

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

*Victoria Baratta*

President of the Board - Original Signature Required

*5/15/23*

Date

*Linda A. Miller*

Secretary of the Board - Original Signature Required

*5/15/2023*

Date

*J. Sille*

Chief School Administrator - Original Signature Required

*5.15.23*

Date

Joseph Deady

Contact Person

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Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Unionville-Chadds Ford SD	COUNTY : Chester	AUN : 124158503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes  No

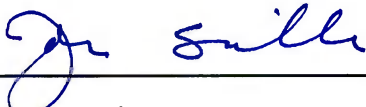
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$100902107
Ending Unassigned Fund Balance	\$8167529
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.09%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5-15-23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Unionville-Chadds Ford SD	<b>County :</b> Chester	<b>AUN Number :</b> 124158503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> <i>Victoria Baratta</i>	<b>DATE</b> <i>5/15/2023</i>
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

Val Number

Description

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	5,299
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,448,785
0850 Unassigned Fund Balance	5,098,731
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,547,516</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	80,849,662
7000 Revenue from State Sources	19,036,021
8000 Revenue from Federal Sources	636,437
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$100,522,120</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$109,069,636</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	75,588,608
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	62,000
6150 Current Act 511 Taxes - Proportional Assessments	1,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,250,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	270,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	569,054
6910 Rentals	20,000
6940 Tuition from Patrons	280,000
6990 Refunds and Other Miscellaneous Revenue	60,000

**REVENUE FROM LOCAL SOURCES \$80,849,662**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	4,394,425
7112 Basic Education Funding-Social Security	1,746,967
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	1,863,688
7299 Program Revenues Not Listed Previously in the 7200 Series	150,000
7311 Pupil Transportation Subsidy	459,784
7312 Nonpublic and Charter School Pupil Transportation Subsidy	105,105
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	301,808
7330 Health Services (Medical, Dental, Nurse, Act 25)	80,000
7340 State Property Tax Reduction Allocation	1,876,394
7505 Ready to Learn Block Grant	127,325
7820 State Share of Retirement Contributions	7,900,525

**REVENUE FROM STATE SOURCES \$19,036,021**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	102,537
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	61,900
8516 Title III - Language Instruction for English Learners and Immigrant Students	12,000
8517 Title IV - 21st Century Schools	10,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP) 450,000  
Reimbursements (Access)

**REVENUE FROM FEDERAL SOURCES \$636,437**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 100,522,120**

Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>2</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$75,597,578</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,876,394</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$77,473,972</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$79,611,693</b>		

	<b>Chester</b>	<b>Delaware</b>	<b>Total</b>
<hr/>			
<b>2022-23 Data</b>			
a. Assessed Value	\$1,979,228,060	\$950,007,224	\$2,929,235,284
b. Real Estate Mills	30.7300	15.9800	
<b>I. 2023-24 Data</b>			
c. 2021 STEB Market Value	\$3,209,881,605	\$800,589,899	\$4,010,471,504
d. Assessed Value	\$1,994,314,490	\$950,007,224	\$2,944,321,714
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2022-23 Calculations</b>			
f. 2022-23 Tax Levy	\$60,821,678	\$15,181,115	\$76,002,793
(a * b)			
<b>2023-24 Calculations</b>			
<b>II.</b> g. Percent of Total Market Value	80.03751%	19.96249%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$60,830,743	\$15,172,050	\$76,002,793
(f Total * g)			
i. Base Mills Subject to Index	30.7345	15.9800	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	97.25000%	97.25000%	97.25000%
k. Tax Levy Needed	\$63,719,217	\$15,892,476	\$79,611,693
(Approx. Tax Levy * g)			
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>31.9500</b>	<b>16.7200</b>	
(k / d * 1000)			
<b>III.</b> m. Tax Levy Generated by Mills	\$63,718,348	\$15,884,121	\$79,602,469
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$77,726,075
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$75,588,608
(n * Est. Pct. Collection)			



Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$75,597,578

Amount of Tax Relief for Homestead Exclusions

\$1,876,394

Total Approx. Tax Revenue:

\$77,473,972

Approx. Tax Levy for Tax Rate Calculation:

\$79,611,693

	Chester	Delaware	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	31.9946	16.6351	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0849	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$63,807,294	\$15,803,465	\$79,610,759
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$80,656	\$80,656
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$78,438	\$78,438

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$9,236.00	\$17,762.00	
Number of Homestead/Farmstead Properties	5372	1177	6549
Median Assessed Value of Homestead Properties			\$252,085

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$75,597,578		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,876,394</u>		
Total Approx. Tax Revenue:	\$77,473,972		
Approx. Tax Levy for Tax Rate Calculation:	\$79,611,693		

	Chester	Delaware		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,876,394	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,876,394</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	1,994,314,490	31.9500	63,718,348			97.25000%	
Delaware	950,007,224	16.7200	15,884,121			97.25000%	
<b>Totals:</b>	<b>2,944,321,714</b>		<b>79,602,469</b>	- 1,876,394 =	77,726,075 X	97.25000% =	75,588,608

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,350,000</b>
<b>Total Act 511, Current Taxes</b>			<b>1,350,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>4,010,471,504 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>48,125,658</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	30.7345	31.9500	3.96%	Yes	4.1%				
	Delaware	15.9800	16.7200	4.64%	No	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	39,117,037
1200 Special Programs - Elementary / Secondary	17,429,460
1300 Vocational Education	1,022,343
1400 Other Instructional Programs - Elementary / Secondary	374,585
<b>Total Instruction</b>	<b>\$57,943,425</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,562,058
2200 Support Services - Instructional Staff	5,863,968
2300 Support Services - Administration	4,695,700
2400 Support Services - Pupil Health	927,904
2500 Support Services - Business	1,087,654
2600 Operation and Maintenance of Plant Services	7,842,918
2700 Student Transportation Services	4,518,515
2800 Support Services - Central	1,412,004
2900 Other Support Services	40,595
<b>Total Support Services</b>	<b>\$30,951,316</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,378,840
3300 Community Services	26,401
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,405,241</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,302,125
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,602,125</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$100,902,107</b>

2023-2024 Final General Fund Budget

LEA : 124158503 Unionville-Chadds Ford SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	22,526,709
200 Personnel Services - Employee Benefits	13,782,568
300 Purchased Professional and Technical Services	933,014
400 Purchased Property Services	176,900
500 Other Purchased Services	790,115
600 Supplies	818,055
700 Property	89,676
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$39,117,037</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,268,736
200 Personnel Services - Employee Benefits	4,593,500
300 Purchased Professional and Technical Services	4,825,374
400 Purchased Property Services	3,500
500 Other Purchased Services	659,100
600 Supplies	79,250
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$17,429,460</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,022,343
<b>Total Vocational Education</b>	<b>\$1,022,343</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,000
200 Personnel Services - Employee Benefits	3,485
300 Purchased Professional and Technical Services	33,000
500 Other Purchased Services	332,100
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$374,585</b>
<b>Total Instruction</b>	<b>\$57,943,425</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,694,080
200 Personnel Services - Employee Benefits	1,686,442
300 Purchased Professional and Technical Services	131,836
500 Other Purchased Services	19,200
600 Supplies	29,600
700 Property	900
<b>Total Support Services - Students</b>	<b>\$4,562,058</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,166,141
200 Personnel Services - Employee Benefits	1,618,571
300 Purchased Professional and Technical Services	168,000
400 Purchased Property Services	461,000
500 Other Purchased Services	170,800
600 Supplies	190,011

2023-2024 Final General Fund Budget

LEA : 124158503 Unionville-Chadds Ford SD

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<u>Description</u>	<u>Amount</u>
700 Property	1,088,825
800 Other Objects	620
<b>Total Support Services - Instructional Staff</b>	<b>\$5,863,968</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,684,202
200 Personnel Services - Employee Benefits	1,587,016
300 Purchased Professional and Technical Services	275,650
400 Purchased Property Services	15,000
500 Other Purchased Services	63,500
600 Supplies	39,332
800 Other Objects	31,000
<b>Total Support Services - Administration</b>	<b>\$4,695,700</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	568,641
200 Personnel Services - Employee Benefits	314,613
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	1,050
500 Other Purchased Services	5,500
600 Supplies	24,000
700 Property	2,100
<b>Total Support Services - Pupil Health</b>	<b>\$927,904</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	527,697
200 Personnel Services - Employee Benefits	406,957
300 Purchased Professional and Technical Services	65,000
400 Purchased Property Services	17,500
500 Other Purchased Services	41,500
600 Supplies	25,500
800 Other Objects	3,500
<b>Total Support Services - Business</b>	<b>\$1,087,654</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	2,874,750
200 Personnel Services - Employee Benefits	1,877,554
300 Purchased Professional and Technical Services	140,950
400 Purchased Property Services	395,000
500 Other Purchased Services	575,450
600 Supplies	1,949,214
700 Property	30,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,842,918</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	2,178,059
200 Personnel Services - Employee Benefits	1,469,036
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	73,000
500 Other Purchased Services	145,100

<u>Description</u>	<u>Amount</u>
600 Supplies	380,320
700 Property	251,000
<b>Total Student Transportation Services</b>	<b>\$4,518,515</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	824,957
200 Personnel Services - Employee Benefits	502,947
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	13,500
600 Supplies	6,100
700 Property	3,000
800 Other Objects	1,500
<b>Total Support Services - Central</b>	<b>\$1,412,004</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	40,595
<b>Total Other Support Services</b>	<b>\$40,595</b>
<b>Total Support Services</b>	<b>\$30,951,316</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,430,752
200 Personnel Services - Employee Benefits	625,513
300 Purchased Professional and Technical Services	103,225
400 Purchased Property Services	20,000
500 Other Purchased Services	36,250
600 Supplies	96,500
700 Property	50,000
800 Other Objects	16,600
<b>Total Student Activities</b>	<b>\$2,378,840</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	17,500
200 Personnel Services - Employee Benefits	8,501
400 Purchased Property Services	200
600 Supplies	200
<b>Total Community Services</b>	<b>\$26,401</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,405,241</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,032,125
900 Other Uses of Funds	6,270,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,302,125</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	300,000



<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$9,602,125
<b>TOTAL EXPENDITURES</b>	<b>\$100,902,107</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	5,299
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,167,529
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$8,167,529</b>
<b>5900 Budgetary Reserve</b>	<b>300,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$8,472,828</b>