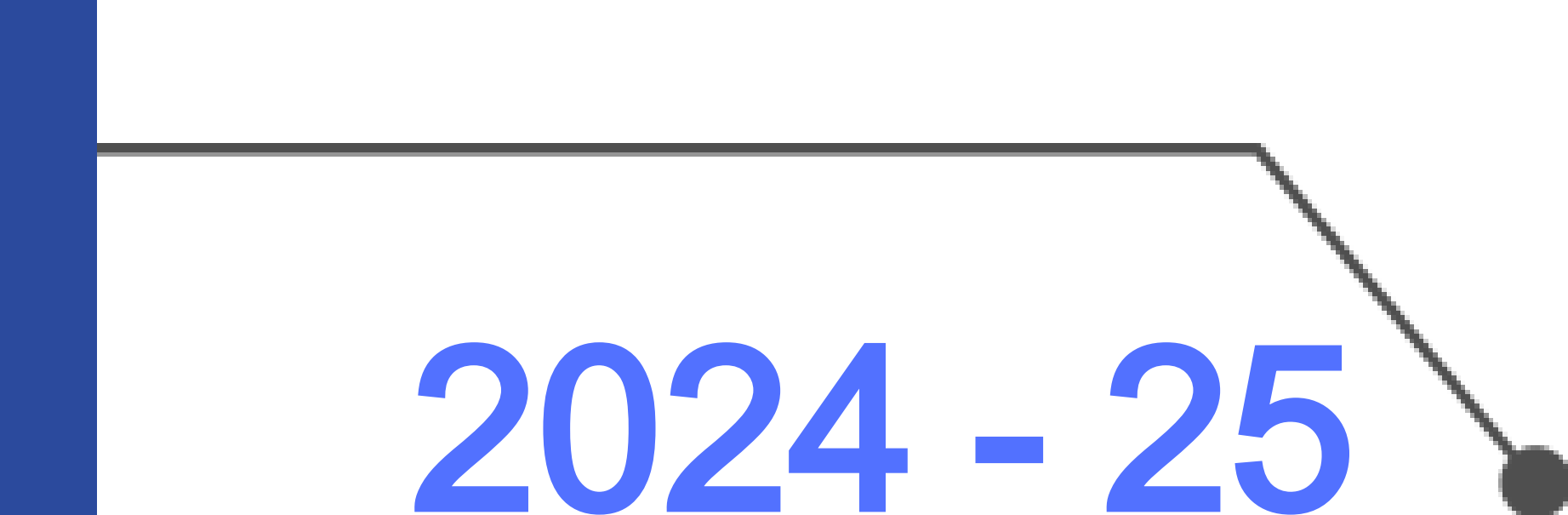




2024 - 25

DRAFT

SHSD

Budget Process



January 17, 2024

BUDGET SUMMARY

Assumptions

- Conservative Enrollment Estimate (roll-up only)
- No change to Running Start
- Any cost increases above “inflation” will require an equal budget reduction next year
- Collective Bargaining with Certificated Staff for 24-25
- Continued build-up of reserves is necessary to meet Board fund balance policy and cash flow needs



BUDGET ASSUMPTIONS

GENERAL FUND

ENROLLMENT

ASSUMPTIONS FOR 2024-25

	Anderson Island	Cherrydale	Chloe Clark	2023-24 FTE	Projected 2024-25 FTE
K	2.0	75.0	102.0	179.0	180.0
1st	3.0	84.5	131.0	218.5	195.0
2nd	6.0	100.0	121.5	227.5	218.0
3rd	5.0	91.0	125.0	221.0	227.0
Salter's Point					
4th	219.0			219.0	221.0
5th	237.0			237.0	219.0
Pioneer					
6th	252.5			252.5	237.0
7th	246.0			246.0	252.0
8th	242.5			242.5	246.0
Steilacoom High School					
9th	234.0			234.0	242.0
10th	267.0			267.0	234.0
11th	144.0			144.0	160.0
12th	134.0			134.0	141.0
Running Start	206.4			206.4	206.4
Total FTE Enrollment				3,028.4	2,978.4
Decreased Enrollment for Budget					(50.00)

- Enrollment cohort rollup only
- Running Start continues based on current enrollment
- Kindergarten enrollment continues to be low
- 1st Grade enrollment increases by 15 from current K enrollment

REVENUE

ASSUMPTIONS FOR 2024-25

- Assumes Governor's budget assumptions for revenue growth and lower overall enrollment
- Increase in local levy revenue included
- Grants revenues and expenditures assume stable revenue (minimal increases)
- School lunch fees/federal funding rebalanced based on current year experience

		2022-23 Revenue Actual	2023-24 F-195 Budget	Actual FYTD Activity Through 11/30	Expected 2024-25
1100	Local Property Tax	\$ 6,760,580	\$ 8,336,223	\$ 3,075,175	\$ 9,700,000
2100	Tuition/Fees	\$ 43,224	\$ 40,000	\$ 8,195	\$ 25,000
2200	Sales of Goods	\$ 11,018	\$ 2,000	\$ -	\$ 5,000
2298	School Breakfast and Lunch Fees	\$ 587,931	\$ 650,000	\$ 248,926	\$ 750,000
2500	Gifts and Donations	\$ 13,694	\$ 25,000	\$ 5,487	\$ 25,000
2600	Fines and Damages	\$ 14,332	\$ 10,000	\$ 6,956	\$ 10,000
2700	Rentals and Leases	\$ 30,128	\$ 30,000	\$ 10,209	\$ 30,000
2900	Other Local Revenue	\$ 17,718	\$ 50,000	\$ 354	\$ 50,000
2910	E-Rate	\$ 70,475	\$ 50,000	\$ -	\$ 50,000
3100	Apportionment	\$ 28,843,710	\$ 29,818,929	\$ 6,559,133	\$ 30,862,592
3121	Special Ed - General Apportionment	\$ 782,396	\$ 789,747	\$ 173,746	\$ 819,757
4121	Special Ed - Excess Cost	\$ 4,511,691	\$ 5,115,250	\$ 1,048,302	\$ 5,309,630
4155	LAP	\$ 501,893	\$ 616,013	\$ 134,008	\$ 640,000
4158	NBCT Stipends and Other grants	\$ 289,429	\$ 184,000	\$ -	\$ 195,000
4165	TBIP	\$ 212,839	\$ 218,894	\$ 48,180	\$ 230,000
4174	Highly Capable	\$ 93,859	\$ 95,545	\$ 21,020	\$ 99,176
4198	State - Food Service	\$ 14,456	\$ 11,274	\$ 3,170	\$ 12,000
4199	State - Transportation	\$ 2,696,688	\$ 2,751,679	\$ 566,258	\$ 2,799,162
5300	Impact Aid - Regular	\$ 451,209	\$ 330,000	\$ 384,723	\$ 400,000
5329	Impact Aid Special	\$ 49,437	\$ 60,000	\$ 39,130	\$ 50,000
5500	Federal Forest	\$ 7,624	\$ 9,000	\$ -	\$ 9,000
6124	Special Education - Federal	\$ 545,500	\$ 545,500	\$ 129,327	\$ 545,500
6138	CTE - Federal	\$ 17,442	\$ 16,000	\$ -	\$ 16,000
6151	Title 1	\$ 467,329	\$ 440,858	\$ 84,338	\$ 450,000
6152	Title 2	\$ 73,581	\$ 100,979	\$ -	\$ 100,000
6164	Title 3	\$ 14,472	\$ -	\$ -	\$ 15,000
6198	National School Lunch/Breakfast	\$ 704,468	\$ 750,000	\$ 160,131	\$ 550,000
6200	DoDEA and JROTC	\$ 565,007	\$ 550,000	\$ 122,971	\$ 550,000
6310	Medicaid Match	\$ 19,226	\$ 20,000	\$ 7,806	\$ 20,000
6321	Medicaid Billing	\$ 7,673	\$ 3,000	\$ 244	\$ 3,000
6998	Commodities	\$ 132,553	\$ 110,000	\$ 39,667	\$ 110,000
		\$ 48,579,737	\$ 51,729,891	\$ 12,899,984	\$ 54,430,882
				24.9%	

EXPENDITURES

ASSUMPTIONS FOR 2024-25

Program		2022-23 Expenditures Actual	2023-24 F-195 Budget	Actual FYTD Activity Through 11/30	Expected 2024-25
01	Basic Education	\$ 29,444,968	\$ 27,760,301	\$ 6,555,635	\$ 30,197,733
03	Dropout Reengagement	\$ 123,370	\$ 54,000	\$ 8,886	\$ 30,000
12	ESSER Funds	\$ 17,371	\$ -	\$ -	\$ -
21	Special Education State	\$ 5,881,606	\$ 6,668,661	\$ 1,695,612	\$ 6,868,721
24	Special Education Federal	\$ 638,310	\$ 556,316	\$ 148,016	\$ 545,500
31	CTE High School	\$ 2,189,344	\$ 2,054,261	\$ 513,847	\$ 2,132,323
34	CTE Middle School	\$ 208,652	\$ 193,552	\$ 24,346	\$ 200,907
38	CTE - Federal	\$ 17,217	\$ 16,000	\$ -	\$ 16,000
51	Title 1	\$ 471,510	\$ 438,701	\$ 137,758	\$ 450,000
52	Title 2	\$ 73,580	\$ 130,164	\$ 5,800	\$ 100,000
55	Learning Assistance Program	\$ 794,863	\$ 589,408	\$ 81,747	\$ 640,000
58	Special Programs - State	\$ 287,722	\$ 186,182	\$ 327	\$ 195,000
64	Title 3	\$ 14,772	\$ -	\$ 1,000	\$ 15,000
65	Multi Language Learner	\$ 274,404	\$ 344,947	\$ 73,117	\$ 300,000
69	Other	\$ 16,293	\$ -	\$ -	\$ -
74	Highly Capable	\$ 161,402	\$ 143,665	\$ 41,010	\$ 100,000
79	DODEA Grant Expenses	\$ 498,042	\$ 448,598	\$ 148,970	\$ 550,000
89	Other Community Service	\$ 8,674		\$ -	\$ -
97	Support Services	\$ 8,212,247	\$ 7,419,509	\$ 1,886,007	\$ 7,719,509
98	Food Services	\$ 1,233,925	\$ 1,370,500	\$ 301,599	\$ 1,422,000
99	Transportation Services	\$ 2,797,419	\$ 2,687,500	\$ 726,236	\$ 2,875,625
	Totals	\$ 53,365,689	\$ 51,062,265	\$ 12,349,914	\$ 54,358,317
24.2%					

- Assumes Governor's budget assumptions for salary and benefit cost growth
- Includes increase in Running Start enrollment
- No change to grants except DODEA- which results in reductions
- Assumed and known growth in areas such as transportation, insurance and utilities included

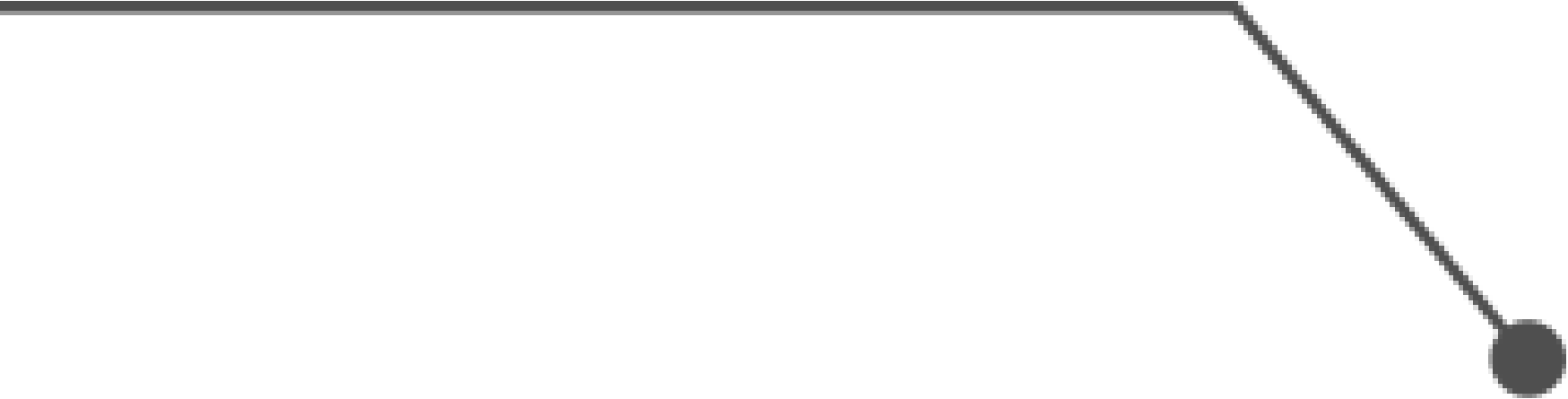
OVERALL BUDGET

ASSUMPTIONS FOR 2024-25

	January Forecast	Last Year's F-195F
Current Year Assumption End of Year Fund Balance	\$ 1,200,000	\$ 717,626
Assumed Revenue for 2024-25	\$ 54,430,882	\$ 54,394,705
Assumed Expenditures for 2024-25	\$ 54,358,317	\$ 53,310,000
End of 2024-25 Fund Balance Based on Assumptions	\$ 1,272,564	\$ 1,802,331

What Changed:

- Higher Beginning Fund Balance for 2023-24
- Capital Levy Passage
- Impact of Running Start Enrollment
- Lower Overall Enrollment Due to Kindergarten Enrollment Experience



BUDGET
ASSUMPTIONS

OTHER FUNDS



OTHER FUND ASSUMPTIONS

- Capital Projects Fund
 - Will only include capital levy related expenses
- Debt Service Fund
 - Will only include final payment for non-voted debt in Fall of 2024
- ASB Fund
 - Re-assessment of how costs and revenue are working given significant changes in cost sharing/allocations between ASB and General Fund



BUDGET TIMELINE

KEY ACTIVITIES

February/March

- Develop staffing and expenditure plans

March/April

- Finalize revenue and expenditure assumptions based on final state budget

May/June

- Draft district budget proposal and receive public comment

June/July

- Submit budget to ESD and OSPI for review

August

- Board adoption of 2024-25 Budget and Four-Year Outlook