



**CHAPPAQUA**  
Central School District

# 2024 - 2025 Budget Preview

January 10, 2024  
Board of Education Meeting

Christine Ackerman - Superintendent  
Joshua Culwell-Block - Assistant Supt. for Business

# 2024-2025 Budget Development Calendar

**Fall 2023** – Administrators began budget discussions.

**December 2023 through February 2024** – Budget requests are reviewed by Superintendent and Assistant Superintendents. Preliminary budget is compiled and budget books provided to Board of Education. Superintendent's proposed budget presented to Board of Education at the February budget work session.

**January 2024** – Preliminary Financial Projections are prepared.

**March 1, 2024**- Property Tax Cap Submitted to Office of the State Comptroller.

**March through April** – Budget Work Sessions.

**April** - Adoption of proposed budget by Board of Education. Adopted budget compiled and printed. Property tax report card available to public twenty-four days prior to vote.

**April** - Public notice published for public hearing.

**May** - Public hearing to present proposed 2024-2025 budget.

Voting on the School Budget, School Board Members, Library Budget and Library Board Members, and any other propositions will be held on **Tuesday, May 21, 2024**.



# CCSD Board Of Education

## Strategic Questions

### Question 1 ~ Budget & Operations

“How can the District ensure continuing excellence in its academic, social-emotional and extracurricular programs, while developing a budget that is fiscally responsible?”

### Question 2 ~ Teaching & Learning

“How can the District ensure that all students think deeply and creatively, support their thinking, apply problem-solving skills, work collaboratively, and actively participate in their learning as they acquire content knowledge?”

### Question 3 ~ Social-Emotional Learning

“How can the District ensure that it develops students who are ethical, empathic, respectful, and resilient global citizens and leaders?”



# CHAPPAQUA CENTRAL SCHOOL DISTRICT

## STRATEGIC PRIORITIES

- #1** Improving Student Sense of Belonging
- #2** Rethinking Traditional Curriculum
- #3** The Middle School Experience
- #4** Talent Management & Professional Capacity
- #5** Modernized Systems, Revenue Generation & Logistics



# In our 2024/25 budget we will...



1. Keep our students at the center of every decision.
2. Present a budget that preserves and expands our academic and social emotional programs.
3. Revisit our class sizes and reconfigure sections as necessary.
4. Prioritize infrastructure needs.
5. Be mindful of our residents who have expressed concerns about their property taxes.
6. Align to the District's strategic plan.
7. Respond to Community Feedback



# Chappaqua CSD Budget Foundation

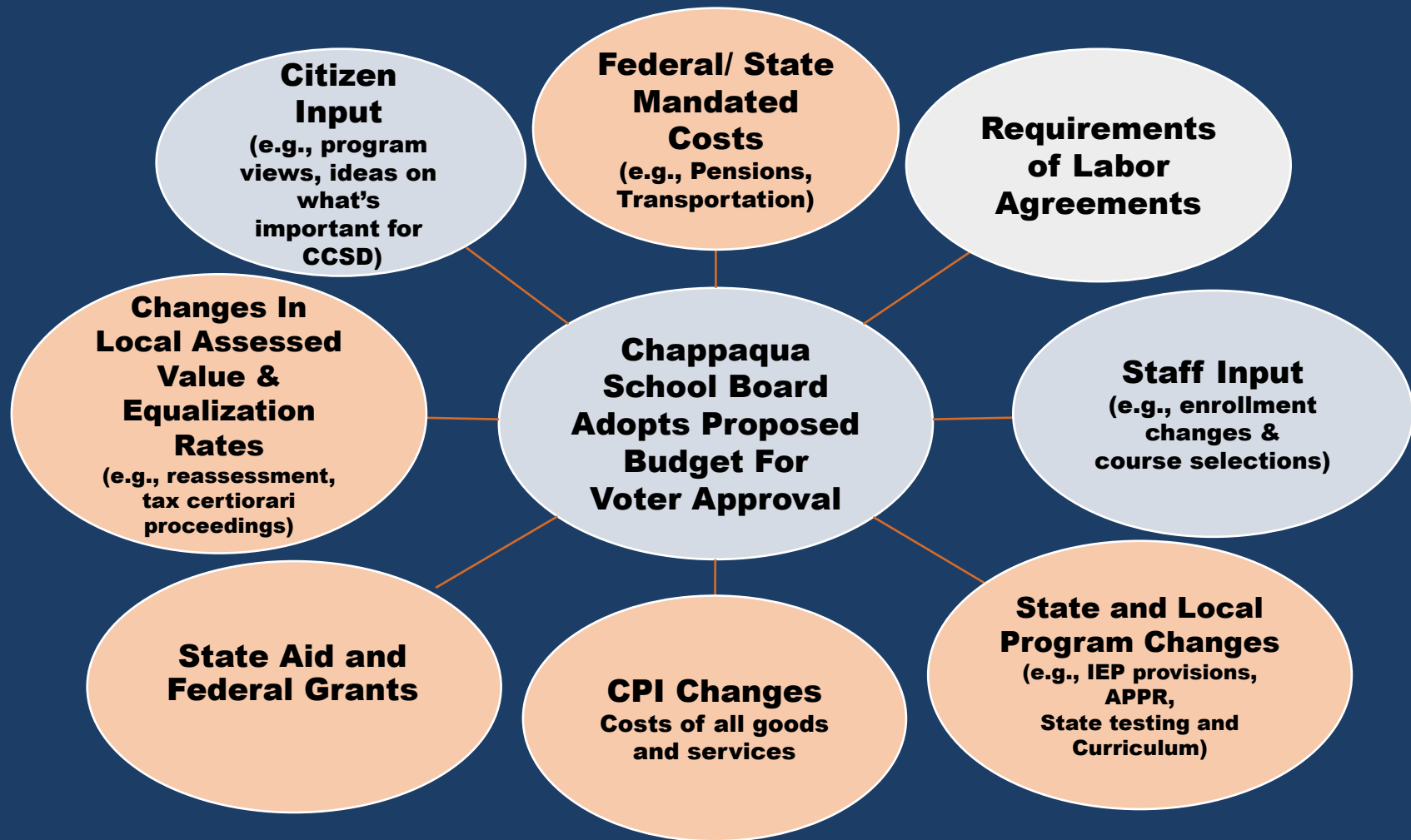


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1. Instructional & Extracurricular Programs
2. Class Size
3. Infrastructure
4. Contractual Obligations



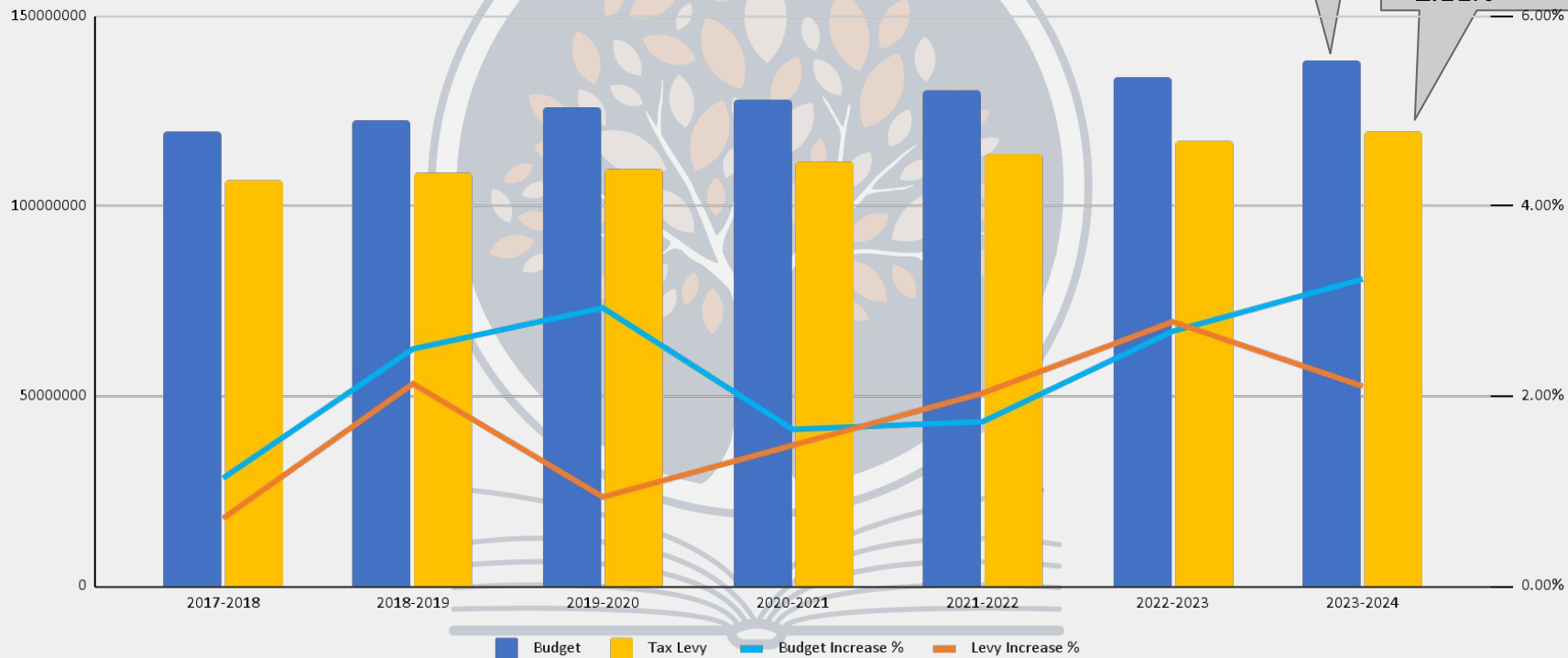




# CCSD Operating Standards

- Create classes with enrollment levels that support individualized and small group instruction.
- Expand program offerings to align with our five strategic initiatives.
- Reimagine our spaces to reflect the 21st century professional world.
- Align building schedules to maximize the use of professional staff.
- Maintain the integrity of our physical plant.
- Support a robust extracurricular program.
- Offer a wide range of professional learning opportunities for staff.
- Meet our contractual obligations.
- Improve our communication structures to support the needs of our families and the broader school community.

# Recent Budget History



# Property Tax Cap

- Cap on the Property Tax Levy allowable with simple majority vote (50% + 1 vote)
- Important aspects of the calculation:
  - Consumer Price Index (CPI; capped at 2%)
  - Property Tax Base Growth Factor
  - Allowable Exclusions
- Tax cap may be exceeded with voter approval of 60% or more
- Contingency budget = next year's tax levy cannot be greater than current year's

Office of the New York State Comptroller  
Thomas P. DiNapoli • State Comptroller

## Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts

The formula is as follows:

$$\text{Tax Levy Limit} = \left( \frac{\text{Base Exclusions} + \text{Exclusions}}{\text{Tax Levy Limit}} \right) \times \text{Tax Levy Limit}$$

Where:

- Base Exclusions:** Total assessed value minus certain exclusions.
- Exclusions:** Total assessed value minus certain exclusions.

For more information, visit [www.taxcap.ny.gov](http://www.taxcap.ny.gov)

## New York's Tax Levy "Cap" Formula

How does it add up?

Although often referred to as a "3 percent tax cap," New York's tax levy "cap" is not a cap on the total tax levy. Rather, it is a formula that determines the maximum amount of tax levy that a school district can impose on its property owners.

The formula is as follows:

$$\text{Tax Levy Limit} = \left( \frac{\text{Prior School Year Tax Levy} \times \text{Growth Factor} + \text{Local Capital Costs} + \text{Allowable Levy} + \text{Pilot Levy} + \text{Contingency Budget}}{\text{Tax Levy Limit}} \right) \times \text{Tax Levy Limit}$$

Where:

- Prior School Year Tax Levy:** The total amount of property tax levied by the district for the prior school year.
- Growth Factor:** A factor that accounts for the growth in the value of property in the district.
- Local Capital Costs:** The amount of money that the district spends on capital projects.
- Allowable Levy:** The amount of money that the district can spend on other projects.
- Pilot Levy:** The amount of money that the district can spend on pilot projects.
- Contingency Budget:** The amount of money that the district can spend on contingency.

For more information, visit [www.taxcap.ny.gov](http://www.taxcap.ny.gov)



# Budget Development Known Impacts

- ❖ Projected Enrollment
- ❖ Contractual Obligations for CAA, CSEA & CCT
- ❖ Employee Retirement System (ERS): Increase by 2.1%
- ❖ Debt Service
- ❖ Assessment Growth Factor: 0.00%
- ❖ Health Insurance Premiums: 5%
- ❖ Estimate: Tax Capped at 2%





# Budget Development Unknown Impacts

- ❖ Official Tax Cap Number (we are estimating at 2%)
- ❖ Contractual Obligations for Teaching Assistants, Nurses/PT/AT & COSA
- ❖ State Aid Allocation
- ❖ Transportation Costs
- ❖ Special Education Placements
- ❖ Assessed Tax Valuations
- ❖ Contribution to Teachers Retirement System
- ❖ Equalization Rates





# **2024-2025**

## **ROLL-FORWARD BUDGET**

### **Budget Presented To BoE @ Levy Limit**



# 2024-2025 Budget @ Tax Levy Limit

**Projected Budget: \$141.3 million**  
**Projected Tax Levy Limit: 1.6%**

Roll Forward Budget Includes:

- All Current Academic Programming
- All Current Extracurricular Programming
- All Current Staffing Patterns
- Infrastructure Improvements
- Technology Enhancements
- Elementary Class Sizes Aligned with CCT Contract
- Current Security Personnel and Structure

**2023/2024**

**Current Budget**  
**\$138,296,286**

# Challenges with Aligning the 24/25 Budget to The Tax Levy Limit

1. Use of Unrestricted / Unassigned Fund Balance To Offset the Levy at \$3.5M Needs Further Consideration
  - a. Capital Emergencies
  - b. Unanticipated Student Needs (ELL, SPED, K Enrollment)
  - c. Inflation
  - d. Debt Service Rating
2. Elementary Class Sizes
3. School Resource Officers



# **2024-2025**

## **ENHANCED BUDGET**

**Budget Presented to BOE Above The Levy Limit**

**3 New School Resource Officers + 3 New Elementary Teachers +  
Reduction of Reliance on Unrestricted Fund Balance**



# 2024-2025 Budget Above Tax Levy Limit

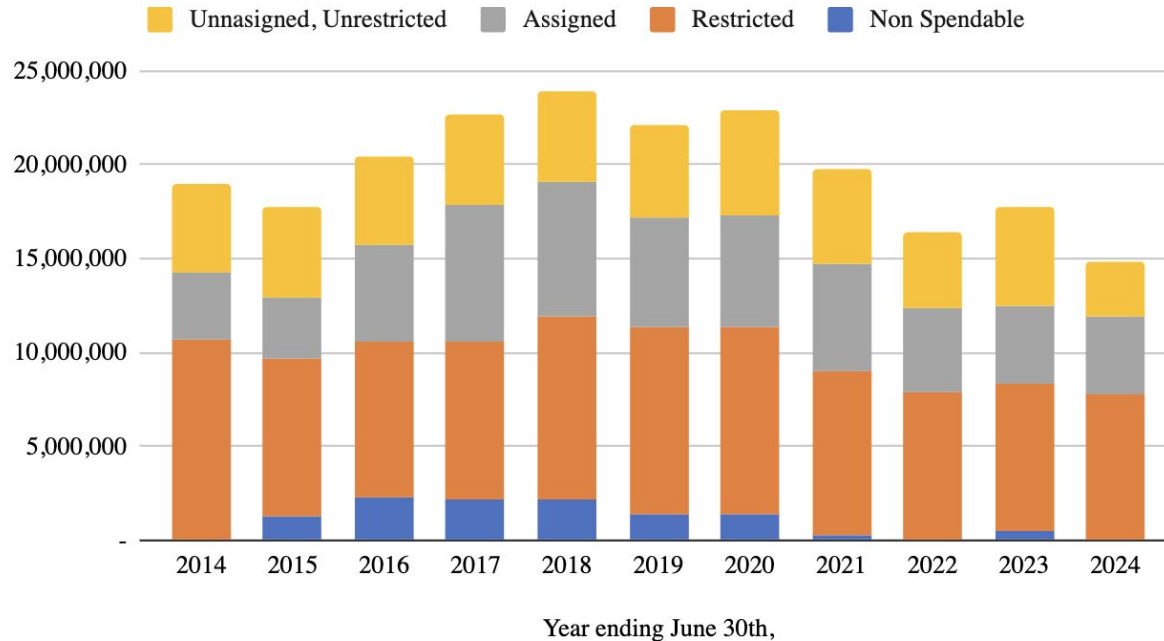
## **Override Budget Would Include:**

- **3 Additional Elementary Teachers for Grades 2-4**
  - All Class Sizes Will Be 23 or Below
- **3 Additional Police Officers**
  - 1 School Resource Officer Assigned Per Building
- **Reduction in Use of Unrestricted Fund Balance Allocation from 3.5M to 2.0M**

**Override Projected Tax Levy of 3.74%**

# CCSD 10-Year Fund Balance Trend

Fund Balance History and Projection



2024 estimated as of 1/9/2024; assumes \$3.5M used for 2024-2025 Budget

Unassigned Fund Balance as a percent of budget:

2022 Act. = 3.00%

2023 Act. = 3.91%

2024 Est. = 2.83%

State Limit = 4.0%



# Consumer Price Index vs. Tax Levy Increase Impact on Use of Unrestricted Fund Balance

Year	Tax Levy Inc.	CPI*
2017	0.72%	2.1%
2018	2.13%	2.4%
2019	0.94%	1.8%
2020	1.49%	1.2%
2021	2.03%	4.7%
2022	2.79%	8.0%
2023	2.11%	3.5%

Unrestricted Fund Balance has been allocated in past years to offset cost increases due to inflation and to remain under the Tax Levy Limit

*\*Federal Reserve Bank*

# 24/25 Budget Structure Considerations & Decisions for the Board of Education

## 24/25 Budget Presented Within Tax Levy Limit

Anticipated Total Budget  
\$141,300,000



Anticipated Tax Increase  
\$1,963,016 (1.64%)

Budget Passes- Vote Requirement  
Simple Majority Vote (50% + 1 vote)

## 24/25 Budget Presented Over Tax Levy Limit

Anticipated Total Budget  
\$142,310,000




Anticipated Tax Increase  
\$4,473,016 (3.74%)

Budget Passes - Vote Requirement  
Voter Approval of 60% or More



# **Tax Levy Limit Guidance from the Board of Education & BOE Questions**

# 2024-2025 Budget Calendar

Budget Preview	January 10, 2024 
Superintendent's Budget Recommendation	March 6, 2024
Component Budgets	March 13, 2024 Curriculum, Technology, Special Education, Athletics
	March 20, 2024 Operations & Maintenance, Non-Instructional Budget, Revenue, Tax Rate, Contingency Budget
PTA Budget Forum	March TBD (6:00 pm via Zoom)
Budget Adoption	March 27, 2024
Budget Hearing	May 8, 2024
Public Library Budget Presentation	May 8, 2024
Budget Vote & Election	May 21, 2024 (7:00 am - 9:00 pm) Horace Greeley HS Gymnasium

# Budget Comments

## **Board of Education**

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## **Christine Ackerman**

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## **Josh Culwell-Block**

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WILSON  
ELEMENTARY  
SCHOOL

# Thank You

