TARKINGTON I.S.D. 2022-2023 BUDGET

FUND 199	2021-2022 BUDGET	2022-2023 BUDGET
FUNCTION 11 INSTRUCTION		
6100 PAYROLL COSTS	$9,099,375	$9,587,907
6200 PURCHASED & CONTRACTED SERVICES	135,600	135,600
6300 SUPPLIES & MATERIALS	275,000	275,000
6400 OTHER OPERATING EXPENSES	12,500	30,000
**** TOTAL FUNCTION 11	$9,522,475	$10,028,507
FUNCTION 12 INSTRUCTIONAL RESOURCES & MEDIA		
6100 PAYROLL COSTS	$179,205	$183,641
6200 PURCHASED & CONTRACTED SERVICES	2,800	2,800
6300 SUPPLIES & MATERIALS	31,290	31,290
6400 OTHER OPERATING EXPENSES	9,000	9,000
**** TOTAL FUNCTION 12	$222,295	$226,731
FUNCTION 13 STAFF DEVELOPMENT		
6100 PAYROLL COSTS	$0	$19,026
6400 OTHER OPERATING EXPENSES	25,000	25,000
**** TOTAL FUNCTION 13	$25,000	$44,026
FUNCTION 21 INSTRUCTIONAL ADMINISTRATION		
6100 PAYROLL COSTS	$154,818	$200,062
6200 PURCHASED & CONTRACTED SERVICES	500	500
6300 SUPPLIES & MATERIALS	1,000	1,000
6400 OTHER OPERATING EXPENSES	1,000	2,000
**** TOTAL FUNCTION 21	$157,318	$203,562
FUNCTION 23 SCHOOL ADMINISTRATION		
6100 PAYROLL COSTS	$986,960	$1,041,648
6200 PURCHASED & CONTRACTED SERVICES	17,000	17,000
6300 SUPPLIES & MATERIALS	30,000	30,000
6400 OTHER OPERATING EXPENSES	10,000	10,000
**** TOTAL FUNCTION 23	$1,043,960	$1,098,648
FUNCTION 31 GUIDANCE & COUNSELING SERVICES		
6100 PAYROLL COSTS	$482,095	$472,377
6200 PURCHASED & CONTRACTED SERVICES	4,000	4,000
6300 SUPPLIES & MATERIALS	12,000	12,000
6400 OTHER OPERATING EXPENSES	3,000	3,000
**** TOTAL FUNCTION 31	$501,095	$491,377
FUNCTION 32 SOCIAL WORK SERVICES		
6100 PAYROLL COSTS	$0	$21,607
**** TOTAL FUNCTION 32	$0	$21,607
FUNCTION 33 HEALTH SERVICES		
6100 PAYROLL COSTS	$179,105	$205,385
6200 PURCHASED & CONTRACTED SERVICES	15,000	15,000
6300 SUPPLIES & MATERIALS	8,000	8,000
6400 OTHER OPERATING EXPENSES	1,000	1,000
**** TOTAL FUNCTION 33	$203,105	$229,385

TARKINGTON I.S.D. 2022-2023 BUDGET

	2021-2022 BUDGET	2022-2023 BUDGET
FUNCTION 34 PUPIL TRANSPORTATION		
6100 PAYROLL COSTS	$600,815	$645,241
6200 PURCHASED & CONTRACTED SERVICES	30,000	30,000
6300 SUPPLIES & MATERIALS	100,000	125,000
6400 OTHER OPERATING EXPENSES	35,000	35,000
**** TOTAL FUNCTION 34	$765,815	$835,241
FUNCTION 36 CO-CURRICULAR ACTIVITIES		
6100 PAYROLL COSTS	$364,805	$387,191
6200 PURCHASED & CONTRACTED SERVICES	55,000	55,000
6300 SUPPLIES & MATERIALS	86,700	86,700
6400 OTHER OPERATING EXPENSES	64,250	80,000
**** TOTAL FUNCTION 36	$570,755	$608,891
FUNCTION 41 GENERAL ADMINISTRATION		
6100 PAYROLL COSTS	$860,507	$848,117
6200 PURCHASED & CONTRACTED SERVICES	110,000	110,000
6300 SUPPLIES & MATERIALS	40,000	40,000
6400 OTHER OPERATING EXPENSES	35,000	35,000
**** TOTAL FUNCTION 41	$1,045,507	$1,033,117
FUNCTION 51 PLANT MAINTENANCE & OPERATION		
6100 PAYROLL COSTS	$758,705	$826,827
6200 PURCHASED & CONTRACTED SERVICES	633,500	633,500
6300 SUPPLIES & MATERIALS	389,967	389,967
6400 OTHER OPERATING EXPENSES	275,000	325,000
6600 CAPTIAL OUTLAY	200,000	200,000
**** TOTAL FUNCTION 51	$2,257,172	$2,375,294
FUNCTION 52 SECURITY		
6100 PAYROLL COST	$27,358	$29,639
6200 PURCHASED & CONTRACTED SERVICES	142,000	250,000
6300 SUPPLIES & MATERIALS	13,000	13,000
6400 OTHER OPERATING EXPENSES	200	200
**** TOTAL FUNCTION 52	$182,558	$292,839
FUNCTION 53 DATA PROCESSING		
6100 PAYROLL COST	$119,975	$124,075
6200 PURCHASED & CONTRACTED SERVICES	81,700	81,700
6300 SUPPLIES & MATERIALS	38,500	38,500
6400 OTHER OPERATING EXPENSES	1,000	1,000
**** TOTAL FUNCTION 53	$241,175	$245,275
FUNCTION 61 COMMUNITY SERVICES		
6100 PAYROLL COST	$9,934	$23,000
**** TOTAL FUNCTION 61	$9,934	$23,000
FUNCTION 71 DEBT SERVICE		
6500 DEBT SERVICE	$70,640	$120,000
****TOTAL FUNTION 11	$70,640	$120,000
FUNCTION 93 PAYMENTS TO FISCAL AGENTS		
6200 PURCHASED & CONTRACTED SERVICES	$420,725	$487,000
**** TOTAL FUNTION 93	$420,725	$487,000

TARKINGTON I.S.D. 2022-2023 BUDGET

	2021-2022 BUDGET	2022-2023 BUDGET
FUNCTION 99 OTHER INTERGOVERNMENTAL CHARGES		
6200 PURCHASED & CONTRACTED SERVICES	$192,000	$216,500
****TOTAL FUNCTION 99	$192,000	$216,500
********** TOTAL FUND 199	$17,431,529	$18,581,000
FUND 240 FOOD SERVICES		
FUNCTION 35 FOOD SERVICES		
6100 PAYROLL COSTS	$574,800	$601,850
6200 PURCHASED & CONTRACTED SERVICES	50,000	50,000
6300 SUPPLIES & MATERIALS	632,500	710,000
6400 OTHER OPERATING EXPENSES	3,200	3,200
**** TOTAL FUNCTION 35	$1,260,500	$1,365,050
********** TOTAL FUND 240	$1,260,500	$1,365,050
FUND 599 DEBT SERVICE		
FUNCTION 71 DEBT SERVICE		
6500 DEBT SERVICE	$724,738	$704,339
**** TOTAL FUNCTION 71	$724,738	$704,339
FUNCTION 41 GENERAL ADMINISTRATION		
6400 OTHER OPERATING EXPENSES	$1,300	$1,500
**** TOTAL FUNCTION 41	$1,300	$1,500
********** TOTAL FUND 599	$726,038	$705,839
EXPENDITURES		
199 LOCAL MAINTENANCE	$17,431,529	$18,581,000
240 FOOD SERVICE	1,260,500	1,365,050
599 DEBT SERVICE	726,038	705,839
TOTAL BUDGET - ALL FUNDS	$19,418,067	$20,651,889

ESTIMATED REVENUE

	LOCAL MAINTENANCE	FOOD SERVICE	DEBT SERVICES
BUDGET	$18,581,000	$1,365,050	$705,839
FEDERAL REVENUE			
CHILD NUTRITION	$0	$908,080	$0
E-RATE/FOREST/MEDICARE	519,000	0	0
TOTAL	$519,000	$908,080	$0
LOCAL REVENUE			
FOOD SERVICE	$0	$331,570	$0
ENTERPRISING ACTIVITIES	17,000	0	0
TAXES-PRIOR YEARS	400,000	0	31,000
INTEREST	30,000	0	2,000
PENALTY & INTEREST	300,000	0	30,000
OTHER LOCAL REVENUE	25,000	0	0
TOTAL	$772,000	$331,570	$63,000
STATE REVENUE			
DEBT SERVICE	$0	$0	$0
FOUNDATION	9,000,000	0	0
TRS - MATCHING	800,000	40,000	0
FOOD SERVICE	0	5,400	0
COMMODITIES	0	80,000	0
TOTAL	$9,800,000	$125,400	$0
LOCAL TAXES - CURRENT	$7,490,000	$0	$642,839
TOTAL REVENUE	$18,581,000	$1,365,050	$705,839

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

TARKINGTON ISD will hold a public meeting at 6:00 PM 08/29/2022 in the Administrative Board Room in Tarkington, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	$0.854600 /$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	$0.077936 /$100 (Proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	7.2000% (increase) or	-0.000000% (decrease)
Debt service	0.0000% (increase) or	-2.780000% (decrease)
Total expenditures	4.4200% (increase) or	-0.000000% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	$1,026,704,806	$1,276,754,383
Total appraised value* of new property**	$19,083,441	$24,498,581
Total taxable value*** of all property	$859,000,912	$1,015,169,979
Total taxable value*** of new property**	$18,815,462	$23,961,219

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
** "New property" is defined by Section 26.012(17), Tax Code.
*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: $7,185,000

* Outstanding principal

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	$0.872000	$0.096300*	$0.968300	$4,683	$5,514
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	$0.777359	$0.077936*	$0.855295	$4,108	$5,732
Proposed Rate	$0.854600	$0.077936*	$0.932536	$4,398	$5,265

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	$182,260	$224,609
Average Taxable Value of Residences	$151,955	$159,318
Last Year's Rate Versus Proposed Rate per $100 Value	$0.968300	$0.932536
Taxes Due on Average Residence	$1,471	$1,485
Increase (Decrease) in Taxes	$0.00	$14

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 0.932536. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 0.932536.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	$7,000,000
Interest & Sinking Fund Balance(s)	$650,000

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.