

Minimum Fund Balance

Annually, it is in the best interest of the Mansfield School District 207 that the Board of Directors targets a goal of five percent of the (current year's) expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References: 6040 - Expenditures in Excess of Budget

6020 - System of Funds and Accounts

Legal References: RCW 28A.320.070 School district as self-insurer - Authority

RCW 28A.505 School Districts' Budgets

28A.505.130 Budget - Requirements for balancing estimated expenditures

Adoption Date: **6.24.13**

Mansfield School District

Classification: **Discretionary**

Revised/Reviewed Dates: **7.30.18, 6.6.21**