

Avon Grove Charter School

2013-2014 Fiscal Year Budget

**Final
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Avon Grove Charter School 2013-2014 Budget

6/27/2013

Debt Service Ratio Calculations

Budget Fiscal Year 13-14
Student Enrollment 1,640

Ordinary Income/Expense

Income

6000-Revenue from Local Sources	17,993,996.13
6832-IDEA Pass Through Funds	209,746.55
6600-Food Service Revenue	225,432.50
6700-Revenue-Student Activities	75,000.00
6750-Camp Fee & After School	8,000.00
6999-Misc Income	126,040.00
7000-Revenue from State Sources	794,227.72
8000-Revenue from Fed. Sources	567,710.50
	567,710.50

Total Income 20,000,153.40

Expense

1000-Instruction	11,715,002.57
2000-Support Services	5,391,537.19
3000-Operation of Noninstruct	541,972.23
5000-Debt Service and Other Financing Uses	2,139,499.47
	2,139,499.47

Total Expense 19,788,011.45

Net Ordinary Income 212,141.95

Net Surplus 212,141.95

Total Depreciation & Amortization 877,680.87

Net Income before Depreciation & Amortization Plus Debt Service 2,640,169.08

Net Income before Depreciation & Amortization and Operating Leases Plus Debt Service 3,068,025.08

Debt Service 1,550,346.26

Debt Service including Leases 1,978,202.26

Historical Debt Service Coverage (DSC) Ratio 1.70

Debt Service Coverage (DSC) Ratio w Additional Indebtedness 1.55

Unrestricted Cash Balance as of June 30th

Prior Fiscal Year Operating Expenses(not including debt service) 16,392,334.59

Required Annual Cash Balance Reserve 819,616.73

5 % of Previous FYE Total Expenses

Earnings Before Income Tax & Depreciation 1,089,822.82



Avon Grove Charter School
Budget
2013-2014 Fiscal Year

Jul '13 - Jun 14

Ordinary Income/Expense
Income

6000-Revenue from Local Sources	
651000-income	
6510001-Interest Income	7,000.00
6510002 Unrealized gain/loss	0.00
Total 651000-income	<u>7,000.00</u>
6920000-Contributions-Private	12,500.00
6944000-Receipts from PA LEA	
Avon Grove School District	7,235,086.54
Coatesville Area School Distr	1,984,552.00
Downingtown Area School	19,370.18
Kennett Consolidated School Dis	2,199,395.20
Octorara Area School District	1,422,837.30
Oxford Area School District	4,786,864.23
Solanco School District	92,811.40
Unionville-Chadds Ford SD	223,293.70
West Chester Area SD	10,285.58
Total 6944000-Receipts from PA LEA	<u>17,974,496.13</u>
69441000 PA LEA Reconciliation	0.00
Total 6000-Revenue from Local Sources	<u>17,993,996.13</u>
6600-Food Service Revenue	
6613-Milk Money Received	0.00
6630-A La Carte Revenue	225,432.50
6640-Nutritional Development Se	0.00
Total 6600-Food Service Revenue	<u>225,432.50</u>
6700-Revenue-Student Activities	75,000.00
6750-Student After School	8,000.00
6830-Revenue Intermediary Sourc	
6832000-IDEA Pass Through Funds	209,746.55
68330000-IDEA ARRA Pass Through (09-10 Stimulus)	0.00
Total 6830-Revenue Intermediary Sourc	<u>209,746.55</u>
6900-Revenue from Local Sources	
6910-Rentals	1,040.00
Total 6900-Revenue from Local Sources	<u>1,040.00</u>
6999-Misc. Income	
69990-Misc Income	125,000.00
Total 6999-Misc. Income	<u>125,000.00</u>
7000-Revenue from State Sources	
7330000-Dept of Health Reimburs	27,751.00
7820000-Retirement Reimb.	766,476.72
Total 7000-Revenue from State Sources	<u>794,227.72</u>
8000-Revenue from Fed. Sources	
8100000-Achievement Award	0.00
8514000-ESEA, Title I Impr Basic	162,104.00
8515000-Title II Improving T Q	10,558.00
8516000-Title III ESL Instruc	8,926.00
8910000-Dollar a Day Migrant	0.00
Total 8000-Revenue from Fed. Sources	<u>181,588.00</u>
8531000-Child Nutrition Program	
8531000- Federal Reimb.- PEARS	116,422.50
Total 8531000-Child Nutrition Program	<u>116,422.50</u>
8800-Medical Assistance Reimbur	
88100-Medical Access (SBAP)	263,000.00
88200-Medical Access Title 19	6,700.00
Total 8800-Medical Assistance Reimbur	<u>269,700.00</u>
Total Income	<u>20,000,153.40</u>

Avon Grove Charter School
Budget
 2013-2014 Fiscal Year

Jul '13 - Jun 14

Gross Profit 20,000,153.40 ok

Expense

1000-Instruction

1100-Instruction-Regular

100-Reg Program Salaries	4,574,185.02
200-Employee Benefits	
211-Health Insurance	1,315,487.78
212-Dental Insurance	71,719.86
220-1-Soc Security-Employer	284,743.02
220-2-Medicare-Employer	66,325.68
230-PSERS-Employer Contrib	774,409.52
240-Tuition Reimbursement	68,500.00
250-Unemployment Comp-Employer	51,601.68
290-Staff Development	40,300.00
Total 200-Employee Benefits	2,673,087.55

300-Professional Services	361,875.50
500-Field Trips	2,712.00
610-Supplies	148,006.00
640-Books	149,309.00
650-Supplies-Technology Related	2,000.00
700-Property	
700-Computers	165,335.52
701- Computer Software	67,609.19
710-Furniture & Equipment	164,352.11
Total 700-Property	397,296.82

Total 1100-Instruction-Regular 8,308,471.89

1200-Special Ed Programs

100-Salaries	1,904,870.05
200-Employee Benefits	
211-Health Insurance	295,567.13
212-Dental Insurance	15,930.66
220-1-Soc Security-Employer	118,578.16
220-2-Medicare-Employer	27,620.62
230-PSERS-Employer Contrib	322,494.50
240-Tuition Reimbursement	12,600.00
250-Unemployment Comp-Employer	24,173.76
290-Staff Development	14,600.00
Total 200-Employee Benefits	831,564.83

300-Professional Services	
300-Professional Services	427,133.80
301-Clinical & Therapeutic Serv	162,080.00
302-Psychological Services	11,500.00
Total 300-Professional Services	600,713.80

500-Other Purchased Services	
580-Travel	425.00
Total 500-Other Purchased Services	425.00

610-Supplies	18,634.00
640-Books	5,852.00
650-Supplies-Technology Related	500.00
700-Property	
700-Computers	14,975.00
701-Computer Software	14,967.00
710-Furniture & Equipment	14,029.00
Total 700-Property	43,971.00

Total 1200-Special Ed Programs 3,406,530.67

Total 1000-Instruction 11,715,002.57

2000-Support Services

2100-Supt Svc-Pupil Personnel

Avon Grove Charter School
Budget
 2013-2014 Fiscal Year

	<u>Jul '13 - Jun 14</u>
2110 Attendance and Enrollment	3
100-Salaries	83,027.42
200-Employee Benefits	
211-Health Insurance	30,759.04
212-Dental Benefits	1,541.49
220-1-Social Security-Employer	5,168.46
220-2-Medicare Employer	1,203.90
230-PSERS Employer Contribution	14,056.54
250-Unemployment Comp-Employer	1,394.64
290-Staff Development	350.00
Total 200-Employee Benefits	54,474.07
300-Professional Services	500.00
610-Supplies	150.00
650-Supplies-Technology Related	0.00
700-Property	
700-Computers	50.00
702-Computer Software	50.00
710-Furniture & Equipment	750.00
Total 700-Property	850.00
Total 2110 Attendance and Enrollment	139,001.48
2120-Guidance Services	4
100-Salaries	190,047.00
200-Employee Benefits	
211-Health Insurance	38,969.45
212-Dental Insurance	1,952.94
220-1-Soc Security-Employer	11,830.43
220-2-Medicare-Employer	2,755.68
230-PSERS-Employer Contrib	32,174.96
240-Tuition Reimbursement	0.00
250-Unemployment Comp-Employer	2,324.40
290-Staff Development	1,500.00
Total 200-Employee Benefits	91,507.85
300-Professional Services	3,000.00
610-Supplies	900.00
640-Books	350.00
650-Supplies-Technology Related	50.00
700-Property	
700-Computers	0.00
701-Computer Software	100.00
710-Furniture & Equipment	7,775.00
Total 700-Property	7,875.00
Total 2120-Guidance Services	293,729.85
2160-Social Services	
100-Salaries	0.00
200-Employee Benefits	
211-Health Insurance	0.00
212-Dental Insurance	0.00
220-1-Soc Security-Employer	0.00
220-2-Medicare-Employer	0.00
230-PSERS-Employer Contribution	0.00
250-Unemployment Comp-Employer	0.00
290-Staff Development	0.00
Total 200-Employee Benefits	0.00
700-Property	
Furniture & Equipment	0.00
Total 700-Property	0.00
Total 2160-Social Services	0.00

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Budget
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	<u>Jul '13 - Jun 14</u>
Total 2100-Supt Svc-Pupil Personnel	<u>432,731.34</u>
2200-Supt Serv-Instruct Phy Ed	
2250-School Library Services	1
100-Salaries	44,874.00
200-Employee Benefits	
211-Health Insurance	7,554.52
212 Dental Insurance	411.45
220-1-Soc Security-Employer	2,793.41
220-2-Medicare-Employer	650.67
230-PSERS Employer Contrib	7,597.17
250-Unemployment Comp-Employer	464.88
290-Staff Development	100.00
Total 200-Employee Benefits	<u>19,572.10</u>
300-Professional Services	700.00
610-Supplies	250.00
650-Supplies-Technology Related	0.00
700-Property	
700-Computers	250.00
701-Computer Software	1,000.00
710- Furniture & Equipment	1,000.00
Total 700-Property	<u>2,250.00</u>
Total 2250-School Library Services	<u>67,646.10</u>
Total 2200-Supt Serv-Instruct Phy Ed	<u>67,646.10</u>
2310-Elected Board of Trustees	
2311-Board Treasurer Services	
300-Purchased Prof & Tech Serv	38,250.00
Total 2311-Board Treasurer Services	<u>38,250.00</u>
2312-Legal Services	
300-Professional Services	95,000.00
Total 2312-Legal Services	<u>95,000.00</u>
Total 2310-Elected Board of Trustees	<u>133,250.00</u>
2380-Administrative	20
100-Salaries	1,069,239.20
200-Employee Benefits	
211-Health Insurance	272,673.78
212-Dental Insurance	14,383.38
220-1-Soc Security-Employer	66,560.14
220-2-Medicare-Employer	15,503.97
230-PSERS-Employer Contrib	181,022.20
240-Tuition Reimbursement	2,000.00
250-Unemployment Comp-Employer	8,367.84
290-Staff Development	3,000.00
Total 200-Employee Benefits	<u>563,511.30</u>
300-Professional Services	8,500.00
500-Other Purchased Services	
540-Advertising	7,500.00
550-Printing & Binding	750.00
580-Travel	300.00
590-Miscellaneous Purchases	4,150.00
591-Postage	12,000.00
Total 500-Other Purchased Services	<u>24,700.00</u>
610-General Supplies	37,500.00
630-Food	0.00
640-Books & Periodicals	100.00

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	<u>Jul '13 - Jun 14</u>
650-Supplies Technology Related	50.00
700-Property	
700-Computers	750.00
701-Computer Software	2,450.00
710-Furniture & Equipment	19,300.00
Total 700-Property	<u>22,500.00</u>
800-Recruitment & Place Ser	10,000.00
Total 2380-Administrative	<u>1,736,100.50</u>
2400-Support Svc-Pupil Health	3
100-Salaries	161,243.76
200-Employee Benefits	
211-Health Insurance	23,337.31
212-Dental Insurance	1,130.04
220-1-Soc Security-Employer	10,037.42
220-2-Medicare-Employer	2,338.03
230-PSERS-Employer Contrib	27,298.57
240-Tuition Reimbursement	0.00
250-Unemployment Comp-Employer	1,394.64
290-Staff Development	500.00
Total 200-Employee Benefits	<u>66,036.02</u>
500-Other Purchased Services	
580-Travel	0.00
Total 500-Other Purchased Services	<u>0.00</u>
610-Supplies	5,000.00
650-Supplies Technology Related	0.00
700-Property	
700-Computer	0.00
701-Computer Software	75.00
710-Furniture & Fixtures	1,650.00
Total 700-Property	<u>1,725.00</u>
Total 2400-Support Svc-Pupil Health	<u>234,004.77</u>
2510-Support Svc-Fiscal Service	8
100-Salaries	372,542.97
200-Employee Benefits	
211-Health Insurance	59,211.70
212-Dental Insurance	3,390.12
220-1-Soc Security-Employer	23,190.80
220-2-Medicare-Employer	5,401.87
230-PSERS-Employer Contrib	63,071.52
240-Tuition Reimbursement	2,000.00
250-Unemployment Comp-Employer	3,719.04
Total 200-Employee Benefits	<u>159,985.06</u>
290-Staff Development	4,000.00
300-Professional Services	0.00
340-2-Audit Services	15,000.00
340-3-Other	1,200.00
340-4-Payroll Services	11,000.00
340-5-Bank Fees	5,325.00
340-6-Bond Fees	8,750.00
350-1 Professional Services	2,750.00
350-2 IT Professional Services	278,616.00
440-Building Rental Fees	56,736.00
500-Other Purchased Services	
520-Insurance	125,000.00
530-Telephone	15,000.00
540-Advertising	1,150.00
550-Printing & Binding	750.00

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2013-2014 Fiscal Year

	Jul '13 - Jun 14
580-Travel	2,400.00
590-Miscellaneous Purchases	400.00
591-Postage	1,750.00
Total 500-Other Purchased Services	146,450.00
610-Supplies	8,750.00
610-Supplies-Technology Related	1,700.00
700-Property	
700-Computers	60,753.25
701-Computer Software	9,371.00
710- Furniture & Equipment	8,750.00
Total 700-Property	78,874.25
890-Miscellaneous Expenses	0.00
Total 2510-Support Svc-Fiscal Service	1,451,679.28
2600-Operation & Maint of PI	17
100-Salaries	462,211.44
200-Employee Benefits	
211-Health Insurance	162,937.99
212-Dental Insurance	10,274.67
220-1-Soc Security-Employer	28,772.66
220-2-Medicare-Employer	6,702.07
230-PSERS-Employer Contrib	78,252.40
250-Unemployment Comp-Employer	7,438.08
290-Staff Development	725.00
Total 200-Employee Benefits	295,102.86
300 - Professional Services	13,113.70
301-Security Services	2,500.00
400-Property Services	
400-1-Construction	16,144.20
400-7-Other	3,750.00
Total 400-Property Services	19,894.20
410-1-Utilities	252,500.00
410-2-Trash Removal	17,500.00
430-Repair & Maint Services	
431-Repair&Maint Serv of Bldgs	95,000.00
Total 430-Repair & Maint Services	95,000.00
440-Bldg Rental/Mortgage	
400-5 Building Rental	4,250.00
400-5A-Rental of Module Bldgs	272,788.00
400-5B-Rental of Equip/Storage	2,250.00
Total 440-Bldg Rental/Mortgage	279,288.00
610-Supplies	94,100.00
700-Property	
701-Computer Software	75.00
710- Furniture & Equipment	39,090.00
Total 700-Property	39,165.00
Total 2600-Operation & Maint of PI	1,570,375.20
2800-Support Services	
432-Repair & Maint of Equip	65,750.00
Total 2800-Support Services	65,750.00
Total 2000-Support Services	5,391,537.19
3000-Operation of Noninstruct	13
3100-Food Services	
100-Salaries	167,331.20
200-Employee Benefits	
211-Health Insurance	0.00
212-Dental Insurance	0.00

Avon Grove Charter School
Budget
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	<u>Jul '13 - Jun 14</u>
220-1-Soc Security-Employer	10,416.37
220-2-Medicare-Employer	2,426.30
230-PSERS-Employer Contrib	28,329.17
250-Unemployment Comp-Employer	6,043.44
290-Staff Development	750.00
Total 200-Employee Benefits	47,965.28
300-Professional Services	7,500.00
572-Non-Food Expenditures	8,750.00
610-Supplies	3,000.00
630 Food Purchases	122,500.00
632-Milk	12,000.00
700-Property	
701-Computer	750.00
710-Furniture & Equipment	37,218.58
Total 700-Property	37,968.58
Total 3100-Food Services	407,015.06
3200-Student Activities	
100-Salaries	25,085.00
220-1-Soc Security-Employer	1,561.54
220-2-Medicare-Employer	363.73
230-PSERS-Employer Contrib	4,246.89
300-Professional Fees	21,500.00
600-Supplies	45,000.00
610-General Supplies	28,900.00
630-Food	0.00
700-Furniture & Equipment	1,000.00
810-Dues & Membership Fees	750.00
840-Uniforms	1,550.00
Total 3200-Student Activities	129,957.16
3210-School Sponsored Activity	
650-Scholarships	5,000.00
Total 3210-School Sponsored Activity	5,000.00
Total 3000-Operation of Noninstruct	541,972.23
4000-Facilities Acquisition, Construction & Improvement	0.00
5000-830-Debt Service	
5000-8300-Interest	0.00
5000-8304-Interest 2007 A	1,261,818.60
5100-7901-Depreciation	834,634.87
5100-8902-Amortization	43,046.00
Total 5000-830-Debt Service	2,139,499.47
Total Expense	19,788,011.45
Net Ordinary Income	212,141.95
Net Income	212,141.95