

## 1782 Notice Budget Year 2024

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

#### NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy, and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

**Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates, and levies identified in this 1782 Notice will be certified in the final budget order for your county.**

**Your response must be received no later than January 12, 2024.**

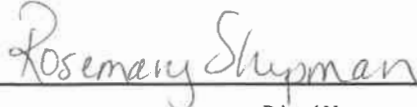
Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field Representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at [1782Notices@dlgf.in.gov](mailto:1782Notices@dlgf.in.gov) or by fax to (317) 232-0178.

Check the appropriate Box:  No changes requested  
 Please make the following changes according to the attached information

I acknowledge receipt of the notice:

  
\_\_\_\_\_  
Signature

  
\_\_\_\_\_  
Email

  
\_\_\_\_\_  
Printed Name

  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Date

**Respond by**  
**Email : [1782Notices@dlgf.in.gov](mailto:1782Notices@dlgf.in.gov)**  
**Fax:(317)-232-0178**

## 1782 Notice Notes Report Pay 2024

**UNIT NUMBER 0240235  
FORT WAYNE COMMUNITY SCHOOL CORPORATION**

---

### County Allen (02)

0025 REFERENDUM FUND – EXEMPT SCHOOL SAFETY OPERATING	\$7,204,759
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
0180 DEBT SERVICE	\$9,152,868
Budget has been reduced and approved for the displayed amt.	
Rate reduced per unit request.	
0287 REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	\$30,077,000
Budget approved for displayed amount.	
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.	
3101 EDUCATION	\$238,427,176
Budget approved for displayed amount.	
3300 OPERATIONS	\$86,571,411
Budget approved for displayed amount.	
Rate reduced to remain within statutory levy limitation.	

### 1782 Notice Notes

- 1) The DLGF has used the number entered by the school in Column B for the Basic Grant revenue. If this number decreases the school will need to make adjustments to the approved budget accordingly.
- 2) Transfers from Education fund to Operations should not be included in the total disbursements at June 30. These transfers are not appropriated. Once the transfer was removed it changed the remaining 2023 appropriations in Education fund.
- 3) Transfer from Education to Operation for the Period July to December 2023 was not listed as expense in Education or Revenue in Operations. This has been left off. Per Rosemary Shipman no transfer is planned the 2nd half of 2023. If this changes please address this during 1782 period.

The 2024 transfer of \$10,000,000 from Education to Operation was listed as expense from Education, however not listed as income for Operations. The \$10,000,000 income has been added to 2024 Operations income.

JANUARY 4, 2024 - 1782 CHANGE

- 1) Common School Loan B0397 added.
- 2) Total debt rate made to total .3028. This was accomplished by the reduction of the tax rate in the 0180 debt fund.

## Funds Report Pay 2024

## 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

<b>July to December - 2023</b>					
<b>Revenues</b>	<b>Fund: 0025</b>	<b>Fund: 0180</b>	<b>Fund: 0287</b>	<b>Fund: 3101</b>	<b>Fund: 3300</b>
1. June 30 Cash Balance (6)	-	689,782	7,489,880	77,405,958	43,330,072
2. Property Taxes to be Collected (7)	-	1,869,271	12,458,133	-	25,184,899
3. Miscellaneous Revenue (8a)	-	158,818	972,959	120,531,052	7,846,372
4. Total Cash and Revenues	-	2,717,871	20,920,972	197,937,010	76,361,343
<b>Expenses</b>					
5. Necessary Expenditures (2)	-	2,418,731	15,278,000	121,251,788	47,129,745
6. Additional Appropriation (3)	-	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	-	2,418,731	15,278,000	121,251,788	47,129,745
9. Est. Dec.31, 2023 Cash Balance	-	299,140	5,642,972	76,685,222	29,231,598
<b>Budget Year - 2024</b>					
<b>Revenues</b>					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	7,444,624	8,781,855	28,304,562	-	65,541,223
12. Property Tax Cap Impact	-	-	-	-	(5,500,000)
13. Miscellaneous Revenue (8b)	447,075	613,751	1,699,781	242,141,676	25,124,373
14. Budget Year Total Revenues	7,891,699	9,395,606	30,004,343	242,141,676	85,165,596
<b>Expenses</b>					
15. 2024 Budget Estimate (1)	7,204,759	9,152,868	30,077,000	238,427,176	86,571,411
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	10,000,000	-
17. Total 2024 Expenses	7,204,759	9,152,868	30,077,000	248,427,176	86,571,411
<b>18. Operating Balance (Est. Dec.31 2024, Cash Balance)</b>	686,940	541,878	5,570,315	70,399,722	27,825,783
<b>19. Tax Rate (17)</b>	0.0596	0.0762	0.2266	-	0.5687
20. Assessed Value	12,490,980,378	11,524,744,722	12,490,980,378	11,524,744,722	11,524,744,722
Max Levy Type	00	00	00	00	SO

## Funds Report Pay 2024

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0025	REFERENDUM FUND – EXEMPT SCHOOL SAFETY OPERATING	12,490,980,378	0.0596	7,444,624	00
0180	DEBT SERVICE	11,524,744,722	0.0762	8,781,855	00
0287	REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	12,490,980,378	0.2266	28,304,562	00
3101	EDUCATION	11,524,744,722	-	-	00
3300	OPERATIONS	11,524,744,722	0.5687	65,541,223	SO
<b>UNIT TOTAL</b>			<b>0.9311</b>	<b>110,072,264</b>	

#### SCHOOL OPERATING

Normal Max Levy	65,544,520
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
<b>Working Max Levy</b>	<b>65,544,520</b>

CTL SO Working Max \$65,544,520  
Under Max by \$3,297

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2024  
Estimated Amounts to be Received**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

		Column A July 1, 2023 - Dec 31, 2023	Column B Jan 1, 2024 - Dec 31, 2024
<b>0025</b>	<b>REFERENDUM FUND – EXEMPT SCHOOL SAFETY OPERATING</b>		
1211	License Excise Tax	0	300,340
1212	Commercial Vehicle Excise Tax	0	49,037
1231	Financial Institution Tax	0	97,698
	<b>Fund Total</b>	<b>0</b>	<b>447,075</b>
<b>0180</b>	<b>DEBT SERVICE</b>		
1211	License Excise Tax	107,708	440,660
1212	Commercial Vehicle Excise Tax	16,502	57,845
1231	Financial Institution Tax	34,608	115,246
	<b>Fund Total</b>	<b>158,818</b>	<b>613,751</b>
<b>0287</b>	<b>REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009</b>		
1211	License Excise Tax	659,846	1,141,895
1212	Commercial Vehicle Excise Tax	101,095	186,438
1231	Financial Institution Tax	212,018	371,448
	<b>Fund Total</b>	<b>972,959</b>	<b>1,699,781</b>
<b>3101</b>	<b>EDUCATION</b>		
1310	Transfer Tuition from Individuals	46,714	50,000
1741	Student and Adult Fees	25,000	70,000
1910	Rentals	8,466	25,000
1999	Other Revenue from Local Sources	145,000	340,000
3111	State Tuition Support	117,890,696	237,532,127
3113	Common School Funds Withheld	2,276,138	4,009,549
3114	Summer School	105,000	105,000
5390	Other Proceeds from the Disposal of Property	34,038	10,000
	<b>Fund Total</b>	<b>120,531,052</b>	<b>242,141,676</b>

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2024  
Estimated Amounts to be Received**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

		<b>Column A</b>	<b>Column B</b>
		<b>July 1, 2023 - Dec 31, 2023</b>	<b>Jan 1, 2024 - Dec 31, 2024</b>
<b>3300</b>	<b>OPERATIONS</b>		
1211	License Excise Tax	1,598,561	3,288,756
1212	Commercial Vehicle Excise Tax	244,917	431,709
1231	Financial Institution Tax	513,640	860,114
1510	Interest on Investments	3,183,204	6,000,000
1910	Rentals	86,147	172,294
1997	Indirect Costs from Federal Government	2,219,903	4,000,000
1999	Other Revenue from Local Sources	0	45,000
5203	Transfer from Education to Operations	0	10,000,000
5320	Disposal of Personal Property	0	326,500
	<b>Fund Total</b>	<b>7,846,372</b>	<b>25,124,373</b>

## 2024 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**Fund: 0180**

Name of Issue	Line 5 <i>July 1 - Dec 31, 2023</i>	Line 15 <i>Jan 1 - Dec 31, 2024</i>	Line 18A <i>Jan 1 - June 30, 2025</i>	Line 18B <i>July 1 - Dec 31, 2025</i>	Line 18 <i>Calculated Max Op Bal</i>
<b>FWCS, Allen County, Indiana, General Obligation Qualified Zone Academy Bonds, Series 2009</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? No	142,590	142,590	0	0	0
<b>Common School Fund Loan B0145</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	331,518	0	0	0	0
<b>Common School Fund Loan B0194</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	326,602	0	0	0	0
<b>Common School Fund Loan B0276</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	333,805	662,676	0	0	0
<b>Common School Fund Loan B0230</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	333,580	662,230	0	0	0
<b>Common School Fund Loan B0327</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	275,074	0	0	0	0
<b>Common School Fund Loan B0301</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	336,176	667,432	331,256	329,616	99,131
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Common School Fund Loan B0336</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	339,386	673,804	334,418	332,764	100,077
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Common School Fund Loan B0365</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	0	685,620	334,434	332,794	100,084
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					

## 2024 Debt Service Worksheet

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

<b>Common School Fund Loan B0389</b>	0	657,787	0	0	0
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<b>General Obligation Bonds, Series 2023</b>	0	4,394,646	1,171,375	1,171,125	351,375
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Common School Fund Loan B0397</b>	0	606,083	301,694	300,215	90,286
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Totals</b>	<b>2,418,731</b>	<b>9,152,868</b>	<b>2,473,177</b>	<b>2,466,514</b>	<b>740,953</b>



**2024 Debt Service Worksheet**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

**Fund: 0287**

Name of Issue	Line 5	Line 15	Line 18A	Line 18B	Line 18
	July 1 - Dec 31, 2023	Jan 1 - Dec 31, 2024	Jan 1 - June 30, 2025	July 1 - Dec 31, 2025	Calculated Max Op Bal
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2014</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? No  <i>This debt is limited to an operating balance of 50% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	1,467,500	2,934,000	1,469,000	1,469,000	1,469,000
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2015</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes  <i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	359,500	719,000	361,500	361,500	108,450
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes  <i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	39,000	78,000	39,000	39,000	11,700
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016B</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes  <i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	148,000	296,000	148,000	148,000	44,400
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017A</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes  <i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	890,000	1,777,000	889,500	889,500	266,850
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017B</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes  <i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	1,948,500	3,878,000	1,950,000	1,950,000	585,000
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes  <i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	503,000	1,014,000	505,500	505,500	151,650
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2020</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes  <i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>	698,500	1,395,000	700,500	700,500	210,150

## 2024 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2021</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	414,000	825,000	413,000	413,000	123,900
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2022</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	6,100,000	2,500,000	1,253,000	1,253,000	375,900
<b>Unlimited Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2022B</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? No	2,710,000	4,069,000	2,035,000	2,035,000	2,035,000
<i>This debt is limited to an operating balance of 50% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2023</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	0	10,592,000	645,500	645,500	193,650
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Totals</b>	<b>15,278,000</b>	<b>30,077,000</b>	<b>10,409,500</b>	<b>10,409,500</b>	<b>5,575,650</b>

## 2024 Max Levy Report

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**County : Allen**  
**Control Code: SO**

Factored adjusted tax levy	65,544,520
2023 Pay 2024 Assessed value	11,524,744,722
2023 Pay 2024 AV using pay 2023 geographic area	11,524,744,722
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
<b>Multiply factor adjusted tax levy by annex factor</b>	<b>65,544,520</b>
Services provided in prior year	0
Factored adjusted tax levy increase for services	65,544,520
Greater of factored levy or increased levy	65,544,520
Cumulative operating LOIT (if any)	0
<b>Maximum Levy Limit Subtotal</b>	<b>65,544,520</b>
DLGF approved levy increase	0
Adjusted maximum levy	65,544,520
Adjustment to correct error and/or shortfall	0
<b>Adj. max levy due to error correction and/or shortfall</b>	<b>65,544,520</b>