

**MINUTES
LASALLE-PERU TOWNSHIP HIGH SCHOOL DISTRICT #120
FINANCE COMMITTEE MEETING
MONDAY, DECEMBER 11, 2023, 4:15 P.M.**

CALL TO ORDER

Mr. Merboth, Committee Chair, called the meeting to order at 4:15 p.m.

ROLL CALL

PRESENT: Mr. Matt Merboth, Committee Chair, Mrs. Sally, Taliani, and Mrs. Carol Alcorn

ABSENT:

OTHERS IN ATTENDANCE: Dr. Steven Wroblewski, Superintendent, Mrs. Jennifer Does, Business Manager, and Mrs. Jennifer Riva, Board Secretary

REVIEW/APPROVE THE MEETING MINUTES FROM THE NOVEMBER 10, 2023, COMMITTEE MEETINGS

MOTION by Mrs. Alcorn, seconded by Mrs. Taliani, to accept to recommend the Board of Education approve the meeting minutes from October 16, 2023, as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried.**

MONTHLY FINANCIALS

Dr. Wroblewski presented the Revenue and Expenditure reports. We are 41.6% through the year and reports are in line with current monthly business. Mrs. Does discussed Cash and Investments as of November 30, 2023, and the Cash Flow Statement with nothing out of the ordinary. Mrs. Does presented a new report she created from her experience at the 2023 Triple I Conference in Chicago. The report, Revenue by Source Comparison, breaks down revenue and expenditures for public elementary and secondary education by US, State, and Local funds. Mrs. Does also updated the Board on the focus of investments with Hometown National Bank Trust Management Group.

TENTATIVE LEVY RECOMMENDATION

Dr. Wroblewski stated no changes to the tentative 2023 tax levy for school year 2024-2025 presented last month. The projected EAV increase of 9.97% should generate \$1,541,217.00 in new revenue that will replace lost revenue from the reduced CPPRT. A truth in taxation hearing will be held on December 20, 2023.

HOMETOWN WEALTH MANAGEMENT PLAN UPDATE

Dr. Wroblewski and Mrs. Does met with members of Hometown National Bank Trust Management Group. Finances will be staggered in 1.5-to-2-year investments that will be released in accordance with District needs.

BUS CONTRACT RENEWAL UPDATE

Dr. Wroblewski updated the committee on the two-year transportation agreement with Johannes Bus Services, Inc.- Year 1 (One): 8% increase, Year 2 (Two): 7% increase. Extra-Curricular, Year 1 (One): No change, Year 2 (Two) : 2.5% increase. He shared that all members of the commission are in support of the agreement. A recommendation will be presented to the Board on December 20, 2023.

GARBAGE REMOVAL SERVICE RECOMMENDATION

Dr. Wroblewski updated the Board on a 3-year contract with Republic for garbage removal services. Year one (1): \$623.00 decrease. The campus will receive larger dumpsters to reduce overage charges, Year Two (2): 3% increase, and Year Three (3): 3 % increase. A recommendation will be made to the Board at the December 20, 2023, meeting.

L-P SPORTS COMPLEX PHASE II UPDATE

Dr. Wrobleski provided a status report on the Sports Complex: Parking lots have been poured, Byrne & Jones' final day on site was last Friday. They will return in the Spring to seed and landscape. Vissering is continuing work on the interior of the concession stand press box. Windows should be installed soon. Concrete will be poured, and a fence installed around the electrical control panel. Dr. Wrobleski shared the soccer program approached him about installing an additional bleacher designated for the announcer between the existing bleachers, projected cost \$23K, but tabled the discussion to focus on previously slated projects.

PHONE SYSTEM REPLACEMENT UPDATE

Dr. Wrobleski informed the committee that two proposals are being evaluated to replace the voice over IP phone system and a final recommendation will be presented to the committee in January.

SPORTS COMPLEX SECURITY CAMERA UPDATE

Dr. Wrobleski shared supporting data that an onsite security system is more cost effective than a cloud-based option. He will be recommending Convergent for the project next month. Estimated cost \$89,385.00. Mrs. Williams will attend the committee meeting in January to provide details and answer questions. Funding Source: Tort Fund.

OTHER

None

ADJOURNMENT

Motion by Mrs. Alcorn, seconded by Mrs. Taliani, to adjourn. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried. Time 4:56 p.m.**



Mr. Matt Merboth
Committee Chair



Mrs. Jennifer Riva
Board Secretary