

John Silveri
Interim Superintendent



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MEMORANDUM

January 16, 2024

To: John Silveri, Interim Superintendent

From: Matthew McDaniel, Assistant Superintendent of Business Operations

Subject: **2023-24 Budget Amendment**

The following pages contain the Resolutions for the 2023-24 General Fund budgets.

The General Fund budget revenue increases \$14,693,632 related to an increase in tax collections, state funding in special education and safety/mental health grant carryover. Also, carryover of federal grants from previous year. Expenditures increase \$14,372,507 related to projected changes to salaries and benefits, and the use of grant funds from state and federal sources. Because of these changes, projected ending fund balance is \$43,684,514.

Based on this information, we recommend THAT the Rochester Board of Education adopt the following resolution for the General Fund.

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCHESTER COMMUNITY SCHOOLS
2023-2024 AMENDED BUDGET**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2023-2024: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Rochester Community Schools for fiscal year 2023-2024 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead property to be used for general operations be adopted as follows:

Revenues	
Local	\$ 31,238,065
State	168,694,659
Federal	13,001,188
Other Financing Sources	<u>15,204,263</u>
Total Revenue	228,138,175
Audited Fund Balance July 1, 2023	\$ 43,595,856
Fund Balance Appropriated to Expenditures	<u>88,658</u>
Projected Fund Balance June 30, 2024	43,684,514
Fund Balance Appropriated to Expenditures	<u>88,658</u>
Total Appropriated for General Fund Expenditures	<u><u>\$ 228,049,517</u></u>

BE IT FURTHER RESOLVED, that \$228,049,517 in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
INSTRUCTION:	
Basic Programs	100,572,632
Added Needs	33,591,476
Adult and Continuing Education	347,913
SUPPORT SERVICES:	
Pupil Support	23,074,741
Instructional Support	11,378,092
General Administration	1,961,095
School Administration	10,049,021
Business Support	2,869,165
Operations & Maintenance	19,789,930
Transportation	8,618,338
Central Support	8,321,089
Other Support	2,908,900
COMMUNITY SERVICES	3,212,050
BUILDING IMPROVEMENT SERVICES	511,050
PAYMENTS TO OTHER GOVERNMENTS	52,000
OTHER FINANCING USES:	
Loan Principal	600,100
Loan Interest	15,653
SBITAS	86,640
TRANSFERS:	
Transfer to Other Funds	<u>89,632</u>
Total Appropriated for General Fund	<u><u>\$ 228,049,517</u></u>

This appropriation is to become effective January 16, 2024

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount of appropriated by the board shall require approval of the board.

ROCHESTER COMMUNITY SCHOOLS
GENERAL FUND BUDGET
June 30, 2024

	2022-23	2023-24		
	Final	Original		Amended
	Actuals	Budget	Adjustments	Budget
REVENUE:				
Local Revenue	\$ 29,437,409	\$ 29,644,015	\$ 1,594,050	\$ 31,238,065
State Revenue	165,015,143	159,008,447	9,686,212	168,694,659
Federal Revenue	20,305,889	9,587,818	3,413,370	13,001,188
Transfers In & Other Financing Sources	13,812,045	15,204,263	-	15,204,263
TOTAL REVENUE & OTHER SOURCES	228,570,486	213,444,543	14,693,632	228,138,175
EXPENDITURES:				
INSTRUCTION:				
Basic Programs	104,521,973	96,031,444	4,541,188	100,572,632
Added Needs	30,032,256	30,409,372	3,182,104	33,591,476
Adult and Continuing Education	218,005	283,513	64,400	347,913
TOTAL INSTRUCTION	134,772,234	126,724,329	7,787,692	134,512,021
SUPPORT SERVICES:				
Pupil Support	20,400,112	19,406,146	3,668,595	23,074,741
Instructional Staff Support	10,552,282	10,593,727	784,365	11,378,092
General Administration	1,745,673	2,251,903	(290,808)	1,961,095
School Administration	9,657,335	9,218,490	830,531	10,049,021
Business Support	2,572,945	2,729,860	139,305	2,869,165
Operations, Maintenance & Security	17,643,153	19,742,259	47,671	19,789,930
Pupil Transportation Services	10,763,505	8,672,634	(54,296)	8,618,338
Central Support	7,042,850	7,812,956	508,133	8,321,089
Other Support	2,948,681	2,972,796	(63,896)	2,908,900
TOTAL SUPPORT SERVICES	83,326,536	83,400,771	5,569,600	88,970,371
COMMUNITY SERVICES	4,673,050	2,616,344	595,706	3,212,050
BUILDING IMPROVEMENT SERVICES	264,680	106,181	404,869	511,050
PAYMENTS TO OTHER GOVERNMENTS	52,000	4,000	48,000	52,000
DEBT SERVICE			-	
	4,989,730	2,726,525	1,048,575	3,775,100
OTHER FINANCING USES:				
Loan Principal	593,500	600,100	-	600,100
Interest on Debt	29,909	15,653	-	15,653
SBITA	-	120,000	(33,360)	86,640
Interfund Transfer	98,219	89,632	-	89,632
TOTAL OTHER USES	721,628	825,385	(33,360)	792,025
TOTAL EXPENDITURES & OTHER USES	223,810,128	213,677,010	14,372,507	228,049,517
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	4,760,358	(232,467)		88,658
FUND BALANCE - BEGINNING OF YEAR	38,835,478	43,595,856		43,595,856
FUND BALANCE - END OF YEAR	\$ 43,595,836	\$ 43,363,389		\$ 43,684,514
FUND BALANCE AS PERCENT OF EXPENDITURES	19.48%	20.29%		19.16%