



AVON GROVE CHARTER SCHOOL

Excellence through Ingenuity

Avon Grove Charter School

2020-2021 Final Fiscal Year Budget

(AGCS Board of Trustees Approval June 16, 2020)

**Avon Grove Charter School
2020-2021 Fiscal Year Budget
Board Approval June 16, 2020**

6/25/2020

		2020-2021
Student Enrollment		1891
Ordinary Income/Expense		
Income		
Charges for Services		28,527,929.11
Operating Grants & Contributions		988,839.16
Capital Grants & Contributions		7,500.00
Investment Earnings		22,500.00
Miscellaneous Revenues		777,026.00
Food Service Charges for Services		328,078.25
Food Service Operating Grants & Contributions		326,306.46
Total Income		30,978,178.98
Expense		
Instruction		18,338,418.76
Support Services		8,238,916.26
Operation of Noninstructional Services		367,710.60
Unallocated Depreciation		1,920,000.00
Interest on Long-term Debt		1,217,612.50
Food Service		685,221.12
Total Expense		30,767,879.23
Net Ordinary Income		210,299.76
Total Depreciation		1,920,000.00
Maximum Annual Debt Service		1,587,813.00
Historical Debt Service Coverage (DSC) Ratio		2.34
<u>Cash on Hand as of June 30th, 20XX</u>		
Total Cash & Investments		7,107,331.80
Total Operating Expenditures		29,230,687.96
365 Days		80,084.08
Total Days Cash on Hand		88.75

