



# Quarterly Financial Report

For the period ending September 30, 2023

1500 East 128th Ave  
Thornton, CO 80241  
[adams12.org](http://adams12.org)

Adams 12   
Five Star Schools

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**General Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$79,506,141</b>	<b>\$84,579,123</b>	<b>106.4%</b>	<b>73,146,399</b>	<b>81,049,043</b>	<b>110.8%</b>	<b>73,146,399</b>	<b>0.0%</b>
<b>Local Support</b>								
Property Taxes	156,703,153	2,136,732	1.4%	177,286,874	921,594	0.5%	177,286,874	0.0%
Specific Ownership Taxes	13,183,230	3,390,263	25.7%	13,183,230	1,133,644	8.6%	13,183,230	0.0%
Other Local	19,112	18,608	97.4%	19,076	1,100	5.8%	19,076	0.0%
<b>State Support</b>								
State Equalization	244,046,027	61,474,647	25.2%	256,827,045	64,459,365	25.1%	256,827,045	0.0%
State Other	25,637,332	1,651,624	6.4%	33,329,489	16,984,893	51.0%	32,100,629	-3.7%
<b>Other Support</b>								
Tuition & Fees	1,145,274	143,724	12.5%	821,963	95,988	11.7%	821,963	0.0%
Community Use	395,912	84,974	21.5%	260,000	68,114	26.2%	260,000	0.0%
Earnings on Investment	175,000	(206,486)	-118.0%	664,451	2,072,659	311.9%	2,072,659	211.9%
Other Miscellaneous	232,300	(117,978)	-50.8%	162,500	48,167	29.6%	162,500	0.0%
<b>Total Revenue</b>	<b>441,537,340</b>	<b>68,576,108</b>	<b>15.5%</b>	<b>482,554,628</b>	<b>85,785,524</b>	<b>17.8%</b>	<b>482,733,976</b>	<b>0.0%</b>
<b>Total Available Resources</b>	<b>521,043,481</b>	<b>153,155,232</b>	<b>29.4%</b>	<b>555,701,027</b>	<b>166,834,567</b>	<b>30.0%</b>	<b>555,880,375</b>	<b>0.0%</b>
<b>Expenditures</b>								
Employee Salaries	269,592,889	45,685,641	16.9%	291,668,420	50,577,672	17.3%	291,720,900	0.0%
Employee Benefits	91,616,120	14,481,752	15.8%	98,268,352	15,791,243	16.1%	98,326,348	0.1%
Purchased Services	11,896,200	2,232,119	18.8%	12,183,489	2,517,972	20.7%	12,287,066	0.9%
Supplies & Materials	8,094,927	1,914,398	23.6%	8,348,733	1,860,019	22.3%	8,644,952	3.5%
Utilities	9,084,981	2,346,411	25.8%	10,284,259	1,785,142	17.4%	10,284,259	0.0%
Property/Equipment	471,840	161,638	34.3%	454,311	484,363	106.6%	1,016,917	123.8%
Internal Charge/Reimbursements	(4,627,526)	(1,133,583)	24.5%	(7,047,468)	(684,180)	9.7%	(7,046,418)	0.0%
Other Expenditures	301,782	103,837	34.4%	353,653	135,959	38.4%	377,353	6.7%
Contingency Reserve	682,467	-	0.0%	779,514	-	0.0%	669,681	-14.1%
<b>Total Expenditures</b>	<b>387,113,680</b>	<b>65,792,213</b>	<b>17.0%</b>	<b>415,293,263</b>	<b>72,468,189</b>	<b>17.4%</b>	<b>416,281,058</b>	<b>0.2%</b>
<b>Transfers</b>								
Allocations to Charter Schools	40,974,228	10,163,651	24.8%	45,817,520	11,380,726	24.8%	45,817,520	0.0%
Charter School Service Charges	(1,199,448)	(299,889)	25.0%	(1,275,125)	(313,735)	24.6%	(1,275,125)	0.0%
Transfer for Athletic Subsidy	3,618,320	3,618,320	100.0%	2,598,749	2,598,749	100.0%	2,598,749	0.0%
Transfer to Capital Reserve	4,167,851	4,167,851	100.0%	2,710,004	2,710,004	100.0%	2,710,004	0.0%
Transfer to Instructional Revenue Fund	4,335,093	-	0.0%	4,237,269	4,237,269	100.0%	4,237,269	0.0%
Transfer to Other Funds for Prior Year Commitments	236,130	236,130	100.0%	255,019	255,019	100.0%	255,019	0.0%
Transfer to Information Technology Fund	19,095,718	19,095,718	100.0%	19,681,097	19,681,097	100.0%	19,884,137	1.0%
Transfer to Insurance Reserve	3,611,115	3,611,115	100.0%	3,639,487	3,639,487	100.0%	3,639,487	0.0%
<b>Total Transfers</b>	<b>74,839,007</b>	<b>40,592,896</b>	<b>54.2%</b>	<b>77,664,020</b>	<b>44,188,616</b>	<b>56.9%</b>	<b>77,867,060</b>	<b>0.3%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>461,952,687</b>	<b>106,385,109</b>	<b>23.0%</b>	<b>492,957,283</b>	<b>116,656,805</b>	<b>23.7%</b>	<b>494,148,118</b>	<b>0.2%</b>
<b>Reserves Designated</b>								
TABOR Reserve	12,105,079	12,106,214	100.0%	13,148,249	13,124,063	99.8%	13,148,249	0.0%
Reserved for Multi-Year Obligations	9,262,272	9,262,272	100.0%	11,370,368	11,665,208	102.6%	11,370,368	0.0%
Contingency Reserve								
Designated Reserve Commitments	3,305,622	3,305,622	100.0%	2,718,433	4,762,396	175.2%	2,718,433	0.0%
School Carryforward	2,623,766	2,981,889	113.6%	2,389,374	3,363,772	140.8%	2,389,374	0.0%
Designated Override Balance	11,702,711	11,832,652	101.1%	10,823,923	11,808,174	109.1%	10,823,923	0.0%
Unassigned	20,091,344	7,281,473	36.2%	22,293,397	5,454,148	24.5%	21,102,562	-5.3%
<b>Total Reserves</b>	<b>\$59,090,794</b>	<b>\$46,770,122</b>	<b>79.1%</b>	<b>\$62,743,744</b>	<b>\$50,177,762</b>	<b>80.0%</b>	<b>\$61,552,909</b>	<b>-1.9%</b>
<b>Total Appropriations</b>	<b>\$521,043,481</b>	<b>\$153,155,232</b>	<b>29.4%</b>	<b>\$555,701,027</b>	<b>\$166,834,567</b>	<b>30.0%</b>	<b>\$555,701,027</b>	<b>0.0%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Insurance Reserve Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$4,310,728</b>	<b>\$4,348,686</b>	<b>100.9%</b>	<b>\$4,007,992</b>	<b>\$4,058,252</b>	<b>101.3%</b>	<b>\$4,007,992</b>	<b>0.0%</b>
<b>Local Support</b>								
Other Local	-	-	0.0%	-	1,045	0.0%	1,045	100.0%
<b>Other Support</b>								
Transfer in From Other Funds	3,611,115	3,611,115	100.0%	3,639,487	3,639,487	100.0%	3,639,487	0.0%
Other Miscellaneous	-	26,456	0.0%	-	3,895	0.0%	3,895	100.0%
<b>Total Revenue</b>	<b>3,611,115</b>	<b>3,637,571</b>	<b>100.7%</b>	<b>3,639,487</b>	<b>3,644,427</b>	<b>100.1%</b>	<b>3,644,427</b>	<b>0.1%</b>
<b>Total Available Resources</b>	<b>7,921,843</b>	<b>7,986,257</b>	<b>100.8%</b>	<b>7,647,479</b>	<b>7,702,679</b>	<b>100.7%</b>	<b>7,652,419</b>	<b>0.1%</b>
<b>Expenditures</b>								
Employee Salaries	275,967	69,359	25.1%	295,553	73,785	25.0%	295,553	0.0%
Employee Benefits	88,516	22,148	25.0%	93,460	23,273	24.9%	93,460	0.0%
Purchased Services	3,541,866	2,115,120	59.7%	3,626,081	2,427,276	66.9%	3,626,081	0.0%
Supplies & Materials	20,000	3,909	19.5%	68,900	1,615	2.3%	68,900	0.0%
Property/Equipment	846	-	0.0%	1,500	-	0.0%	1,500	0.0%
Internal Charge/Reimbursements	46,500	20,714	44.5%	46,500	24,810	53.4%	46,500	0.0%
Other Expenditures	1,500	(2,368)	-157.9%	1,500	-	0.0%	1,500	0.0%
<b>Total Expenditures</b>	<b>3,975,195</b>	<b>2,228,881</b>	<b>56.1%</b>	<b>4,133,494</b>	<b>2,550,759</b>	<b>61.7%</b>	<b>4,133,494</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>3,975,195</b>	<b>2,228,881</b>	<b>56.1%</b>	<b>4,133,494</b>	<b>2,550,759</b>	<b>61.7%</b>	<b>4,133,494</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	3,946,648	5,757,376	145.9%	3,513,985	5,151,920	146.6%	3,518,925	0.1%
<b>Total Reserves</b>	<b>\$3,946,648</b>	<b>\$5,757,376</b>	<b>145.9%</b>	<b>\$3,513,985</b>	<b>\$5,151,920</b>	<b>146.6%</b>	<b>\$3,518,925</b>	<b>0.1%</b>
<b>Total Appropriations</b>	<b>\$7,921,843</b>	<b>7,986,257</b>	<b>100.8%</b>	<b>\$7,647,479</b>	<b>\$7,702,679</b>	<b>100.7%</b>	<b>\$7,652,419</b>	<b>0.1%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Information Technology Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$1,549,147</b>	<b>\$4,939,303</b>	<b>318.8%</b>	<b>\$6,512,942</b>	<b>\$8,329,516</b>	<b>127.9%</b>	<b>\$6,512,942</b>	<b>0.0%</b>
<b>Other Support</b>								
Transfer in From Other Funds								
IT Operating	15,894,724	15,894,724	100.0%	16,775,345	16,775,345	100.0%	16,978,385	1.2%
5c Tech Refresh	165,721	165,721	100.0%	178,979	178,979	100.0%	178,979	0.0%
Device Refresh	2,576,773	2,576,773	100.0%	2,576,773	2,576,773	100.0%	2,576,773	0.0%
DW Tech Refresh	150,000	150,000	100.0%	150,000	150,000	100.0%	150,000	0.0%
IT Operations One-Time Funds	308,500	308,500	100.0%	-	-	0.0%	-	0.0%
Other Miscellaneous	-	11,380	0.0%	59,510	9,454	15.9%	59,510	0.0%
<b>Total Revenue</b>	<b>19,095,718</b>	<b>19,107,098</b>	<b>100.1%</b>	<b>19,740,607</b>	<b>19,690,551</b>	<b>99.7%</b>	<b>19,943,647</b>	<b>1.0%</b>
<b>Total Available Resources</b>	<b>20,644,865</b>	<b>24,046,401</b>	<b>116.5%</b>	<b>26,253,549</b>	<b>28,020,068</b>	<b>106.7%</b>	<b>26,456,589</b>	<b>0.8%</b>
<b>Expenditures</b>								
Employee Salaries	6,163,386	1,502,983	24.4%	6,921,417	1,616,832	23.4%	6,931,417	0.1%
Employee Benefits	1,870,229	430,204	23.0%	2,053,173	468,621	22.8%	2,053,173	0.0%
Purchased Services	8,194,177	3,958,512	48.3%	9,173,870	4,698,105	51.2%	9,860,469	7.5%
Supplies & Materials	172,275	55,455	32.2%	236,081	49,427	20.9%	239,121	1.3%
Utilities	39,600	7,502	18.9%	23,328	7,502	32.2%	23,328	0.0%
Property/Equipment	81,140	(78,369)	-96.6%	76,000	7,971	10.5%	82,608	8.7%
Internal Charge/Reimbursements	(1,025,500)	(213,960)	20.9%	(1,022,800)	(264,397)	25.9%	(1,022,800)	0.0%
Other Expenditures	8,720	2,703	31.0%	8,420	416	4.9%	8,420	0.0%
Contingency Reserve	390,697	-	0.0%	200,000	-	0.0%	200,000	0.0%
<b>Total Expenditures</b>	<b>15,894,724</b>	<b>5,665,031</b>	<b>35.6%</b>	<b>17,669,489</b>	<b>6,584,478</b>	<b>37.3%</b>	<b>18,375,736</b>	<b>4.0%</b>
<b>Project Expenditures</b>								
5c Tech Refresh	167,453	-	0.0%	178,979	-	0.0%	178,979	0.0%
Device Refresh	1,676,773	94,241	5.6%	3,208,089	36,128	1.1%	3,208,089	0.0%
DW Tech Refresh	-	24,467	0.0%	200,000	35,855	17.9%	208,370	4.2%
IT Operations One-Time Funds	513,500	492	0.1%	-	-	0.0%	93,185	100.0%
IT Capital Projects	612,841	-	0.0%	-	-	0.0%	-	0.0%
<b>Total Project Funds</b>	<b>2,970,567</b>	<b>119,199</b>	<b>4.0%</b>	<b>3,587,068</b>	<b>71,984</b>	<b>2.0%</b>	<b>3,688,623</b>	<b>2.8%</b>
<b>Transfers</b>								
Charter School Service Charges	-	(1,077)	0.0%	-	(4,691)	0.0%	-	0.0%
<b>Total Transfers</b>	<b>-</b>	<b>(1,077)</b>	<b>0.0%</b>	<b>-</b>	<b>(4,691)</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>18,865,291</b>	<b>5,783,154</b>	<b>30.7%</b>	<b>21,256,557</b>	<b>6,651,770</b>	<b>31.3%</b>	<b>22,064,359</b>	<b>3.8%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	563,853	11,720,299	2078.6%	1,087,489	21,925,312	2016.1%	10,382,458	854.7%
5c Tech Refresh Reserves	165,721	511,304	308.5%	343,851	690,283	200.8%	511,304	48.7%
Device Refresh Reserves	900,000	4,287,143		3,234,799	6,827,788		3,655,827	13.0%
DW Tech Refresh Reserves	150,000	606,386	404.3%	330,853	720,531	217.8%	548,016	65.6%
IT Operations One-Time Funds	-	511,162	0.0%	-	511,162	0.0%	417,977	100.0%
IT Capital Projects	-	626,953	0.0%	-	626,953	0.0%	626,953	100.0%
<b>Total Reserves</b>	<b>\$1,779,574</b>	<b>\$18,263,247</b>	<b>1026.3%</b>	<b>\$4,996,992</b>	<b>\$31,302,028</b>	<b>626.4%</b>	<b>\$16,142,535</b>	<b>223.0%</b>
<b>Total Appropriations</b>	<b>\$20,644,865</b>	<b>\$24,046,401</b>	<b>116.5%</b>	<b>\$26,253,549</b>	<b>\$37,953,798</b>	<b>144.6%</b>	<b>\$38,206,894</b>	<b>45.5%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Instructional Revenue Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	\$10,407,771	\$10,400,915	99.9%	\$10,611,885	\$10,666,142	100.5%	\$10,611,885	0.0%
<b>Local Support</b>								
Other Local	-	1,239	0.0%	-	1,015	0.0%	1,015	100.0%
<b>Other Support</b>								
Tuition & Fees	395,106	4,366	1.1%	-	4,606	0.0%	4,606	#DIV/0!
Transfer in From Other Funds	4,335,093	-	0.0%	4,237,269	4,237,269	100.0%	4,237,269	0.0%
<b>Total Revenue</b>	<b>4,730,199</b>	<b>5,605</b>	<b>0.1%</b>	<b>4,237,269</b>	<b>4,242,890</b>	<b>100.1%</b>	<b>4,242,890</b>	<b>0.1%</b>
<b>Total Available Resources</b>	<b>15,137,970</b>	<b>10,406,520</b>	<b>68.7%</b>	<b>14,849,154</b>	<b>14,909,031</b>	<b>100.4%</b>	<b>14,854,775</b>	<b>0.0%</b>
<b>Expenditures</b>								
Employee Salaries	602,260	67,312	11.2%	-	-	0.0%	-	0.0%
Employee Benefits	227,335	24,145	10.6%	-	3,855	0.0%	3,855	#DIV/0!
Purchased Services	-	43,927	0.0%	-	-	0.0%	-	0.0%
Supplies & Materials	3,456,602	1,301,283	37.6%	3,558,191	2,737,169	76.9%	2,737,169	-23.1%
Internal Charge/Reimbursements	-	85	0.0%	-	1,577	0.0%	1,577	100.0%
Other Expenditures	600	-	0.0%	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>4,286,797</b>	<b>1,436,751</b>	<b>33.5%</b>	<b>3,558,191</b>	<b>2,742,600</b>	<b>77.1%</b>	<b>2,742,600</b>	<b>-22.9%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>4,286,797</b>	<b>1,436,751</b>	<b>33.5%</b>	<b>3,558,191</b>	<b>2,742,600</b>	<b>77.1%</b>	<b>2,742,600</b>	<b>-22.9%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	10,851,173	8,969,769	82.7%	11,290,963	12,166,431	107.8%	12,112,174	7.3%
<b>Total Reserves</b>	<b>\$10,851,173</b>	<b>\$8,969,769</b>	<b>82.7%</b>	<b>\$11,290,963</b>	<b>\$12,166,431</b>	<b>107.8%</b>	<b>\$12,112,174</b>	<b>7.3%</b>
<b>Total Appropriations</b>	<b>\$15,137,970</b>	<b>10,406,520</b>	<b>68.7%</b>	<b>\$14,849,154</b>	<b>\$14,909,031</b>	<b>100.4%</b>	<b>\$14,854,775</b>	<b>0.0%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Bond Redemption Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	\$119,210,142	\$124,376,815	104.3%	\$63,249,987	\$71,678,333	113.3%	\$63,249,987	0.0%
<b>Local Support</b>								
Property Taxes	72,362,764	1,027,577	1.4%	72,117,113	428,172	0.6%	72,117,113	0.0%
<b>Other Support</b>								
Earnings on Investment	-	76,504	0.0%	-	141,361	0.0%	141,361	100.0%
<b>Total Revenue</b>	<b>72,362,764</b>	<b>1,104,081</b>	<b>1.5%</b>	<b>72,117,113</b>	<b>569,533</b>	<b>0.8%</b>	<b>72,258,474</b>	<b>0.2%</b>
<b>Total Available Resources</b>	<b>191,572,906</b>	<b>125,480,896</b>	<b>65.5%</b>	<b>135,367,100</b>	<b>72,247,865</b>	<b>53.4%</b>	<b>135,508,461</b>	<b>0.1%</b>
<b>Expenditures</b>								
Purchased Services	16,000	-	0.0%	16,000	-	0.0%	16,000	0.0%
Debt Services	59,484,575	-	0.0%	40,811,925	-	0.0%	40,811,925	0.0%
<b>Total Expenditures</b>	<b>59,500,575</b>	<b>-</b>	<b>0.0%</b>	<b>40,827,925</b>	<b>-</b>	<b>0.0%</b>	<b>40,827,925</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>59,500,575</b>	<b>-</b>	<b>0.0%</b>	<b>40,827,925</b>	<b>-</b>	<b>0.0%</b>	<b>40,827,925</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	132,072,331	125,480,896	95.0%	94,539,175	72,247,865	76.4%	94,680,536	0.1%
<b>Total Reserves</b>	<b>\$132,072,331</b>	<b>\$125,480,896</b>	<b>95.0%</b>	<b>\$94,539,175</b>	<b>\$72,247,865</b>	<b>76.4%</b>	<b>\$94,680,536</b>	<b>0.1%</b>
<b>Total Appropriations</b>	<b>\$191,572,906</b>	<b>125,480,896</b>	<b>65.5%</b>	<b>\$135,367,100</b>	<b>\$72,247,865</b>	<b>53.4%</b>	<b>\$135,508,461</b>	<b>0.1%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Building Fund (Bond Proceeds) (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$40,994,690</b>	<b>\$36,887,058</b>	<b>90.0%</b>	<b>\$23,041,505</b>	<b>\$23,213,404</b>	<b>100.7%</b>	<b>\$23,041,505</b>	<b>0.0%</b>
<b>Other Support</b>								
Earnings on Investment	20,440	174,007	851.3%	271,658	150,748	55.5%	271,658	0.0%
Other Miscellaneous	2,628,407	-	0.0%	-	-	0.0%	-	0.0%
<b>Total Revenue</b>	<b>2,648,847</b>	<b>174,007</b>	<b>6.6%</b>	<b>271,658</b>	<b>150,748</b>	<b>55.5%</b>	<b>271,658</b>	<b>0.0%</b>
<b>Total Available Resources</b>	<b>43,643,537</b>	<b>37,061,065</b>	<b>84.9%</b>	<b>23,313,163</b>	<b>23,364,152</b>	<b>100.2%</b>	<b>23,313,163</b>	<b>0.0%</b>
<b>Expenditures</b>								
Employee Salaries	-	-	0.0%	505,876	108,515	21.5%	505,876	0.0%
Employee Benefits	-	-	0.0%	155,204	33,635	21.7%	155,204	0.0%
Purchased Services	3,640,672	185,328	5.1%	3,540,614	107,960	3.0%	3,540,614	0.0%
Supplies & Materials	258,260	63,031	24.4%	1,076,353	29,194	2.7%	1,076,353	0.0%
Property/Equipment	25,956,515	5,725,167	22.1%	16,000,562	2,815,040	17.6%	16,000,562	0.0%
Internal Charge/Reimbursements	-	25	0.0%	-	-	0.0%	-	0.0%
Other Expenditures	-	13	0.0%	-	-	0.0%	-	0.0%
Contingency Reserve	-	-	0.0%	2,034,554	-	0.0%	2,034,554	0.0%
<b>Total Expenditures</b>	<b>29,855,447</b>	<b>5,973,564</b>	<b>20.0%</b>	<b>23,313,163</b>	<b>3,094,345</b>	<b>13.3%</b>	<b>23,313,163</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>29,855,447</b>	<b>5,973,564</b>	<b>20.0%</b>	<b>23,313,163</b>	<b>3,094,345</b>	<b>13.3%</b>	<b>23,313,163</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	13,788,090	31,087,501	225.5%	-	20,269,807	0.0%	-	0.0%
<b>Total Reserves</b>	<b>\$13,788,090</b>	<b>\$31,087,501</b>	<b>225.5%</b>	<b>\$0</b>	<b>\$20,269,807</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Appropriations</b>	<b>\$43,643,537</b>	<b>37,061,065</b>	<b>84.9%</b>	<b>\$23,313,163</b>	<b>\$23,364,152</b>	<b>100.2%</b>	<b>\$23,313,163</b>	<b>0.0%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Capital Reserve Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$23,404,356</b>	<b>\$28,637,928</b>	<b>122.4%</b>	<b>\$28,497,824</b>	<b>\$30,720,284</b>	<b>107.8%</b>	<b>\$28,497,824</b>	<b>0.0%</b>
<b>Local Support</b>								
Other Local	367,865	250,372	68.1%	684,351	66,243	9.7%	684,351	0.0%
<b>Other Support</b>								
Community Use	2,071,308	419,399	20.2%	1,683,591	498,076	29.6%	1,683,591	0.0%
Transfer in From Other Funds	4,167,851	4,167,851	100.0%	2,710,004	2,710,004	100.0%	2,710,004	0.0%
Earnings on Investment	-	471,266	0.0%	1,100,000	538,604	49.0%	1,100,000	0.0%
Other Miscellaneous	-	-	0.0%	-	7,512	0.0%	7,512	100.0%
<b>Total Revenue</b>	<b>6,607,024</b>	<b>5,308,887</b>	<b>80.4%</b>	<b>6,177,946</b>	<b>3,820,440</b>	<b>61.8%</b>	<b>6,185,458</b>	<b>0.1%</b>
<b>Total Available Resources</b>	<b>30,011,380</b>	<b>33,946,815</b>	<b>113.1%</b>	<b>34,675,770</b>	<b>34,540,724</b>	<b>99.6%</b>	<b>34,683,282</b>	<b>0.0%</b>
<b>Expenditures</b>								
Employee Salaries	65,646	14,531	22.1%	135,003	15,896	11.8%	135,003	0.0%
Employee Benefits	24,093	5,410	22.5%	46,992	5,637	12.0%	46,992	0.0%
Purchased Services	1,686,829	117,272	7.0%	1,649,422	552,280	33.5%	1,649,422	0.0%
Supplies & Materials	508,000	60,208	11.9%	287,340	273,754	95.3%	287,340	0.0%
Property/Equipment	1,481,512	178,666	12.1%	2,092,940	284,602	13.6%	2,092,940	0.0%
Debt Services	3,211,861	122,409	3.8%	2,955,279	122,409	4.1%	2,955,279	0.0%
Internal Charge/Reimbursements	25	-	0.0%	25	1,797	7188.0%	1,797	7088.0%
Other Expenditures	100	13	13.0%	100	-	0.0%	100	0.0%
Contingency Reserve	5,058	-	0.0%	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>6,983,124</b>	<b>498,509</b>	<b>7.1%</b>	<b>7,167,101</b>	<b>1,256,375</b>	<b>17.5%</b>	<b>7,168,873</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>6,983,124</b>	<b>498,509</b>	<b>7.1%</b>	<b>7,167,101</b>	<b>1,256,375</b>	<b>17.5%</b>	<b>7,168,873</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	23,028,256	33,448,307	145.2%	27,508,669	33,284,350	121.0%	27,514,409	0.0%
<b>Total Reserves</b>	<b>\$23,028,256</b>	<b>\$33,448,307</b>	<b>145.2%</b>	<b>\$27,508,669</b>	<b>\$33,284,350</b>	<b>121.0%</b>	<b>\$27,514,409</b>	<b>0.0%</b>
<b>Total Appropriations</b>	<b>\$30,011,380</b>	<b>\$33,946,815</b>	<b>113.1%</b>	<b>\$34,675,770</b>	<b>\$34,540,724</b>	<b>99.6%</b>	<b>\$34,683,282</b>	<b>0.0%</b>

Unaudited for management use only



**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Government Designated-Purpose Grants (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	0.0%
<b>Local Support</b>								
Other Local	-	-	0.0%	-	5,000	0.0%	5,000	#DIV/0!
<b>State Support</b>								
State Other	7,810,594	1,126,148	14.4%	6,621,591	1,952,260	29.5%	6,621,591	0.0%
<b>Federal Support</b>								
Federal Revenue	48,994,640	1,578,665	3.2%	39,803,018	1,284,283	3.2%	39,798,018	0.0%
<b>Total Revenue</b>	<b>56,805,234</b>	<b>2,704,813</b>	<b>4.8%</b>	<b>46,424,609</b>	<b>3,241,542</b>	<b>7.0%</b>	<b>46,424,609</b>	<b>0.0%</b>
<b>Total Available Resources</b>	<b>56,805,234</b>	<b>2,704,813</b>	<b>4.8%</b>	<b>46,424,609</b>	<b>3,241,542</b>	<b>7.0%</b>	<b>46,424,609</b>	<b>0.0%</b>
<b>Expenditures</b>								
Employee Salaries	19,941,172	3,357,522	16.8%	21,324,560	3,594,967	16.9%	21,324,560	0.0%
Employee Benefits	6,675,588	1,062,759	15.9%	6,160,391	1,090,291	17.7%	6,160,391	0.0%
Purchased Services	4,316,561	197,758	4.6%	3,605,480	522,675	14.5%	3,605,480	0.0%
Supplies & Materials	4,172,372	4,189,425	100.4%	1,087,739	574,343	52.8%	1,087,739	0.0%
Utilities	2,000	170	8.5%	1,020	412	40.4%	1,020	0.0%
Property/Equipment	2,173,379	823,665	37.9%	299,550	2,023,862	675.6%	2,023,862	575.6%
Internal Charge/Reimbursements	4,289,156	970,268	22.6%	7,049,151	562,650	8.0%	7,049,151	0.0%
Other Expenditures	15,235,006	-	0.0%	6,896,718	3,895	0.1%	5,172,406	-25.0%
<b>Total Expenditures</b>	<b>56,805,234</b>	<b>10,601,567</b>	<b>18.7%</b>	<b>46,424,609</b>	<b>8,373,095</b>	<b>18.0%</b>	<b>46,424,609</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>56,805,234</b>	<b>10,601,567</b>	<b>18.7%</b>	<b>46,424,609</b>	<b>8,373,095</b>	<b>18.0%</b>	<b>46,424,609</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	-	(7,896,754)	0.0%	-	(5,131,553)	0.0%	-	0.0%
<b>Total Reserves</b>	<b>\$0</b>	<b>(\$7,896,754)</b>	<b>0.0%</b>	<b>\$0</b>	<b>(\$5,131,553)</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Appropriations</b>	<b>\$56,805,234</b>	<b>\$2,704,813</b>	<b>4.8%</b>	<b>\$46,424,609</b>	<b>\$3,241,542</b>	<b>7.0%</b>	<b>\$46,424,609</b>	<b>0.0%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Food Service Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$8,812,491</b>	<b>\$11,033,154</b>	<b>125.2%</b>	<b>\$10,385,037</b>	<b>\$11,853,982</b>	<b>114.1%</b>	<b>\$10,385,037</b>	<b>0.0%</b>
<b>Local Support</b>								
Other Local	2,249,134	755,259	33.6%	1,028,701	180,385	17.5%	1,028,701	0.0%
<b>State Support</b>								
State Other	535,822	30,206	5.6%	4,844,901	1,217,214	25.1%	4,844,901	0.0%
<b>Federal Support</b>								
Federal Revenue	10,235,157	2,126,686	20.8%	8,486,627	1,982,052	23.4%	8,486,627	0.0%
<b>Other Support</b>								
Earnings on Investment	13,000	-	0.0%	17,500	-	0.0%	17,500	0.0%
Other Miscellaneous	10,000	531	5.3%	10,000	503	5.0%	10,000	0.0%
<b>Total Revenue</b>	<b>13,043,113</b>	<b>2,912,682</b>	<b>22.3%</b>	<b>14,387,729</b>	<b>3,380,154</b>	<b>23.5%</b>	<b>14,387,729</b>	<b>0.0%</b>
<b>Total Available Resources</b>	<b>21,855,604</b>	<b>13,945,836</b>	<b>63.8%</b>	<b>24,772,766</b>	<b>15,234,136</b>	<b>61.5%</b>	<b>24,772,766</b>	<b>0.0%</b>
<b>Expenditures</b>								
Employee Salaries	4,861,174	784,980	16.1%	5,115,364	921,745	18.0%	5,115,364	0.0%
Employee Benefits	1,261,292	291,416	23.1%	1,629,543	336,649	20.7%	1,629,543	0.0%
Purchased Services	384,651	55,791	14.5%	403,699	118,341	29.3%	403,699	0.0%
Supplies & Materials	6,510,053	401,375	6.2%	6,709,666	1,494,183	22.3%	6,709,666	0.0%
Utilities	660	111	16.8%	-	-	0.0%	-	0.0%
Property/Equipment	66,798	43,755	65.5%	340,000	44,549	13.1%	340,000	0.0%
Internal Charge/Reimbursements	1,073,898	274,679	25.6%	1,095,200	280,514	25.6%	1,095,200	0.0%
Other Expenditures	5,492	178	3.2%	5,233	5,263	100.6%	5,233	0.0%
<b>Total Expenditures</b>	<b>14,164,018</b>	<b>1,852,285</b>	<b>13.1%</b>	<b>15,298,705</b>	<b>3,201,246</b>	<b>20.9%</b>	<b>15,298,705</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>14,164,018</b>	<b>1,852,285</b>	<b>13.1%</b>	<b>15,298,705</b>	<b>3,201,246</b>	<b>20.9%</b>	<b>15,298,705</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	7,691,586	12,093,551	157.2%	9,474,061	12,032,890	127.0%	9,474,061	0.0%
<b>Total Reserves</b>	<b>\$7,691,586</b>	<b>\$12,093,551</b>	<b>157.2%</b>	<b>\$9,474,061</b>	<b>\$12,032,890</b>	<b>127.0%</b>	<b>\$9,474,061</b>	<b>0.0%</b>
<b>Total Appropriations</b>	<b>\$21,855,604</b>	<b>\$13,945,836</b>	<b>63.8%</b>	<b>\$24,772,766</b>	<b>\$15,234,136</b>	<b>61.5%</b>	<b>\$24,772,766</b>	<b>0.0%</b>

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**BASE Program (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	\$1,616,240	\$2,725,000	168.6%	\$2,992,049	\$4,718,066	157.7%	\$2,992,049	0.0%
<b>Local Support</b>								
Other Local	6,465,940	1,726,162	26.7%	7,525,731	1,692,802	22.5%	7,525,731	0.0%
<b>Total Revenue</b>	<b>6,465,940</b>	<b>1,726,162</b>	<b>26.7%</b>	<b>7,525,731</b>	<b>1,692,802</b>	<b>22.5%</b>	<b>7,525,731</b>	<b>0.0%</b>
<b>Total Available Resources</b>	<b>8,082,180</b>	<b>4,451,162</b>	<b>55.1%</b>	<b>10,517,780</b>	<b>6,410,868</b>	<b>61.0%</b>	<b>10,517,780</b>	<b>0.0%</b>
<b>Expenditures</b>								
Employee Salaries	4,064,641	1,023,394	25.2%	4,603,452	971,485	21.1%	4,603,452	0.0%
Employee Benefits	1,328,228	300,944	22.7%	1,596,543	291,322	18.2%	1,596,543	0.0%
Purchased Services	500,353	116,824	23.3%	621,942	104,172	16.7%	621,942	0.0%
Supplies & Materials	265,018	42,174	15.9%	194,697	123,096	63.2%	194,697	0.0%
Utilities	16,560	2,656	16.0%	16,560	2,665	16.1%	16,560	0.0%
Property/Equipment	10,000	-	0.0%	7,500	749	10.0%	7,500	0.0%
Internal Charge/Reimbursements	223,347	59,030	26.4%	449,692	115,857	25.8%	449,692	0.0%
Other Expenditures	1,340	433	32.3%	2,510	320	12.7%	2,510	0.0%
<b>Total Expenditures</b>	<b>6,409,487</b>	<b>1,545,454</b>	<b>24.1%</b>	<b>7,492,896</b>	<b>1,609,665</b>	<b>21.5%</b>	<b>7,492,896</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>6,409,487</b>	<b>1,545,454</b>	<b>24.1%</b>	<b>7,492,896</b>	<b>1,609,665</b>	<b>21.5%</b>	<b>7,492,896</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	1,672,693	2,905,707	173.7%	3,024,884	4,801,203	158.7%	3,024,884	0.0%
<b>Total Reserves</b>	<b>\$1,672,693</b>	<b>\$2,905,707</b>	<b>173.7%</b>	<b>\$3,024,884</b>	<b>\$4,801,203</b>	<b>158.7%</b>	<b>\$3,024,884</b>	<b>0.0%</b>
<b>Total Appropriations</b>	<b>\$8,082,180</b>	<b>\$4,451,162</b>	<b>55.1%</b>	<b>\$10,517,780</b>	<b>\$6,410,868</b>	<b>61.0%</b>	<b>\$10,517,780</b>	<b>0.0%</b>

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Athletic Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$382,710</b>	<b>\$322,832</b>	<b>84.4%</b>	<b>\$1,734,130</b>	<b>\$1,677,632</b>	<b>96.7%</b>	<b>\$1,734,130</b>	<b>0.0%</b>
<b>Local Support</b>								
Other Local	200,300	100,519	50.2%	217,350	79,207	36.4%	79,207	-63.6%
<b>Other Support</b>								
Tuition & Fees	406,900	178,459	43.9%	543,900	214,224	39.4%	214,224	-60.6%
Community Use	305,000	42,412	13.9%	305,000	35,741	11.7%	35,741	-88.3%
Transfer in From Other Funds	3,618,320	3,618,320	100.0%	2,598,749	2,598,749	100.0%	2,598,749	0.0%
<b>Total Revenue</b>	<b>4,530,520</b>	<b>3,939,710</b>	<b>87.0%</b>	<b>3,664,999</b>	<b>2,927,921</b>	<b>79.9%</b>	<b>2,927,921</b>	<b>-20.1%</b>
<b>Total Available Resources</b>	<b>4,913,230</b>	<b>4,262,542</b>	<b>86.8%</b>	<b>5,399,129</b>	<b>4,605,553</b>	<b>85.3%</b>	<b>4,662,051</b>	<b>-13.7%</b>
<b>Expenditures</b>								
Employee Salaries	1,360,018	68,493	5.0%	1,712,467	70,259	4.1%	70,259	-95.9%
Employee Benefits	330,117	20,837	6.3%	410,887	21,349	5.2%	21,349	-94.8%
Purchased Services	189,846	107,544	56.6%	210,637	133,214	63.2%	133,214	-36.8%
Supplies & Materials	1,907,826	102,260	5.4%	368,089	66,302	18.0%	66,302	-82.0%
Property/Equipment	18,500	4,616	25.0%	26,500	-	0.0%	-	-100.0%
Internal Charge/Reimbursements	215,750	77,782	36.1%	258,110	31,714	12.3%	31,714	-87.7%
Other Expenditures	7,650	21,932	286.7%	5,800	26,990	465.3%	26,990	365.3%
Contingency Reserve	475,950	-	0.0%	718,808	-	0.0%	-	-100.0%
<b>Total Expenditures</b>	<b>4,505,657</b>	<b>403,465</b>	<b>9.0%</b>	<b>3,711,298</b>	<b>349,828</b>	<b>9.4%</b>	<b>349,828</b>	<b>-90.6%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>4,505,657</b>	<b>403,465</b>	<b>9.0%</b>	<b>3,711,298</b>	<b>349,828</b>	<b>9.4%</b>	<b>349,828</b>	<b>-90.6%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	407,573	3,859,077	946.8%	1,687,831	4,255,725	252.1%	4,312,223	155.5%
<b>Total Reserves</b>	<b>\$407,573</b>	<b>\$3,859,077</b>	<b>946.8%</b>	<b>\$1,687,831</b>	<b>\$4,255,725</b>	<b>252.1%</b>	<b>\$4,312,223</b>	<b>155.5%</b>
<b>Total Appropriations</b>	<b>\$4,913,230</b>	<b>\$4,262,542</b>	<b>86.8%</b>	<b>\$5,399,129</b>	<b>\$4,605,553</b>	<b>85.3%</b>	<b>\$4,662,051</b>	<b>-13.7%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Pupil Activity Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$4,896,571</b>	<b>\$4,771,937</b>	<b>97.5%</b>	<b>\$4,646,270</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$4,646,270</b>	<b>0.0%</b>
<b>Local Support</b>								
Other Local	1,772,150	356,600	20.1%	1,913,922	5,265,614	275.1%	1,913,922	0.0%
<b>Other Support</b>								
Tuition & Fees	1,657,632	368,912	22.3%	1,790,242	361,605	20.2%	1,790,242	0.0%
Transfer in From Other Funds	236,130	236,130	100.0%	255,019	255,019	100.0%	255,019	0.0%
Earnings on Investment	-	-	0.0%	4,200	-	0.0%	4,200	0.0%
Other Miscellaneous	-	-	0.0%	-	7,474	0.0%	7,474	100.0%
<b>Total Revenue</b>	<b>3,665,912</b>	<b>961,642</b>	<b>26.2%</b>	<b>3,963,383</b>	<b>5,889,713</b>	<b>148.6%</b>	<b>3,970,857</b>	<b>0.2%</b>
<b>Total Available Resources</b>	<b>8,562,483</b>	<b>5,733,579</b>	<b>67.0%</b>	<b>8,609,653</b>	<b>5,889,713</b>	<b>68.4%</b>	<b>8,617,127</b>	<b>0.1%</b>
<b>Expenditures</b>								
Employee Salaries	93,840	5,542	5.9%	81,340	14,874	18.3%	81,340	0.0%
Employee Benefits	21,443	1,234	5.8%	18,859	3,006	15.9%	18,859	0.0%
Purchased Services	884,173	145,679	16.5%	1,020,704	172,743	16.9%	1,020,704	0.0%
Supplies & Materials	2,374,080	337,883	14.2%	2,342,751	449,102	19.2%	2,342,751	0.0%
Property/Equipment	36,016	13,546	37.6%	37,774	22,981	60.8%	37,774	0.0%
Internal Charge/Reimbursements	133,905	5,733	4.3%	138,834	(4,858)	-3.5%	138,834	0.0%
Other Expenditures	27,926	3,723	13.3%	29,897	4,904	16.4%	29,897	0.0%
<b>Total Expenditures</b>	<b>3,571,383</b>	<b>513,339</b>	<b>14.4%</b>	<b>3,670,159</b>	<b>662,752</b>	<b>18.1%</b>	<b>3,670,159</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>3,571,383</b>	<b>513,339</b>	<b>14.4%</b>	<b>3,670,159</b>	<b>662,752</b>	<b>18.1%</b>	<b>3,670,159</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	4,991,100	5,220,240	104.6%	4,939,494	5,226,960	105.8%	4,946,968	0.2%
<b>Total Reserves</b>	<b>\$4,991,100</b>	<b>\$5,220,240</b>	<b>104.6%</b>	<b>\$4,939,494</b>	<b>\$5,226,960</b>	<b>105.8%</b>	<b>\$4,946,968</b>	<b>0.2%</b>
<b>Total Appropriations</b>	<b>\$8,562,483</b>	<b>\$5,733,579</b>	<b>67.0%</b>	<b>\$8,609,653</b>	<b>\$5,889,713</b>	<b>68.4%</b>	<b>\$8,617,127</b>	<b>0.1%</b>

Unaudited for management use only

**Adams 12 Five Star Schools**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance**  
**Other Special Revenue Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period September 30, 2022 and September 30, 2023**

	2022-2023			2023-2024			2023-2024	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
<b>Beginning Fund Balance</b>	<b>\$2,608,695</b>	<b>\$2,849,053</b>	<b>109.2%</b>	<b>\$3,573,601</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$3,573,601</b>	<b>0.0%</b>
<b>Local Support</b>								
Other Local	1,421,563	363,771	25.6%	1,596,338	4,278,923	268.0%	1,596,338	0.0%
<b>State Support</b>								
State Other	-	20,000	0.0%	-	61,701	0.0%	61,701	100.0%
<b>Other Support</b>								
Tuition & Fees	-	2,540	0.0%	-	658	0.0%	658	100.0%
Community Use	478,557	102,332	21.4%	552,343	162,283	29.4%	552,343	0.0%
Other Miscellaneous	86,992	32,154	37.0%	300,000	32,352	10.8%	300,000	0.0%
<b>Total Revenue</b>	<b>1,987,112</b>	<b>520,797</b>	<b>26.2%</b>	<b>2,448,681</b>	<b>4,535,917</b>	<b>185.2%</b>	<b>2,511,040</b>	<b>2.5%</b>
<b>Total Available Resources</b>	<b>4,595,807</b>	<b>3,369,850</b>	<b>73.3%</b>	<b>6,022,282</b>	<b>4,535,917</b>	<b>75.3%</b>	<b>6,084,641</b>	<b>1.0%</b>
<b>Expenditures</b>								
Employee Salaries	464,349	114,337	24.6%	1,233,593	161,529	13.1%	1,233,593	0.0%
Employee Benefits	140,782	38,085	27.1%	412,128	47,960	11.6%	412,128	0.0%
Purchased Services	108,421	68,457	63.1%	368,671	36,840	10.0%	368,671	0.0%
Supplies & Materials	1,344,890	243,474	18.1%	1,229,193	226,128	18.4%	1,229,193	0.0%
Property/Equipment	65,109	1,152	1.8%	15,275	17,690	115.8%	15,275	0.0%
Internal Charge/Reimbursements	16,596	4,161	25.1%	14,223	2,780	19.5%	14,223	0.0%
Other Expenditures	507,256	11,306	2.2%	620,111	15,160	2.4%	620,111	0.0%
Contingency Reserve	12,376	-	0.0%	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>2,659,779</b>	<b>480,971</b>	<b>18.1%</b>	<b>3,893,194</b>	<b>508,088</b>	<b>13.1%</b>	<b>3,893,194</b>	<b>0.0%</b>
<b>Total Year End Expenditures &amp; Transfers</b>	<b>2,659,779</b>	<b>480,971</b>	<b>18.1%</b>	<b>3,893,194</b>	<b>508,088</b>	<b>13.1%</b>	<b>3,893,194</b>	<b>0.0%</b>
<b>Reserves Designated</b>								
Designated Reserve Commitments	1,936,028	2,888,878	149.2%	2,129,088	4,027,829	189.2%	2,191,447	2.9%
<b>Total Reserves</b>	<b>\$1,936,028</b>	<b>\$2,888,878</b>	<b>149.2%</b>	<b>\$2,129,088</b>	<b>\$4,027,829</b>	<b>189.2%</b>	<b>\$2,191,447</b>	<b>2.9%</b>
<b>Total Appropriations</b>	<b>\$4,595,807</b>	<b>\$3,369,850</b>	<b>73.3%</b>	<b>\$6,022,282</b>	<b>\$4,535,917</b>	<b>75.3%</b>	<b>\$6,084,641</b>	<b>1.0%</b>

Unaudited for management use only