

GODLEY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2019

Godley Independent School District
313 N Pearson
Godley, Texas 76044
(817)592-4300

Bryan Myres
Executive Director of Finance

GODLEY INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 As of August 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (10,559)	Purpose for which Debt Obligation was Authorized	Repayment Source
Ser 2015 UTR	25,615,000	-	25,615,000	2,426	Tax Refunding Bonds	(a)
Ser 2015A UTR	4,100,000	-	4,100,000	388	Tax Refunding Bonds	(a)
Ser 2016 UTSB	35,500,000	14,500,000	50,000,000	4,735	Construct, renovate, and equip school facilities	(a)
Total			\$ 79,715,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit ratings:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A2
Standard & Poor's Rating Services:	AAA	NR

Per Capita Information:

Per Capita	10,559
Year	2019
Source	Municipal Advisory Council of Texas

GODLEY INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF AUGUST 31, 2019

<u>Fiscal</u> <u>Year Ending</u>	<u>Principal</u> <u>Value</u> <u>At Maturity</u>	<u>Interest</u> <u>Through</u> <u>Maturity</u>	<u>Total</u> <u>Requirements</u> <u>Through</u> <u>Maturity</u>	<u>Outstanding</u> <u>Debt Per Capita</u> <u>(10,559)</u>
8/31/2020	1,410,000	2,516,900	3,926,900	371.90
8/31/2021	1,485,000	2,467,725	3,952,725	374.35
8/31/2022	1,702,000	2,263,709	3,965,709	375.58
8/31/2023	1,702,000	2,263,709	3,965,709	375.58
8/31/2024	1,702,000	2,263,709	3,965,709	375.58
8/31/2025	1,702,000	2,263,709	3,965,709	375.58
8/31/2026	1,702,000	2,263,709	3,965,709	375.58
8/31/2027	2,125,000	1,801,750	3,926,750	371.89
8/31/2028	2,125,000	1,801,750	3,926,750	371.89
8/31/2029	2,125,000	1,801,750	3,926,750	371.89
8/31/2030	2,125,000	1,801,750	3,926,750	371.89
8/31/2031	2,125,000	1,801,750	3,926,750	371.89
8/31/2032	2,602,000	1,239,047	3,841,047	363.77
8/31/2033	2,602,000	1,239,047	3,841,047	363.77
8/31/2034	2,602,000	1,239,047	3,841,047	363.77
8/31/2035	2,602,000	1,239,047	3,841,047	363.77
8/31/2036	2,602,000	1,239,047	3,841,047	363.77
8/31/2037	3,279,000	655,180	3,934,180	372.59
8/31/2038	3,279,000	655,180	3,934,180	372.59
8/31/2039	3,279,000	655,180	3,934,180	372.59
8/31/2040	3,279,000	655,180	3,934,180	372.59
8/31/2041	3,279,000	655,180	3,934,180	372.59
8/31/2042	1,568,000	63,520	1,631,520	154.51
8/31/2043	1,568,000	63,520	1,631,520	154.51
8/31/2044	1,568,000	63,520	1,631,520	154.51
8/31/2045	1,568,000	63,520	1,631,520	154.51
8/31/2046	1,568,000	63,520	1,631,520	154.51
Totals	\$ 59,275,000	\$ 35,100,656	\$ 94,375,656	\$ 8,938

GODLEY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2019

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Ser 2015 UTR	25,615,000	25,615,000	-
Ser 2015A UTR	4,100,000	4,100,000	-
Ser 2016 UTSB	35,500,000	35,175,558	324,442
Totals	<u>\$ 65,215,000</u>	<u>\$ 64,890,558</u>	<u>\$ 324,442</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GODLEY INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 10,559
Series 2015 Refunding Bonds	25,615,000	2/15/2033	25,425,000	-	(1,040,000)	24,385,000	2,309
Series 2015A Refunding Bonds	4,100,000	8/15/2030	3,055,000	-	(345,000)	2,710,000	257
Series 2016 School Building Bonds	32,180,000	2/15/2043	32,180,000	-	-	32,180,000	3,048
Totals	\$ 61,895,000		\$ 60,660,000	\$ -	\$ (1,385,000)	\$ 59,275,000	\$ 5,614