



**HIGHLINE**  
P U B L I C   S C H O O L S

# FINANCIAL REPORTS

**October 2023**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Jackie Bryan  
Chief Financial Officer**

*Jackie Bryan*

Jackie Bryan (Dec 18, 2023 14:11 PST)

**Signature**

**Date**

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## **MEMORANDUM**

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**To:** School Board of Directors  
Dr. Ivan Duran, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Jackie Bryan, Chief Financial Officer  
**Date:** December 20, 2023  
**RE:** October 2023 Financials

### Enrollment Report

October's average was 17,290, which was 167 FTE less than the projected enrollment. This difference is largely due to student enrollment increasing throughout September and into October.

Running Start began in earnest in October, with 486 FTE enrolled.

In October, Highline had 139 more average FTE, compared to the Open Doors {1418} Program enrollment in September; an increase that is common in this program during the first few months of the school year.

ALE enrollment increased 8 FTE from September to October.

In the CTE program, Highline had 79 more average FTE in middle and high schools combined, compared to the start of the year. This was due to a 2 FTE increase in middle schools, and a 77 FTE increase in high schools, which was the result of a correction made to September's reporting. This month, the Skill Center average was 22 FTE higher than the September average.

In October, Highline had 911 more FTE identified, compared to September, for the Bilingual Program. This is common for the first quarter of the school year, as more students are identified and served through this program. Highline averaged 4 fewer exit-eligible FTE in October than September.

Special Education enrollment in October was 145 FTE higher than September.

### General Fund

Revenue collections for the month of October totaled \$46 million. Expenditures in the General Fund totaled \$30.6 million for the month. Revenue over expenditures increased the fund balance by \$15.4 million. The unassigned fund balance was \$31.2 million. The balance sheet shows that the total ending fund balance at the end of October was \$52 million. (The ending fund balance is high this month because the bulk of property tax is collected in the months of October and April.)

17.3% of budgeted revenue for the year was received through October, compared to 15.3% this same time last year; a difference of 2%. As for expenditures, 15% of the budgeted amount for the year has been spent, compared to 13.9% this same time last year; a difference of 1.1%.

### Capital Projects Fund

Interest earned in the Capital Projects Fund totaled almost \$915,000 for October. Expenditures in the Capital Project Fund reflect bond-related building projects and staff compensation. Budgets represent District commitments for staff compensation, contracts, and purchase orders for the 2023-24 fiscal year. Of the approximately \$14.5 million in expenditures in October, the majority was the \$11.9 million in spending for Evergreen construction project costs and \$1.9 million for Tyee. The Capital Projects Fund balance at the end of October was \$303 million.

### Debt Service Fund

The Budget Status Report shows Highline collected nearly \$23.3 million in property tax and earned almost \$62,000 in interest in October in the Debt Service Fund. The next bond payments are scheduled for December. The fund balance increased to \$45.7 million.

### ASB Fund

Total revenues collected for the month was approximately \$60,000, with expenditures reaching almost \$29,000. The fund balance increased by about \$31,000, accordingly, for the month of October. The ending total ASB fund balance was a little over \$1.2 million.

### Transportation Vehicle Fund (TVF)

The TVF earned \$8,614 in interest. The fund balance for October was \$1.8 million.

### Investment Earnings

Investment earnings in October totaled \$1,107,460. The interest rate in October was 3.68%, 18 basis points higher compared to September.

# BOARD ENROLLMENT REPORT

## October 2023

### Student Enrollment Details Per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,240	1245	5
Grade 1	1,290	1275	-15
Grade 2	1,304	1269	-35
Grade 3	1,231	1223	-8
Grade 4	1,276	1238	-38
Grade 5	1,325	1281	-44
Grade 6	1,169	1161	-8
Grade 7	1,168	1098	-70
Grade 8	1,134	1124	-10
Grade 9	1,433	1433	0
Grade 10	1,540	1494	-46
Grade 11	1,279	1218	-61
Grade 12	1,174	1208	34
<b>Total K-12 less Running Start, Dropout, ALE</b>	<b>16,563</b>	<b>16,265</b>	<b>-298</b>
<b>Total K-12 (BEA Resident FTE Enrollment)</b>	<b>17,445</b>	<b>17,290</b>	<b>-167</b>

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	376	448	72
Vocational (CTE)	30	38	8
	<b>406</b>	<b>486</b>	<b>80</b>

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	223	189	34

Alternative Learning Experience (ALE)	Projected FTE	Average FTE to date	Difference
Grades K-6 ALE	13	111	98
Grades 7-8 ALE	47	51	4
Grades 9-12 ALE	193	187	-6

Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	115	107	-8
Grades 9-12 CTE Exploratory	765	670	-95
Grades 9-12 Skill Centers	450	449	-1
<b>Total CTE &amp; Skill Center</b>	<b>1,330</b>	<b>1,226</b>	<b>-104</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,632	3,673	41
Eligible Grade 7 - Grade 12 Students	2,297	2,584	287
Eligible Exited Students	271	346	75

Special Education	Projected HC	Average HC to date	Difference
Age 3-PreK Resident Special Education	207	193	-14
Age K-21 Resident Special Education LRE1	1,755	1,757	2
Age K-21 Resident Special Education Other	751	738	-13

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended October 31, 2023**

		<b>2023-24</b>	<b>Actual</b>	<b>Actual</b>		<b>Percent</b>
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>
1000	Local Taxes	\$ 55,727,873	\$ 21,431,208	\$ 22,087,466		39.6%
2000	Local Nontax	10,645,995	374,505	1,022,936		9.6%
3000	State, General Purpose	189,781,919	15,181,024	32,259,676		17.0%
4000	State, Special Purpose	76,527,175	5,046,594	9,680,158		12.6%
5000	Federal, General Purpose	-	-	-		0.0%
6000	Federal, Special Purpose	39,981,377	3,847,461	1,610,282		4.0%
7000	Revenues From Other Districts	1,220,000	29,518	29,518		2.4%
8000	Other Agencies & Associations	6,965,107	48,453	764,117		11.0%
9000	Other Financing Sources	9,874,361	-	-		0.0%
<b>TOTAL REVENUES</b>		<b>\$ 390,723,807</b>	<b>\$ 45,958,765</b>	<b>\$ 67,454,153</b>		<b>17.3%</b>

<u>EXPENDITURES</u>						
00	Regular Instruction	\$ 185,919,102	\$ 14,796,339	\$ 29,207,900	\$ 124,690,165	82.8%
10	Federal Special Purpose (ESSER)	11,793,389	968,457	1,538,860	3,625,031	43.8%
20	Special Education	56,445,328	5,030,887	9,291,392	41,757,334	90.4%
30	Vocational Education	9,094,645	681,047	1,374,590	6,015,738	81.3%
40	Skills Center	5,852,024	594,634	1,130,028	3,951,864	86.8%
50&60	Compensatory Education	40,196,723	2,595,906	5,382,167	23,687,603	72.3%
70	Other Instructional Programs	3,070,589	127,653	257,837	1,029,059	41.9%
80	Community Services	3,123,407	304,935	618,306	2,298,008	93.4%
90	Support Services	76,147,704	5,452,363	10,050,735	39,013,042	64.4%
<b>TOTAL EXPENDITURES</b>		<b>\$ 391,642,911</b>	<b>\$ 30,552,223</b>	<b>\$ 58,851,816</b>	<b>\$ 246,067,843</b>	<b>77.9%</b>

Other Uses - Transfers to other funds	\$	-	\$	-	\$	-
Revenues Over (Under) Expenditures	\$	-	\$	15,406,542	\$	8,602,338

<b>BEGINNING FUND BALANCE</b>	\$	42,754,047	\$	43,434,692
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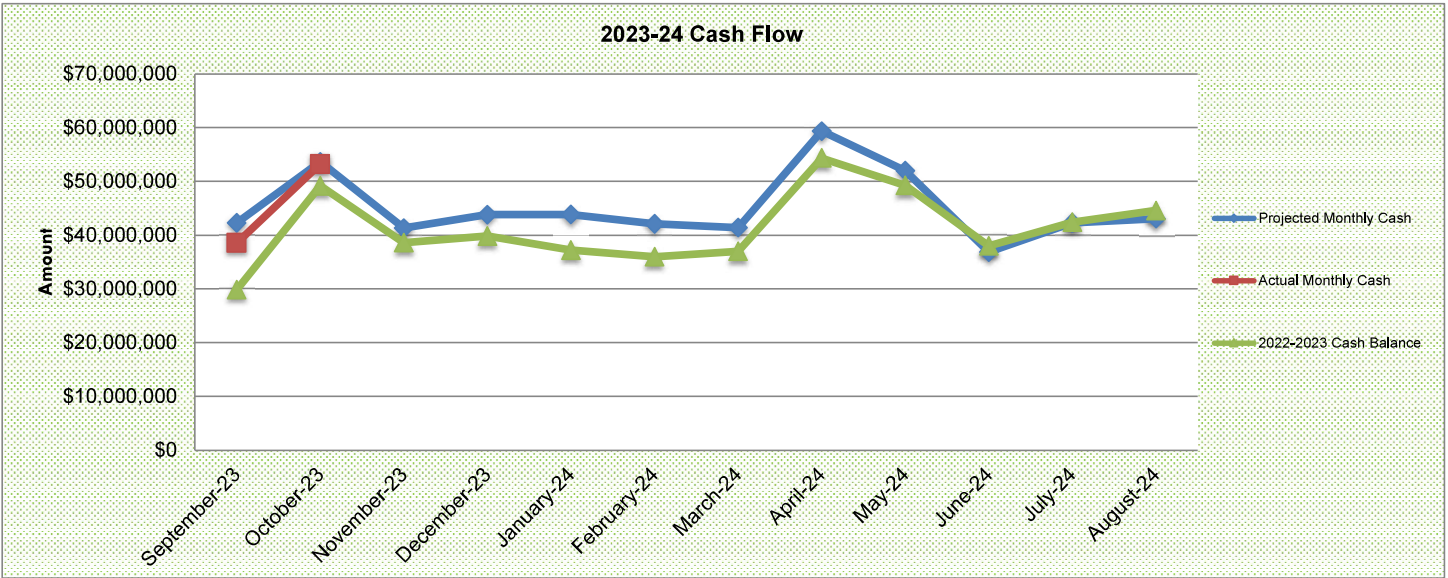
ENDING FUND BALANCE ACCOUNTS

2821 Restricted for Carryover of Restricted Rev	\$	2,300,000	\$	2,177,990
2825 Restricted for Skills Center		2,000,000		2,613,577
2828 Restricted for Food Service		2,000,000		3,609,980
2830 Restricted for Debt Service		-		-
2840 Nonspendable Fund Balance-Inventory		200,000		215,336
2850 Restricted for Uninsured Risks		500,000		500,000
2870 Committed to Other Purposes		7,500,000		10,000,000
2888 Assigned to Other Purposes		1,200,000		1,705,555
2890 Unassigned Fund Balance		26,134,943		31,214,591
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$</b>	<b>41,834,943</b>	<b>\$</b>	<b>52,037,029</b>

**Highline School District No. 401**  
**Balance Sheet**  
**As of October 31, 2023**  
**General Fund**

Cash on Hand	\$	57,344	
Cash on Deposit with County	\$	58,707,348	
Warrants Outstanding	\$	(5,528,671)	
Accounts Receivable	\$	839,773	
Taxes Receivable	\$	4,811,589	
Inventory	\$	334,541	
Prepaid Expenses	\$	3,864,701	
Cash with Trustee (SUI)	\$	-	
			<b>\$ 63,086,625</b>
Accounts Payable	\$	937,845	
Payroll and Benefits Liabilities	\$	5,281,782	
Taxes and Other Deferred Revenues	\$	4,829,968	
			<b>\$ 11,049,596</b>
Restricted Fund Balance	\$	8,901,547	
Nonspendable Fund Balance	\$	215,336	
Committed Fund Balance	\$	10,000,000	
Assigned to Other Purposes	\$	1,705,555	
Unassigned Fund Balance	\$	31,214,591	
			<b>\$ 52,037,029</b>

Highline School District No. 401  
General Fund  
2023-24 Cash Flow  
As of October 31, 2023





**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of October 31, 2023**  
**Year To Date**

Major Revenue		2021-22 Budget	2021-22 Year to Date	% of budget received YTD**	2022-23 Budget	2022-23 Year to Date	% of budget received YTD**	2023-24 Budget	2023-24 Year to Date	% of budget received YTD**
1000	Local Taxes	\$ 48,821,591	\$ 17,609,702	36.07%	\$ 52,106,561	\$ 17,676,420	33.92%	\$ 55,727,873	\$ 22,087,465	39.63%
2000	Local Support	5,409,442	1,691,634	31.27%	8,274,950	774,969	9.37%	10,645,995	1,022,936	9.61%
3000	State Apportionment	179,640,791	30,535,347	17.00%	185,598,980	31,552,694	17.00%	189,781,919	32,259,676	17.00%
4000	State Grants	67,098,746	10,422,665	15.53%	69,462,409	10,066,559	14.49%	76,527,175	9,680,158	12.65%
5000	Federal Grants - General Purpose	-	-	0.00%	-	-	0.00%	-	-	0.00%
6000	Federal Grants - Special Purpose	58,336,673	1,076,688	1.85%	80,115,233	1,617,781	2.02%	39,981,377	1,605,583	4.02%
7000	Other School Districts	990,000	47,506	4.80%	950,000	-	0.00%	1,220,000	29,518	2.42%
8000	Other Entities	1,963,421	2,096,997	106.80%	2,535,965	1,084,104	42.75%	6,965,107	768,816	11.04%
9000	Other Financial Resources	16,232,963	-	0.00%	12,292,058	-	0.00%	9,874,361	-	0.00%
		<b>\$ 378,493,627</b>	<b>\$ 63,480,539</b>	<b>16.77%</b>	<b>\$ 411,336,156</b>	<b>\$ 62,772,527</b>	<b>15.26%</b>	<b>\$ 390,723,807</b>	<b>\$ 67,454,153</b>	<b>17.26%</b>

\*\*2 month = 16.66%  
of budget

**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of October 31, 2023**  
**Year To Date**

Expenditure by State Object		2021-22 Budget	2021-22 Year to Date	% of budget expended YTD**	2022-23 Budget	2022-23 Year to Date	% of budget expended YTD**	2023-24 Budget	2023-24 Year to Date	% of budget expended YTD**
2	Salaries - Certificated Employees	\$ 152,482,127	\$ 24,573,322	16.12%	\$ 169,241,364	\$ 26,607,924	15.72%	\$ 168,206,691	\$ 27,712,009	16.47%
3	Salaries - Classified Employees	64,635,099	9,259,527	14.33%	70,744,893	10,430,939	14.74%	74,130,197	11,360,230	15.32%
4	Employee Benefits and PY Taxes	84,517,378	12,388,462	14.66%	89,340,308	13,439,405	15.04%	87,105,930	13,206,545	15.16%
5	Supplies, Inst. Resources	31,398,974	3,413,347	10.87%	28,165,663	1,967,764	6.99%	22,672,896	1,927,072	8.50%
7	Purchase Services	48,924,725	4,239,297	8.66%	59,423,404	5,543,868	9.33%	39,201,694	4,265,073	10.88%
8	Travel	218,061	4,801	2.20%	145,525	36,940	25.38%	275,503	14,337	5.20%
9	Capital Outlay	85,000	22,727	26.74%	885,000	59,824	6.76%	50,000	366,516	733.03%
		<b>\$ 382,261,364</b>	<b>\$ 53,901,482</b>	<b>14.10%</b>	<b>\$ 417,946,157</b>	<b>\$ 58,086,663</b>	<b>13.90%</b>	<b>\$ 391,642,911</b>	<b>\$ 58,851,781</b>	<b>15.03%</b>

\*\*2 month = 16.66%  
of budget

**Highline School District No. 401**  
**Capital Projects Fund**  
**Budget Status Report**  
**For the Period Ended October 31, 2023**

		<b>2023-24</b>	<b>Actual</b>	<b>Actual</b>		<b>Percent</b>	<b>Remaining</b>
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>	<u>Budget</u>
1000	Local Taxes	\$ -	\$ 20,413	\$ 41,673		0.0%	\$ (41,673)
2000	Local Nontax	500,000	1,689,703	2,607,530		521.5%	(2,107,530)
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	1,852,656	-	-		0.0%	1,852,656
5000	Federal, General Purpose	-	-	-		0.0%	-
6000	Federal, Special Purpose	3,500,000	-	-		0.0%	3,500,000
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	-	-		0.0%	-
9000	Other Financing Sources	500,000	-	-		0.0%	500,000
<b>TOTAL REVENUES</b>		<b>\$ 6,352,656</b>	<b>\$ 1,710,116</b>	<b>\$ 2,649,203</b>		<b>41.7%</b>	<b>\$ 3,703,453</b>
<u>EXPENDITURES</u>							
10	Sites	\$ 15,216,360	\$ 4,909	\$ 4,909	\$ 957,568	6.3%	\$ 15,221,269
20	Buildings	206,449,175	14,456,485	14,609,215	10,994,376	12.4%	180,845,584
30	Equipment	21,253,085	-	-	-	0.0%	21,253,085
40	Energy	235,600	-	-	-	0.0%	235,600
50	Sales & Lease Expenditures	-	2,147	4,328	20,890	0.0%	(25,217)
60	Bond Issuance Expenditures	852,910	-	-	-	0.0%	852,910
90	Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 244,007,130</b>	<b>\$ 14,463,540</b>	<b>\$ 14,618,451</b>	<b>\$ 11,972,834</b>	<b>10.9%</b>	<b>\$ 218,383,230</b>
Other Uses - Transfers to Other Funds		\$ 9,874,361	\$ -	\$ -			
Revenues Over (Under) Expenditures		<b>\$ (247,528,835)</b>	<b>\$ (12,753,425)</b>	<b>\$ (11,969,248)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 280,473,644</b>		<b>\$ 314,959,385</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 861	Restricted from Bond Proceeds	\$ 6,381,078		\$ 252,999,017			
GL 862	Restricted from Levy Proceeds	\$ 1,023,182		\$ 14,907,783			
GL 863	Restricted for State Proceeds	\$ -		\$ -			
GL 864	Restricted from Federal Proceeds	\$ -		\$ -			
GL 865	Restricted from Other Proceeds	\$ -		\$ 5,020,257			
GL 889	Assigned to Fund Purposes	\$ 25,540,549		\$ 30,063,810			
GL 890	Unassigned	\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 32,944,809</b>		<b>\$ 302,990,868</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of October 31, 2023**  
**Capital Projects Fund**

Cash on Deposit with County	\$	303,840,203	
Warrants Outstanding	\$	(251,302)	
Impaired Investments	\$	64,743	
Taxes Receivable	\$	159,608	
Accounts Receivable	\$	-	
			<u><b>\$ 303,813,253</b></u>
Accounts Payable	\$	15,338	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	638,322	
Sales Tax Payable	\$	5,414	
Deferred Revenue Taxes Receivable	\$	159,608	
			<u><b>\$ 822,385</b></u>
Restricted From Bond Proceeds	\$	252,999,017	
Restricted From Levy Proceeds	\$	14,907,783	
Restricted From State Proceeds	\$	-	
Restricted From Other Proceeds	\$	5,020,257	
Assigned Fund Purposes	\$	30,063,810	
Unreserved	\$	-	
			<u><b>\$ 302,990,868</b></u>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended October 31, 2023**

<u>REVENUES</u>		<u>2023-24</u> <u>Budget</u>	<u>Actual</u> <u>For Month</u>	<u>Actual</u> <u>For Year</u>	<u>Encumbrance</u>	<u>Percent</u> <u>of Budget</u>	<u>Remaining</u> <u>Budget</u>
1000	Local Taxes	\$ 62,710,707	\$ 23,342,876	\$ 24,045,854		38.3%	\$ 38,664,853
2000	Local Nontax	250,000	61,889	122,060		48.8%	127,940
3000	State, General Purpose	-	-	-		0.0%	-
5000	Federal, General Purpose	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 62,960,707</b>	<b>\$ 23,404,765</b>	<b>\$ 24,167,915</b>		<b>38.4%</b>	<b>\$ 38,792,792</b>
<u>EXPENDITURES</u>							
	Matured Bond Expenditures	\$ 39,341,279	\$ -	\$ -		0.0%	\$ 39,341,279
	Interest on Bonds	29,648,721	-	-		0.0%	29,648,721
	Bond Issuance Costs	-	1,989	1,989		0.0%	(1,989)
<b>TOTAL EXPENDITURES</b>		<b>\$ 68,990,000</b>	<b>\$ 1,989</b>	<b>\$ 1,989</b>		<b>0.0%</b>	<b>\$ 68,988,011</b>
5998 Other Financing Sources/Uses		\$ (10,000)	\$ -	\$ -			
Revenues Over (Under) Expenditures		\$ (6,029,293)	\$ 23,402,776	\$ 24,165,925			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 21,121,704</b>		<b>\$ 21,577,392</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ 15,082,411		\$ 45,743,317			
GL 890	Unassigned Fund Balance	\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 15,082,411</b>		<b>\$ 45,743,317</b>			

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended October 31, 2023**

<u>REVENUES</u>		<u>2023-24 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
100	General Student Body	\$ 430,360	\$ 28,359	\$ 97,087		22.6%	\$ 333,273
200	Athletics	282,700	22,949	54,898		19.4%	227,802
300	Classes	47,400	5,020	5,080		10.7%	42,320
400	Clubs	271,705	3,491	10,726		3.9%	260,979
600	Private Monies	53,965	285	2,915		5.4%	51,050
<b>TOTAL REVENUES</b>		<b>\$ 1,086,130</b>	<b>\$ 60,104</b>	<b>\$ 170,707</b>		<b>15.7%</b>	<b>\$ 915,423</b>
<u>EXPENDITURES</u>							
100	General Student Body	\$ 417,800	\$ 9,421	\$ 26,359	\$ 114,334	33.7%	\$ 277,107
200	Athletics	283,550	19,014	25,702	43,710	24.5%	214,139
300	Classes	56,400	-	1,433	1,360	5.0%	53,608
400	Clubs	314,378	220	930	8,390	3.0%	305,058
600	Private Monies	60,975	24	2,289	20	3.8%	58,666
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,133,103</b>	<b>\$ 28,678</b>	<b>\$ 56,712</b>	<b>\$ 167,813</b>	<b>19.8%</b>	<b>\$ 908,578</b>
Revenues Over (Under) Expenditures		<b>\$ (46,973)</b>	<b>\$ 31,426</b>	<b>\$ 113,995</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 1,049,499</b>	<b>\$ 1,102,374</b>				
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Restricted to Fund Purposes		\$ 1,002,526	\$ 1,216,368				
GL 840 Non-Spendable Fund Balance		\$ -	\$ -				
GL 890 Unreserved Fund Balance		\$ -	\$ -				
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 1,002,526</b>	<b>\$ 1,216,368</b>				

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended October 31, 2023**

<u>REVENUES</u>		<u>2023-24 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200	School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300	Investment Earnings	-	8,614	14,248		0.0%	(14,248)
2800	Insurance Recovery	-	-	-		0.0%	-
4499	Transp. Reimbursement, Depreciation	800,000	-	-		0.0%	800,000
8000	Revenues From Other Agencies	1,000,000	-	-		0.0%	1,000,000
<b>TOTAL REVENUES</b>		<b>\$ 1,800,000</b>	<b>\$ 8,614</b>	<b>\$ 14,248</b>		<b>0.8%</b>	<b>\$ 1,785,752</b>
<u>EXPENDITURES</u>							
33	Transportation Equipment Purchases	\$ 2,400,000	\$ -	\$ 1,299,732	\$ -	54.2%	\$ 1,100,268
34	Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 2,400,000</b>	<b>\$ -</b>	<b>\$ 1,299,732</b>	<b>\$ -</b>	<b>54.2%</b>	<b>\$ 1,100,268</b>
Revenues Over (Under) Expenditures		<b>\$ (600,000)</b>	<b>\$ 8,614</b>	<b>\$ (1,285,484)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 3,100,000</b>		<b>\$ 3,047,584</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Assigned to Fund Purposes		\$ 2,500,000		\$ 1,762,100			
GL 890 Unreserved		\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 2,500,000</b>		<b>\$ 1,762,100</b>			

**Highline School District No. 401**  
**Investment Earnings**  
**2023-24**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 109,391	\$ 917,827	\$ 60,171	\$ 3,269	\$ 5,634
October	119,078	914,662	61,889	3,217	8,614
November					
December					
January					
February					
March					
April					
May					
June					
July					
August					

