Finance Committee Meeting
Tuesday, Jan 23, 2024
4:30 PM - 5:15 PM
Joe’s Office

Agenda/Minutes

Present: Joseph Barretta, Chris Clancy, Rachel Clark, Lisa Magnarelli, Melinda Leising

1. 2024 - 2025 Budget
   a. Expense Projections
      i. Salaries
         1. ARP Positions
      ii. Benefits
         1. Health Insurance Increase 7.31%
         2. ERS Increase 13.1% to 15.2%
         3. TRS Increase 9.76% to 10.25%
   b. Revenue Projections
      i. Foundation Aid - 1.3% Decrease ($96,843)
      ii. Expense Based Aid
      iii. Interest Income - $100,000 Increase

2. Budget Gap

3. Next Steps