

# HOLLIDAYSBURG AREA SCHOOL DISTRICT

2024-2025 BUDGET INFORMATION SESSIONS

#1 Debt Service

**2021 Series**  
\$8,650,000  
Current Refunding Portion 2016A Series

**2017A Series**  
\$13,555,000  
Current Refunding Portion 2007C Series

**2020 Series**  
\$9,145,000  
Current Refunding 2015 Series A&B and Replace Maint. Garage

**2016 Series A**  
\$10,000,000  
Advance Refunding Portion 2007C Series

**2007C Series**  
\$31,885,000  
Construction & Equipping Additions & Alterations of the Senior High School/ Various Improvements of Other School District Facilities/Funding Deposit to Capitalized Interest Fund

**2015 Series A**  
\$9,970,000  
Advance Refunding Portion 2007C Series  
All 2007 B Series

**2007B Series**  
\$1,095,000  
Current Refunding of 1997A Series/Energy Savings Equipment

**1997A Series**  
\$12,170,000  
Advance Refunding of 1994 Series/Advanced Refunding of 1991B Series

**1991B Series**  
\$2,265,000  
Refund 1986A & B Series

**1994 Series**  
\$10,975,000  
New Construction Foot of Ten Elementary School/Junior High Alterations

**1986A & B Series**  
\$7,600,000  
Refund 1983 Series/  
Refund 1985 Series

**1985 Series**  
\$2,605,000  
Junior & Senior High Boilers/Roof Repairs/  
Administrative Computers

**1983 Series**  
\$4,010,000  
Advance Refunding of 1981 Series

**1981 Series**  
\$3,460,000  
Construction of CWL Elementary

**2015 Series B**  
\$1,625,000  
Current Refunding 2010 Series

**2010 Series**  
\$2,135,000  
Current Refunding 2005 Series

**2005 Series**  
\$2,430,000  
Advance Refunding 2001 Series

**2001 Series**  
\$2,500,000  
Senior High Locker & Classroom Additions & Renovations/  
Various Districtwide Capital Improvement Projects

**HOLLIDAYSBURG AREA SCHOOL DISTRICT OUTSTANDING BOND ISSUE STRUCTURE AS OF JANUARY 2022**

# HOLLIDAYSBURG AREA SCHOOL DISTRICT DEBT SERVICE SCHEDULE

YEAR ISSUED	2017 A	2020	2021	
PURPOSE	Refinance 2007C Sr. High Renovations	Refinance 2015A SrHi Renovations & 2015B Refinance 2010 SrHiLockerRm Dist Capital Proj	Refinance 2016A Sr. High Renovations	Total Debt Service
LEASE NUMBER	17-3355	20-3355	21-3355	
PAYING AGENT	Wilmington Trust	Wilmington Trust	Wilmington Trust	
UNDERWRITER	RBC Capital Markets	RBC Capital Markets	RBC Capital Markets	
ORIGINAL ISSUE	\$13,555,000	\$9,145,000	\$8,650,000	
REIM PERCENT	0.2776	0.2191	0.2776	
MV Aid Ratio	0.4910	0.4910	0.4910	
STATE REIMBURSABLE	YES	YES	YES	
<b>2023-24</b>	<b>\$317,850</b>	<b>\$3,124,425</b>	<b>\$258,025</b>	<b>\$3,700,300</b>
<b>2024-25</b>	<b>\$317,725</b>	<b>\$170,850</b>	<b>\$3,087,975</b>	<b>\$3,576,550</b>
<b>2025-26</b>	<b>\$317,525</b>	<b>\$158,863</b>	<b>\$3,181,575</b>	<b>\$3,657,963</b>
<b>2026-27</b>	<b>\$912,325</b>	<b>\$181,350</b>	<b>\$2,599,975</b>	<b>\$3,693,650</b>
<b>2027-28</b>	<b>\$3,858,325</b>			<b>\$3,858,325</b>
<b>2028-29</b>	<b>\$3,756,225</b>			<b>\$3,756,225</b>
<b>2029-30</b>	<b>\$1,708,788</b>			<b>\$1,708,788</b>
<b>TOTALS</b>	<b>\$11,188,763</b>	<b>\$3,635,488</b>	<b>\$9,127,550</b>	<b>\$23,951,800</b>
<b>CALL DATES</b>	<b>2025-March</b>	<b>Non-Callable</b>	<b>Non-Callable</b>	

# HOLLIDAYSBURG AREA SCHOOL DISTRICT PROJECTED NET DEBT SERVICE COSTS

YEAR	PAYMENT	REIMBURSEMENT	PAYMENT
2023-24	\$3,700,300	\$414,612	\$3,285,688
2024-25	\$3,576,550	\$482,582	\$3,093,968
2025-26	\$3,657,963	\$494,023	\$3,163,939
2026-27	\$3,693,650	\$498,241	\$3,195,409
2027-28	\$3,858,325	\$525,896	\$3,332,429
2028-29	\$3,756,225	\$511,979	\$3,244,246
2029-30	\$1,708,788	\$232,910	\$1,475,877
<b>TOTAL</b>	<b>\$23,951,800</b>	<b>\$3,160,245</b>	<b>\$20,791,555</b>