

GODLEY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2018

Godley Independent School District
313 N Pearson
Godley, Texas 76044
(817)389-2536

Bryan Myres
Executive Director of Finance

GODLEY INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 As of August 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (9,166)	Purpose for which Debt Obligation was Authorized	Repayment Source
Ser 2015 UTR	25,615,000	-	25,615,000	2,795	Tax Refunding Bonds	(a)
Ser 2015A UTR	4,100,000	-	4,100,000	447	Tax Refunding Bonds	(a)
Ser 2016 UTSB	35,500,000	14,500,000	50,000,000	5,455	Construct, renovate, and equip school facilities	(a)
Total			\$ 79,715,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit ratings:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A2
Standard & Poor's Rating Services:	AAA	NR

Per Capita Information:

Per Capita	9,166
Year	2018
Source	Municipal Advisory Council of Texas

GODLEY INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF AUGUST 31, 2018

<u>Fiscal</u> <u>Year Ending</u>	<u>Principal</u> <u>Value</u> <u>At Maturity</u>	<u>Interest</u> <u>Through</u> <u>Maturity</u>	<u>Total</u> <u>Requirements</u> <u>Through</u> <u>Maturity</u>	<u>Outstanding</u> <u>Debt Per Capita</u> <u>(9,166)</u>
8/31/2019	1,385,000	2,560,300	3,945,300	430.43
8/31/2020	1,410,000	2,516,900	3,926,900	428.42
8/31/2021	1,485,000	2,467,725	3,952,725	431.24
8/31/2022	1,702,000	2,263,709	3,965,709	432.65
8/31/2023	1,702,000	2,263,709	3,965,709	432.65
8/31/2024	1,702,000	2,263,709	3,965,709	432.65
8/31/2025	1,702,000	2,263,709	3,965,709	432.65
8/31/2026	1,702,000	2,263,709	3,965,709	432.65
8/31/2027	2,125,000	1,801,750	3,926,750	428.40
8/31/2028	2,125,000	1,801,750	3,926,750	428.40
8/31/2029	2,125,000	1,801,750	3,926,750	428.40
8/31/2030	2,125,000	1,801,750	3,926,750	428.40
8/31/2031	2,125,000	1,801,750	3,926,750	428.40
8/31/2032	2,602,000	1,239,047	3,841,047	419.05
8/31/2033	2,602,000	1,239,047	3,841,047	419.05
8/31/2034	2,602,000	1,239,047	3,841,047	419.05
8/31/2035	2,602,000	1,239,047	3,841,047	419.05
8/31/2036	2,602,000	1,239,047	3,841,047	419.05
8/31/2037	3,279,000	655,180	3,934,180	429.21
8/31/2038	3,279,000	655,180	3,934,180	429.21
8/31/2039	3,279,000	655,180	3,934,180	429.21
8/31/2040	3,279,000	655,180	3,934,180	429.21
8/31/2041	3,279,000	655,180	3,934,180	429.21
8/31/2042	1,568,000	63,520	1,631,520	178.00
8/31/2043	1,568,000	63,520	1,631,520	178.00
8/31/2044	1,568,000	63,520	1,631,520	178.00
8/31/2045	1,568,000	63,520	1,631,520	178.00
8/31/2046	1,568,000	63,520	1,631,520	178.00
Totals	\$ 60,660,000	\$ 37,660,956	\$ 98,320,956	\$ 10,727

GODLEY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2018

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Ser 2015 UTR	25,615,000	25,615,000	-
Ser 2015A UTR	4,100,000	4,100,000	-
Ser 2016 UTSB	35,500,000	34,569,542	930,458
Totals	\$ 65,215,000	\$ 64,284,542	\$ 930,458

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GODLEY INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2018

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 9,166
Series 2008 School Building Bonds	27,699,988	2/15/2018	267,745	-	(267,745)	-	-
Series 2015 Refunding Bonds	25,615,000	2/15/2033	25,425,000	-	-	25,425,000	2,774
Series 2015A Refunding Bonds	4,100,000	8/15/2030	3,395,000	-	(340,000)	3,055,000	333
Series 2016 School Building Bonds	32,180,000	2/15/2043	32,180,000	-	-	32,180,000	3,511
Totals	\$ 89,594,988		\$ 61,267,745	\$ -	\$ (607,745)	\$ 60,660,000	\$ 6,618