

This decreased the tax rate from \$3.238 to \$3.011. Property tax appeals are expected to impact the total amount of property tax collected. Public Act 102-0519, the Property Tax Recovery Levy Law began with the 2021 levy and requires the Cook County Treasurer to annually certify the amount of property tax revenues lost by November 15. The assessed valuation is a key financial indicator of the financial condition of the local tax base. The EAV is divided by class, industrial, residential, and commercial. The rate of inflation dictates the rate of growth in real estate tax. The CPI for 2018 1/9%; 2019 2.3%; 2020 1.4%; 2021 7% (this funds the 2023-24 fiscal year and the 2022 CPI is 6.5% which funds the 2024-25 fiscal year. Local, State and Federal revenue sources were reviewed. The District has an operating budget of \$33 million. Northbrook 27 will be duplicating the 2022 levy request for 2023 with a tax levy request of 10%.

The Action Plan Items for 2023-24 and beyond are to continue to work on repair items listed on the Ten Year HLS study and to continue with the space utilization study after returning from winter break. Discussions will resume on financing options for this work and for long-range planning.

No Public Comments were made for the Public Hearing on the 2023 Tentative Tax Levy.

Regular Board of Education Meeting 6:47 p.m., same members in attendance.

Community Comments for Items Listed on the Agenda - No public comment.

Communications

1. Board Reports - No Reports
2. Staff Reports
 - FOIA Request - Science of Reading, IL; Katherine Casey
 - FOIA Request - Change the Air Foundation; Patrick Lee
 - FOIA Request - SmartProcure; Sheri Reid

Dr. Deiter reviewed the recent responses to three FOIA requests for the Board of Education.

Consent Agenda - None Scheduled

3. Personnel Transactions - Employment/Dismissal/Evaluation/Resignation/Leave of Absence/Compensation - No Personnel Report

4. Financial Reports - No Financial Reports

Unfinished Business - None scheduled

New Business - None scheduled

Good and Welfare - Mr. Basinger commended the band for their amazing concert performance! The Superintendent added that the orchestra concert was good too, the musicians have been honing their skills all semester; congratulations to all of the students for their excellent performances.

Community Comments - No public comment was made

Superintendent Comments / Update - Dr. Deiter mentioned that the recommended policy updates on issue PRESS #113 from the IASB has 31 policies to review and some of these will warrant discussion. The policy subcommittee will review their schedules to schedule a meeting in the first couple of weeks of January.

Closed Session - None scheduled

No. 19963 Motion to Adjourn the Board of Education Meeting

Adjournment: There being no further business to come before the Board at this time Mr. Basinger moved and Mr. Waddle seconded the motion that the meeting be adjourned.

The motion was unanimously approved, and President Copeland called the meeting adjourned at 6:53 p.m.

CERTIFIED TO BE CORRECT:

PRESIDENT

SECRETARY

MINUTES APPROVED ON 12/21/2023