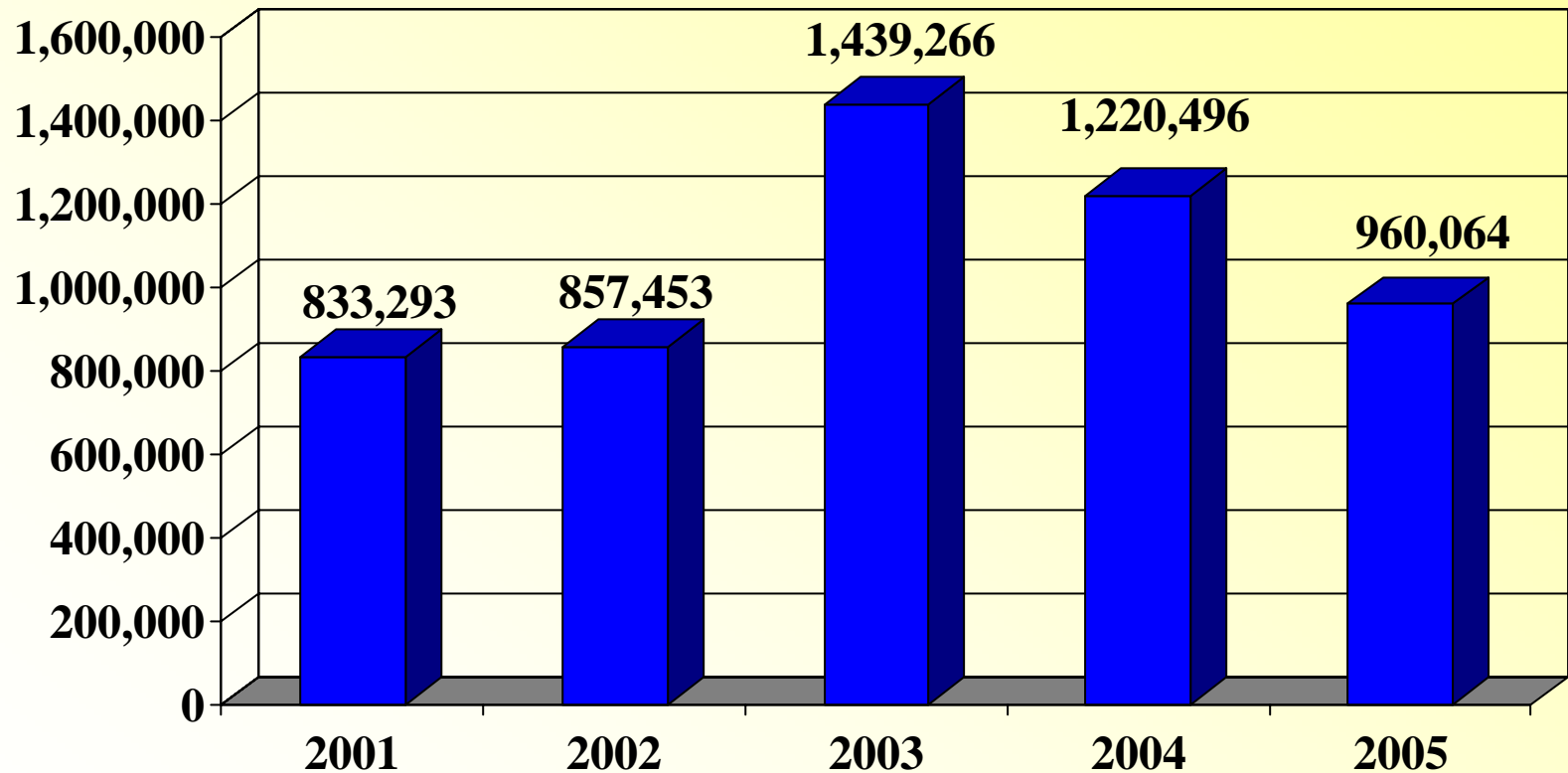
**INDEPENDENT SCHOOL DISTRICT #347
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 GENERAL FUND
 YEAR ENDED JUNE 30, 2005**

	Undesignated Includes Transp	Non-Capital Reserves	Capital Related Reserves			Total	General Fund Total
			Operating Capital	Health & Safety	Disabled Access		
Revenues	\$ 32,974,102	\$ 4,094,820	\$ 715,600	\$ 263,332	\$ -	\$ 978,932	\$ 38,047,854
Expenditures and Operating Transfers	<u>33,212,138</u>	<u>4,355,253</u>	<u>628,077</u>	<u>257,778</u>	<u>-</u>	<u>885,855</u>	<u>\$ 38,453,246</u>
Excess (Deficit) Revenues Over Expenditures	\$ (238,036)	\$ (260,433)	\$ 87,523	\$ 5,554	\$ -	\$ 93,077	\$ (405,392)
Fund Balance June 30, 2004	<u>5,409,298</u>	<u>1,220,496</u>	<u>274,641</u>	<u>(50,838)</u>	<u>-</u>	<u>223,803</u>	<u>\$ 6,853,597</u>
Fund Balance June 30, 2005	<u>\$ 5,171,262</u>	<u>\$ 960,063</u>	<u>\$ 362,164</u>	<u>\$ (45,284)</u>	<u>\$ -</u>	<u>\$ 316,880</u>	<u>\$ 6,448,205</u>

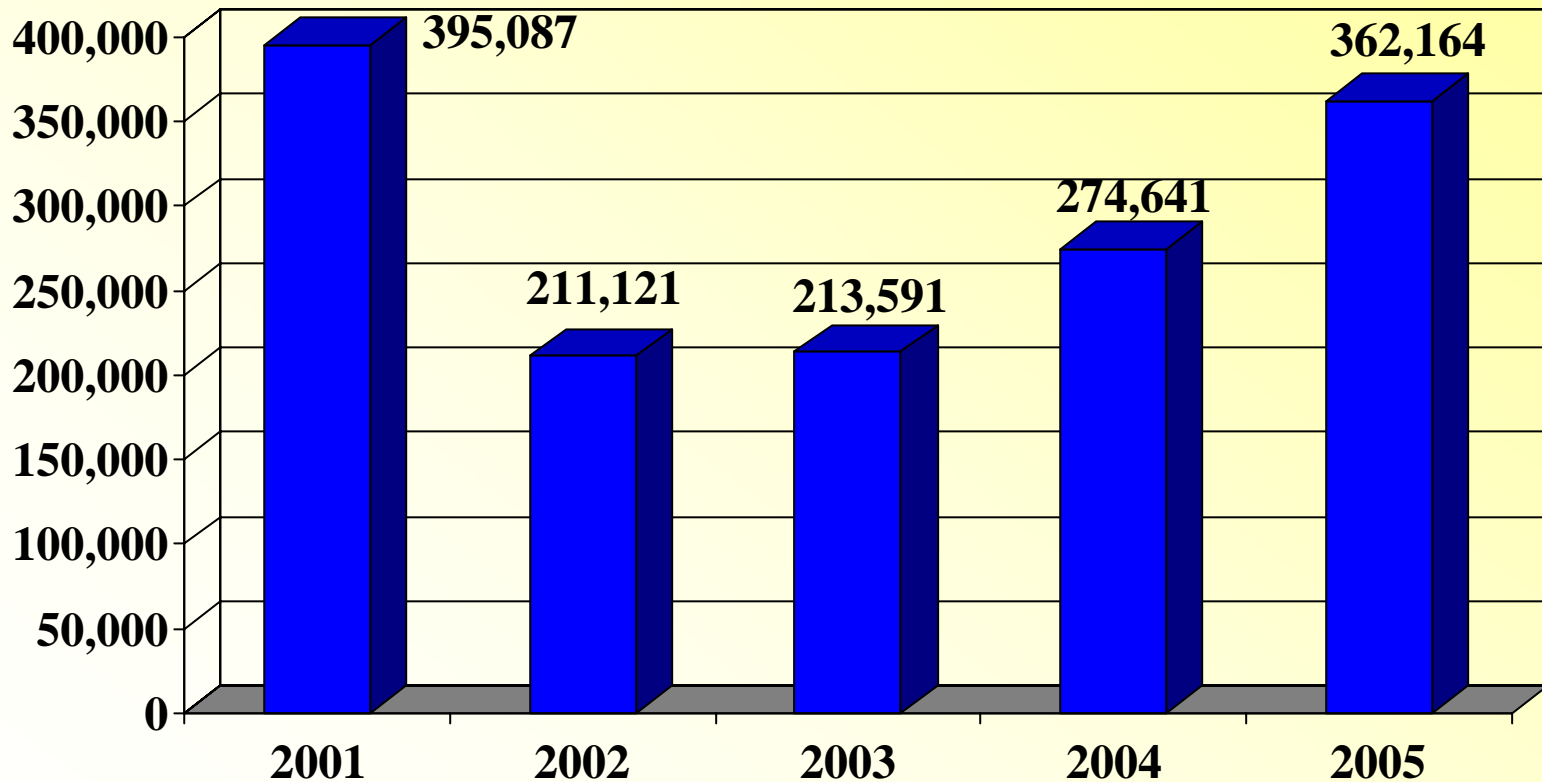
**ISD NO. 347 WILLMAR
General Fund
Unreserved/Undesignated Balance**



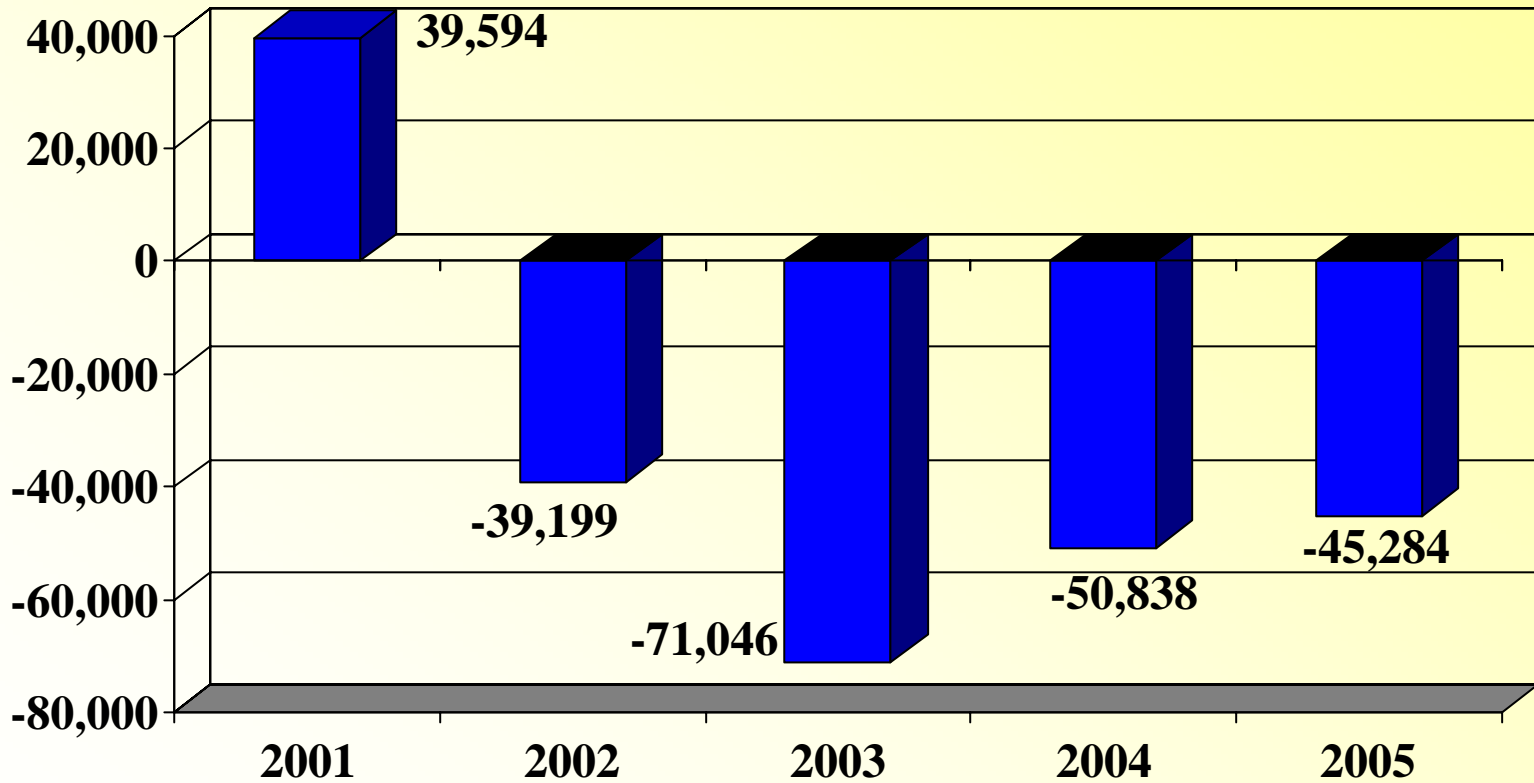
ISD NO. 347 WILLMAR
General Fund
Reserved Balance (Excluding Capital Related)



ISD NO. 347 WILLMAR
General Fund
Operating Capital Fund Balance

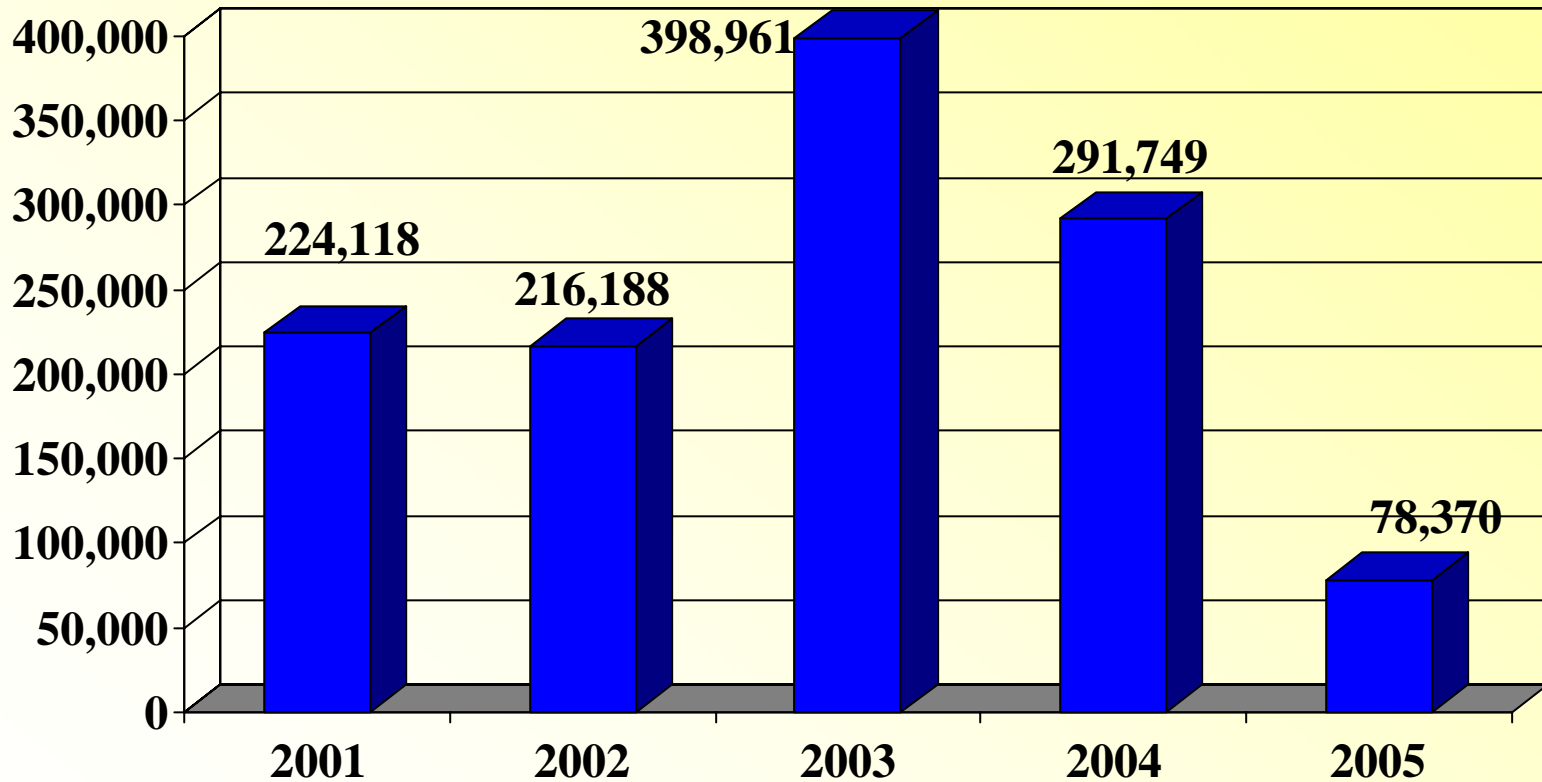


ISD NO. 347 WILLMAR
General Fund
Health and Safety Fund Balance



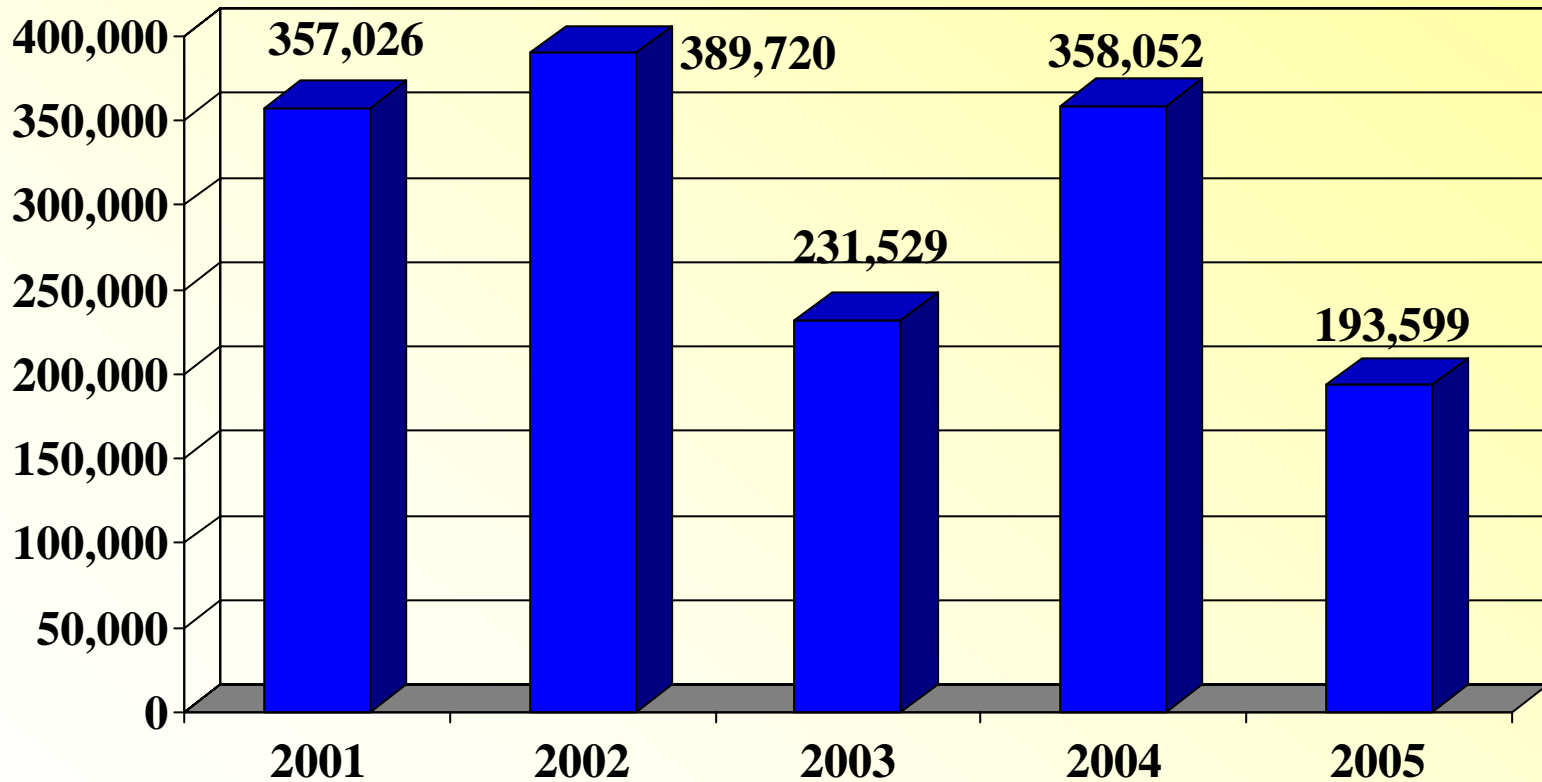
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Food Service Fund Balance



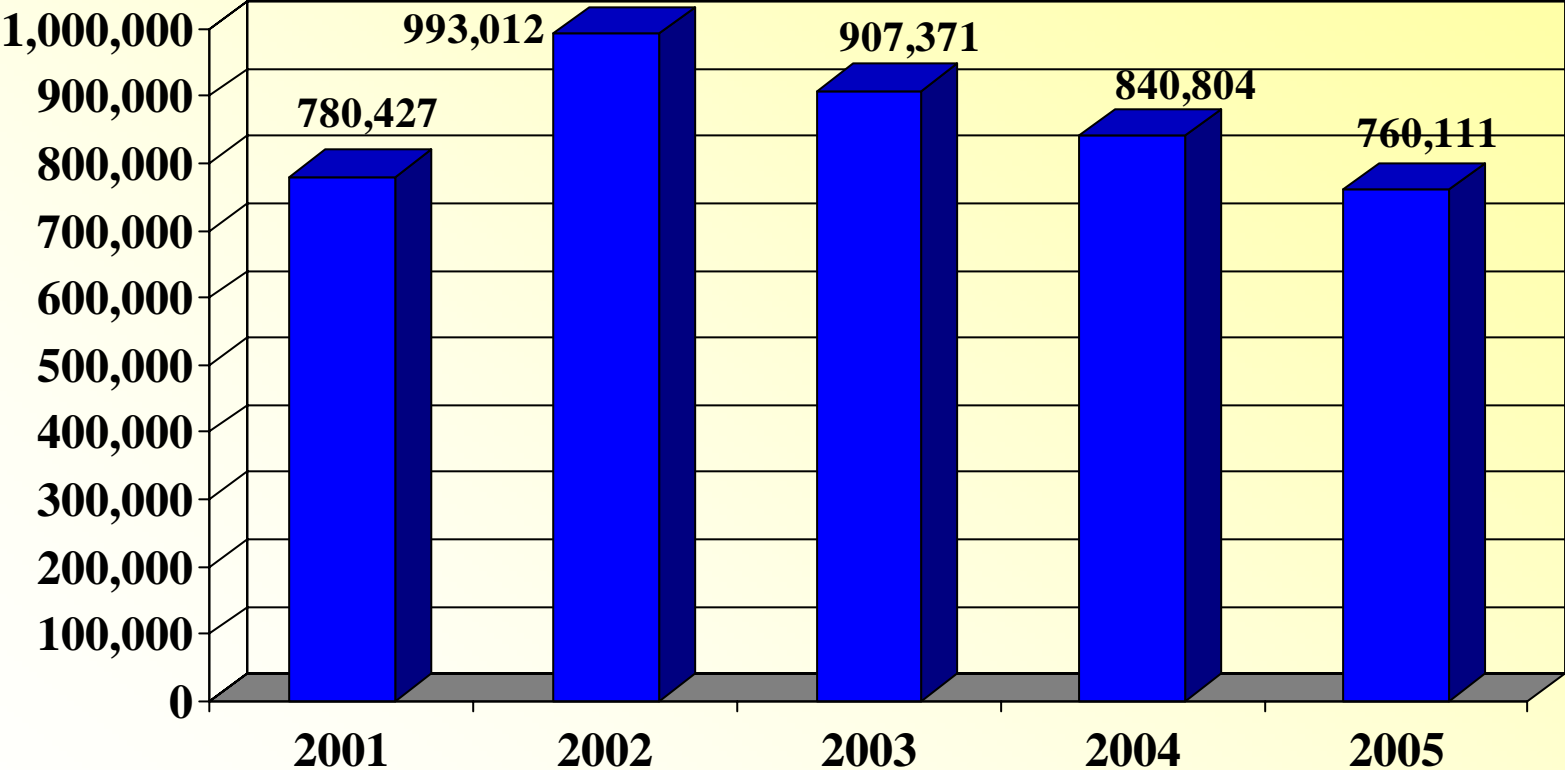
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Community Service Fund Balance



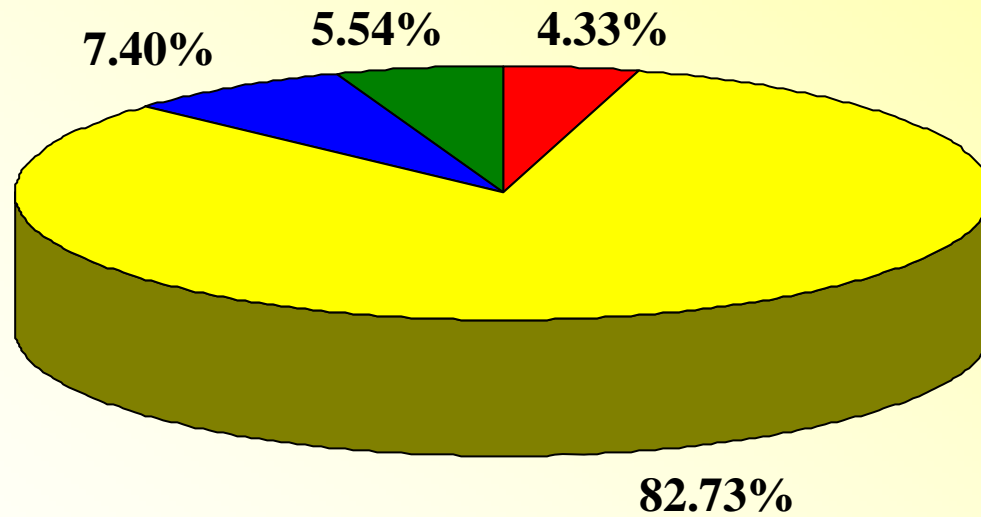
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Debt Service Fund Balance



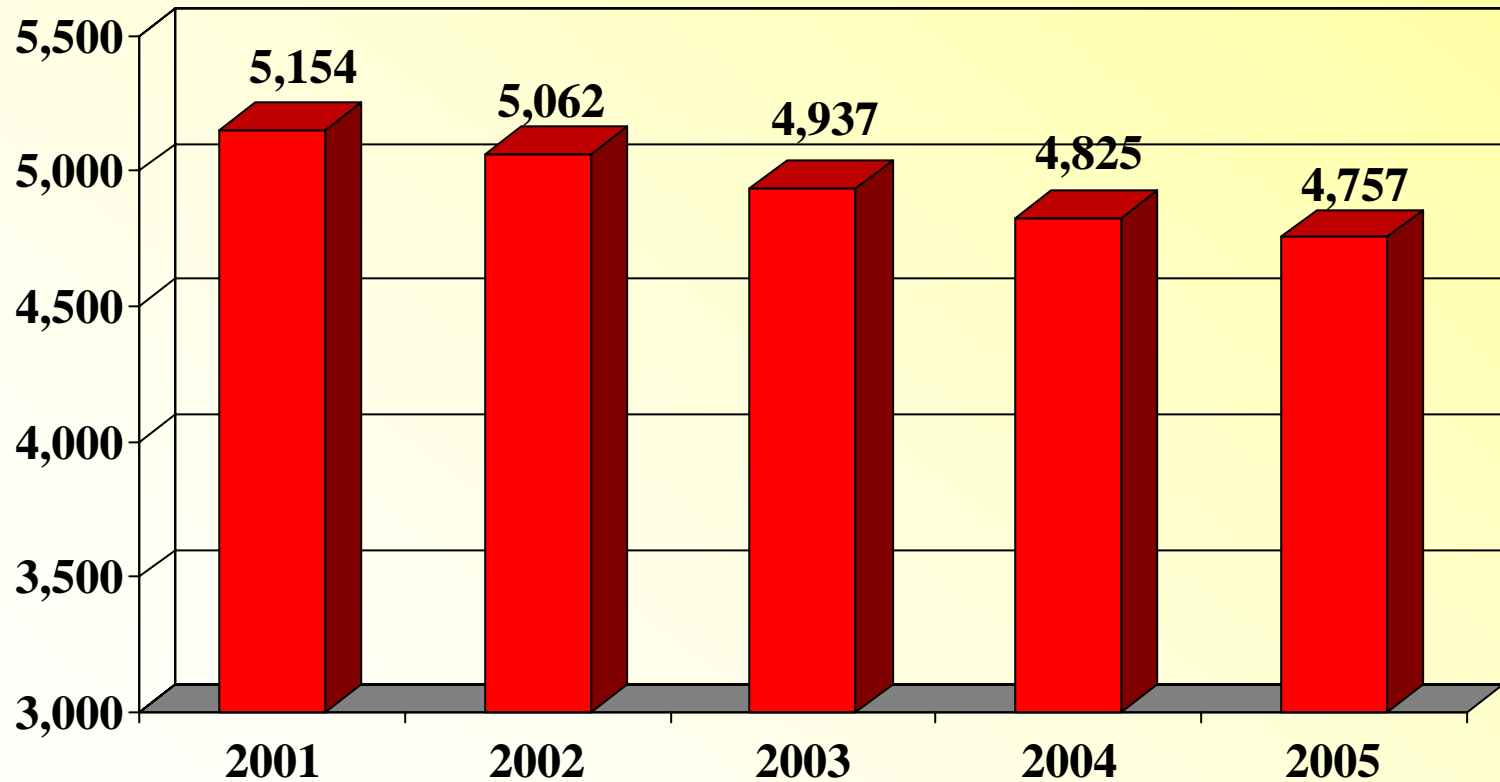
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General Fund Revenue



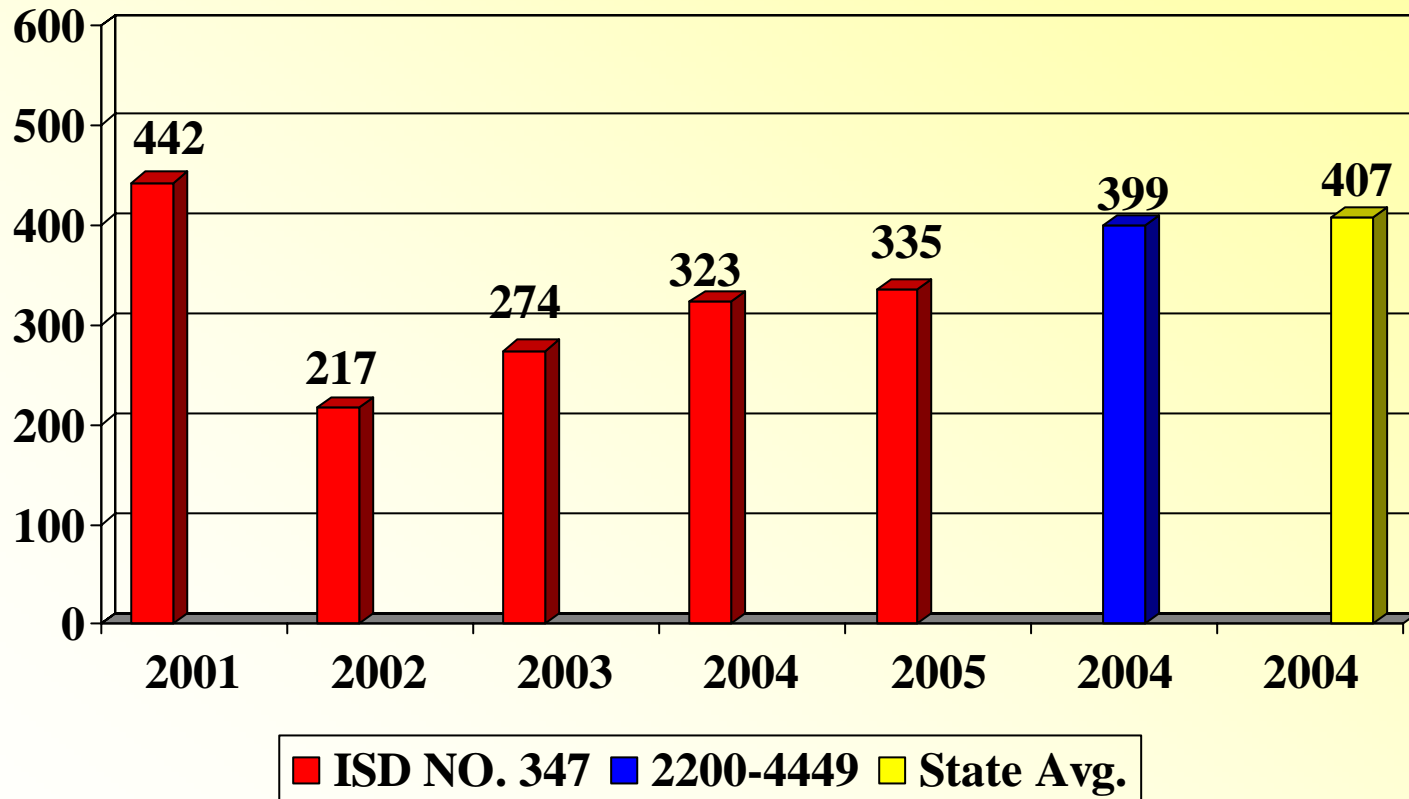
Local Property Taxes **State Sources** **Federal Sources** **Other**

ISD NO. 347 WILLMAR WADM'S

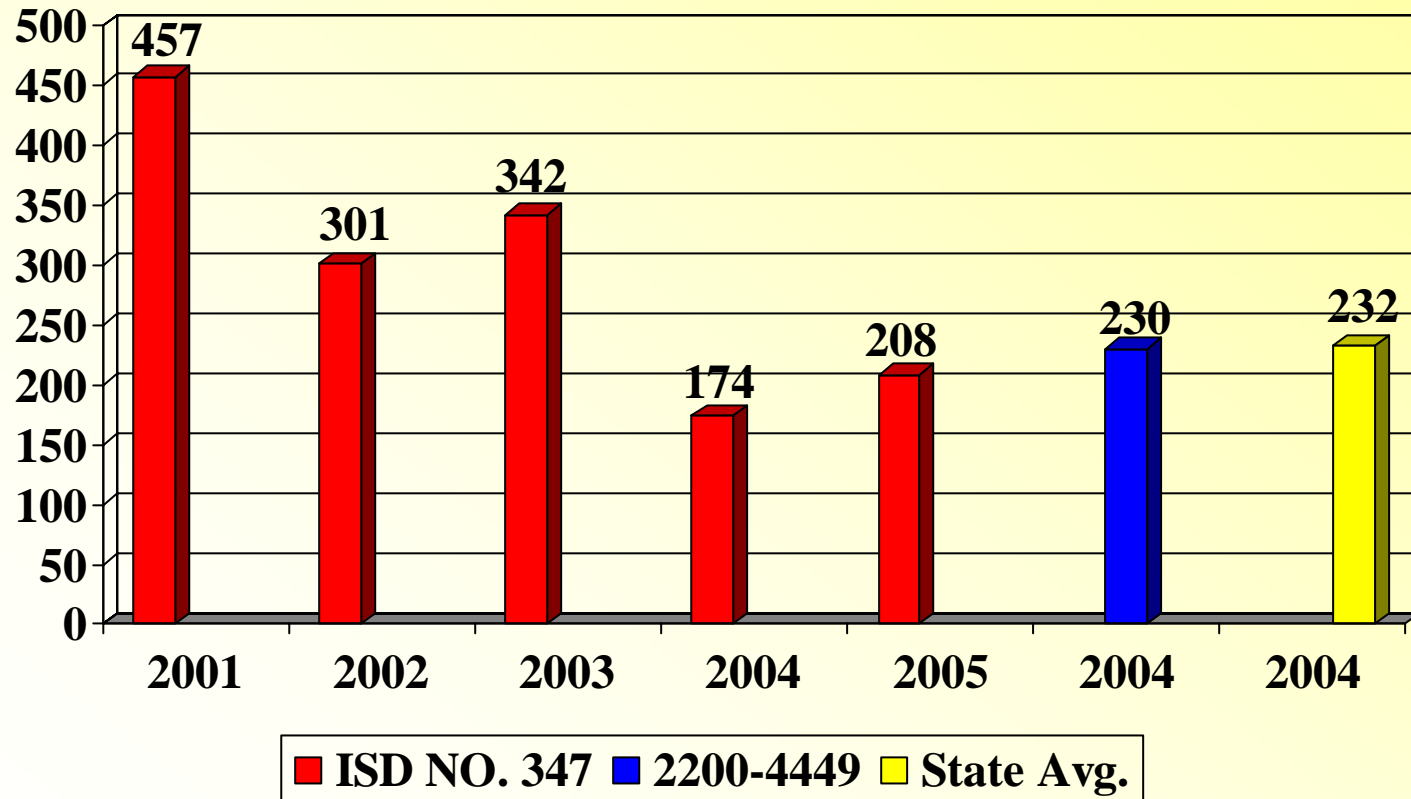


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District & School Administration

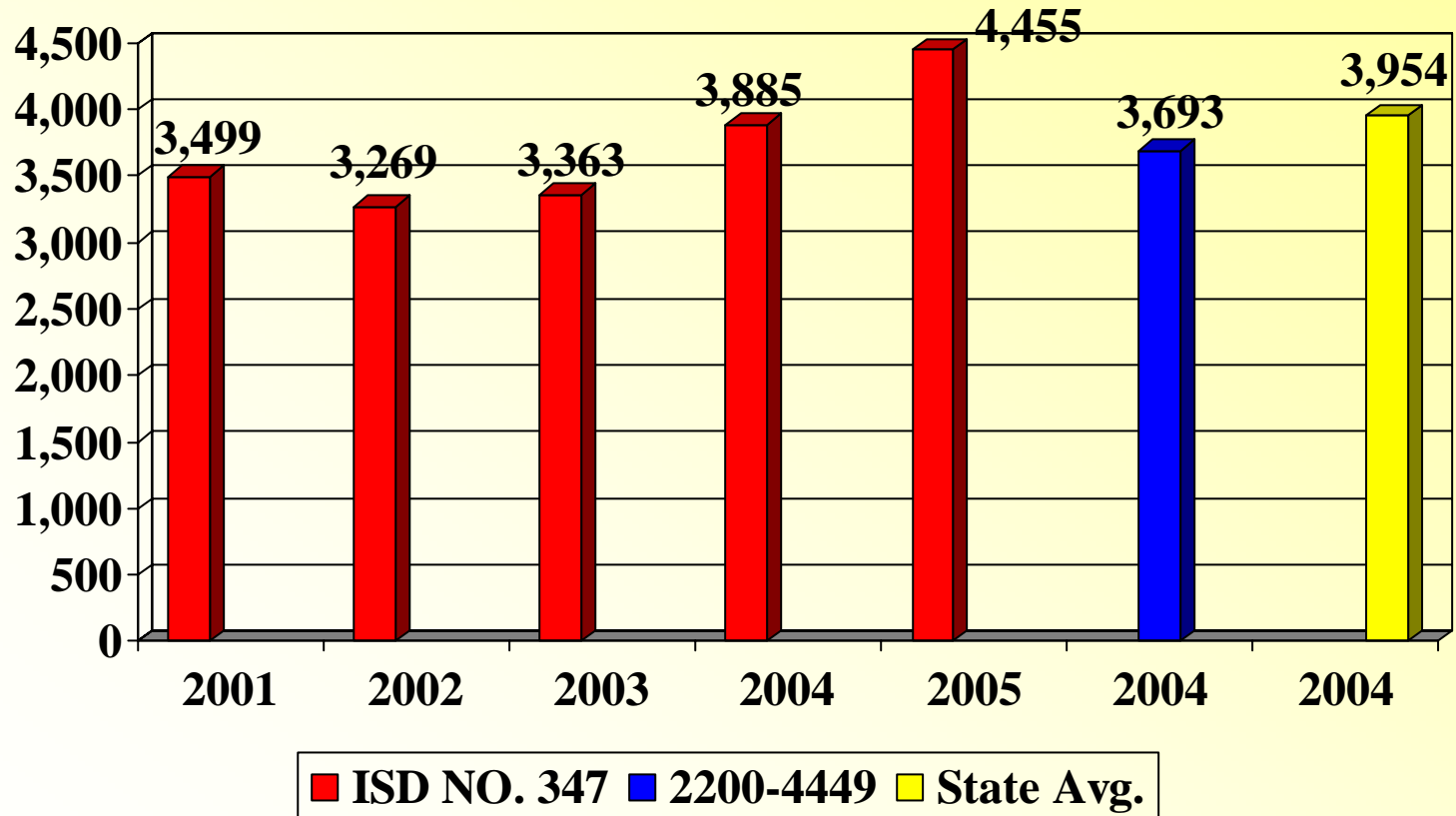


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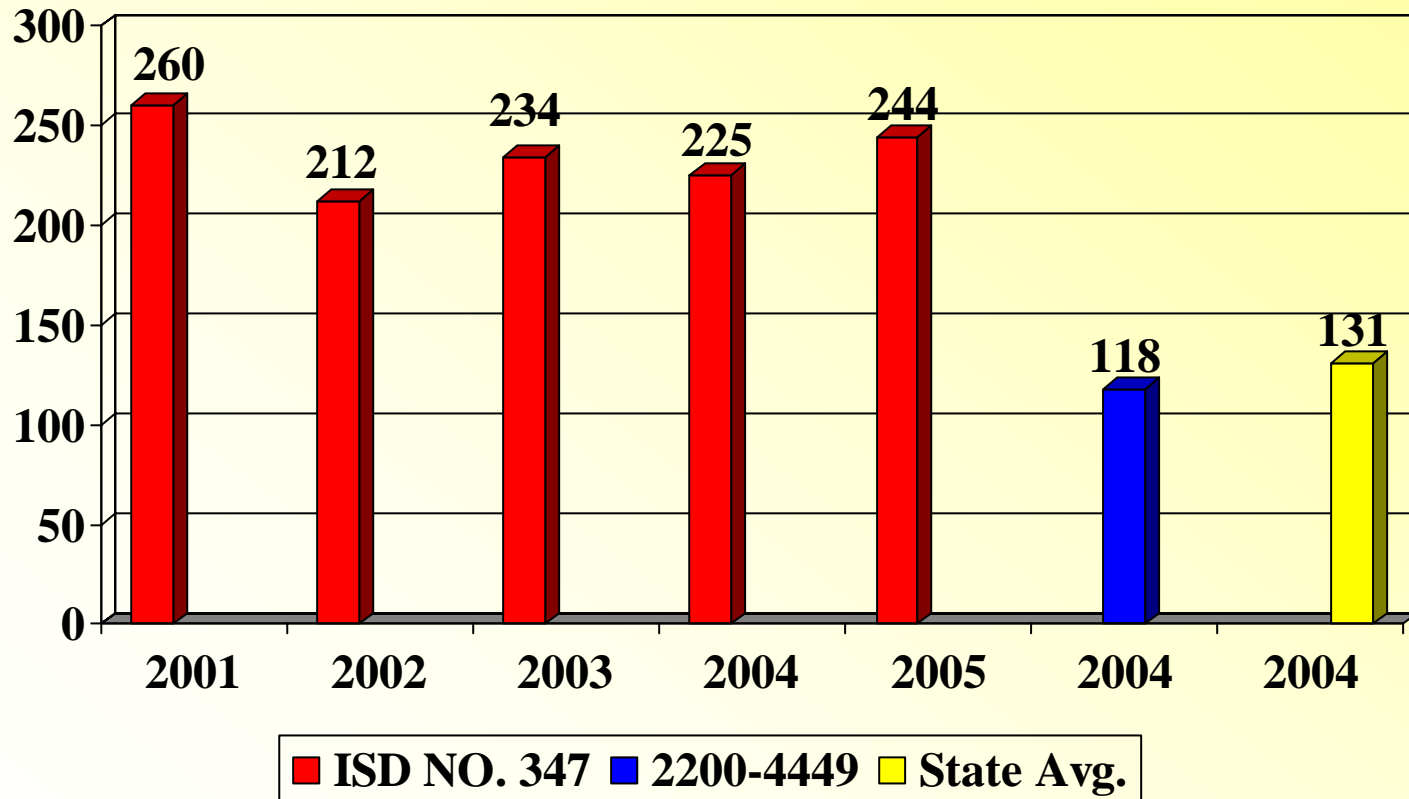
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Regular Instruction

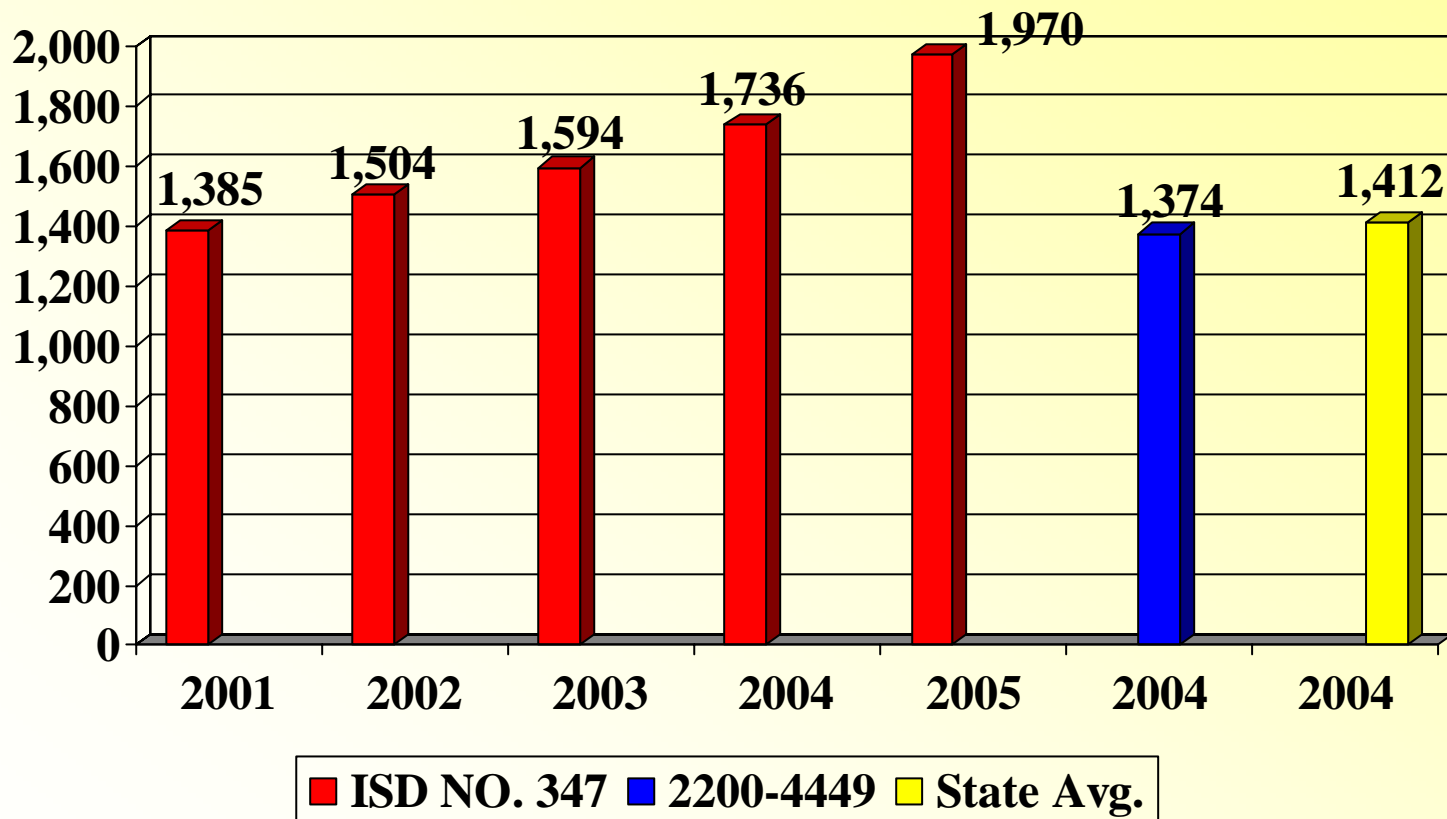


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Vocational Instruction

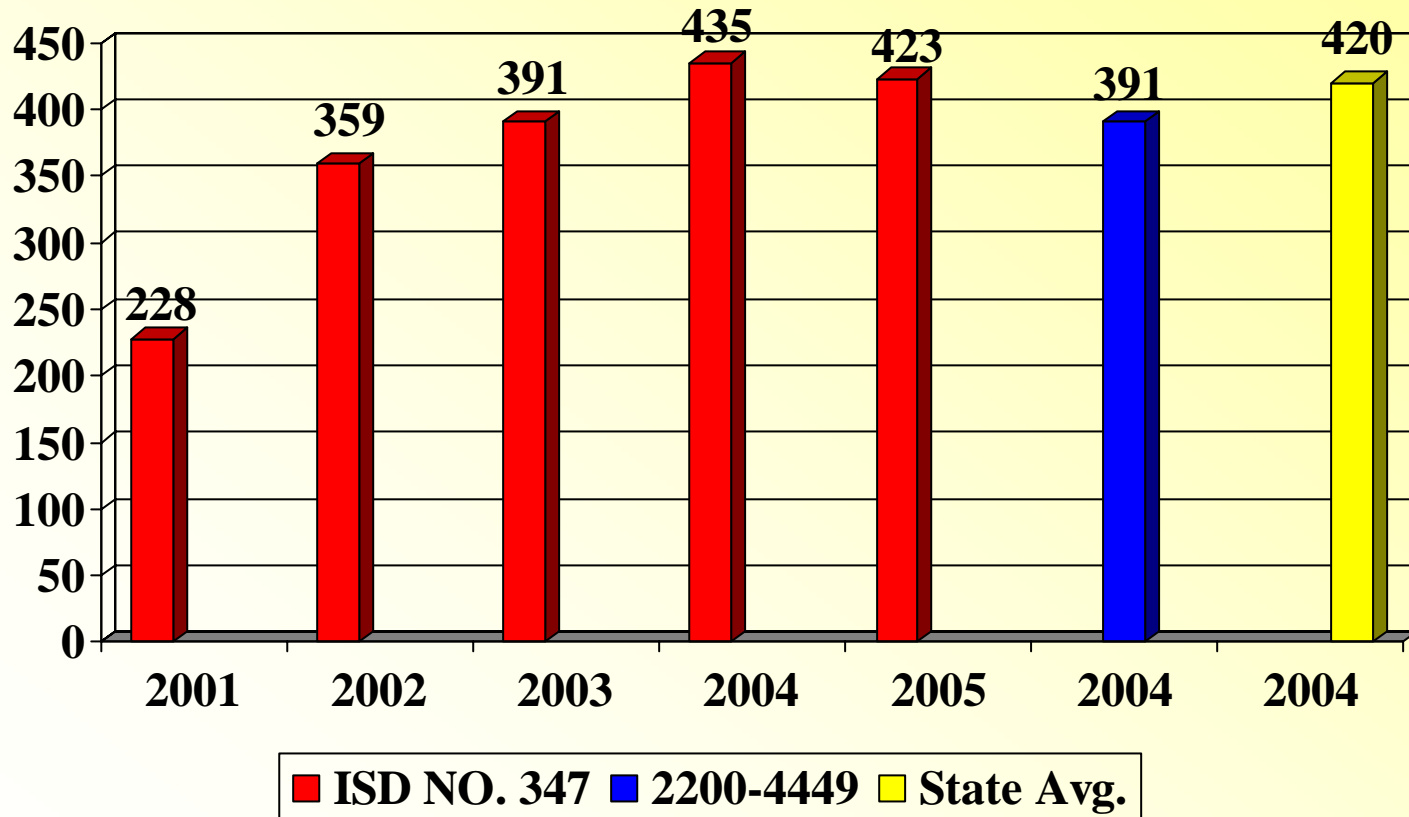


ISD NO. 347 WILLMAR Special Education Instruction



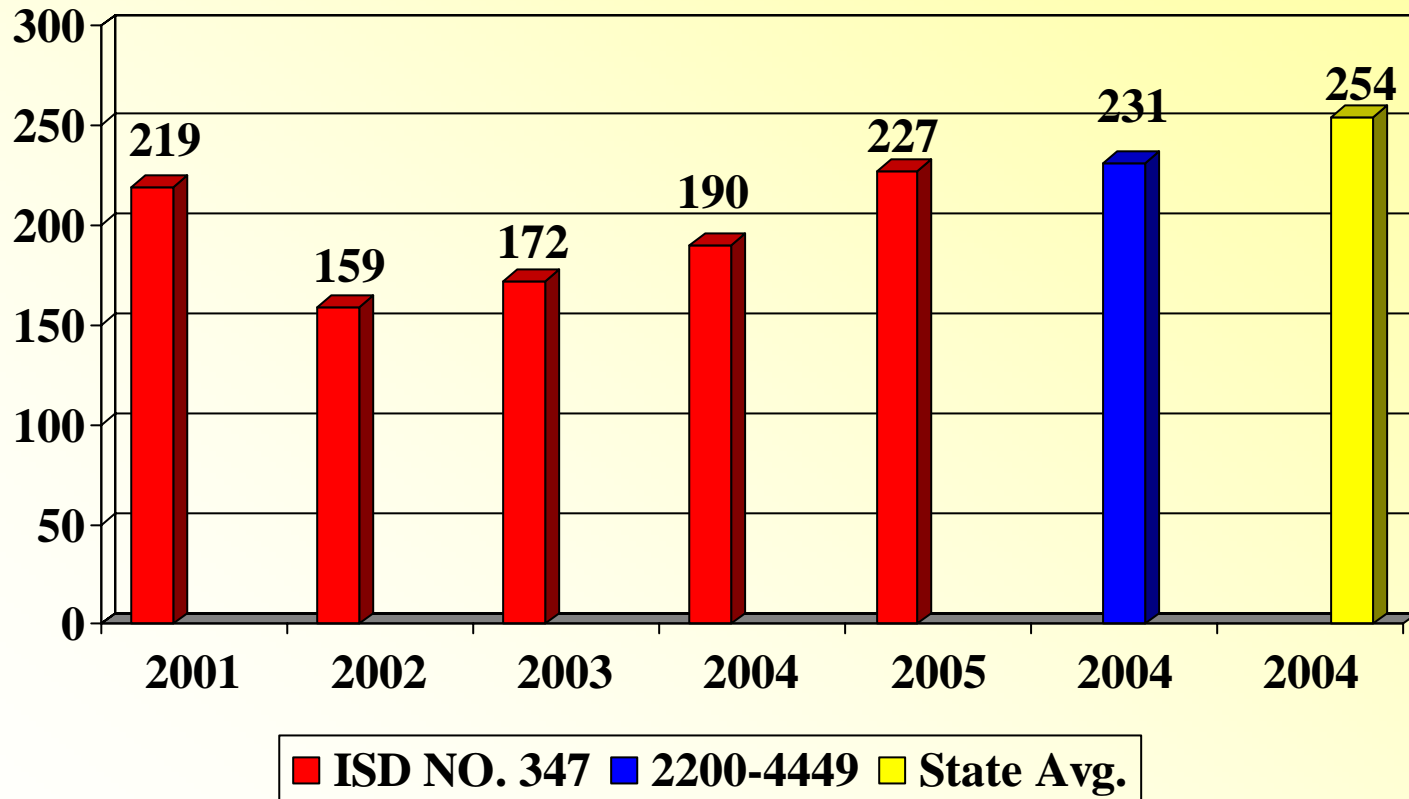
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Instructional Support Services



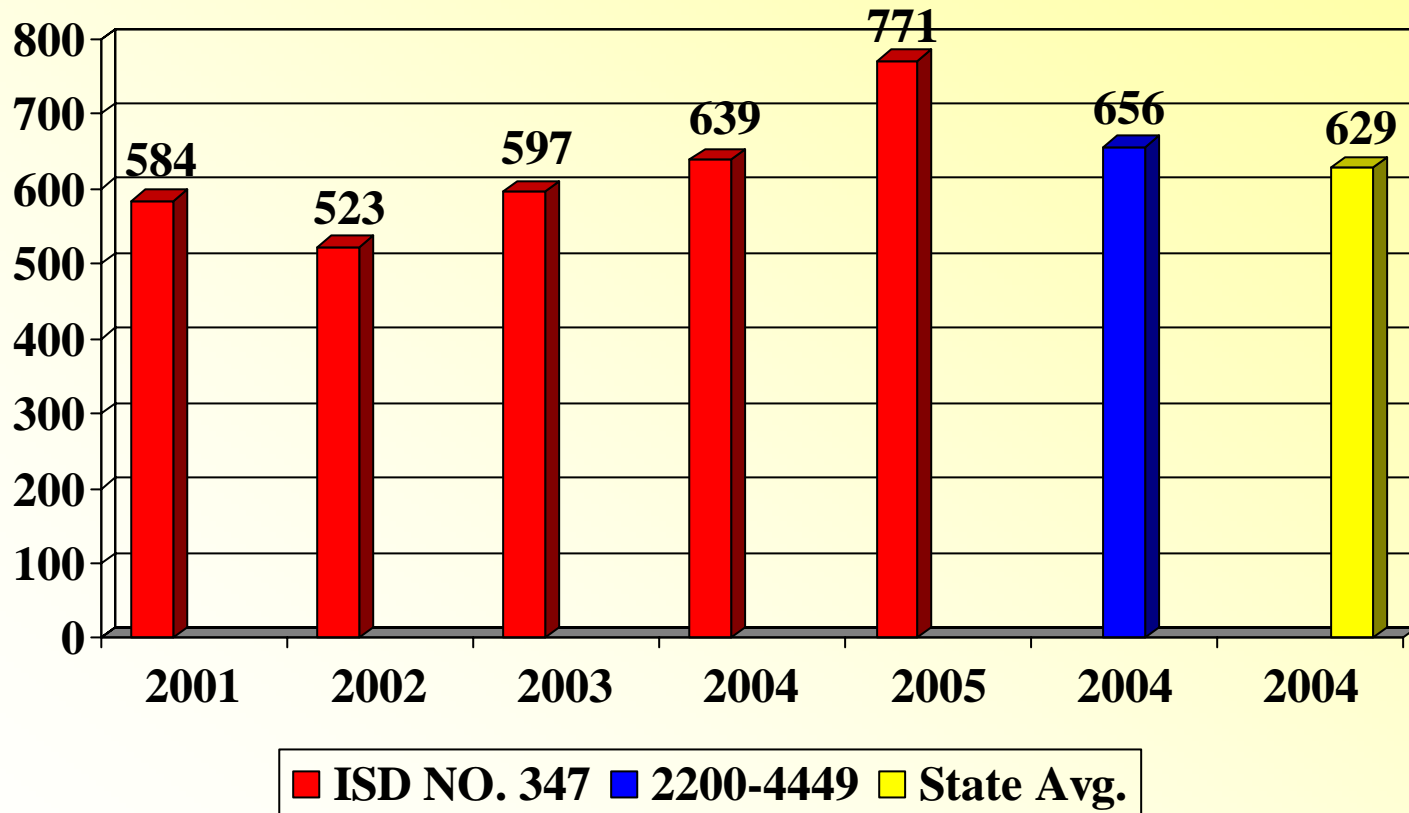
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Pupil Support Services



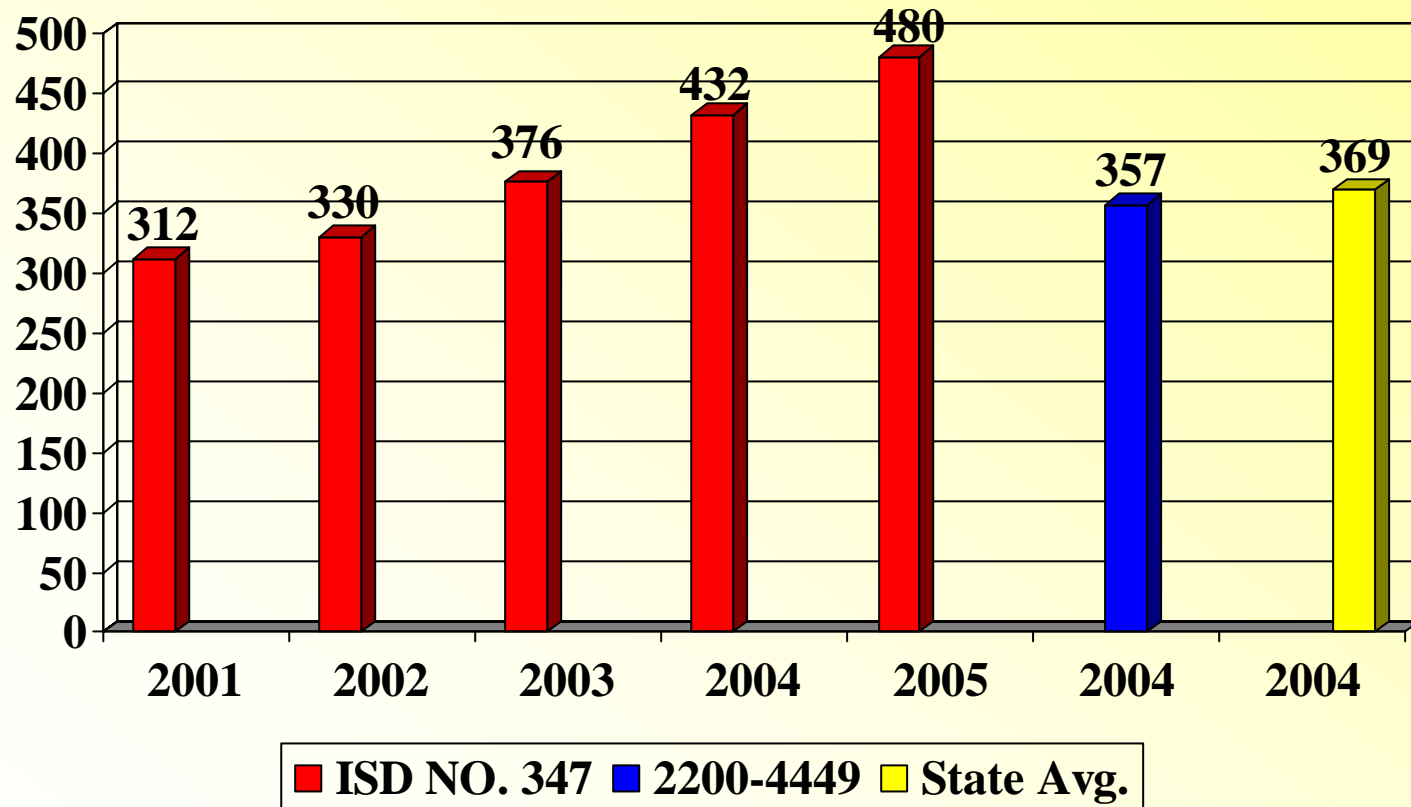
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Site, Buildings, & Equipment

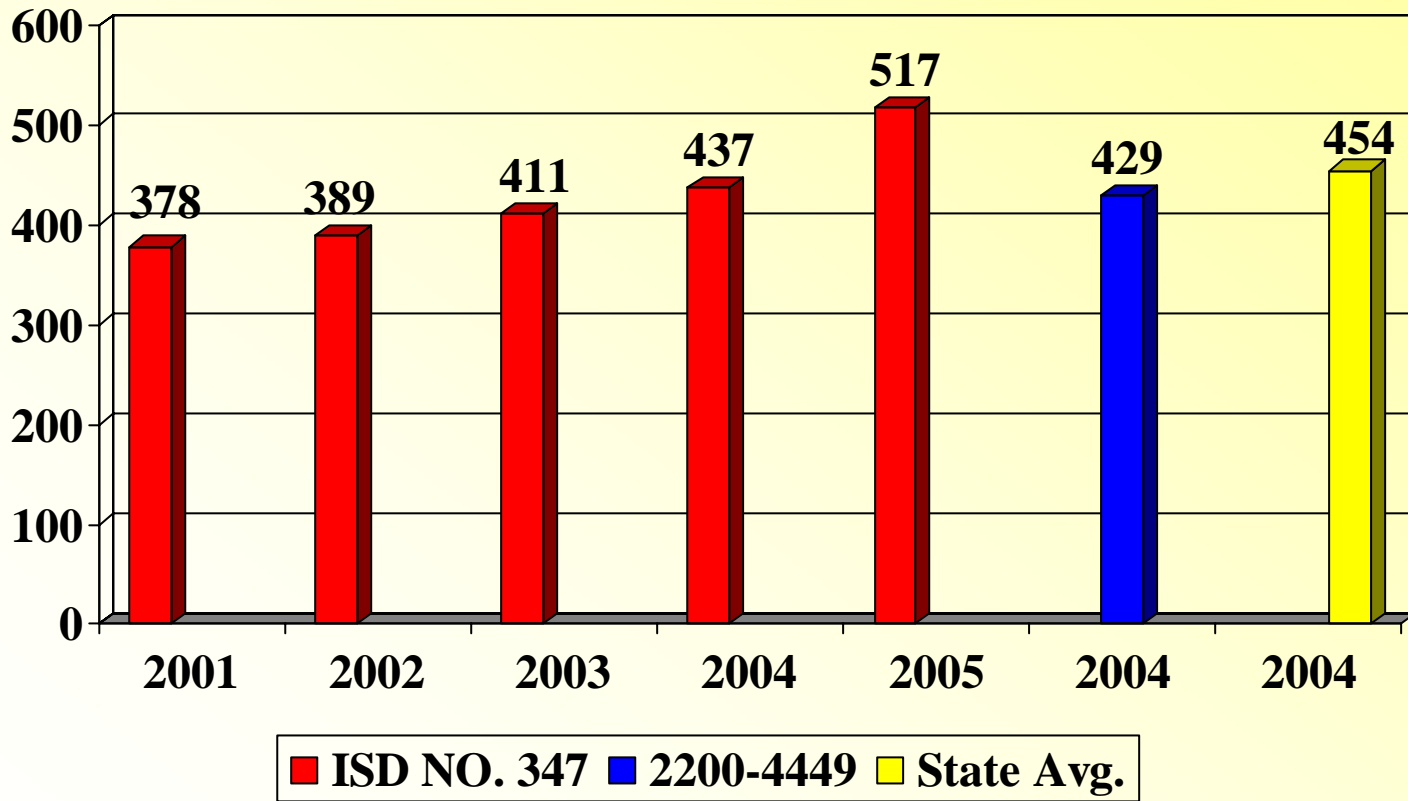


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Food Service

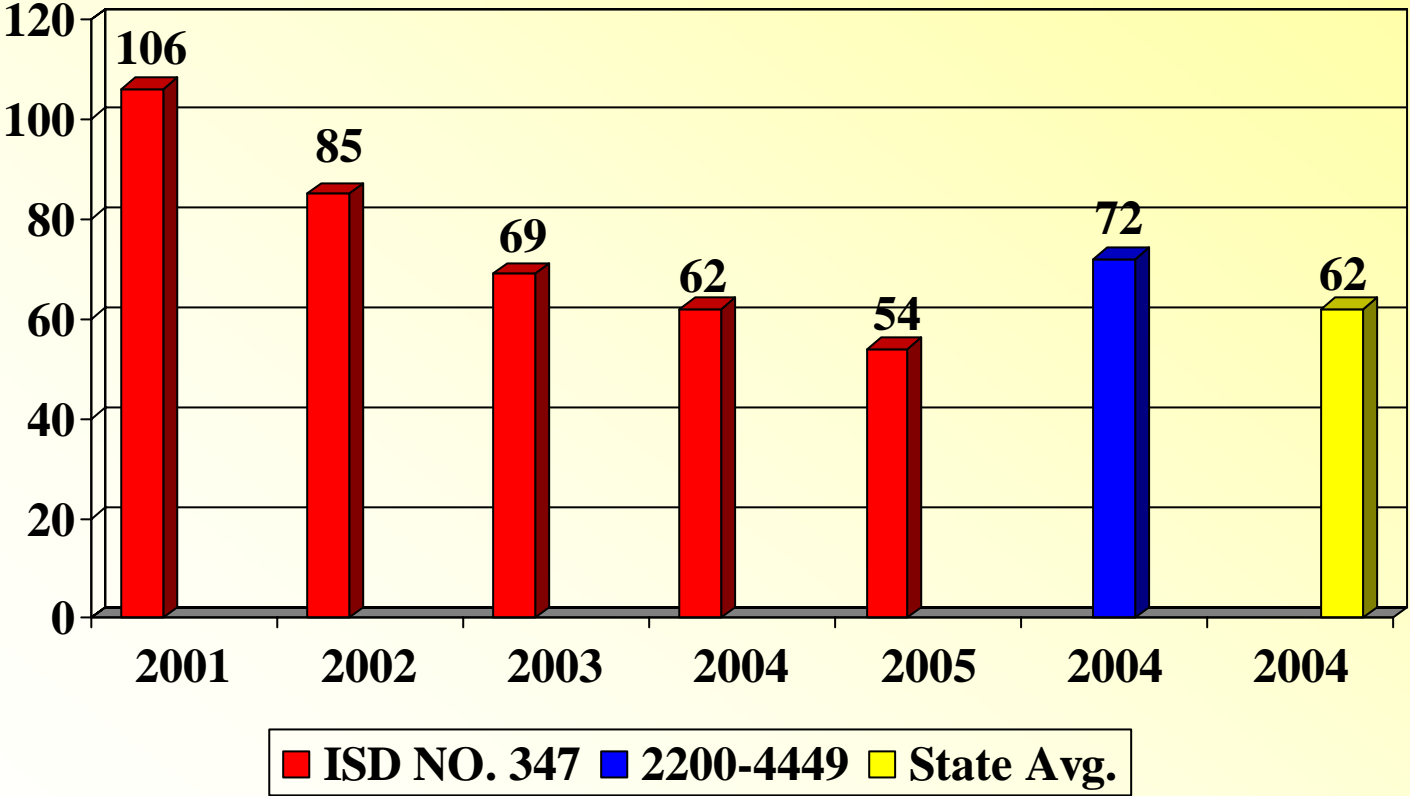


ISD NO. 347 WILLMAR Transportation

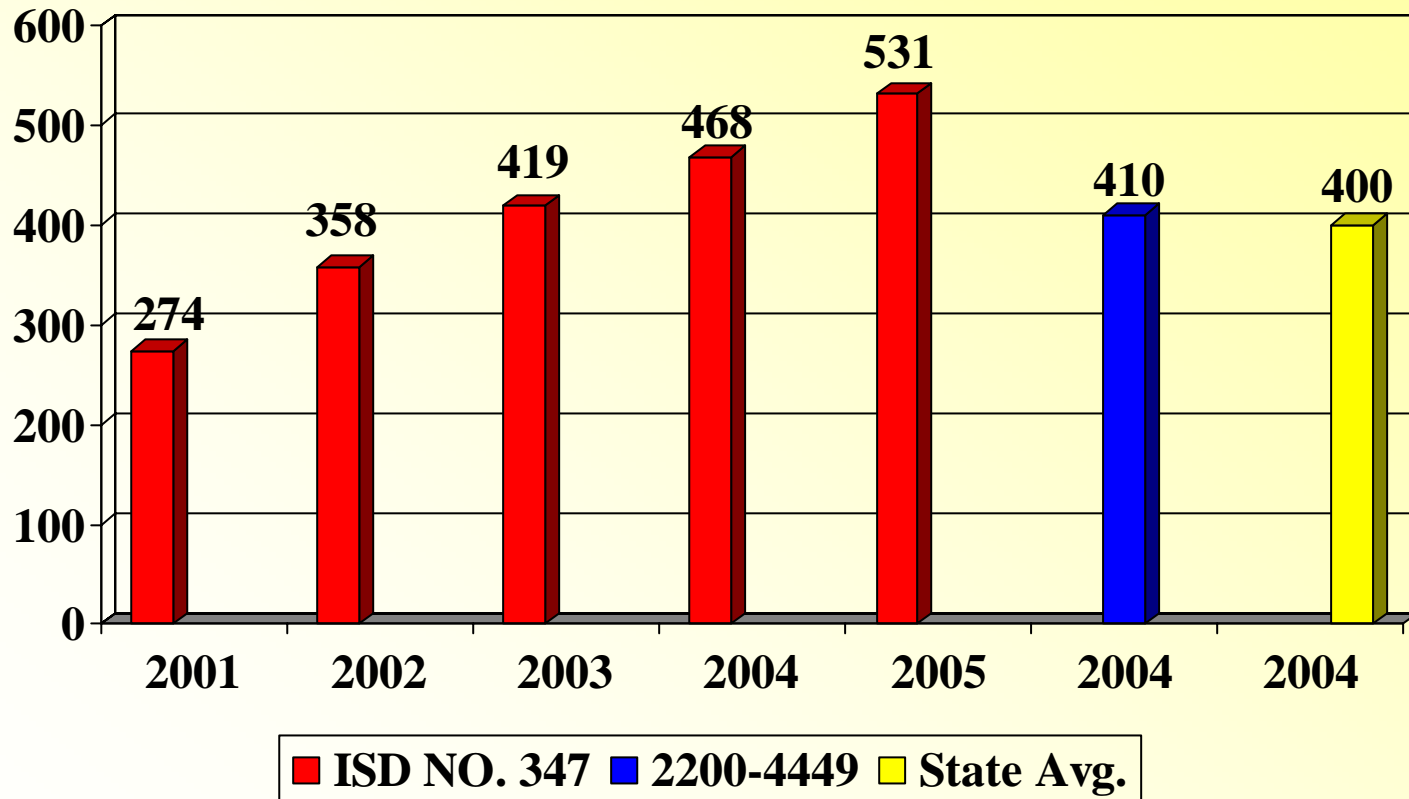


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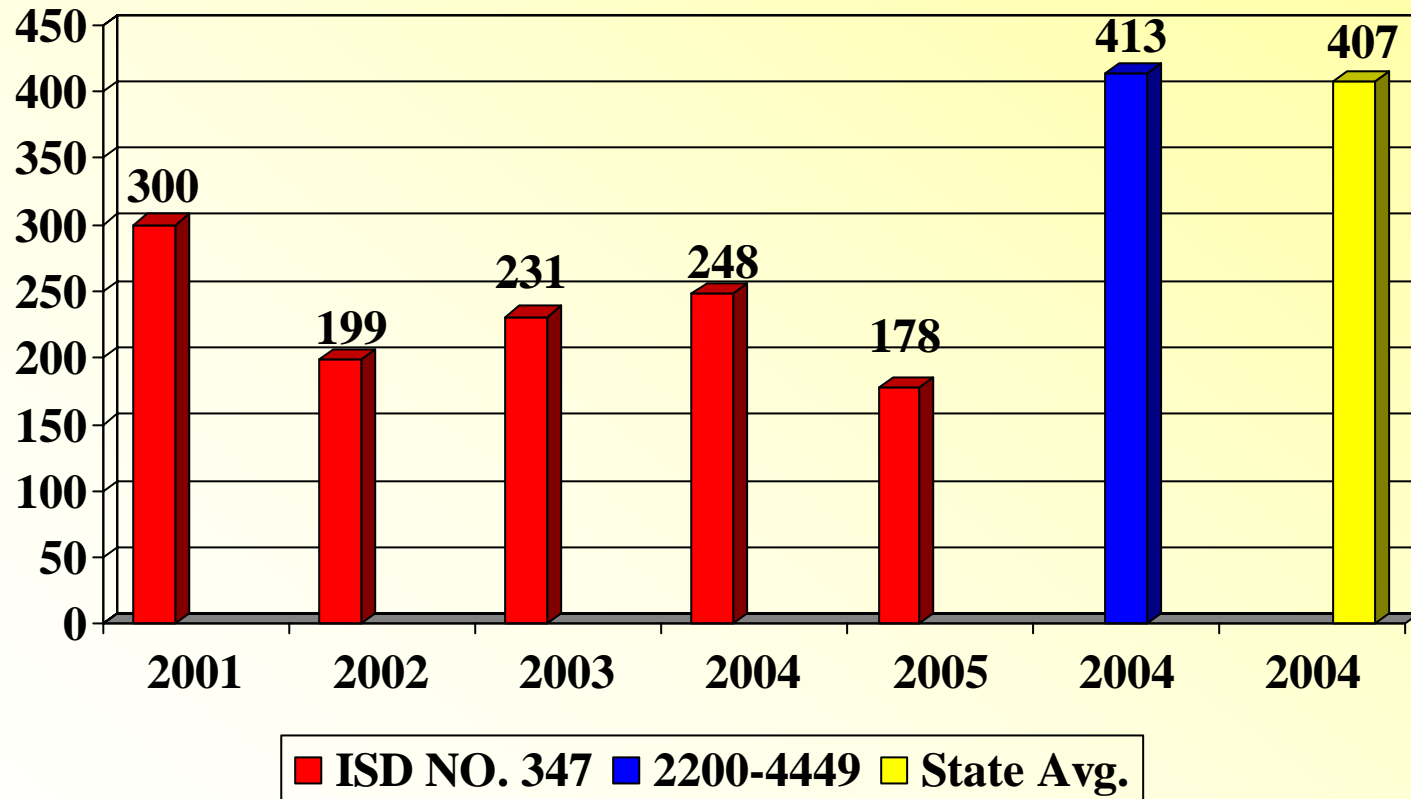
Fiscal and Other Fixed Cost Programs



ISD NO. 347 WILLMAR Community Service



ISD NO. 347 WILLMAR Capital Expenditures



ISD NO. 347 WILLMAR Debt Service

