

GODLEY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2020

Godley Independent School District
313 N Pearson
Godley, Texas 76044
(817)592-4300

Bryan Myres
Executive Director of Finance

GODLEY INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 As of August 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (10,559)	Purpose for which Debt Obligation was Authorized	Repayment Source
Ser 2015 UTR	25,615,000	-	25,615,000	2,426	Tax Refunding Bonds	(a)
Ser 2015A UTR	4,100,000	-	4,100,000	388	Tax Refunding Bonds	(a)
Ser 2016 UTSB	35,500,000		35,500,000	3,362	Construct, renovate, and equip school facilities	(a)
Ser 2019 UTSB	14,500,000		14,500,000	1,373		
Total			\$ 79,715,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit ratings:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A2
Standard & Poor's Rating Services:	AAA	NR

Per Capita Information:

Per Capita	10,559
Year	2020
Source	Municipal Advisory Council of Texas

GODLEY INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF AUGUST 31, 2020

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (10,559)
8/31/2021	1,485,000	2,996,725	4,481,725	424.45
8/31/2022	1,565,000	2,944,419	4,509,419	427.07
8/31/2023	1,615,000	2,879,763	4,494,763	425.68
8/31/2024	1,690,000	2,799,213	4,489,213	425.16
8/31/2025	1,775,000	2,714,563	4,489,563	425.19
8/31/2026	1,865,000	2,625,588	4,490,588	425.29
8/31/2027	1,960,000	2,532,163	4,492,163	425.43
8/31/2028	2,000,000	2,437,263	4,437,263	420.24
8/31/2029	2,105,000	2,337,063	4,442,063	420.69
8/31/2030	2,210,000	2,231,638	4,441,638	420.65
8/31/2031	2,350,000	2,115,625	4,465,625	422.92
8/31/2032	2,470,000	1,995,125	4,465,125	422.87
8/31/2033	2,595,000	1,868,500	4,463,500	422.72
8/31/2034	2,515,000	1,759,613	4,274,613	404.83
8/31/2035	2,640,000	1,662,800	4,302,800	407.50
8/31/2036	2,790,000	1,554,200	4,344,200	411.42
8/31/2037	2,945,000	1,439,500	4,384,500	415.24
8/31/2038	3,105,000	1,318,500	4,423,500	418.93
8/31/2039	3,270,000	1,191,000	4,461,000	422.48
8/31/2040	3,445,000	1,056,700	4,501,700	426.34
8/31/2041	3,630,000	915,200	4,545,200	430.46
8/31/2042	3,820,000	766,200	4,586,200	434.34
8/31/2043	4,020,000	609,400	4,629,400	438.43
8/31/2044	3,115,000	466,700	3,581,700	339.21
8/31/2045	3,240,000	339,600	3,579,600	339.01
8/31/2046	3,365,000	207,500	3,572,500	338.34
8/31/2047	3,505,000	70,100	3,575,100	338.58
Totals	\$ 71,090,000	\$ 45,834,656	\$ 116,924,656	\$ 11,073

GODLEY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2020

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Ser 2015 UTR	25,615,000	25,615,000	-
Ser 2015A UTR	4,100,000	4,100,000	-
Ser 2016 UTSB	35,500,000	35,500,000	-
Ser 2019 UTSB	14,500,000	4,445,694	10,054,306
Totals	<u>\$ 79,715,000</u>	<u>\$ 69,660,694</u>	<u>\$ 10,054,306</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GODLEY INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2020

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 10,559
Series 2015 Refunding Bonds	25,615,000	2/15/2033	24,385,000	-	(1,050,000)	23,335,000	2,210
Series 2015A Refunding Bonds	4,100,000	8/15/2030	2,710,000	-	(360,000)	2,350,000	223
Series 2016 School Building Bonds	32,180,000	2/15/2043	32,180,000	-	-	32,180,000	3,048
Series 2019 School Building Bonds	13,225,000	2/15/2047	-	13,225,000	-	13,225,000	1,252
Totals	\$ 75,120,000		\$ 59,275,000	\$ 13,225,000	\$ (1,410,000)	\$ 71,090,000	\$ 6,733