

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT

Board of Finance Meeting

January 7, 2020

The Board of Finance met January 7, 2020, at 7:20 p.m. in the Superintendent's Office. Present were Joe Hufford, Nathan Root, Michael Emens, Nathan McCullough, Jennifer Jacoby, Dr. James Hanna, Terry Thompson, Mike Priest, Joe Mink, and Mandi Pennington.

A motion to continue using Regions Bank and First Financial Bank as the depositories for 2020 was made by Nathan Root and seconded by Jennifer Jacoby. The motion passed 5-0.

Information was reviewed outlining the interest earned on the construction funds and major fund accounts.

Mike Emens entered a motion with a second by Jennifer Jacoby to declare void outstanding checks for a period of more than two years as submitted by the Treasurer and Extracurricular Treasurer. The motion carried 5-0.
(ATTACHMENT I)

Nathan Root made a motion to approve the Goals for Expenditure Categories to align with the Indiana Legislature requirement through Public Law 191-2006. The second was given by Nathan McCullough. The motion carried 5-0.
(ATTACHMENT II)

The District's financial condition was reviewed on information provided from the Distressed Unit Appeal Board (DUAB). (ATTACHMENT III)

There being no further business to come before the Board of Finance, upon proper motion and second the meeting was adjourned.

President

Member

Vice President

Member

Secretary