# 403(b) Newsletter:

*It's Time to Save for your Future!*

## Planning Ahead

403(b) retirement plans are a great investment and great way to get a head start on saving for your retirement. A 403(b) is a supplemental retirement plan option that allows investment earnings to grow tax-deferred until withdrawal.

Also, 403(b) allow you to take advantage of a savings tax credit, take a loan or financial hardship (if allowed under your employer plan). In order to transfer/rollover you must have a qualifying event (IRS guidelines) to withdraw or move funds. Qualifying events are: Severance from employment, age 59 1/2 or older, disability, death, or financial hardship.

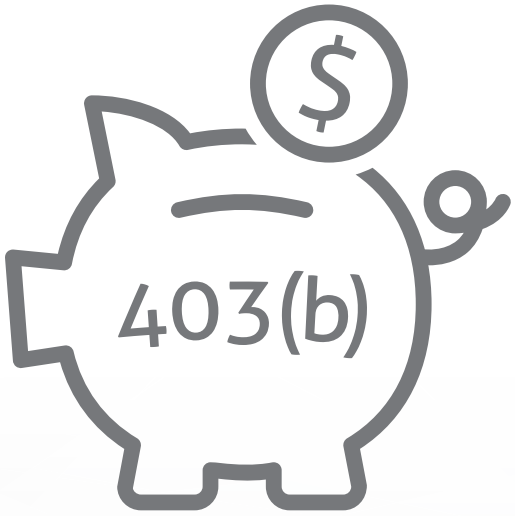
A 403(b) will allow transfers in and out of your plan allowing you to move previous 403(b) funds into the new employer's 403(b) plan. If the funds come from a 401(k) or IRA then those funds can move into your employer's plan as well. Not happy with your current investment provider? You can do an exchange with an approved investment provider in the plan. *(Please visit www.ffga.com and click on, "View employer retirement plans" to review available options for your employer.)*

Current Contributions limits allow you to max out at $18,000.00 if you are 49 and under; $24,000.00 if you are age 50 and older per calendar year. With enrollment open all year round the time to save is now.

## Time to Enroll

Please visit *www.ffga.com* for a list of available investment providers in your employer's plan. Once you have picked an approved provider, then you or your financial advisor must complete enrollment forms directly with the investment company. If you do not have an financial advisor please utilize our 403(b) agent search located on www.ffga.com.

Once your account is established please complete the First Financial Administrators, Inc. Salary Reduction Agreement and fax completed forms to 1-866-265-4594. This form allows your employer to withhold 403(b) contributions from your paycheck, which will be forwarded to the investment company of your choice.




First Financial Administrators, Inc.
*First in Service and Expertise*

***Visit www.ffga.com for forms and employer plan information!***

Toll Free: 1-800-523-8422 | Fax: 1-866-265-4594 | Email: retirement@ffga.com | Mail: P.O. Box 670329 Houston, TX 77267-0329