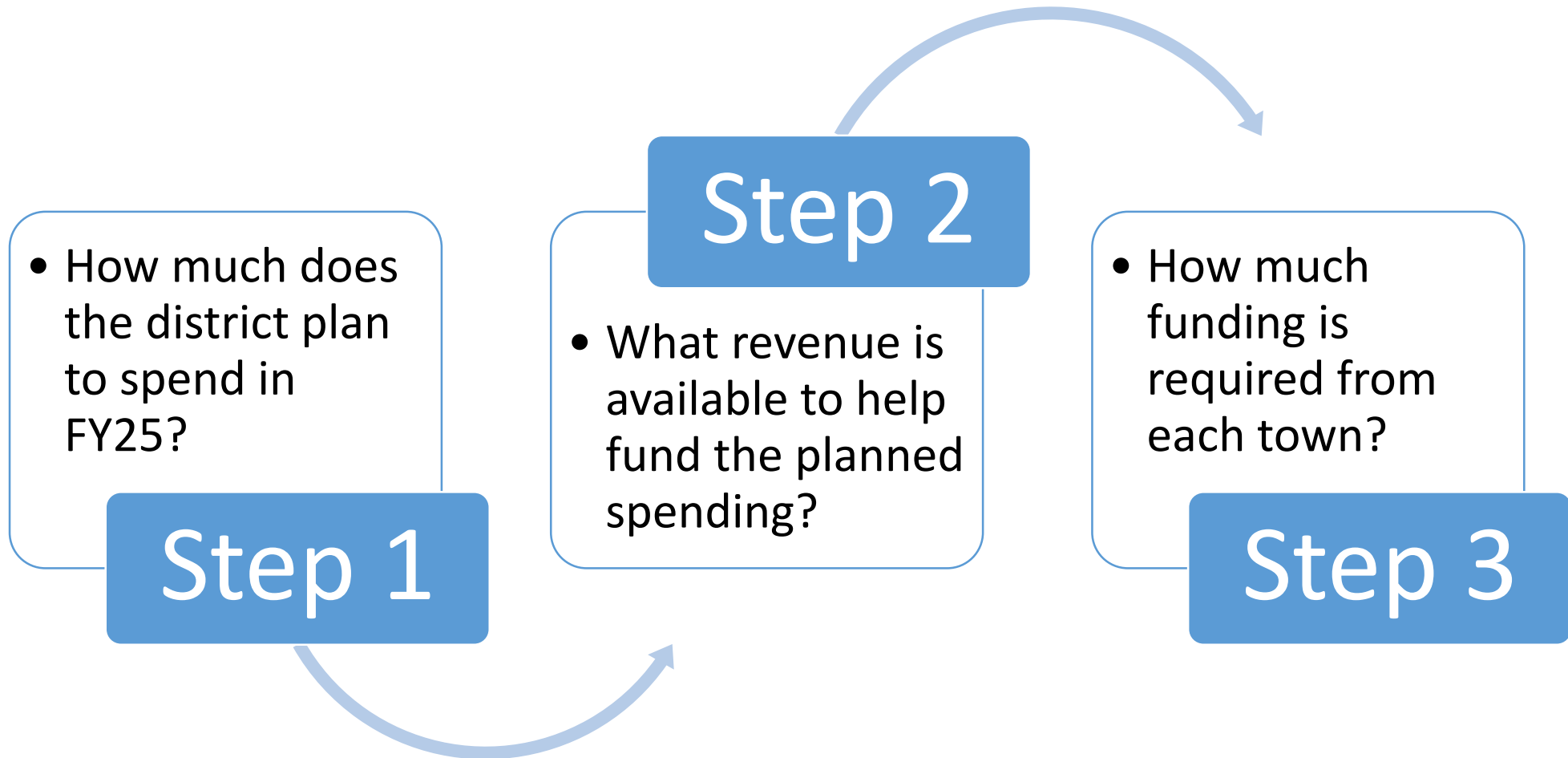


FY25 Budget

FIRST SCHOOL COMMITTEE VOTE OF BUDGET

01/11/2024

The Process



Budget Development Principles

- Driven by the Strategic Plan
- Long-standing class size guidelines of elementary class sizes average 18 ± 1 and middle/high school 19 ± 2
- Data-driven & transparent
- Collaborative - with staff, families, and community
- Recognizing the financial environment of both towns
- Forward-looking – 5-year projections

FY25 Budget Assumptions

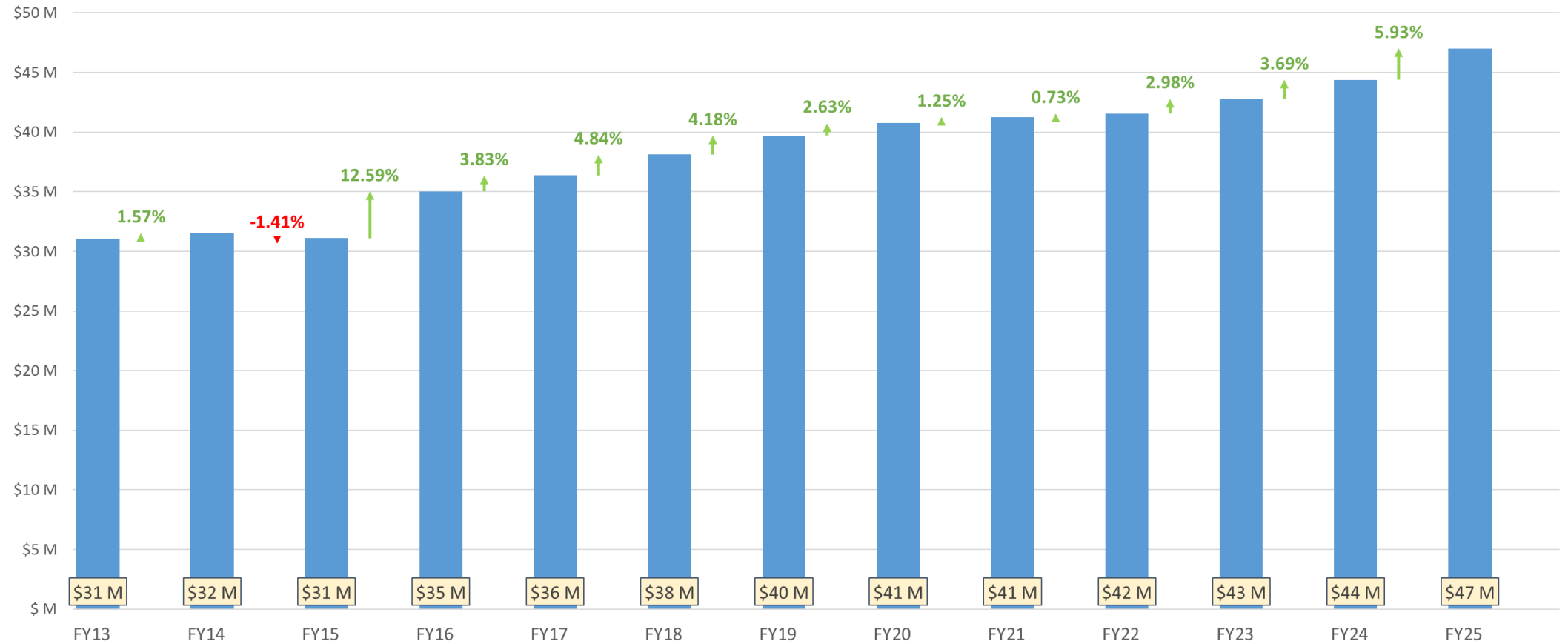
- Health insurance is assumed to increase by 10%. Rates should be set for FY25 by Cape Cod Municipal Health Group in early February.
- School Choice and Charter School student numbers will remain consistent with those reported for FY24.
- Stable enrollment, including in pre-K.
- Incoming and existing students continue to require additional support.

FY25 Draft Budget

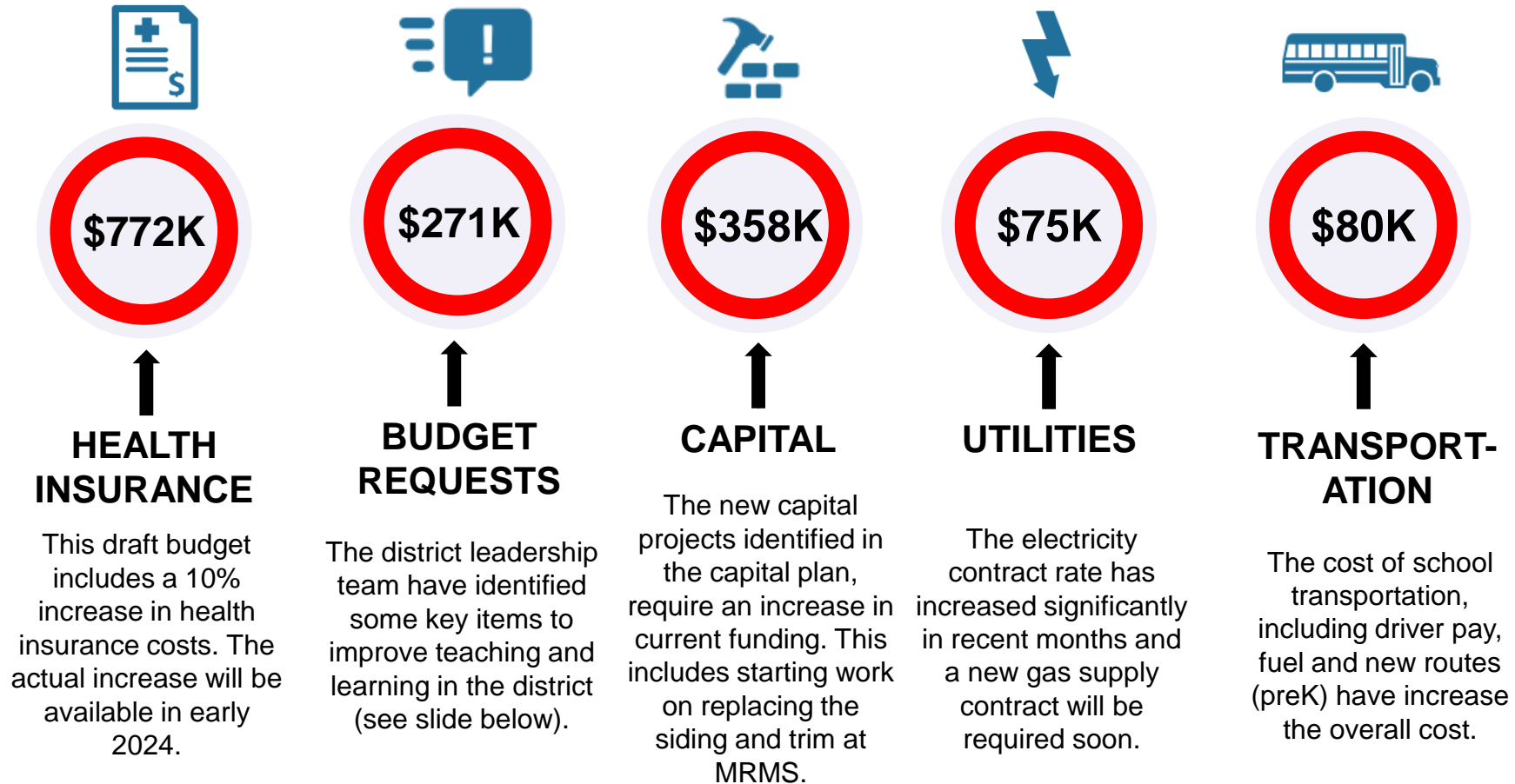
	FY25 Budget
Budget	\$47,013,572
Budget Change from Previous Year	\$2,631,569
Budget % Change	5.93%

\$95,000 lower than previously presented to School Committee (on 12/14).

Total possible budget in context



There are multiple factors influencing this draft of the budget. The key, non-staffing, related factors are provided below:



The district is currently in negotiations with employee associations for a new contract. This combined with the end of Federal 'ESSER' funding is having a significant impact on the budget.



**ESSER
POSITIONS**

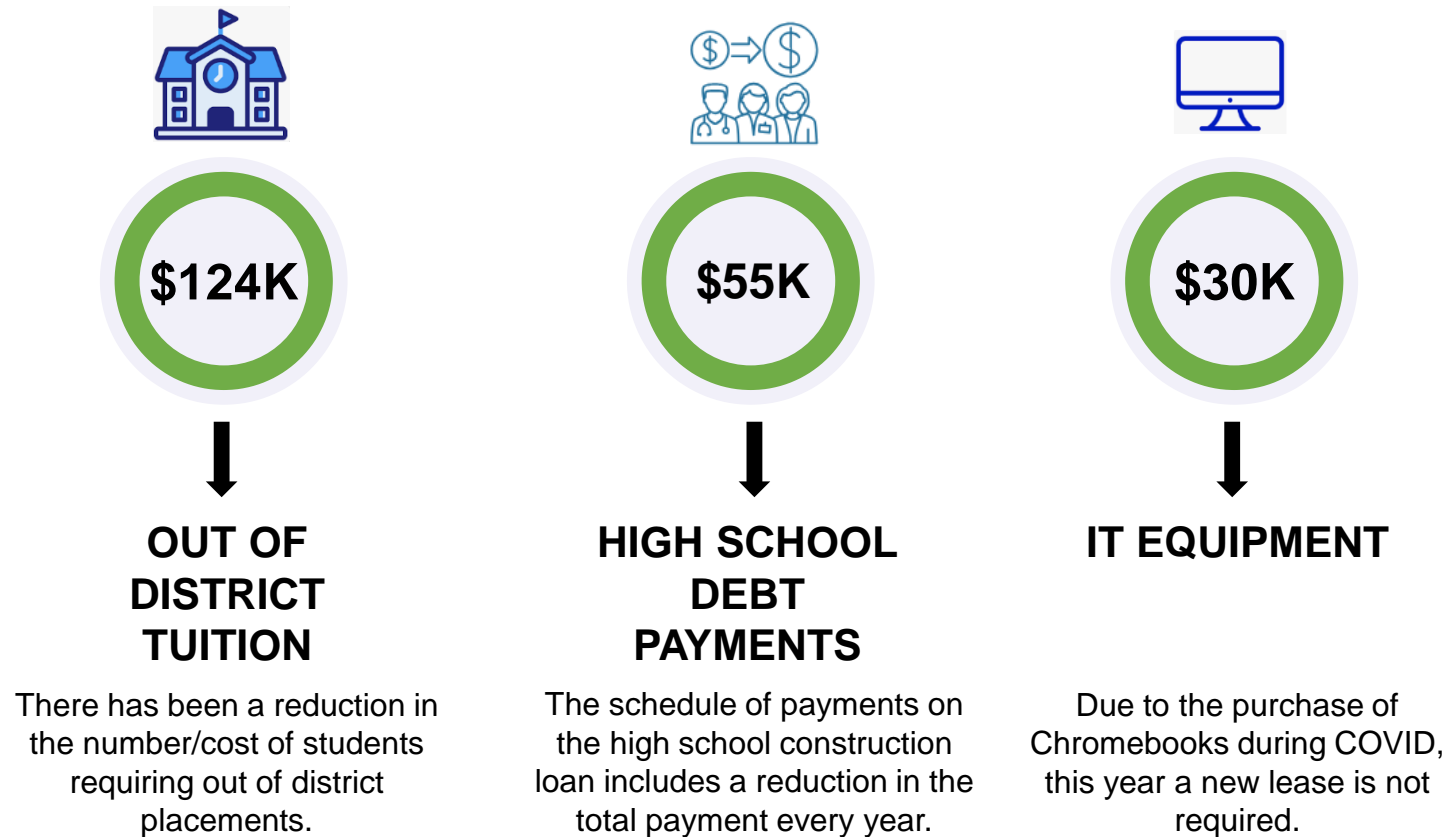
There are currently 9 positions funded through federal ESSER funds. In FY25, these positions will move to the district's budget.



**POSITION &
SALARY
CHANGES**

This is an estimate of the net effect of step and lane increases, the outcome of current contract negotiations, savings from turnover, and a reduction in the number of positions as class sizes are 'renormed' to district guidelines.

There are also some areas where there is an expected reduction in costs.



The budget requests have been identified and prioritized by the District's leadership team.

Project	SCHOOL	Cost	Health Insurance
Increase in supplies for ELA curriculum.	HES	\$11,000	
Social Studies Textbook for Grades 6-7.	MRMS	\$36,000	
Increase Speech & Language Pathologist position by 0.2FTE.	DISTRICT	\$17,990	
Increase Physical Therapy position by 0.2FTE.	DISTRICT	\$13,354	
Differentiation professional development.	CES/HES	\$24,000	
Math professional development.	CES/HES	\$30,000	
Professional Development – High quality instruction and wellness	DISTRICT	\$44,000	
Additional professional development related to the Strategic Plan and Portrait of Graduate.	DISTRICT	\$95,000	
Increase science and technology supply budget.	MRHS	\$30,000	
Dean of Students Position.	MRHS	\$69,442	\$17,396
Equity Instructional Leaders.	District	\$20,000	
CES Sharkyard - courtyard project.	CES	\$75,000	

These items have been included in this draft of the budget.

These items have not been included in this draft of the budget.

DRAFT General Fund Revenue and State Aid

Source	Forecast	Change from FY24
Chapter 70	\$ 4,290,450	\$ 124,965
Excess And Deficiency	\$ 800,000	\$ -
Charter School	\$ 140,812	\$ 4,101
Medicaid	\$ 63,654	\$ 1,854
Interest	\$ 200,000	\$ -
Misc Revenues	\$ 14,000	\$ -
Total Transportation Aid	\$ 649,056	\$ (176,835)
Total	\$6,157,972	-\$45,915

These are estimates of the FY25 revenue that will be available to offset the district budget.

Chapter 70 funding will be first published by the state in 2025.

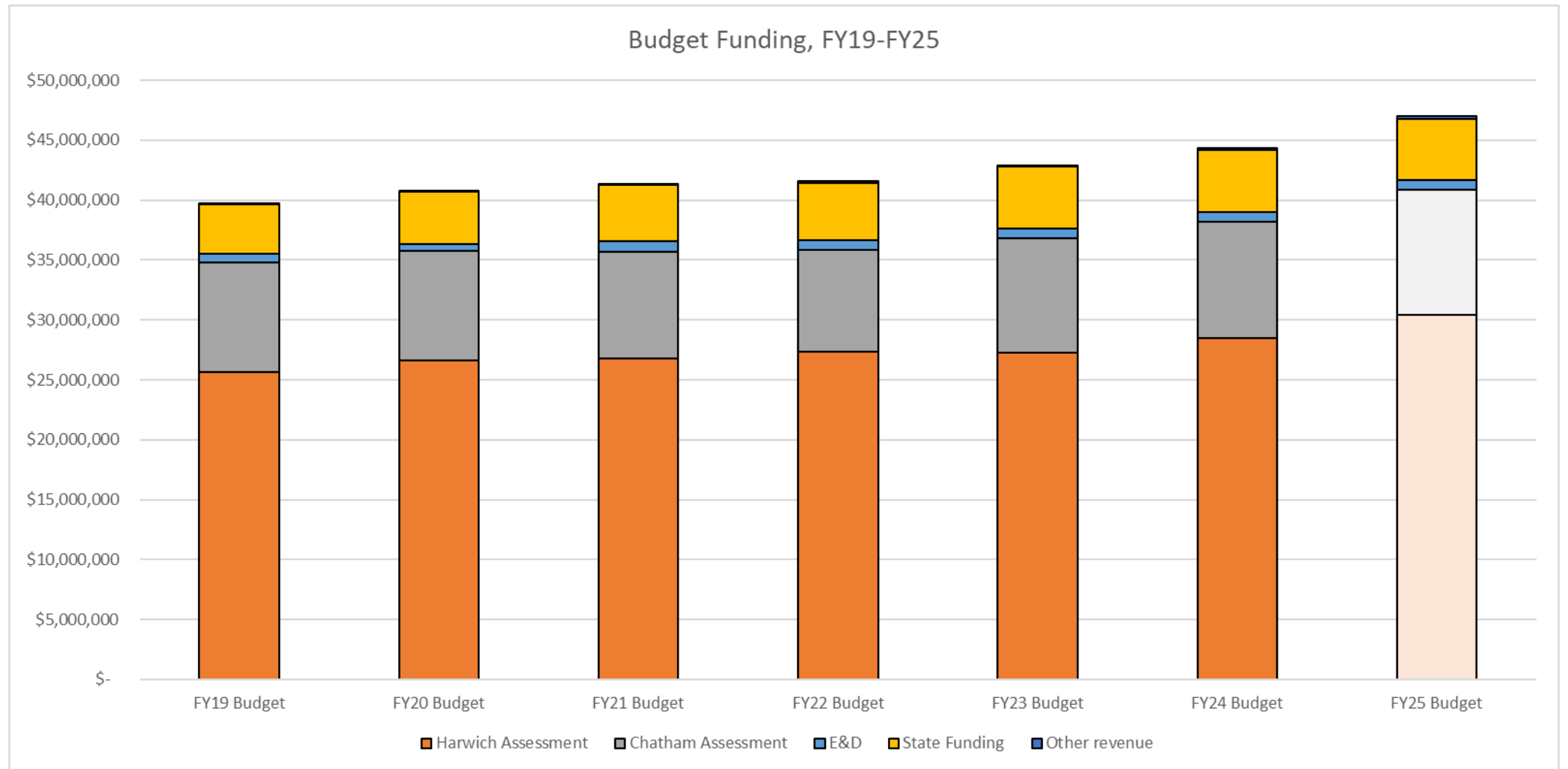
Transportation aid down due to budget vs actual revenue in FY23 being closer than in previous years.

Draft Assessments

These are preliminary estimates of the town assessments based on information that is currently available. These figures will change in the coming months as more information becomes available – particularly the state's chapter 70 figures.

Assessment	Harwich	Change from FY24	Chatham	Change from FY24
Local Minimum Contribution	\$15,591,974	\$600,643	\$4,552,759	(\$13,903)
Operating assessment beyond minimum contribution	\$11,995,381	\$808,233	\$5,090,915	\$649,813
Transportation	\$934,635	\$195,078	\$290,312	\$62,623
Capital	\$511,884	\$358,764	\$118,116	\$71,236
Debt	\$1,359,779	(\$37,154)	\$409,845	(\$17,847)
Total Assessment	\$30,393,653	\$1,925,564 6.6%	\$10,461,947	\$751,921 7.7%

This chart shows how funding for the budget has changed in recent years.



NEXT STEPS: There are significant numbers which are yet to be finalized and may significantly change the final figures

- State Revenue, School Choice, and Charter Tuition
- Capital Plan / Debt
- Staffing & Contract Negotiations
- Health Insurance
- Utilities, Maintenance, and Transportation
- Minimum Local Contribution
- Foundation Enrollment