

Marcellus Central School District Budget Notice

| Overall Budget Proposal | Budget Adopted for the 2020-21 School Year | Budget Proposed for the 2021-22 School Year | Contingency Budget for the 2021-22 School Year * |
|---|--|---|--|
| Total Budgeted Amount, Not Including Separate Propositions | \$ 37,844,964 | \$38,456,593 | \$38,371,447 |
| Increase/Decrease for the 2021-22 School Year | | \$611,629 | \$526,483 |
| Percentage Increase/Decrease in Proposed Budget | | 1.62% | 1.39% |
| Change in the Consumer Price Index | | 1.23% | |
| A. Proposed Levy to Support the Total Budgeted Amount | \$20,236,694 | \$20,589,540 | |
| B. Levy to Support Library Debt, if Applicable | \$0 | \$0 | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$0 | \$0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$0 | \$0 | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$20,236,694 | \$20,589,540 | \$20,236,694 |
| F. Total Permissible Exclusions | \$1,179,489 | \$1,215,989 | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions | \$19,057,205 | \$19,373,551 | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D) | \$19,057,205 | \$19,373,551 | |
| I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) ** | \$0 | \$0 | |
| Administrative Component | \$3,210,975 | \$3,166,113 | \$3,134,967 |
| Program Component | \$27,139,668 | \$27,730,682 | \$27,714,257 |
| Capital Component | \$7,494,321 | \$7,559,798 | \$7,522,223 |

* Assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law, would result in reductions in equipment purchases of \$56,700 and non-represented salaries of \$28,446. The contingency budget could be further reduced, depending on the Board of Education's discretionary use of district reserves to mitigate a 0% increase in the 2021-22 tax levy. Without the use of additional reserves, the contingency budget for the 2021-22 school year would be further reduced by \$267,700 to \$38,103,747.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

| Description | Amount |
|--------------|--------------|
| Bus Purchase | \$382,908.92 |
| | \$ |
| | \$ |
| | \$ |

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

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| Under the Budget Proposed for the 2021-22 School Year |
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|---|-------|
| Estimated Basic STAR Exemption Savings ¹ | \$704 |
|---|-------|

The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Marcellus Central School District, Onondaga County, New York, will be held at the Senior High School in said district on Tuesday, May 18, 2021 between the hours of 12:00 noon and 9:00 pm, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.