Board of Education
Budget Session #3

Budget Development: 2024-2025 School Year
December 13, 2023

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Tonight's Agenda

- 2024-2025 Budget Development Timeline
- Review of Considerations for the 2024-2025 budget
- Review of Considerations for the 2025-2026 budget or later
- Review of Requests from BOE for Current/Future Budget
- NYSHIP Health Insurance Rates
- NYS TRS Employer Contribution Rate
- Preparing the 2024-2025 Budget

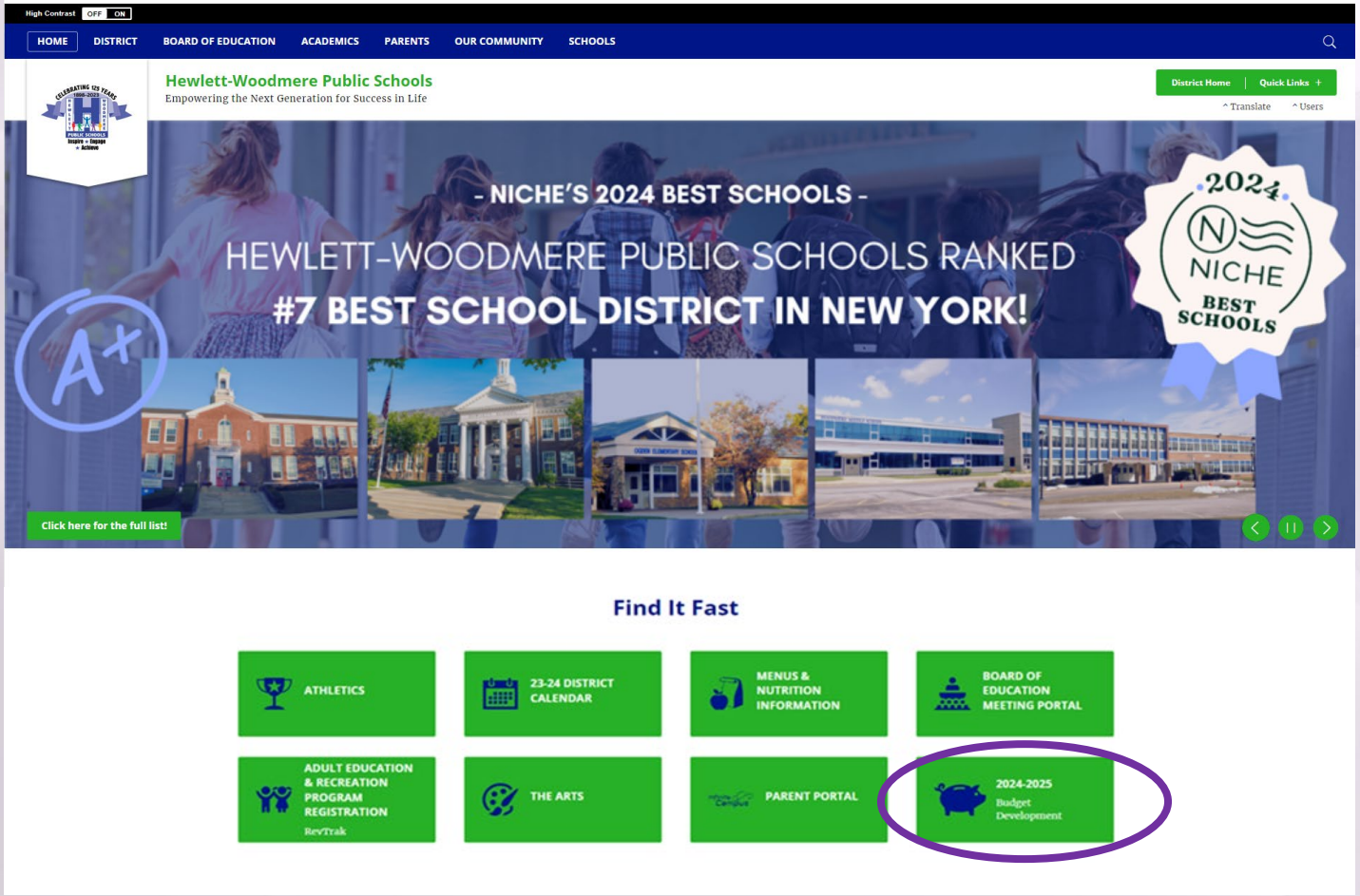
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2024-2025
Budget Development Timeline

Date	Meeting Info	Time
10/11/2023	BOE Budget Session	6:30 PM
11/8/2023	BOE Budget Session	6:30 PM
12/13/2023	BOE Budget Session	6:30 PM
1/10/2024	BOE Budget Session	6:30 PM
2/7/2024	BOE Budget Session	6:30 PM
3/13/2024	BOE Budget Session	6:30 PM
3/21/2024	BOE Budget Session	6:30 PM
3/26/2024	Public Budget Forum	6:30 PM
4/10/2024	BOE Adopts Proposed Budget	6:45 PM
5/8/2024	Annual Budget Hearing	6:45 PM
5/21/2024	Budget Vote	7:00 AM - 10:00 PM

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Previous Budget Presentations & Related Information



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Considerations for the 2024-2025 Budget

Utilizing the $4,000,000 transfer to capital for:

- $1,084,000 for the 5th tennis court at HHS (discussed during 2023-24 budget process) – *updated from October to reflect tennis courts facing the same direction as requested*
- $437,000 for HHS tennis court lights – *added based on discussion at November BOE meeting and WMS building tour*
- $2,334,375 for the installation of turf on softball/baseball field at WMS (discussed during 2023-24 budget process)
- $144,625 for items on our Building Condition Survey or use toward funding the WMS maintenance building project?

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Considerations for the 2024-2025 Budget (continued)





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Considerations for the 2024-2025 Budget (continued)

- Creating new reserve account
  - ❖ Capital Reserve – we have reached the maximum amount of funding allowed in our existing reserve; $17.2 million is being used for upcoming projects – plan/save for future projects?
- Transferring a portion of the Workers' Compensation Reserve into the new reserve accounts to reduce balance in line with projected liabilities; this will eliminate the audit comment on our management letter

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Considerations for the 2025-2026 Budget or later?

- Addition of World Language to our elementary schools
  - Discussed during 2023-24 budget process
  - *Presentation scheduled for the January work meeting*
- Extending the day at Woodmere Middle School to 9 periods
  - Provide more opportunities for students
  - Prepare students for the transition to HHS by enhancing schedules and creating an earlier start time

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Requests from the BOE for Current/Future Budget(s)

- Branding HHS as a "Business High School"
- Requiring current P-12 chairpeople to teach (2) classes in their subject area *- approximate savings of $164,332 in teaching salaries*
- Adding a writing lab at WMS *– addition of (.5) FTE @ estimated cost of $87,602 (including salary & benefits)*
- Adding a math lab at WMS *– addition of (.5) FTE @ estimated cost of $87,602 (including salary & benefits)*

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Requests from the BOE for Current/Future Budget(s) (continued)

- Adding Hebrew as a language beginning at WMS – *addition of (1.0) FTE @ estimated cost of $143,400 (including salary & benefits)*
- Adding a 5th tennis court at HHS in the same direction as the existing ones – *estimated at $1,084,000*
- Adding tennis court lights at WMS & HHS – *would need to have our architect review/propose pricing for WMS; HHS addressed in prior slide*

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Requests from the BOE for Current/Future Budget(s) (continued)

- Adding Driver's Education program to the Community Services course offerings – *Community Services office has been actively pursuing a vendor to provide this service and to date has not been able to secure one. They are continuing to work on this request.*

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Requests from the BOE for Current/Future Budget(s) (continued)

- Upgrade/repair of soccer fields at OES/HES *– need more info on issues*
- Relocation of tenant at the recreation building (37 E. Rockaway Rd) and consider using the space for District programs *– need to determine historical status of building*
- Bring forward a budget with a tax levy near/at 0% increase over prior year

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Requests from the BOE for Current/Future Budget(s)(continued)

What are the priorities for the 2024-2025 school year budget?



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Health Insurance Rates - NYSHIP

Year	Yearly Premiums Family	Individual
2014	$ 20,570.28	$ 9,258.48
2015	$ 21,706.32	$ 9,660.60
2016	$ 23,114.52	$ 10,188.12
2017	$ 25,927.68	$ 11,332.68
2018	$ 28,177.80	$ 12,179.76
2019	$ 28,953.24	$ 12,514.20
2020	$ 28,650.96	$ 12,381.84
2021	$ 29,426.88	$ 12,898.44
2022	$ 33,164.88	$ 14,353.44
Jan-23	$ 38,110.44	$ 16,140.72
Jul-23	$ 37,070.04	$ 15,700.08
2024	$ 40,405.08	$ 17,347.92

- 2023: Mid-year rate decrease of 2.73%
- Rates for 2024 reflect increases of:
  - Individual = 10.5%
  - Family = 9.0%

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Retirement Contributions Teachers' Retirement System

- Estimated Employer Contribution Rate for 2024-2025 is between 9.75% - 10.25%
- Will not result in any exclusions with the tax cap formula because the increase does not exceed 2%

To be Collected	ECR	Applicable to
Fall 2024	9.76%	2023-24 School Year Salaries

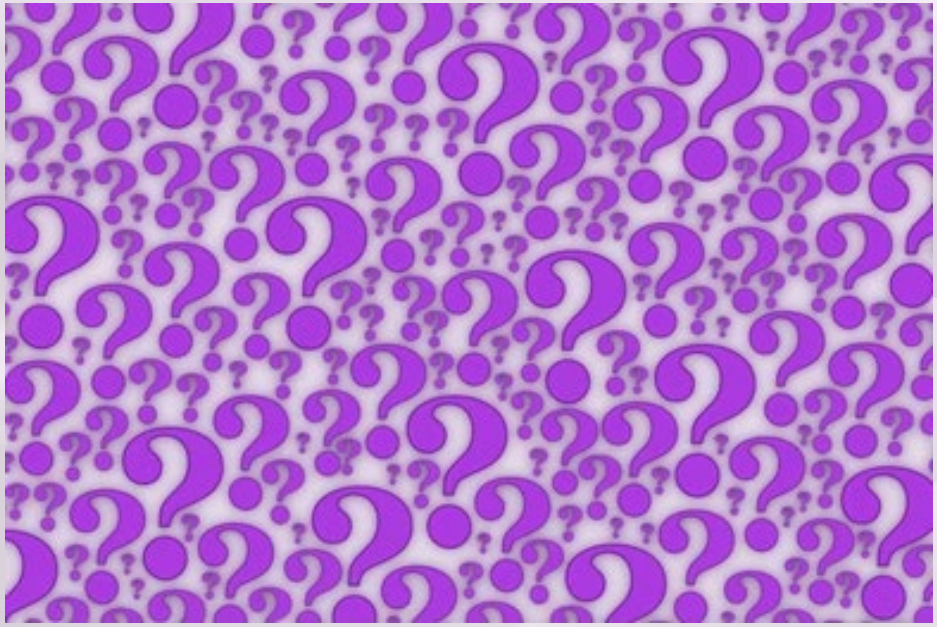
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Preparing the 2024-2025 Budget

- There are a number of items that will impact the budget for the upcoming year:
  - CPI, tax based growth factor (needed for Tax Cap calculation, consultant & bus contract increases)
  - BOCES rates for 2024-2025
  - Currently, the District has one expired contract:
    - Computer Tech Unit
  - Student schedules for 2024-2025 (will impact staffing)
  - CSE meetings (will impact placements and services)
  - Mid-year teacher salary adjustments (submissions due 12/31)

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Questions?



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