

## ADMINISTRATIVE REPORT

**DATE:** January 18, 2024  
**TOPIC:** 7.2 - Sale of General Obligation School Building, Facility Maintenance and Refunding Bonds, Series 2024A  
**PRESENTER:** Kris Blackburn, Director of Business Services  
**REFERENCE TO POLICY/STATUTE:** Policy 701, 702

### A. PURPOSE OF REPORT

- a. South Washington County Schools held a bond election on November 7, 2023. asking voters for authorization to construct \$200 million in school expansions and renovations.
- b. Both Question 1 worth \$160 million and Bond Question 2 worth \$40 million passed in the election.
- c. The \$200 million will be raised through two different bond sales. The first \$100 million will feature a bond sale on January 18, 2023. The sale will also include selling bonds to fund Long Term Facility Maintenance projects in 2023 and 2024 and a refunding of the district's 2014A bonds.
- d. Attached is a draft resolution to award the sale, determine the form and details, authorize the execution, delivery, and registration, and provide for the payment of General Obligation School Building, Facilities Maintenance and Refunding Bonds, Series 2024A. The Board is asked to adopt the resolution which will be updated when Jodie Zesbaugh of Ehlers and Associates will present the results of the sale.

### B. RECOMMENDATION

- a. The Board is asked to adopt the resolution which will be updated when Jodie Zesbaugh of Ehlers and Associates will present the results of the sale on January 18, 2024.

### C. CONNECTION TO STRATEGIC PRIORITY

- a. Student Experience
- b. Student Pathways and Systemic Supports
- c. Operations, Staffing, and Finance

