

LEE'S SUMMIT R-7 SCHOOL DISTRICT
 2023-24 REVENUE AND EXPENSE BUDGET - AMENDMENT #1
 JANUARY 18, 2024

	INCIDENTAL	TEACHERS	CAPITAL PROJECTS	DEBT SERVICE	RESTRICTED*	BOND	ALL FUNDS
BEGINNING BALANCE 07/01/2023	\$76,899,801	\$0	\$14,052,792	\$32,036,932	\$4,750,601	\$33,485,064	\$161,225,191
% of Operating Fund (ASBR Calc)*	32.47%						
REVENUE:							
LOCAL 67.88%	\$139,398,358	\$23,991,890	\$9,877,093	\$30,555,416	\$12,500,000	\$800,000	\$217,122,757
COUNTY 1.42%	\$3,249,044	\$50,000	\$58,043	\$1,192,351			\$4,549,438
STATE 25.67%	\$8,779,812	\$73,487,463			\$52,500		\$82,319,775
FEDERAL 5.03%	\$9,020,816	\$3,208,118	\$50,000	\$325,000	\$3,500,000		\$16,103,934
CURRENT REVENUE TOTAL	\$160,448,030	\$100,737,471	\$9,985,136	\$32,072,767	\$16,052,500	\$800,000	\$320,095,904
TOTAL OPERATING	\$261,185,501						
REVENUE & BALANCE TOTAL	\$237,347,831	\$100,737,471	\$24,037,928	\$64,109,699	\$20,803,101	\$34,285,064	\$481,321,095
EXPENDITURE:							
SALARIES & BENEFITS	\$60,000,000	\$151,500,000			\$6,300,000		\$217,800,000
CONTRACTED SERVICES	\$18,600,000	\$4,900,000			\$575,000		\$24,075,000
SUPPLIES	\$18,060,000				\$8,200,000		\$26,260,000
CAPITAL OUTLAY			\$18,233,825		\$300,000	\$34,285,064	\$52,818,889
LOANS & BOND PAYMENTS			\$3,800,000	\$49,421,176			\$53,221,176
CURRENT EXPENDITURE TOTAL	\$96,660,000	\$156,400,000	\$22,033,825	\$49,421,176	\$15,375,000	\$34,285,064	\$374,175,065
TRANSFERS							
CAPITAL PROJECTS	\$6,000,000	\$0	(\$6,000,000)	\$0			\$0
TEACHER'S FUND	\$55,662,529	(\$55,662,529)	\$0				\$0
EXPENSE & TRANSFER TOTAL	\$158,322,529	\$100,737,471	\$16,033,825	\$49,421,176	\$15,375,000	\$34,285,064	\$374,175,065
TOTAL OPERATING	\$259,060,000						
FUND BALANCE +/-	\$2,125,501	\$0	(\$6,048,689)	(\$17,348,409)	\$677,500	(\$33,485,064)	(\$54,079,161)
ENDING BALANCE 06/30/2024	\$79,025,302	\$0	\$8,004,103	\$14,688,523	\$5,428,101	\$0	\$107,146,030
% of Operating Fund (ASBR calc)*	30.77%						
Operating months	3.46						
ASSESSED VALUE							\$3,385,243,877
TAX LEVY BY FUND	\$3.7912	\$0.0000	\$0.0500	\$0.8700			\$4.7112

*Using ASBR Calculations for % of Operating Fund - Restricted Funds Include Nutrition Services, Before & After School Services, Activity.