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CPAs | CONSULTANTS | WEALTH ADVISORS

Monticello Public Schools ISD No. 882

Board Presentation
June 30, 2023



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General Fund (includes Special Education Cooperative)

For the Year Ended June 30,	2023	2022	2021	2020	2019
Total Revenues	\$ 63,089,697	\$ 63,174,963	\$ 60,712,996	\$ 58,663,730	\$ 55,921,318
Total Expenditures	\$ 63,479,894	\$ 62,986,338	\$ 60,733,224	\$ 56,818,117	\$ 55,751,701
Other Financing Sources (uses)	2,328	26,867	(1,171)	259,048	437,384
Net Change in Fund Balance	(387,869)	215,492	(21,399)	2,104,661	607,001
Prior Period Adjustment		-	-	476,468	-
Fund Balance - Beginning, as Restated	7,809,271	7,593,779	7,615,178	5,034,049	4,427,048
Unassigned Fund Balance	4,161,585	4,214,851	3,530,061	3,582,840	2,412,297
Nonspendable Fund Balance	66,121	29,411	30,695	71,792	62,385
Restricted Fund Balance:					
Student Activities	33,361	26,440	16,936	18,164	-
Staff Development	33,919	99,017	134,485	86,986	20,000
Health and Safety	-	-	-	-	-
Operating Capital	80,332	114,811	174,022	479,376	402,483
Area Learning Center	61,463	21,609	7,948	-	-
Safety Schools-Crime		116,659	118,861	120,036	-
Medical Assistance	412,092	347,390	297,028	168,162	44,985
Achievement and Integration		-	2,561	617	-
LTFM	1,383,104	1,435,977	1,810,179	1,513,975	852,857
Other	564,058	559,942	564,571	501,638	-
Committed	344,094	420,350	633,545	869,405	990,152
Assigned Fund Balance	281,273	422,814	272,887	202,187	248,890
Fund Balance - Ending	\$ 7,421,402	\$ 7,809,271	\$ 7,593,779	\$ 7,615,178	\$ 5,034,049

For the Year Ended June 30, 2023	Actual	Budget	Difference
Total Revenues	\$ 63,089,697	\$ 62,592,282	\$ 497,415
Total Expenditures	\$ 63,479,893	\$ 62,243,033	\$ 1,236,860
Other Financing Sources (uses)	2,328	3,500	(1,172)
Net Change in Fund Balance	(387,868)	352,749	(740,617)



Food Service Fund

For the Year Ended June 30,	2023	2022	2021	2020	2019
Total Revenues	\$ 2,925,148	\$ 3,523,114	\$ 2,298,218	\$ 1,979,623	\$ 2,056,664
Total Expenditures	\$ 3,132,220	\$ 2,788,321	\$ 2,064,106	\$ 1,978,227	\$ 2,180,462
Other Financing Sources (uses)	1,853	400	-	6,128	3,687
Net Change in Fund Balance	(205,219)	735,193	234,112	7,524	(120,111)
Fund Balance - Beginning	1,112,378	377,185	143,073	135,549	255,660
Restricted Fund Balance	848,314	1,071,785	335,151	48,600	91,045
Nonspendable Fund Balance	58,845	40,593	42,034	94,473	44,504
Fund Balance - Ending	\$ 907,159	\$ 1,112,378	\$ 377,185	\$ 143,073	\$ 135,549

For the Year Ended June 30, 2023	Actual	Budget	Difference
Total Revenues	\$ 2,925,148	\$ 2,707,983	\$ 217,165
Total Expenditures	\$ 3,132,220	\$ 2,529,204	\$ 603,016
Other Financing Sources (uses)	1,853	1,000	853
Net Change in Fund Balance	(205,219)	179,779	(384,998)



Community Service Fund (includes Hockey Fund)

For the Year Ended June 30,	2023	2022	2021	2020	2019
Total Revenues	\$ 4,789,427	\$ 5,183,488	\$ 4,187,052	\$ 3,783,931	\$ 3,808,578
Total Expenditures	\$ 5,054,291	\$ 4,950,697	\$ 4,132,995	\$ 4,074,275	\$ 4,025,551
Other Financing Sources	-	-	54,702	235,577	-
Net Change in Fund Balance	(264,864)	232,791	108,759	(54,767)	(216,973)
Fund Balance - Beginning	709,122	476,331	367,572	422,339	639,312
Nonspendable Fund Balance	1,765	967	965	905	2,838
Restricted Fund Balance:					
Community Education Programs	123,284	106,289	26,400	-	37,669
Early Childhood & Family Educations Programs	22,465	34,338	26,644	-	-
School Readiness	-	74,684	-	22,773	99,183
Adult Basic Education	266,806	370,025	293,173	212,796	201,037
Other Restricted	29,938	122,819	129,149	131,098	106,574
Unassigned	-	-	-	-	(24,962)
Fund Balance - Ending	\$ 444,258	\$ 709,122	\$ 476,331	\$ 367,572	\$ 422,339

For the Year Ended June 30, 2023	Actual	Budget	Difference
Total Revenues	\$ 4,789,427	\$ 4,519,138	\$ 270,289
Total Expenditures	\$ 5,054,291	\$ 4,360,002	\$ 694,289
Other Financing Sources (uses)	-	-	-
Net Change in Fund Balance	(264,864)	159,136	(424,000)



Debt Service Fund

For the Year Ended June 30,	2023	2022	2021	2020	2019
Total Revenues	\$ 3,723,652	\$ 3,677,424	\$ 3,600,534	\$ 3,745,171	\$ 3,303,681
Total Expenditures	\$ 3,653,323	\$ 3,638,176	\$ 3,635,813	\$ 3,688,251	\$ 3,258,975
Other Financing Sources	-	-	941,875	-	939
Net Change in Fund Balance	70,329	39,248	906,596	56,920	45,645
Fund Balance - Beginning	1,723,918	1,684,670	778,074	721,154	675,509
Restricted Fund Balance - June 30	\$ 1,794,247	\$ 1,723,918	\$ 1,684,670	\$ 778,074	\$ 721,154

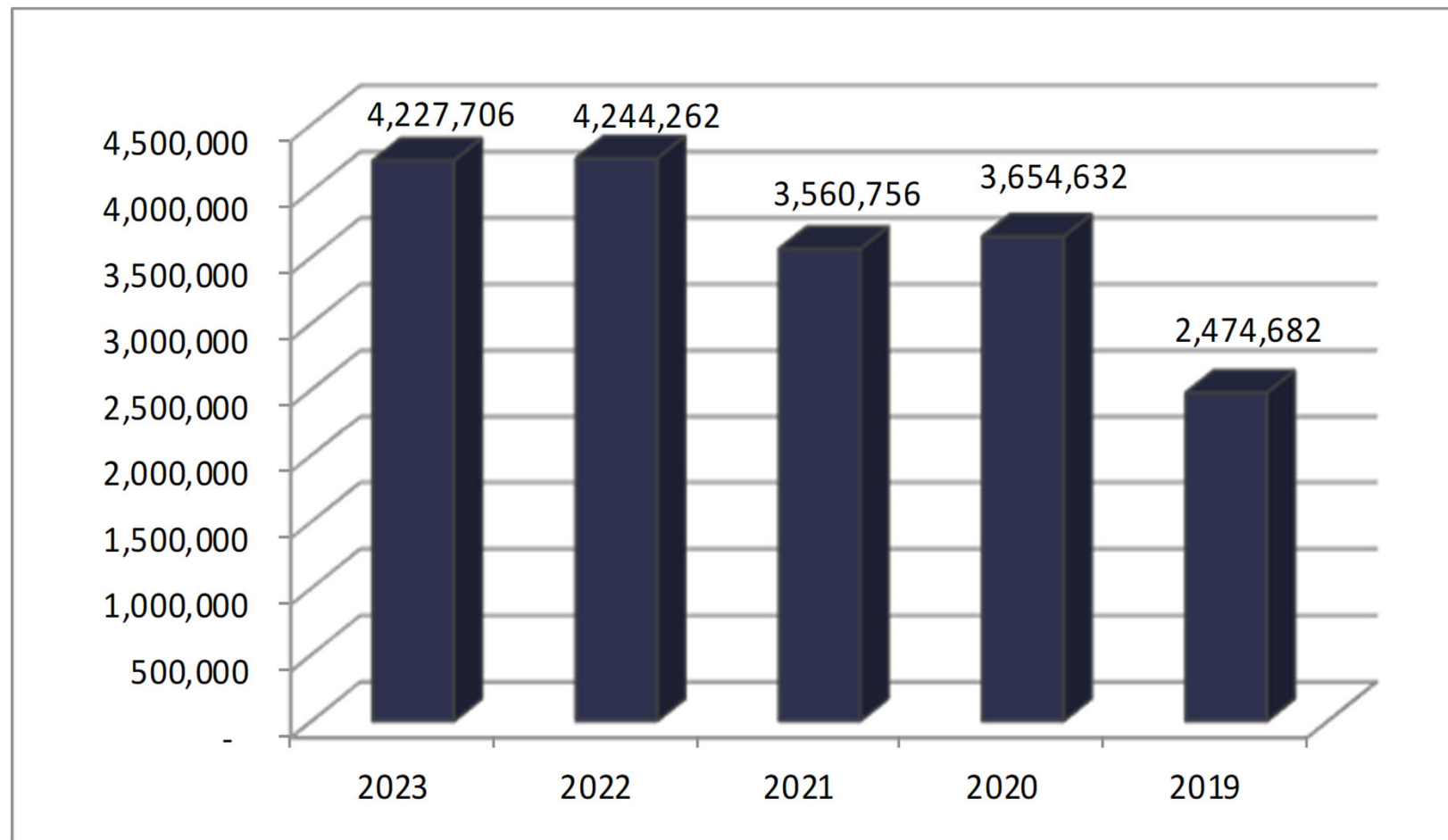
Capital Projects Fund

For the Year Ended June 30,	2023	2022	2021	2020	2019
Total Revenues	\$ -	\$ -	\$ 89,204	\$ 110,633	\$ 673,415
Total Expenditures	\$ -	\$ -	\$ 1,354,689	\$ 5,402,607	\$ 3,739,836
Other Financing Sources	-	-	(941,875)	-	4,599,806
Net Change in Fund Balance	-	-	(2,207,360)	(5,291,974)	1,533,385
Fund Balance - Beginning	-	-	2,207,360	7,499,334	5,965,949
Restricted Fund Balance - June 30	\$ -	\$ -	\$ -	\$ 2,207,360	\$ 7,499,334



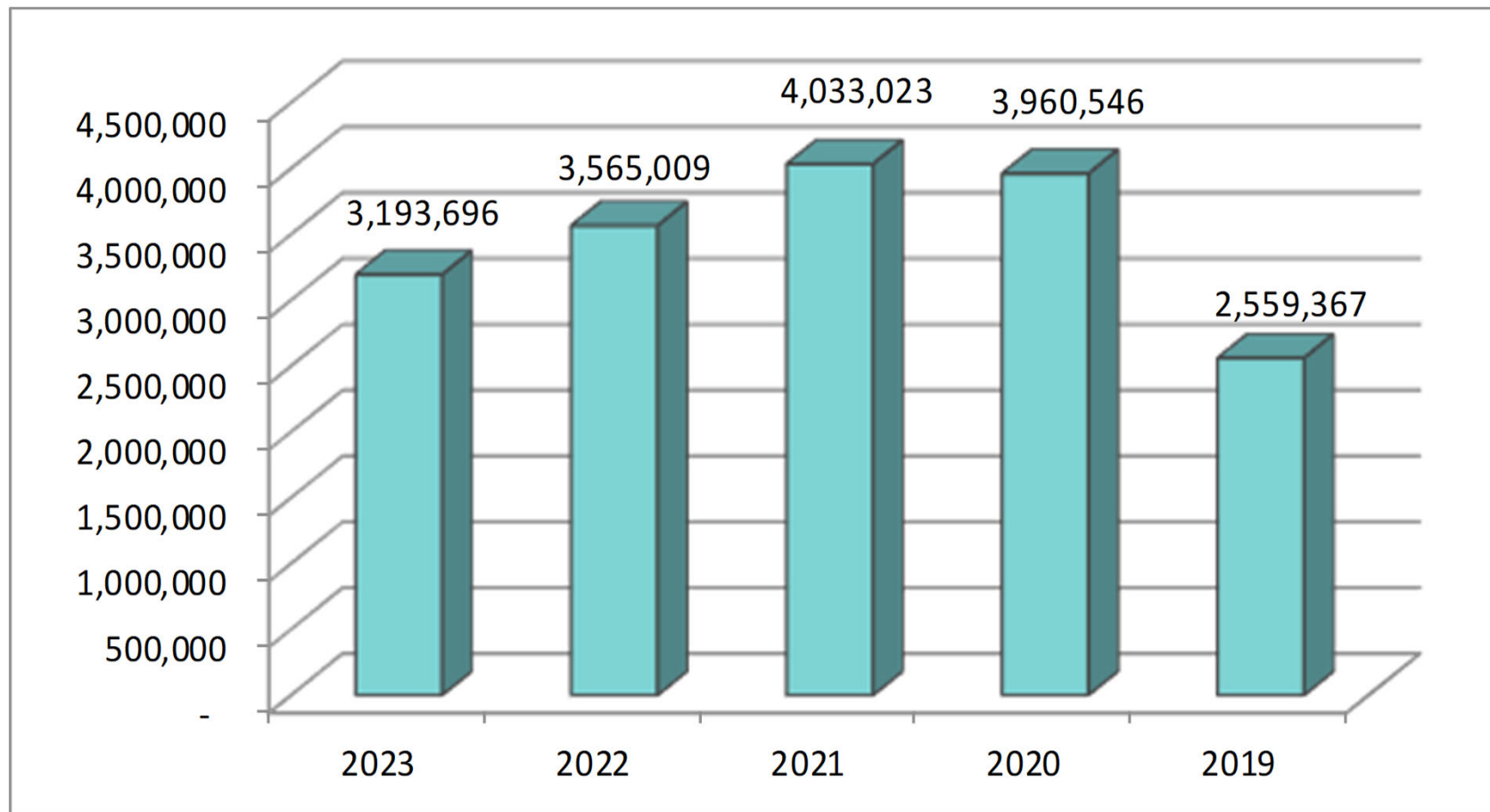
General Fund

Unassigned and Nonspendable Fund Balance

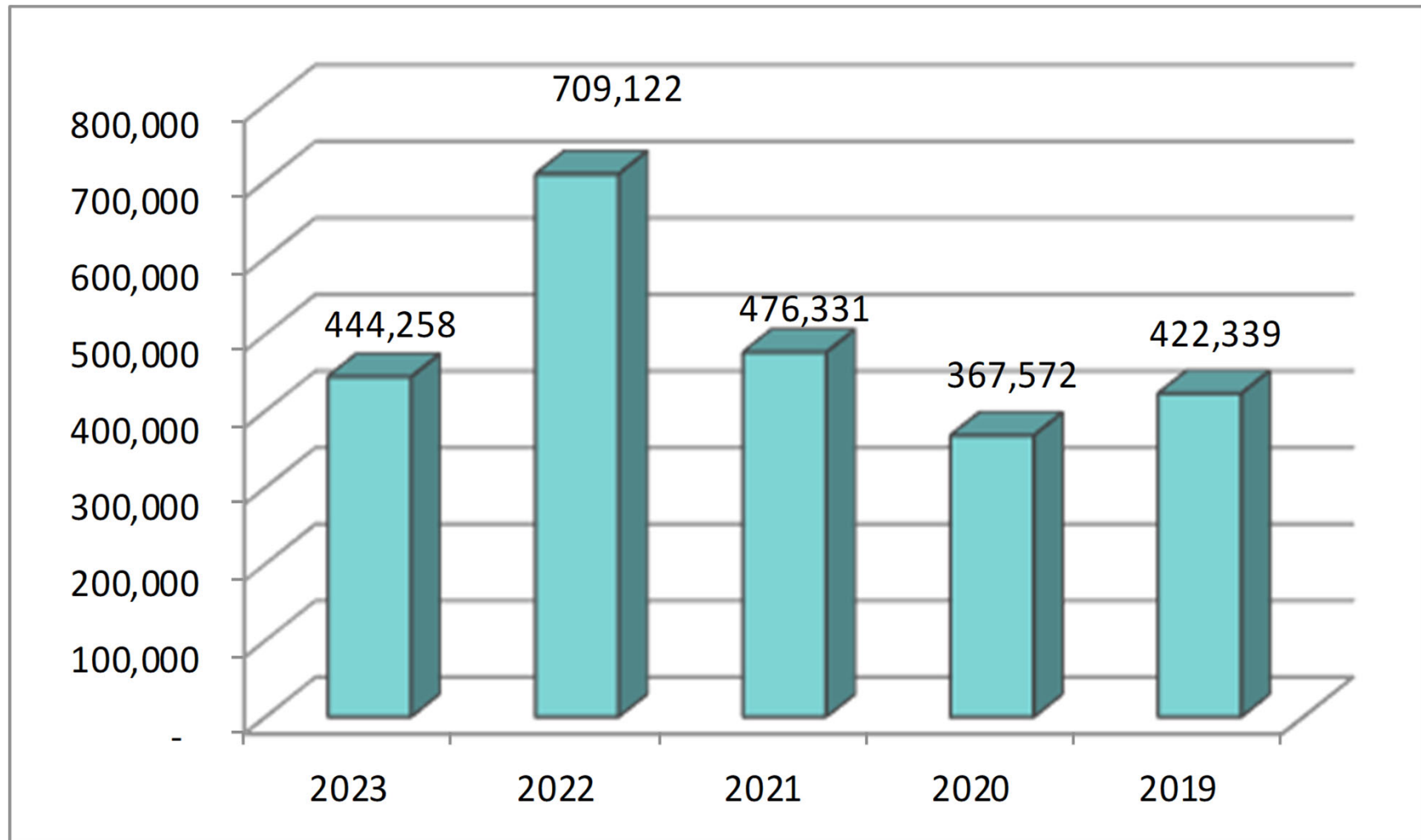


General Fund

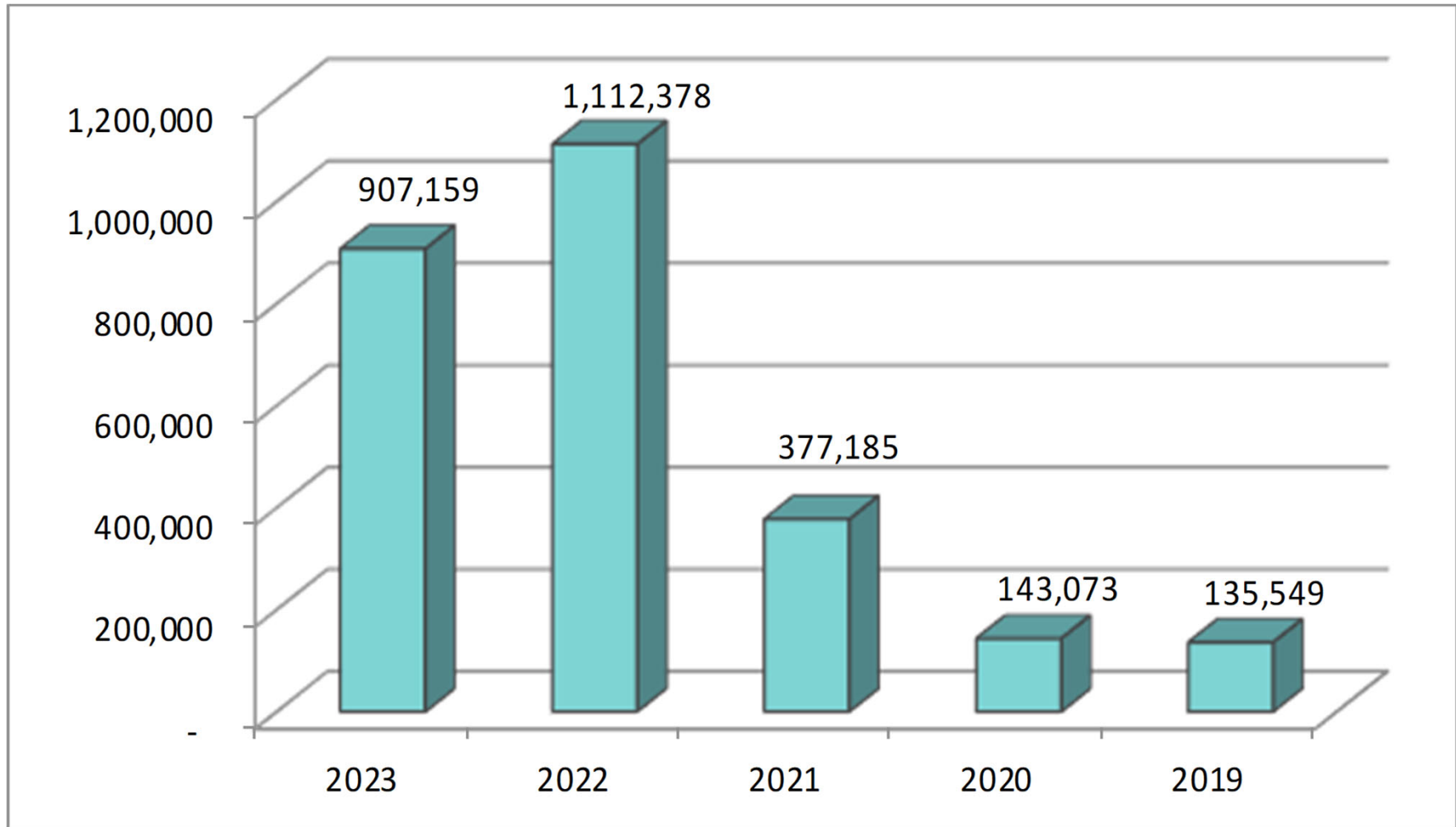
Restricted, Committed and Assigned Fund Balance



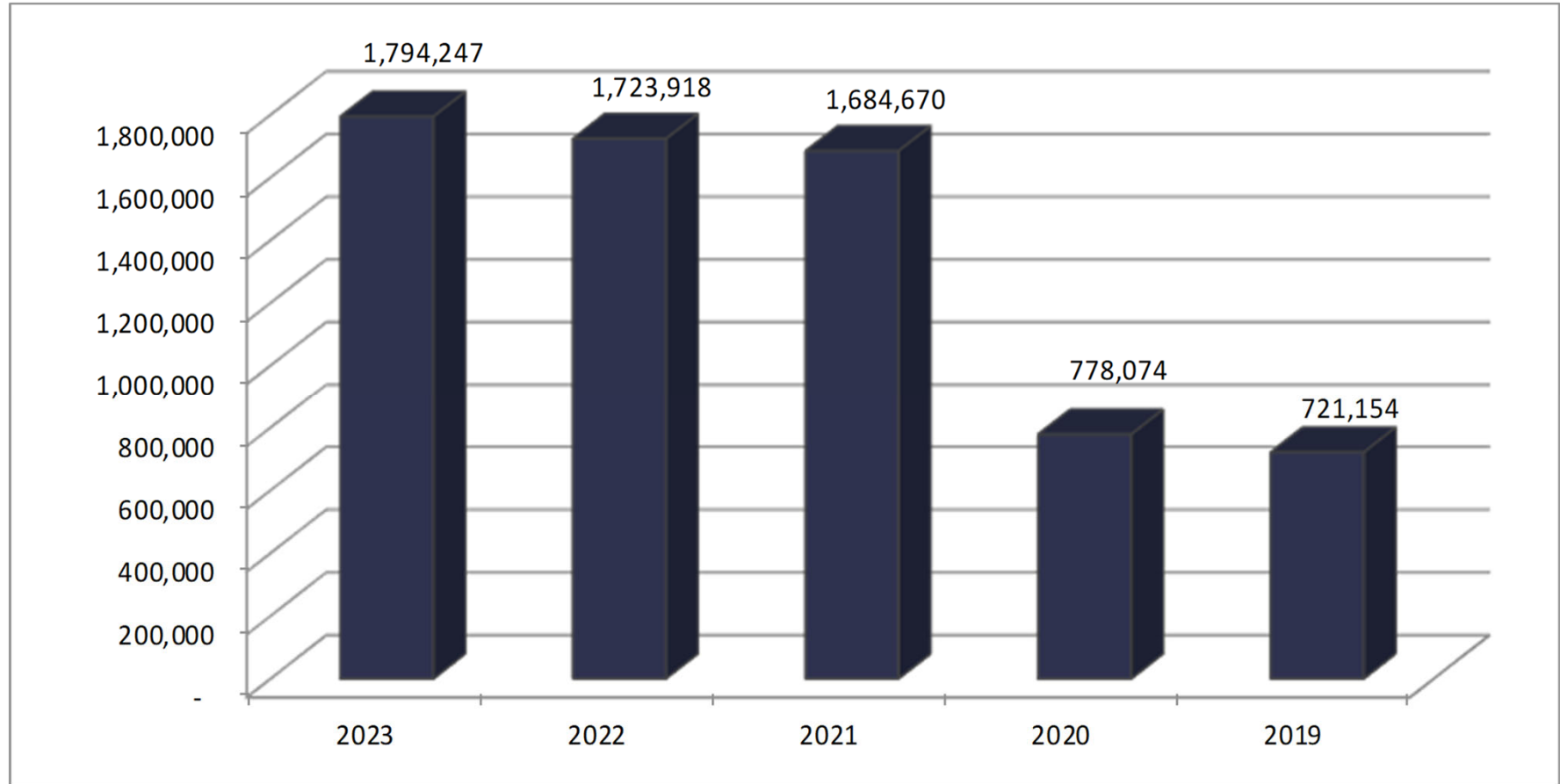
Community Service Fund Balance



Food Service Fund Balance



Debt Service Fund Balance



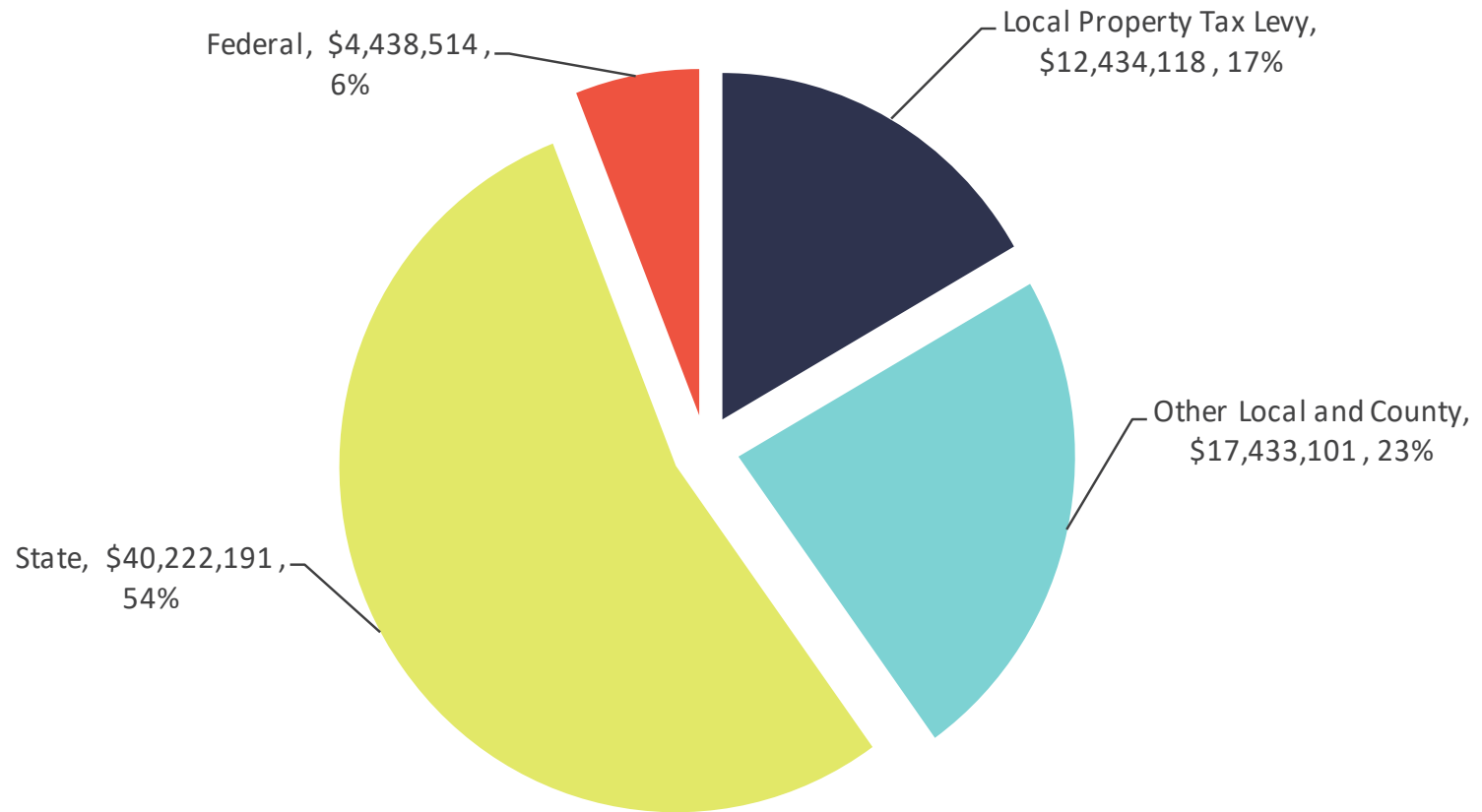
Summary of Revenues, Expenditures and Changes in Fund Balances

Community Service Fund- Year Ended June 30, 2023

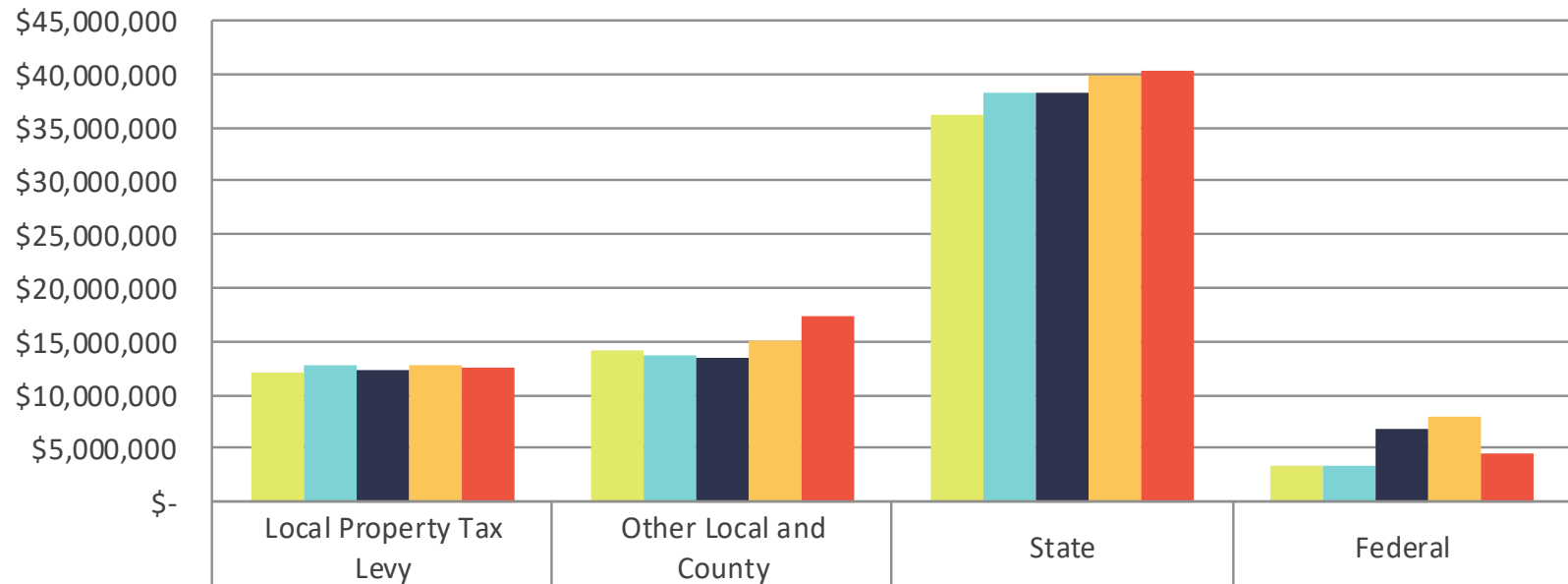
	Community Education	Early Childhood & Family Education	School Readiness	Adult Basic Education	Other Restricted
Revenues	\$ 2,141,185	\$ 244,102	\$ 916,997	\$ 994,434	\$ 492,708
Expenditures	<u>2,124,190</u>	<u>255,976</u>	<u>1,080,610</u>	<u>1,097,653</u>	<u>495,860</u>
Excess (Deficit) Revenues Over Expenditures	16,995	(11,874)	(163,613)	(103,220)	(3,152)
Fund Balance June 30, 2022	<u>106,289</u>	<u>34,339</u>	<u>74,684</u>	<u>370,026</u>	<u>122,019</u>
Fund Balance June 30, 2023	<u><u>\$ 123,284</u></u>	<u><u>\$ 22,465</u></u>	<u><u>\$ (88,929)</u></u>	<u><u>\$ 266,806</u></u>	<u><u>\$ 118,867</u></u>



Sources of Revenues for Independent School District No. 882 For the Year Ended June 30, 2023



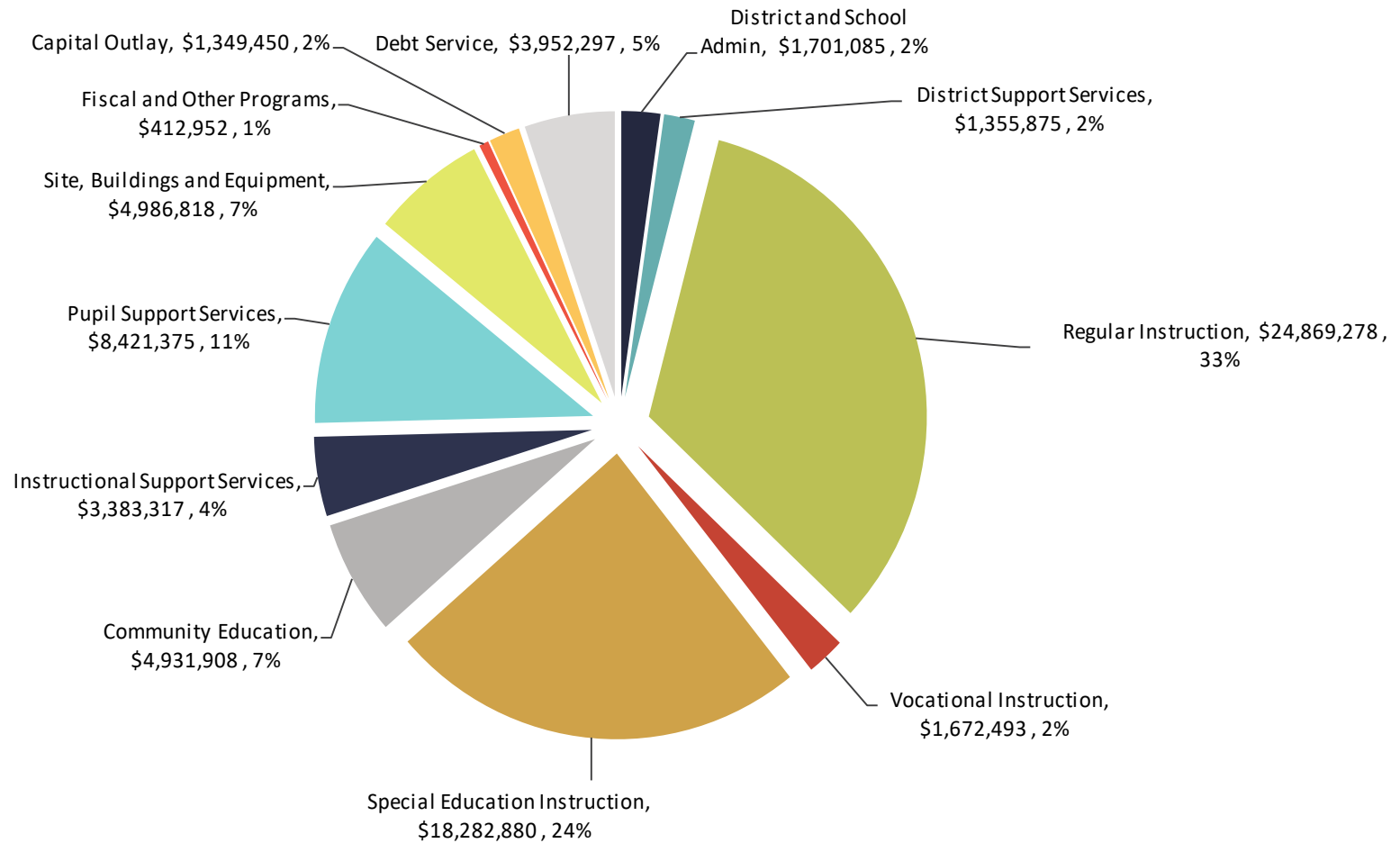
Comparative Governmental Revenues of Independent School District No. 882



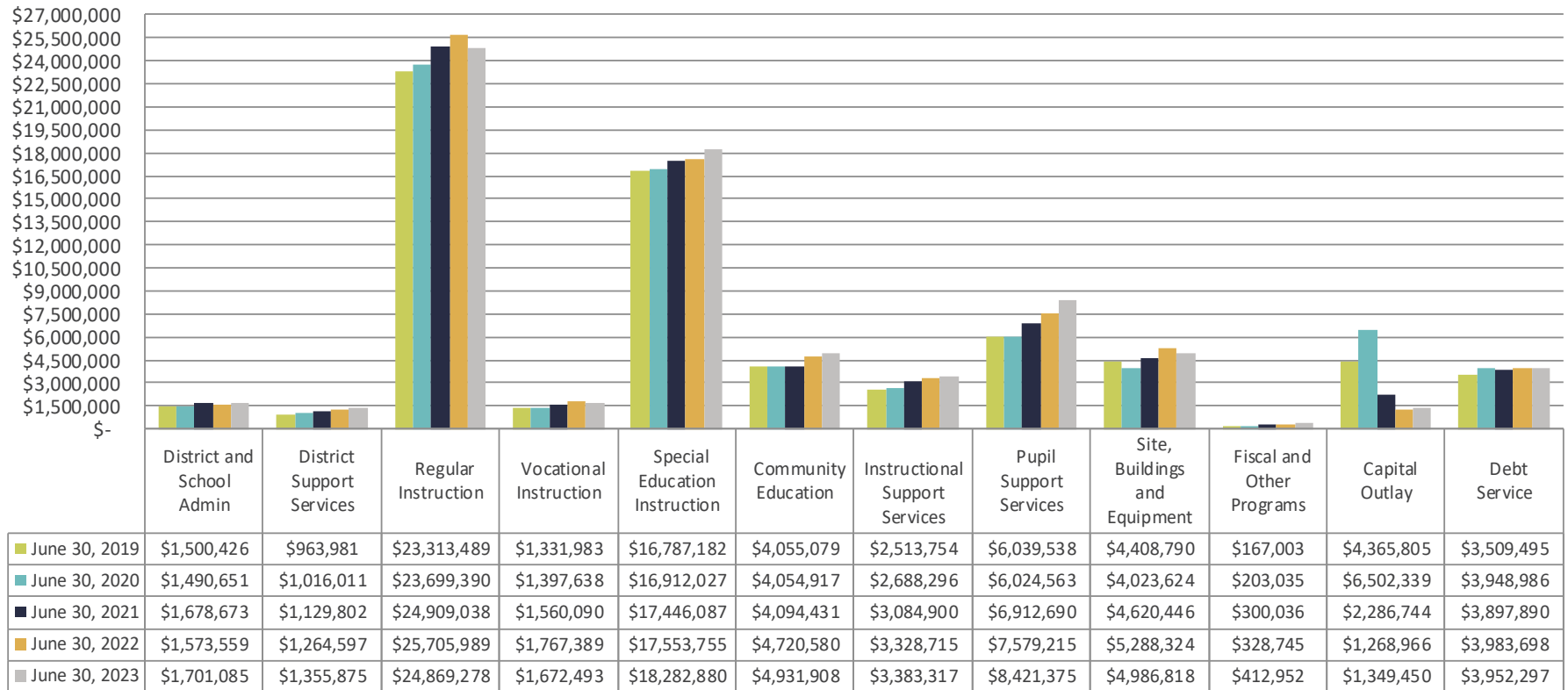
	Local Property Tax Levy	Other Local and County	State	Federal
June 30, 2019	\$12,136,162	\$14,041,754	\$36,150,163	\$3,435,577
June 30, 2020	\$12,814,279	\$13,733,352	\$38,331,790	\$3,403,667
June 30, 2021	\$12,394,343	\$13,445,754	\$38,172,264	\$6,875,643
June 30, 2022	\$12,685,808	\$15,078,443	\$39,833,819	\$7,960,919
June 30, 2023	\$12,434,118	\$17,433,101	\$40,222,191	\$4,438,514



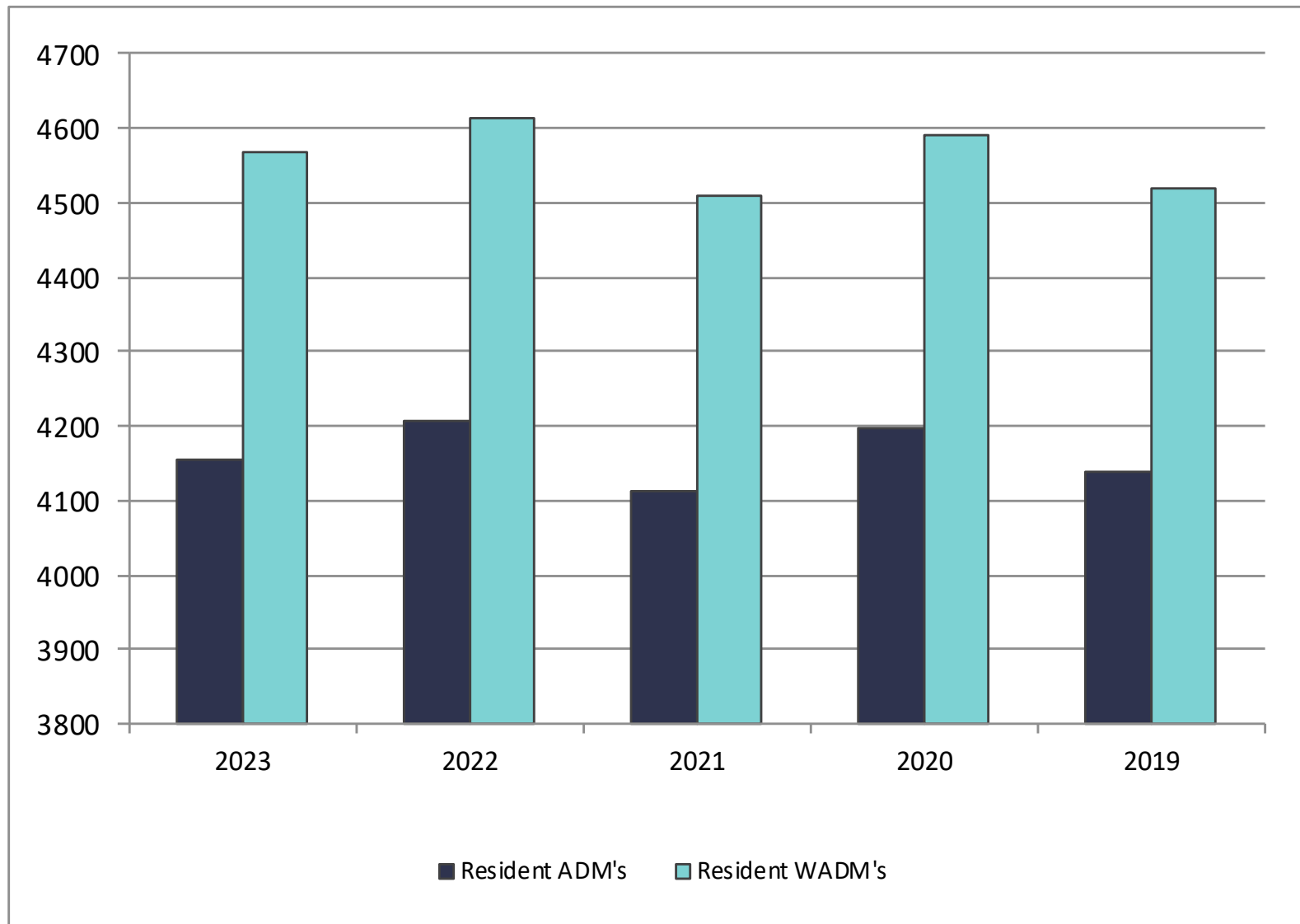
Breakdown of Expenditures for Independent School District No. 882 For the Year Ended June 30, 2023



Comparative Expenditures for Governmental Funds of Independent School District No. 882

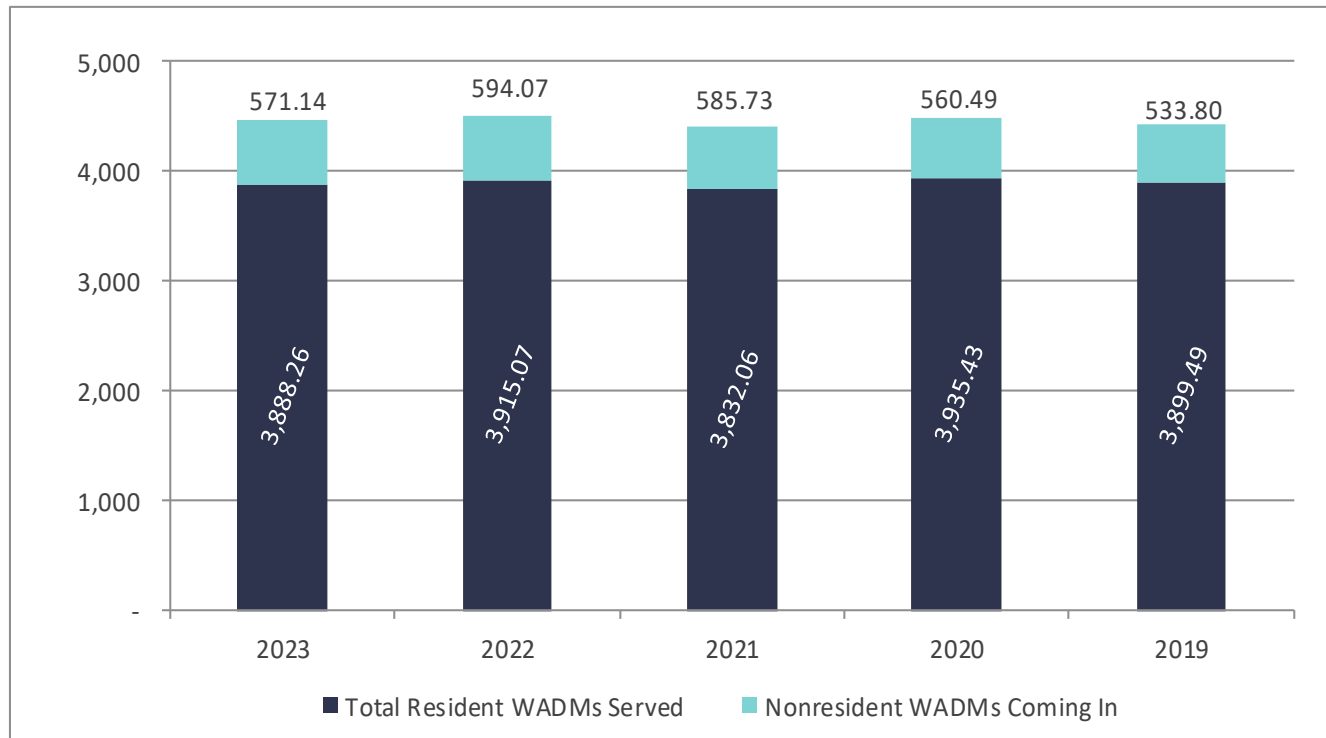


Resident ADM's & WADM's



WADM's Served (Continued)

- WEIGHTED AVERAGE DAILY MEMBERSHIP (PUPIL UNITS)
- The following chart converts ADM into Weighted Average Daily Membership (WADM) served.

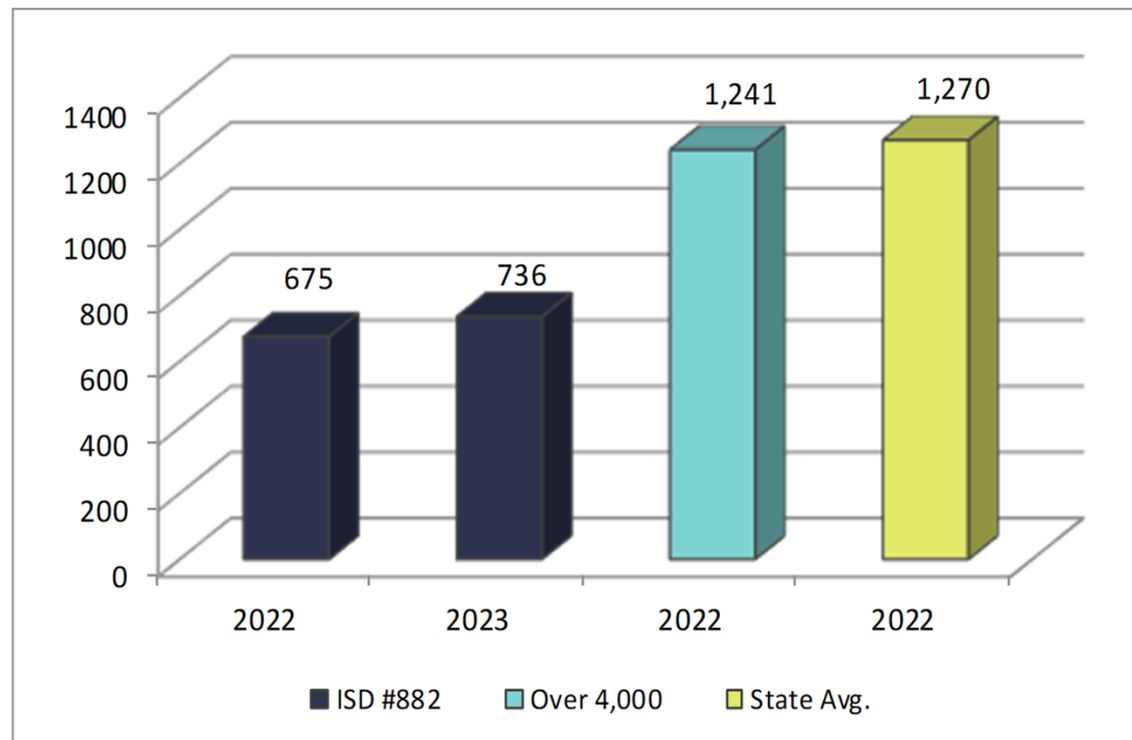


WADMs	2023	2022	2021	2020	2019
Residents	4,668.35	4,681.60	4,582.83	4,694.73	4,622.39
Resident WADMs Going Elsewhere	(780.09)	(766.53)	(750.77)	(759.30)	(722.90)
Total Resident WADMs Served	3,888.26	3,915.07	3,832.06	3,935.43	3,899.49
Nonresident WADMs Coming In	571.14	594.07	585.73	560.49	533.80
Total WADMs Served	4,459.40	4,509.14	4,417.79	4,495.92	4,433.29



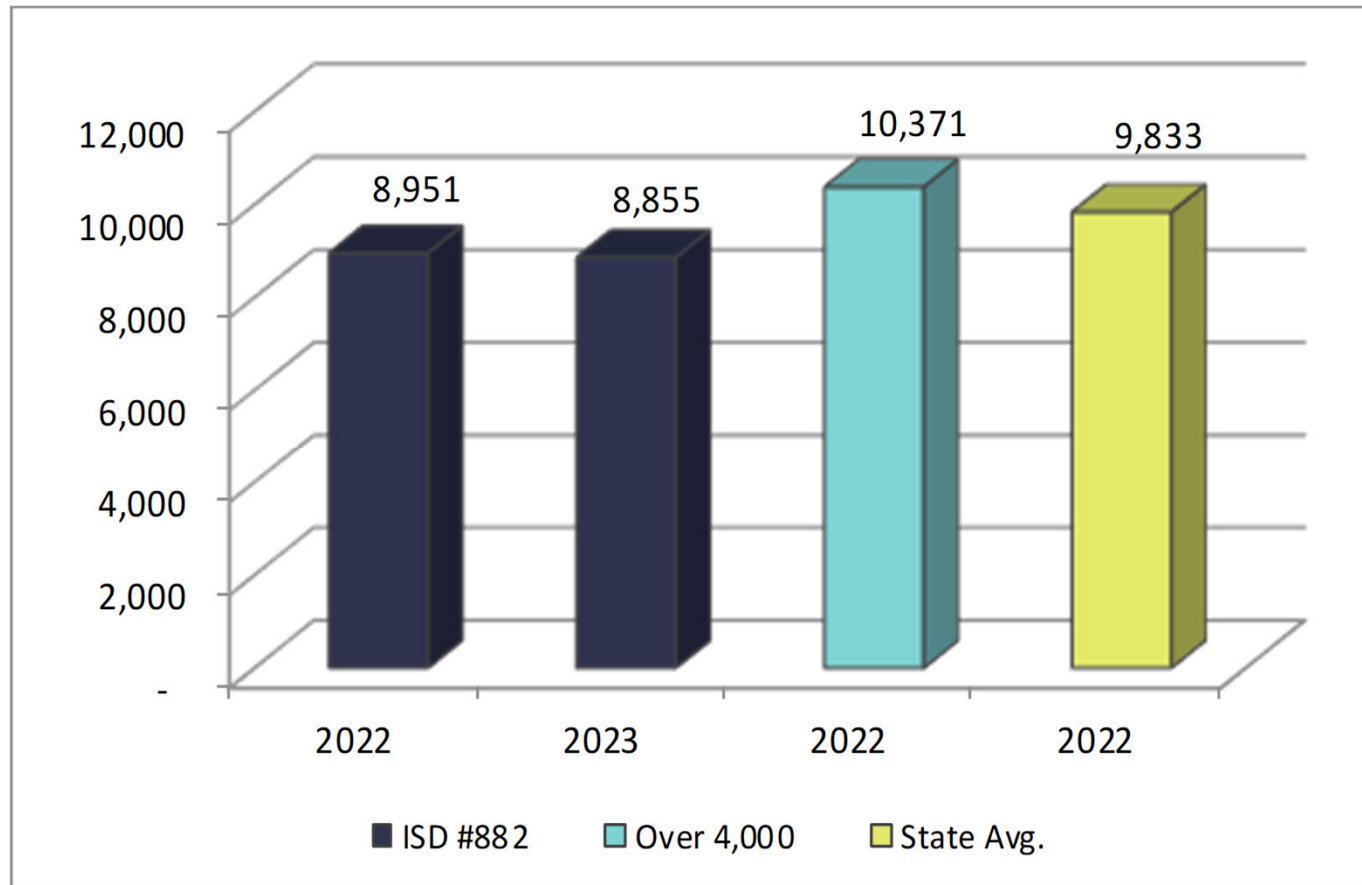
District & School Administration & Support Services

- District and School Admin - all costs related to providing administration to the District (Board of Education, Superintendent, Principals, Line administrators, etc.); District Support Services - all activities provided by central office administrators (Business Services, Human Resources, Legal, Data Processing, Other District-Wide Support Activities).



Total Instruction Per ADM

- Total Instruction – includes Vocational Instruction, Special Education Instruction and Instructional Support Services.



Thank you!
I'd be glad to answer any
questions you may have.

CliftonLarsonAllen LLP

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